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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Acoustica Associates, Inc.—Shows Loss—

For the year ended Feb. 28, 1961, Acoustica Associates, Inc., had record sales of \$9,300,000 and a net loss, including special charges, of \$297,000, equal to 65 cents per share on the 449,875 shares outstanding, it was announced on May 25 by Robert L. Rod, President.

The loss was due to several factors, Rod stated, including heavy inventory write-offs, costs of moving a majority of company operations to Los Angeles, and extensive research and development expenditures for a new line of ultrasonic products.

For the same period a year ago, Acoustica had sales of \$8,106,788 and net earnings of \$240,879, equal to 63 cents a share on the 377,142 shares then outstanding.

"Many significant steps already are being taken by our greatly strengthened management team to increase the efficiency of our operations," the company president stated. "These include substantial reductions in fixed overhead charges, consolidation of multi-plant facilities in the Los Angeles area, and improvement of cost control procedures. The net result, we believe, will be a return to profitable operations this fiscal year."

These figures will be included in the annual report which will be distributed to shareholders early next month, Rod stated. Acoustica Associates, Inc., is a manufacturer of ultrasonics, electronics and illumination systems.—V. 190, p. 2613.

Aerojet-General Corp.—Appointment—

First National City Bank has been appointed trustee for \$15,000,000 principal amount of the corporation's 5½% sinking fund debentures due May 1, 1981.—V. 193, p. 2209.

Affiliated Investment Corp.—Common Registered—

Affiliated Investment Corp., of 1730 K St., N. W., Washington, D. C., filed a registration statement with the SEC on May 29 covering 400,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis through Affiliated Underwriters Inc., which will receive a 75¢ per share selling commission and \$25,000 for expenses. The registration statement also includes 50,000 common shares, which underlie two-year warrants issued to the underwriter and 15,000 common shares which underlie warrants issued to Roger L. Murrell for services rendered, all exercisable at 50¢ per share.

The company was organized under District of Columbia law in February 1961 with the primary objective of owning investments in entities engaged in the business of life insurance, and other related phases of that industry. The estimated \$1,653,100 net proceeds from the stock sale will be added to general funds and used to acquire control of such companies. The company has outstanding 216,400 shares of common stock (purchased at organization for 50¢ per share), of which Louis E. McMahan, President (and President and one of the controlling stockholders of the underwriters), Marion L. Watkinson, Vice-President, and Dale O. Ross and Jesse L. Byrd, Jr., directors, own 30,000, 20,000, 40,000 and 20,000 shares, respectively.

Air Master Corp.—Class A Stock Registered—

This corporation of 20th Street, and Allegheny Avenue, Philadelphia, filed a registration statement with the SEC on May 26 covering 200,000 shares of class A common, of which 50,000 shares are to be offered for public sale by the company and 150,000 being outstanding stock, by the two present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Francis I. duPont & Co., New York City, is listed as the principal underwriter.

The company is engaged in the manufacture and sale of aluminum combination storm and screen windows and doors, aluminum extrusions required for the manufacture thereof, and other aluminum products. Net proceeds of its sale of additional stock will be added to general funds of the company and will be available as working capital and for general corporate purposes, including possible use for the building up of inventory in connection with the possible opening of addition branch warehouses.

The company now has outstanding 150,000 class A and 450,000 class B shares, of which Leroy H. Hewitt, President, owns 50% each as does Harold L. Kapp, Secretary-Treasurer. Each proposes to sell his holdings of 75,000 class A shares.

Aldens, Inc.—Additional Financing Details—Our issue of May 29, 1961 reported the sale on May 26 of \$15,000,000 of this company's 5½% sinking fund debentures due June 1, 1981. Additional financing details follow:

UNDERWRITERS—The underwriters, for whom Lehman Brothers is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company all the debentures, in the principal amounts set forth below opposite their respective names.

	Amount		Amount
Lehman Brothers	\$3,000,000	First of Michigan Corp.	\$200,000
A. C. Allyn & Co., Inc.	400,000	Goldman, Sachs & Co.	900,000
Bacon, Whipple & Co.	200,000	Hallgarten & Co.	400,000
Robert W. Baird & Co., Inc.	200,000	Hemphill, Noyes & Co.	400,000
Incorporated	200,000	Lazard Freres & Co.	900,000
Bear, Stearns & Co.	400,000	McKely & Company	200,000
A. G. Becker & Co. Inc.	900,000	Mid-Continent Securities Co., Inc.	200,000
Blunt Ellis & Simmons	200,000	Newburger & Company	200,000
Blyth & Co., Inc.	900,000	Paribas Corporation	900,000
J. C. Bradford & Co.	200,000	R. W. Pressprich & Co.	400,000
Crutenden, Podesta & Co.	200,000	I. M. Simon & Co.	200,000
J. M. Dain & Co., Inc.	200,000	Stein Bros. & Boyce	200,000
Eastman Dillon, Union Securities & Co.	900,000	G. H. Walker & Co.	400,000
—V. 193, p. 2321.		Wertheim & Co.	900,000
		White, Weld & Co.	900,000

Alexander's Department Stores, Inc.—Sale Agreement.

See E. J. Korvette, Inc., this issue.—V. 193, p. 1009.

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Akron, Canton & Youngstown RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue.....	\$425,332	\$505,332
Railway oper. expenses.....	347,036	386,518
		\$1,638,832
		\$2,019,230
Net revenue from railway operations.....	\$78,296	\$116,814
Net ry. oper. income.....	26,670	37,198
—V. 193, p. 2105.		\$222,300
		\$464,913
		38,801
		150,302

Algoma Central & Hudson Bay Ry. — Partial Redemption—

The company has called for redemption on June 30, next, 6,000 shares of its 6% cumulative redeemable convertible preferred shares at \$52.75 per share.—V. 192, p. 593.

Amedco, Inc.—Merger—

After approval by the stockholders of Amedco, Inc., at a meeting held in St. Petersburg May 29, a merger was effected with Quality Shell Homes, Inc., also of this city.

Robert W. Evans became Chairman of the Board and Chief Executive Officer of Amedco. He and his wife previously owned all the stock of Quality Shell Homes. They received 650,000 authorized and unissued shares of Amedco. Amedco now has 1,300,767 shares outstanding, trading in the over-the-counter market. Combined assets of the corporations are about \$6 million.

Mr. Evans, following the acceptance of the merger plan by more than 75% of Amedco shareholders, was subsequently elected to the board and as its Chairman by board members. Mr. Evans then announced that there was a proposed new underwriting of Amedco stock to be handled by Pierce, Carrison, Wulbern, Inc., of Jacksonville, in conjunction with other underwriters.

Amedco represents a complex of 25 home building and development subsidiaries. It also includes a mortgage financing subsidiary and has land holdings in Florida.

Amerace Corp.—Proposed Stock Split—

The directors of Amerace Corp. voted June 1 to split the common stock three-for-one, to increase the cash dividend, and to continue the regular stock dividend of 1% each quarter. Common shareholders of record June 12 will receive two additional shares of common for each share held.

Amerace directors declared a regular quarterly dividend on the split stock of 1% in stock and 10 cents in cash. The cash dividend is equal to 30 cents on a pre-split share, compared to 25 cents paid

previously, an increase of 20%. The cash and stock dividend will be paid on July 10 to holders of record June 12.—V. 193, p. 1897.

American Broadcasting - Paramount Theatres, Inc.—Common Stock Offered—Pursuant to a June 2, 1961 prospectus, Merrill Lynch, Pierce, Fenner & Smith Inc., and Cyrus J. Lawrence & Sons, New York City, and associates, publicly offered 140,000 outstanding shares of this company's \$1 par common stock at \$52.50 per share. None of the proceeds of the sale accrued to the company, the stock having being sold for the trustees of the Edward John Noble Foundation.

BUSINESS—The company's principal activities are television and radio broadcasting, carried on generally through its American Broadcasting Co. division, and motion picture theatre operation, conducted by subsidiaries. In 1960, television broadcasting accounted for 63% of consolidated revenues and motion picture theatre operations accounted for 26% of consolidated revenues. The company has expanded its business into certain other fields, including phonograph records and publishing. The company also has substantial minority stock interests in three small electronics companies.

CAPITALIZATION—The capitalization of the company and its consolidated subsidiaries at March 1, 1961, adjusted to give effect to the increase on May 19, 1961 in the authorized common stock from 5,000,000 to 10,000,000 shares, was as follows:

	Authorized	Outstanding
Long-Term Debt:		
4.2% Notes, payable \$1,250,000 semi-annually from July 1, 1962 to and including July 1, 1972; \$1,625,000 semi-annually from Jan. 1, 1973 to and including July 1, 1977; and \$10,000,000 on Jan. 1, 1978.....	\$52,500,000	\$52,500,000
Other notes and mortgages.....	*1,017,928	*1,017,928
5% preferred stock \$20 par value.....	74,433 shs.	67,331 shs.
Common stock (\$1 par value).....	10,000,000 shs.	4,226,536 shs.

*Of this amount, \$636,053 represents obligations of subsidiaries. In addition, there are small minority stock interests in certain subsidiaries which aggregated \$349,655 at Dec. 31, 1960.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions of the purchase agreement, to purchase from the selling stockholder the number of shares of common stock set opposite their respective names below.

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	50,000	Eastman Dillon, Union Securities & Co.	10,000
Cyrus J. Lawrence & Sons	50,000	Lehman Brothers	10,000
Blyth & Co., Inc.	12,000	Hornblower & Weeks	8,000
—V. 193, p. 1685.			

American Electronic Laboratories, Inc. — Proposes Rights Offering—

This company, of 121 North Seventh Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 10,632 shares of class A common stock. It is proposed to offer such stock for subscription by stockholders at the rate of one new share for each 10 shares held. The record date and offering price are to be supplied by amendment. Suplee, Yeatman, Mosley Co., Inc., Philadelphia, the underwriter, will receive a fee of \$5,000 and a concession of \$1 or \$2 per share depending upon the number of shares not subscribed for. The registration statement also includes 23,100 class A common shares, to be offered to officers and employees of the company to whom stock options have been or will be granted under its stock option plan.

The company is engaged primarily in research and development in the field of electronic communication equipment. It also produces and sells on a commercial basis various electronic equipment and components. The company is presently engaged in constructing additional facilities at its Lansdale site at an approximate cost of \$400,000, of which \$250,000 will be obtained by means of a first mortgage. \$150,000 of the net proceeds from this stock sale will be used to finance such construction. The company plans to apply \$100,000 to purchase additional equipment for use in the new plant and the balance, if any, will be used for general corporate purposes.

The company has outstanding 82,486 class A and 23,842 class B common shares. Of the class B shares, Leon Riehm, President, and his family, and Conrad J. Fowler, Board Chairman, and his family, own 21.33% and 18.16%, respectively. Management officials as a group own 50.1% of the class B and 4.5% of the class A shares. Holders of class B shares have the sole right to elect the entire board of directors.—V. 190, p. 150.

American Export Lines, Inc.—Plans Bond Sale—The company announced on June 1 the proposed sale of \$18,000,000 of United States Government Insured Merchant Marine Bonds. The bonds consist of serial bonds due Sept. 1, 1961-69 and term bonds due Sept. 1, 1985. The public offering will be made through an underwriting group headed jointly by the First Boston Corp., New York City; Childs Securities Corp., Chicago, Ill.

The bonds, which will be insured as to principal and interest by the United States of America under Title XI of the Merchant Marine Act of 1936, will be issued in four series of \$4,500,000 each, identical in terms and each secured by a first mortgage on one of American Export Lines new vessels.

American Export Lines is a carrier by water of freight, mail and passengers in regular service on essential trade routes primarily between ports on the North Atlantic coast of the United States and the Great Lakes and ports from Portugal to Morocco and the Mediterranean, Adriatic, Black and Red Seas, and Pakistan, India, Ceylon and Burma. The company operates 29 vessels. Eight vessels are presently under construction and, upon completion, will replace

eight vessels over 20 years of age which will be turned into the government.—V. 190, p. 766.

American Home-Products Corp.—Proposed Stock Split—

Directors of this company at their regular monthly meeting on May 25 voted to split the present shares three-for-one, according to Chairman Alvin G. Brush.

A special meeting of stockholders will be called for September to vote on a proposal to increase the authorized capital stock from 10,000,000 to 30,000,000 shares of the par value of \$1 each.

"If the stockholders approve the proposed increase in capital stock," said Alvin G. Brush, Chairman, "additional shares of capital stock at the rate of two shares for each share held will be distributed to stockholders early in October, 1961."

The board indicated its intention to increase the regular monthly dividend rate to 12 cents per share on the new stock as of Nov. 1, 1961.—V. 153, p. 1009.

American Uni-Vend Corp.—Common Registered—

This corporation, of 120 East 56th St., New York City, filed a registration statement with the SEC on May 29 covering 100,000 shares of common stock, to be offered for public sale on an all or

none basis through Robert A. Martin Associates Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 common shares sold to the underwriter at \$2 per share, and 1,000 common shares issued to Booth, Lipton & Lipton, Esqs. for services.

The company was organized in 1960 for the purpose of selling products by means of company owned, coin operated vending machines which are leased to operators for the exclusive sale of products sold to them by the company. Both the company's vending machines and merchandise which it sells are manufactured for it by established producers. Present products are sold under the trade names "Alkaid," which the company owns; "Cloramint," for which it has

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week's market will offer an excellent opportunity to double check the tendency for bonds in recent weeks to ease in price—assuming the Federal Reserve does not move to bolster the capital market. Those who have dismissed the price weakening trend have been bearish about the vigor of recovery and have refused to become enthusiastic about the 3% increase in manufacturers' April new orders, the April reversal in factory inventories after a seven months' decline, a rise in factory backlogs for the third month in a row and the same for manufacturers' sales, the decline in unemployment and other bullish turns of events. If the capital market for debt obligations maintains its trend of pushing toward higher yields, we will have the market's appraisal of these portents. The bears may be proved correct, however, for the wrong reasons if Treasury deficit financing needs become the cause of weaker bond prices affected by shift into high short-term yields—sans Fed's support.

Long-term corporate debt issues up for bidding and negotiation this week are expected to tap the individual and institutional investors for about \$390 million and tax-exempt offerings are within the \$220 million level—a total demand of \$610 million.

Today's negotiations include \$20 million Clark Equipment Credit Corp. debentures (Lehman Bros. and Blyth & Co.), and Union Tank Car Co. \$40 million debentures (Smith, Barney & Co. and Blunt Ellis & Simmons). Pennsylvania Electric Co. \$12 million debentures will be up for bidding at noon DST. Tuesday will have the largest issue to hit the market. A.T.&T. will accept bids for \$250 million bonds to refund a like amount of 5% debentures. Bidding that same day will also be held for \$10 million Milwaukee, Wis., \$19,731,000 Nassau County, N. Y., and \$32 million State of Ohio obligations.

The following day, Wednesday, has Lehman Bros. and Smith, Barney & Co. scheduled to usher out P. Lorillard & Co. debentures. Bidding the same day will center on Community Public Service Co. (\$5 million), and \$9 million Madison Metropolitan Sewer District, Wisc. Thursday, June 8, has bidding in store for New York City's \$60,400,000 tax-exempts, and Brooklyn Union Gas Co. (\$20 million) bonds.

During the June 5-9 week there are several large equity offerings posted the largest of which is Public Service Electric & Gas Company's new issue to raise capital.

LARGE FOUR - WEEK FLOAT GAINS SLIGHTLY

Last week's public offerings went out generally as expected and was more active than a reasonable anticipation for a three-day holiday week. Hallicrafters Co. capital stock issue was the larger postponed issue set for that week.

Despite a sharp falling off in the latter two weeks of the four-week visible supply, the corporate demand for external financing remains at last week's 28-day estimated figure and municipals manage to pick up \$60 million more resulting in the over-all total being slightly larger than the previous projection for an equal number of days. Actually, bonds have increased in the four-week float and do not fall off until the fourth week, whereas equities have declined and show a marked change in dollar volume with the third week.

FOUR - WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 5-June 10	\$394,850,000	\$122,607,500	\$517,457,500	\$219,938,000	\$737,425,500
June 12-June 17	156,595,000	131,136,600	287,731,600	198,579,000	486,310,600
June 19-June 24	208,799,500	28,230,000	237,029,500	54,290,000	291,319,500
June 26-June 30	54,078,250	12,195,000	66,273,250	54,520,000	120,793,250
Total	\$814,322,750	\$294,169,100	\$1,108,491,850	\$527,357,000	\$1,635,848,850
Last week's data	\$749,265,000	\$368,995,000	\$1,119,040,000	\$469,518,000	\$1,588,558,000

* \$1 million or more. Does not include State of Oklahoma's \$35,500,000 set to appear in the next 60 days, nor the \$177 million Massachusetts Turnpike Authority rumored to appear July 1.

TOTAL FORMAL BACKLOG UNCHANGED

The corporate bond dollar volume with and without assigned offering dates remains at the billion dollar figure and equities, assisted particularly by the recent Ford Foundation and Mellon Charities offerings, similarly stay just above the billion dollar mark at \$2.3 billion. The municipal total backlog is, indeed, a heavy one and it, too, is at last week's projection.

In going from the issues firmed up for entry into the capital market to those still in the "rumor" and "reported to appear" stage, which is not to be construed as an approximate financing demand volume, it is possible to construct a possible—potential—demand for capital of about \$3.7 billion. The data in the following tables should make this clear:

—Total Formal Backlog—		
	This Week	Last Week
Corporate bonds with dates	\$983,822,750 (46)	\$926,587,000 (43)
Corporate bonds without dates	147,415,000 (30)	174,243,250 (30)
Total bonds	\$1,131,237,750 (76)	\$1,100,830,250 (73)
Corporate stocks with dates	\$328,469,100 (99)	\$407,822,220 (87)
Corporate stocks without dates	932,972,940 (246)	835,630,000 (321)
Total stocks	\$1,261,442,040 (345)	\$1,243,452,220 (408)
Total corporates	\$2,392,670,790 (421)	\$2,344,282,470 (481)
Total municipals with dates	\$679,112,000 (89)	\$673,559,000 (94)

* Includes four preferreds totaling \$15,400,000 with dates and \$8,268,000 in three preferreds without dates. Also 24 issues of \$300,000 or less with dates and 96 issues without dates.

† Includes TVA's \$50 million bond issue set for June 28 which is not exempt from Federal taxes but is exempt from state and local and personal property taxes.

Total Indeterminate Backlog		
	This Week	Last Week
Corporate stocks and bonds	\$1,400,000,000	\$1,500,000,000

The combined formal and indeterminate backlogs indicate that the gross corporate financing amounts to \$3.7 billion — approximately the same as last week's total. Two issues, the \$18 million American Export Lines insured bonds and the \$25 million Long Island Lighting Co. mortgage bonds, have left the indeterminate backlog for the formal one, above.

Changes in the Past Week

Corporate public offerings sold in the week through May 31 amounted to \$156,301,790. This includes the Illinois Bell Telephone Co. stock rights offering of \$83,813,040. Additions to the June 1 *Chronicle's* corporate calendar came to \$89,459,180. State and local issues sold in the same week were \$27,938,000 and calendar additions added up to \$70 million. The weekly sales cut-off date misses many issues that went through on June 1. They will be picked up next week.

Inherent Contradictions Between Being Opposed To Devaluation and Favoring Ending Gold Ties

While the political world is focusing attention on the meeting of the two "K's," the investment, trade and commerce world is trying to ascertain the consequences of the provisions of the Multer and Widnall bills which would eliminate whatever economic ties we still have to gold. Foreigners may more knowingly be aware of the incongruity between our fervent declarations against raising the price of gold and removing gold reserve requirements behind Federal Reserve notes and deposits. One need not know much to understand that devaluation is one way to expand the monetary supply and the removal of gold reserve requirements domestically is another way. Therefore, though these bills pledge to honor foreign demands upon our gold at \$35 an ounce as heretofore, foreign dollar holders should have every reason to be suspicious rather than be reassured of a country creating a money-making vehicle to be operated entirely at the mercy of its operator without an important restraining influence. There have been many governments that have said gold's only function is solely to serve as foreign reserves to find that domestic fiat money moves completely pulled the rug out from under those reserves. Forgotten is the fact that a domestic gold standard must—in a devil's choice—come ahead of an international one insofar as universal acceptance of currency is concerned.

Dr. Burns as a Single Causer

Arthur F. Burns, John Bates Clark Professor of Economics at Columbia University and President of the National Bureau of Economic Research—known as an economist's economist—recently joined an impressive list of those who agree with the gold provisions of the two House bills mentioned above. Together with Roy L. Reiersen, Vice-President and economist of Bankers Trust, Henry C. Alexander, Chairman of Morgan Guaranty Trust Co., Prof. Robert Triffin of Yale University, Edward M. Bernstein, formerly economist of the I.M.F., Allan Sproul, former head of the N. Y. Federal Reserve Bank, and the Committee for Economic Development, Dr. Burns sees no need for a gold standard domestically.

Last May 25 he said to the American Iron and Steel Institute: "... the gold reserve requirement . . . has not really served as a check against inflation in the postwar period and I doubt whether it will serve that function in the near future. Since the dollar has now become vulnerable to tides of sentiment, our role of international banker requires that we be in a position to use our gold stocks to protect the dollar against any speculative raid." [Italics supplied.]

This is a curious argument since he blames our limited gold standard (since 1933) for not checking postwar price inflation and doubts it could do so in the near future. Yet, like many who intensively study business cycle and price level behavior, he would—and has—never put his name to a single causal explanation or curative proposal for the price inflation phenomenon. Today's whole exciting debate as to the limitations of the monetary-central banking role in our economy concedes it cannot do the job alone and requires cooperative efforts by fiscal authorities and labor-management actions. In view of this, it is painful for Dr. Burns to say gold alone has failed to check our price inflation problem and to ignore the whole host of burdensome evidence responsible for it, which currently goes back to W. W. II itself. The explanation of price inflation would take too much space to recount here and would only duplicate what is well known—most of all to Dr. Burns. One would have to start with the deliberate price increasing moves of 1933 when devaluation was resorted to and gold redemption was suspended domestically.

The crucial question is whether we would have had less price inflation without the gold reserve requirement in the postwar years and whether it helped prevent more of an upward price level increase than we had.

Further, can it be accepted as correct that without the gold reserve requirement, our monetary managers would act more wisely and that this would serve as a better way to check foreign speculative raids? It is the judgment here that our curtailed domestic ties to gold was more helpful than none during the postwar Truman and Eisenhower Administrations and should continue to be helpful in this and succeeding ones. Our important problems are deficit financing, a huge pyramid of economically unsound debt, allowing the free market system to act on prices and pressure costs down, and to keep gold as an additional check on our monetary managers. Why our monetary managers should be loath to have such a check is a mystery—unless they want *carte blanche* freedom to inflate the money supply bases at will.

LARGER ISSUES IN THE OFFING

There is one equipment trust certificate among the following larger issues scheduled to appear as follows:

Week of June 5-June 9: \$5 million capital for Technical Industries, Inc., common; \$20 million Clark Equipment Credit Corp. debentures; one million shares of common of De Soto Chemical Coatings, Inc.; one million shares of class A stock of Futerma Corp.; 300,000 shares of Hallicrafters Co., capital; \$12 million Pennsylvania Electric Co., debentures; \$7.5 million St. Louis Capital, Inc., common; 80,000 shares of Southland Life Insurance Co., common; \$40 million Union Tank Car Co., debentures; \$250 million American Telephone & Telegraph Co., bonds; \$1,230,000 Denver & Rio Grande Western RR., equipment trust certificates; \$5 million Community Public Service Co., bonds; \$40 million Lorillard (P.) & Co., debentures; 900,000 shares of Public Service Electric & Gas Co., common; two million shares of Sony Corp., common; \$20 million Brooklyn Union Gas Co., bonds; and in Municipals—\$4.5 million Orlando, Fla.; \$10 million Milwaukee, Wisc.; \$19,731,000 Nassau County, N. Y.; \$32 million Ohio (State of); \$6 million Phoenix, Ariz.; \$9 million Madison Metro. Sewer Dist., Wisc.; \$4,753,000 million Albuquerque, N. M.; \$60,400,000 New York City, N. Y.; \$20 million Santa Clara County, Calif.; \$4 million Charleston W. Va. June 1, 1961.

an exclusive license, and "F&P" vend size cough lozenges. Of the net proceeds from the stock sale, the company proposes to apply \$100,000 to repay a loan made by Robert A. Martin, President of the underwriter; \$75,000 to repay loan made by Franklin National Bank guaranteed by the company's president; \$20,000 to pay note issued for balance of cost of tools and dies; \$450,000 for purchase of vending machines and the balance for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 284,993 shares of common stock, of which Ameril Corp. and Douglee Corp. own 65% and 5%, respectively, and Joseph Borenstein, Vice-President, 11%. Irving R. Rill, President, is owner of all the outstanding shares of Ameril Corp. and 99% of Douglee Corp.

Ampal-American Palestine Trading Corp. — Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$1,500 of its 15-year 4% debentures, series B, due 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 67 Broad Street, New York 4, N. Y.—V. 189, p. 2670.

Amun-Israeli Housing Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$352,300 of its 15-year, 3% bonds, series 1965 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, New York.—V. 191, p. 2301.

Andersen Laboratories, Inc.—Common Registered—

This company, of 501 New Park Avenue, West Hartford, Conn., filed a registration statement with the SEC on May 26 covering 34,750 outstanding shares of common stock. The shares are held by The Bank of Bermuda, Ltd., as trustee of five trusts established largely by certain members of the family of Oliver R. Grace, Board Chairman. The bank proposes to offer such shares for sale from time to time in the over-the-counter market at prevailing prices thereon. The company designs, manufactures and sells high precision delay lines which act as data storage elements in various circuits. Delay lines are used in missiles, radar, counter-measures and electronic computers. It has outstanding 440,500 common shares, of which management officials own 44.5% (including 18.4% by Grace and 13.6% by Francis E. Baker, Jr., President).—V. 192, p. 2323.

Ann Arbor RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$378,276	\$638,916
Railway oper. expenses—	498,653	613,779
		2,024,250
		2,546,542
Net rev. fr. ry. ops.—	\$79,623	\$25,137
Net ry. oper. income—	21,840	58,354
		87,709
		104,665

*Deficit.—V. 193, p. 2001.

Ansul Chemical Co.—Proposed Stock Split, Dividend Increase—

This company announced on May 26 a special meeting of stockholders will be held on June 15, in Marinette, Wis., to vote on a proposal to change the company's authorized stock from 200,000 \$3 par common shares, to 500,000 \$1 par common shares. If adopted, a proposal will be made to the directors to issue one-half new \$1 par share for each \$3 par share now outstanding to effect a one-for-two split. The annual dividend would be increased from \$1 per present share to \$1.20 per present share, or 80 cents per share after the stock split. Stockholders of record on May 19, 1961, will be entitled to vote on the proposal.

Ansul manufactures dry chemical fire equipment, refrigeration products and industrial chemicals, all produced in Marinette, Wis.—V. 193, p. 2210.

Apache Corp.—Units Registered—

This company, of 523 Marquette Avenue, Minneapolis, Minn., filed a registration statement with the SEC on May 29 covering \$750,000 of participating units in the Apache Canadian Gas and Oil Program 1961, to be offered for public sale in 100 units at \$7,500 per unit. Each unit will be subject to a \$2,500 assessment. The offering will be made on a "best efforts" basis through a selling group headed by APA, Inc., Minneapolis, a wholly-owned subsidiary of Apache. Apache will absorb an underwriter's commission of \$250 per unit payable to APA for units sold by APA, and dealers will receive the entire \$250 commission for units sold by them.

Organized in 1954, the company has several wholly-owned subsidiaries in addition to APA: Apache Transmission Co., organized in 1950, which operates natural gas and oil gathering transmission lines; Apache Gas Products Corp., organized in 1960, which owns one half interest in a natural gas processing plant in Kendrick, Okla.; and APAF Co., organized in 1955, to purchase production payments. The net proceeds from the sale of units will be used to pay all costs of evaluating, acquiring, holding, testing, developing and operating Canadian gas and oil leaseholds, and to pay to Apache the following compensation: (1) 5% of all funds spent on investors behalf; (2) an overriding royalty interest which will bear the same relationship to 1/16th of the total gas and oil produced and saved from each lease as the investor's working interest bears to the total working interest; and (3) 25% of the investor's net profit from each lease after the investor has recovered his entire investment in the lease. It is estimated that capitalized leasehold and equipment costs will approximate 25% of the Program expenditures, administrative expenses and Apache compensation 10%, and other costs, including geological services, drilling and operating expenses, 65%. Truman E. Anderson is listed as Board Chairman and Raymond Plank as President.—V. 192, p. 1553.

Arizona Public Service Co.—Appointments—

Bankers Trust Co. has been appointed principal warrant agent, subscription agent and buy and sell agent in connection with an offering to common stockholders of the company of a maximum of 488,986 shares of common stock for the period May 24, 1961 through June 13, 1961.—V. 193, p. 2321.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$6,074,273	\$53,930,135
Railway oper. expenses—	36,839,178	39,271,578
		147,571,469
		155,654,126
Net rev. fr. ry. ops.—	9,235,095	14,658,557
Net ry. oper. income—	2,733,353	5,307,116
		11,060,123
		16,366,276

—V. 193, p. 2003.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$291,763	\$346,103
Railway oper. expenses—	161,857	177,009
		654,886
		683,393
Net revenue from railway operations—	\$129,904	\$169,094
Net ry. oper. income—	36,154	51,033
		137,220
		181,959

—V. 193, p. 1899.

Atlantic Research Corp.—Record Highs—

Dr. Arch C. Scurlock, President, reported in the company's 1960 Annual Report that sales and earnings in 1960 reached new record highs. Atlantic Research's 1960 sales were \$13,513,889, up 63% from the \$8,315,163 figure reported in 1959. Net earnings increased 85%

to \$811,689, or \$1.01 per share, up from \$438,614, or \$0.57 per share, in the previous year.

It was also reported by Dr. Scurlock that approximately \$14.7 million of new orders were received during the year. Much of the new work is accounted for by increases in research and development programs including new contracts for rocket development and space-propulsion research, along with new electronic projects.—V. 193, p. 2003.

Atlas Plywood Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$420,000 of its 5 1/4% debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk Street, Boston, Mass.—V. 192, p. 1394.

Automatic Canteen Co. of America—Proposes Debenture Rights Offering—

This company, whose address is Merchandise Mart, Chicago, filed a registration statement with the SEC on May 26 covering \$20,800,000 of convertible subordinated debentures due July 1, 1981. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 32 shares held. Glore, Forgan & Co., New York City, heads the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional \$2,000,000 of debentures which are to be offered by the company to two insurance companies in exchange for an equal principal amount of the company's 5 3/4% notes.

The company is engaged in various phases of the automatic merchandising business including the development, manufacture and sale of vending machines, the leasing of such machines to independent franchised distributors, the purchase and sale of merchandise to such distributors, the operation and servicing of vending machines in certain territories and the manufacture, sale and lease of coin-operated automatic phonographs and accessories. It has formed a new plastic division to produce plastic cups for dispensing hot and cold liquids through its own vending machines. By its recent acquisition of (1) Nationwide Food Service, Inc., the company has expanded its business into the field of food service management and contract catering, (2) Commercial Discount Corp. and Hubbsman Factors Corp., the business of financing the operations of business firms, and (3) A. B. T. Manufacturing Corp., the manufacturing of coin and bill changers and slug rejectors. Of the net proceeds from the debenture sale, \$1,000,000 will be used to retire 6 1/2% debentures due 1970; \$6,500,000 to retire 5 1/2% bank notes; \$6,500,000 to retire short-term bank loans incurred to provide working capital; \$4,000,000 to construct and equip a factory addition at Whippany, N. J.; and the balance will be added to general funds.

In addition to various indebtedness, the company has outstanding 6,415,787 shares of common stock, of which management officials as a group own 17%. Frederick L. Schuster is listed as Board Chairman, Nathaniel Leverone as Founder Board Chairman, and John W. Cox as President.—V. 193, p. 699.

BBM Photocopy Manufacturing Corp. — Common Registered—

This company, of 42 West 15th St., New York City, filed a registration statement with the SEC on May 26 covering 50,000 shares of common stock, to be offered for public sale through underwriters headed by Shields & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional 35,000 common shares underlying warrants exercisable through 1965 at the public offering price, of which warrants for 25,000 shares are to be purchased by Shields & Co. from two present stockholders and for 10,000 shares to be purchased from the company, at 20c per warrant share.

The company is engaged primarily in the assembly and sale of accessory equipment for photocopy machines. In April 1961 it contracted to acquire the assets of Bohn Duplicator Co., a division of Willmor International Corp., which is the United States distributor for duplicators and calculators manufactured by Rex-Rotary International A/S of Copenhagen, a Danish corporation. The consideration for such purchase will consist of \$1,500,000 cash and shares of BBM Photocopy stock, in such amount as shall result from dividing 600,000 by 33 (which was the market price of the stock at the time the purchase price was agreed upon) or the initial public offering price per share, whichever is the lower. Of the stock to be issued, 82 1/2% will be delivered to Leon Bohn in partial payment of an outstanding obligation of Willmor International due Bohn. The company will also assume certain liabilities of the Bohn Division. Leon Bohn has been chief executive officer of the Bohn Division; and after such purchase he will become president and a director of BBM Photocopy. Of the net proceeds of the proposed stock sale, \$1,500,000, together with not less than 18,182 common shares, will be used to acquire the Bohn Division.

The company now has outstanding 254,200 common shares, of which Saul S. Weitzman, President, and Sidney S. Barzman, Vice-President, own 23% each.—V. 190, p. 967.

Baltimore Gas & Electric Co.—Debentures Registered

This company, located at Lexington and Liberty Streets, Baltimore, Md., filed a registration statement with the SEC on May 26 covering \$20,000,000 of sinking fund debentures due 1986, to be offered for public sale at competitive bidding on June 14. Net proceeds will be used for general corporate purposes, including construction expenditures, and to repay some \$8,000,000 of bank loans temporarily required pending sale of the debentures. 1961 construction expenditures are estimated at \$45,000,000 and for the five-year period 1961-65 in excess of \$250,000,000.—V. 193, p. 699.

BarChris Construction Corp.—Appointments—

Irving Trust Co. has been named trustee, registrar and paying agent for \$3,500,000 principal amount of the corporation's 5 1/2% convertible subordinated debentures, due May 1, 1976.—V. 193, p. 2211.

Basalt Rock Co., Inc.—Notes Sold Privately—May 31, 1961 it was reported that \$3,750,000 of this firm's 15-year notes had been sold privately to New York Life Insurance Co., through Blyth & Co., Inc., New York City. Proceeds will be used for the retirement of short-term obligations and for other corporate purposes. Basalt Rock of Napa, Calif., is a producer of rock, sand, gravel, structural concrete and masonry units.—V. 177, p. 1150.

Behlen Manufacturing Co.—Sales Up—

The Columbus, Neb. company reported at its annual stockholder's meeting May 20 that sales for the first quarter of fiscal 1961 were \$2,849,000. Since this was the closing day of the quarter, earnings were not available.

Last year the company recorded sales of \$1,075,000 for the same period.

President Walter D. Behlen credited an open winter and increased interest in all products for the marked improvement of sales from a year ago. He said indications are for sales to continue strong during the upcoming quarter and that production can be geared to meet the increased demand.

DIVIDEND—Immediately following the annual stockholder's meeting, the directors declared a quarterly cash dividend of 20 cents per share on the common stock outstanding. The dividend is to be paid Aug. 1, 1961, to stock of record at close of business July 14, 1961.—V. 191, p. 2742.

Belding Heminway Co., Inc.—Expansion—

This firm announced on May 24 plans for a major expansion in the field of molecular alloys.

As a result of three years' research, the company has developed a new and unique process for producing the primary raw materials used in the manufacture of Type 66 and Type 6 nylon engineering plastics. The products, to be marketed under the registered trademark Moleculoys, will be manufactured and sold by Belding Corticeil Industries, Inc., the chemical and plastics subsidiary of the company.

The field of engineering polymers is a rapidly expanding one. Belding Heminway has been in the field since 1954 producing Type 8 engineering plastic under a license arrangement with duPont. With its new process and equipment, developed at the company's research center in Grovesendale, Conn., Belding expects to substantially increase its position in this market.

President Richard T. Kropf stated that nylon engineering plastics were finding increasing utilization as replacement of metals in the automotive, electrical appliance, missile, electronics, and military fields. He said that their qualities of strength, resilience, and low co-efficient of friction made them superior to metals in many applications.

In addition to their use in the manufacture of nylon engineering plastics, the raw materials produced by the company's new process can also be used, with the further addition of spinning equipment, to produce nylon yarn in filament form. Mr. Kropf said that this application would receive priority attention in future company planning.—V. 190, p. 1175.

Beneficial Finance Co.—To Acquire—

Beneficial Finance Co. and Western Auto Supply Co. announced on May 19 that the Directors of the two companies had approved a preliminary agreement for the merger of Western Auto Supply Co. into Beneficial.

O. W. Caspersen, Chairman and President of Beneficial, and Arthur C. Swanson, President of Western Auto, stated that the consummation of the merger was subject to the execution of a formal merger agreement, the approval thereof by stockholders of both companies, receipt of appropriate rulings from the Internal Revenue Service, and other conditions.

The merger would be on the following terms:

Holders of Beneficial common stock would retain such stock and would receive one additional share of such stock for each 10 shares of Beneficial common stock held prior to the merger.

Holders of Beneficial 5% cumulative preferred stock would retain such stock.

Holders of common stock of Western would receive, for each five shares held, 2 1/2 shares of Beneficial common stock and one share of new Beneficial \$4.50 dividend convertible preferred stock, convertible into 1.8 shares of common stock for seven years.

Each share of Western 4.80% cumulative preferred stock, unless called for redemption, would be exchanged for one share of new Beneficial 4.80% cumulative preferred stocks, having terms generally similar to those of the present Western cumulative preferred stock.

Beneficial is a holding company, the subsidiaries of which are engaged principally in the small loan and sales finance business and in activities related thereto. Western is engaged in the business of operating a nationwide merchandising chain. Approximately 47% of the common stock of Western is now owned by a wholly-owned subsidiary of Beneficial.

Prior to the merger the entire business and assets of Western would be conveyed to a new corporation in exchange for all of its capital stock and the assumption by it of the liabilities of Western. Following the merger this new corporation would continue the business of Western as a subsidiary of Beneficial.

Combined assets of the companies at Dec. 31, 1960, were in excess of \$700,000,000.—V. 192, p. 2506.

Berkey Photo, Inc.—New Division—

The merger of two of the largest photofinishing firms in New England to form Berkey Photo of New England Inc., a division of Berkey Photo Inc., was announced May 24 by Benjamin Berkey.

Camera Shop Color Service Inc., of Framingham, Mass., New England's largest color photofinisher, has been acquired for an undisclosed amount of stock. D. Monosson & Son Inc., of Boston, was acquired for cash. Their operations will be combined in Boston to form New England's largest photofinishing firm, according to Berkey.

Modernization of existing equipment and the purchase of new photofinishing equipment will bring the Berkey investment in new installations of machinery and equipment in the Boston plant to over \$1,000,000. "Within two years," Berkey said, "the plant should be doing a volume of several million dollars."

Berkey Photo of New England Inc. will service the entire New England area with a full range of color and black and white processing.

Within the last month, Berkey Photo Inc. had acquired Simmon Brothers Inc., manufacturer of Omega enlarging equipment.

Berkey Photo Inc. volume in 1960 was more than \$12,000,000.—V. 193, p. 2107.

Bessemer & Lake Erie RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$342,761	\$2,383,885
Railway oper. expenses—	1,314,700	1,687,695
		5,047,265
		6,065,589
Net revenue from railway operations—	\$471,939	\$696,190
Net ry. oper. income—	248,738	367,868
		\$497,367
		\$81,259

*Deficit.—V. 193, p. 1899.

Bowl-Tronics, Inc., Washington, D. C.—Files With SEC

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Sterling, Grace & Co., New York, N. Y., and Eil & Hough Inc., St. Petersburg, Fla.

Brooks Instrument Co., Inc.—Acquires—

The acquisition of George K. Porter Inc. of Hatfield, Pa., by the Brooks Instrument Co., Inc., through a reorganization and exchange of stock was announced on May 26 by Douglas Brooks, president of Brooks Instrument. A major supplier to Brooks, Porter is a precision fabricator of items made from glass tubing, rods and other forms of industrial glass. Through its new subsidiary, Brooks Instrument is now in a position to manufacture its own precision glass products both in the U. S. A. and abroad.—V. 193, p. 2003.

Buckeye Corp.—Common Registered—

This corporation, of 16 East 34th Street, New York City, filed a registration statement with the SEC on May 26 covering 2,106,220 shares of common stock. Of this stock, 1,106,220 shares have been, or are to be, issued in connection with the acquisition of certain businesses and properties and in connection with the refunding of certain indebtedness and obligations of the company and its subsidiaries. Some of such shares may be reoffered or sold to the public by persons so acquiring same. The remaining 1,000,000 shares may be issued, or committed for issuance, from time to time in connection with the acquisition of additional businesses and properties or in connection with the refunding of indebtedness or obligations of the company and its subsidiaries existing on April 30, 1961. Of the 1,106,220 shares, (a) 211,391 shares were issued for the stock of Sunray Chairs, Inc., Sunray Plastics, Inc., and Langro Realty Corp., Florida companies, and 10,515 for services; (b) 107,143 shares to acquire Flamingo Telefilm Sales, Inc.; and (c) 777,171 shares under an agreement with Massachusetts Mohair Plush Co., Inc., a New York company, in liquidation of, or exchange for, obligations and indebtedness aggregating \$1,884,640.

Giving effect to the issuance of the 1,106,220 shares, the company

has outstanding, in addition to indebtedness and preferred stock, 2,144,813 common shares of which management officials own 39.5%. Massachusetts Mohair Plush owns nearly 37%. The prospectus lists Ernest V. Horvath as Board Chairman and George A. Horvath as President. They and a sister own all the outstanding stock of Massachusetts Mohair Plush.—V. 193, p. 1223.

Builtwell Homes, Inc.—Debentures and common Registered—

This Adrian, Ga., company filed a registration statement with the SEC on May 25 covering \$1,000,000 of convertible subordinated debentures due 1981 and 300,000 shares of common stock, to be offered for public sale in 100,000 units, each consisting of \$10 of debentures and three common shares. The offering will be made on an all or none basis through underwriters headed by The Robinson-Humphrey Co., Inc., Atlanta. The interest rate of the debentures, public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement also includes 25,000 common shares which underlie warrants sold to the principal underwriter for an aggregate of \$250, exercisable at \$2.25 per share.

The company manufactures, sells and finances "shell" homes, which are relatively low cost residences with unfinished interiors. Of the net proceeds from this financing, \$100,000 will be paid to Adrian Lumber Co. (a subsidiary whose business formerly was owned by the company's president) in discharge of indebtedness arising from purchases of lumber and other building materials, \$45,000 to open new sales offices in Stockbridge and Albany, Ga., and at six other undetermined locations, and the balance will be used in the finance business of the company.

In addition to certain indebtedness, the company has outstanding 604,265 shares of common stock, of which Carl L. Gillis, Jr., president, owns 64.4% and management officials as a group 84.7%.

Burgmaster Corp.—Stock Sale Cancelled—Registration Withdrawn—June 1, 1961 the company requested the SEC to withdraw its registration statement filed March 23, 1961 covering 190,000 shares of common stock. The shares were offered to the public on May 15, 1961 at \$12 per share through an underwriting group headed by Shearson, Hammill & Co., New York City. As a result of this action all initial subscriptions to the stock are being cancelled and all trading in the shares discontinued immediately.

In the prospectus originally filed with the SEC, the company provided Jan. 31, 1961 audited figures. Subsequently, the Commission asked that "interim" results for February and March be included in the prospectus. The company complied, but used "trial balance" figures as prepared by its own accountants. The difference between the unaudited and audited figures is that for internal accounting purposes, the company records its sales as of the invoice date; in its audited financial statements, however, sales are reflected as of the shipment date.

Figures provided for the two month period—February and March of this year—were based on invoiced sales instead of shipments. This difference in reporting of results was not discovered until after the offering had been made.

The company stated that it will soon file a new registration statement and make a new offering of common stock.—V. 193, p. 2212.

Burris Biscuit Corp.—Common Registered—

Burris Biscuit Corp., of 1257 Durant Street, Elizabeth, N. J., filed a registration statement with the SEC on May 31 covering 187,497 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the American Stock Exchange or otherwise at prices related to the current market prices at the time of sale. Such shares will be issued in June, 1961 by the company in exchange for substantially all the assets of Cal Ray Bakeries Inc., of Glendale, Calif.

The company and its subsidiaries are presently engaged in the manufacture and sale of biscuits, crackers, and wafers, primarily in the eastern United States. About 60% of its products are sold to food stores, and the balance to Girl Scout organizations, ice cream manufacturers, vending machine companies, and government post exchanges. Cal Ray and its subsidiaries are engaged in the manufacture and sale in the western United States of cookies, sugar wafers, fig bars, potato chips, snack food items and dressings for poultry, meats, and fish.

In addition to certain indebtedness and preferred stock, the company has outstanding (prior to the acquisition) 650,765 shares of capital stock, of which George W. Burris, President, owns 92,190 shares. Cal Ray has outstanding 351,127 common shares, of which Leland J. Davis, Board Chairman and President, owns 80,828 shares. None of the Cal Ray stockholders will receive, as a result of the distribution of company stock, more than 5% of such stock of Burris.—V. 193, p. 1012.

Bzura Chemical Co., Inc.—Deal With Haiti—

This producer of fumaric and citric acids from blackstrap molasses announced on May 24 that the company has entered into contracts with the government of Haiti under which it will obtain substantial quantities of castor beans from that country.

Castor oil, produced from castor beans is used in steadily increasing volume as a chemurgic raw material. Its largest single user is the protective coatings industry, although the product has many other industrial applications including production of plasticizers for vinyl compounds, nylon moulding powders and urethane foams.

The company reports that under terms of the arrangement with the Haitian government it will be able to obtain castor beans under favorable terms. Bzura contemplates the erection of a castor oil extraction plant in Haiti as a step toward world marketing of castor oil.

Bzura's principal plants are in Fieldsboro, N. J. The company also operates a plant in Keyport, N. J., which is the site of the executive office.—V. 192, p. 2219.

C-E-I-R, Inc.—To Merge—

Herbert W. Robinson, president of C-E-I-R, Inc. and James W. Seiler, president of American Research Bureau, Inc., announced on May 25 that the two Washington, D. C. area companies have signed a contract for an economic merger. C-E-I-R, Inc. will be the name of the surviving corporation. The contract provides for stockholders of ARB to receive between 52,500 and 77,000 shares of C-E-I-R stock according to a formula.

C-E-I-R, Inc., which began operations in 1954, is an electronic data processing and business services company which has specialized in the practical applications of modern analytical techniques to problems of industry, business, government and defense. It provides a full range of services including electronic data processing, computer programming, economic, statistical and market analyses, mathematical statistics, operations research, and electronics and communications engineering. Presently it operates C-E-I-R Centers in Arlington, Va., New York, Boston, Hartford, Conn., Houston, Los Angeles, San Francisco, and London, Eng. It also has offices in Palo Alto, Calif., Fort Huachuca, Ariz., Dugway, Utah, and Paris, France. Most of these Centers are, or will shortly be, equipped with the latest large scale electronic computers such as the IBM 7090 and the RCA 501. C-E-I-R has expanded its operations year by year at an average rate of 65% per annum. Sales in the fiscal year ending Sept. 30, 1960 were \$5,769,880.

The American Research Bureau, Inc., founded in 1949, is one of the outstanding companies in the TV audience measurement field, providing analyses of TV program viewing for the marketing and advertising communities. It collects voluminous information on the viewing habits of the population by means of detailed diary records maintained by a scientifically selected random sample of households, besides its own trained field interviewers. At present, ARB measures, on a regular basis, every TV station in the U. S., Alaska, and Hawaii in every county. Since September, 1958, ARB has operated ARBITRON, an instantaneous electronic system which interrogates several hundred selected TV sets in seven major cities by means of small electronic units and feeds the resulting information into a central computer in New York where the results are printed out at high speed. In addition, ARB conducts special analyses, including telephone surveys and coverage studies, which further exploit the mass of statistical data collected by ARB to obtain reliable answers concerning TV viewing habits required by station agencies and TV networks.

ARB has also grown rapidly; its sales have risen steadily from \$1,044,190 in the calendar year 1956 to \$3,195,000 in the year 1960. At present, more TV stations use ARB surveys than the reports of any other service. To cope with the increasing demands for its services it has found it necessary to install at its Beltsville, Maryland headquarters, a leased UNIVAC Solid State 90 computer; this may shortly be augmented by a second machine. ARB currently has branch offices in New York, Los Angeles and Chicago.

Dr. Robinson pointed out that the merger was a logical step economically for both companies. C-E-I-R, Inc., and ARB will jointly possess unrivaled talents to provide new standards of reliability, excellence and timeliness in TV audience measurement. C-E-I-R's great strength in mathematical statistics, computer and electronic communications technology, market research and other skills, will supplement ARB's long experience in the TV audience measurement field itself.

James W. Seiler, ARB President, said that he welcomed the merger as a long sought opportunity to make available to ARB clients tremendously increased facilities for more sophisticated analyses of existing basic data on audience behavior.

C-E-I-R announced on March 9, 1960, that it had acquired by merger Facts Consolidated, Inc., of Los Angeles, a company specializing in market research, opinion studies, motivation studies and sales and distribution studies. Facts Consolidated and ARB combined give C-E-I-R greatly enhanced capabilities in these and related fields.—V. 193, p. 1791.

Cador Production Corp.—Common Registered—

This corporation, of 14 North Robinson, Oklahoma City, filed a registration statement with the SEC on May 26 covering 200,000 common shares, to be offered for public sale through underwriters headed by Shearson, Hammill & Co., New York City. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement are an additional 200,000 shares, for subsequent offering from time to time in exchange for interests in producing oil and gas properties (for which Shearson, Hammill will also act as exclusive agent for the company, for which it will be compensated with warrants to purchase shares equal to 15% of the number of shares issued in exchange).

The company (whose name is to be changed to Consolidated Production Corp.) is engaged in a program of acquiring fractional interests in producing oil and gas properties, managing them and reinvesting cash flow generated thereby in the acquisition of additional property interests. It now owns interests in about 275 oil and gas leases. Net proceeds of the cash sale of additional stock will be used, as needed, for the acquisition of interest in additional producing oil and gas properties, for the development of the company's secondary reserves, and for working capital. Initially, \$275,000 will be used to repay bank borrowings for partial payment of producing properties.

The company has outstanding (in addition to indebtedness) 42,791 common shares (after giving effect to a recapitalization recommended by the directors), of which management officials own or will own about 9% and David G. Baird of New York 14.6%. Charles S. Dewey, Jr., is President.—V. 190, p. 1731.

Calandra Photo, Inc.—Class A Stock Registered—

This company, of 116 North 42nd Street, Omaha, Neb., filed a registration statement with the SEC on May 29 covering 170,000 shares of class A stock, of which 50,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. Crutenden, Podesta & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 7,500 shares which underlie a 5-year option to be granted to the principal underwriter, exercisable at a price per share to be supplied by amendment.

The company is engaged in the processing and printing (including enlarging) of black and white photographic film on a nationwide basis, the wholesale distribution of photographic equipment, supplies and accessories, primarily in Nebraska and Iowa, and the operation of six retail camera stores and two retail camera departments in department stores, and one retail greeting card and party goods store. On March 31, 1961, the company acquired all the issued and outstanding common stock of Cook Photo Service Co. from Charles B. Calandra, company President, and James C. Lipari, Vice-President, in exchange for 30 shares of the company. In May, 1961, the 300 common shares of the company then outstanding were reclassified into 120,000 class A and 360,000 class B common shares. Of the net proceeds from the company's sale of additional class A shares, \$200,000 will be used for the purchase and installation of equipment to process and print Kodachrome film (now being processed for the company by other firms), \$150,000 to expand the greeting card and camera equipment businesses by leasing, furnishing and stocking new retail outlets, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 120,000 class A and 360,000 class B shares. Of the class A shares, Calandra, Frances A. Calandra, Lipari, Phyllis Lipari, Marie Morello and Joan Swan propose to sell all of their holdings of 36,000, 20,000, 18,000, 18,000, 14,000, and 14,000 shares, respectively. They own 108,000, 60,000, 54,000, 54,000, 42,000, and 42,000 class B shares, respectively.

Cambridge Gas Co.—Notes Sold Privately—May 31, 1961 it was reported that \$3,000,000 of this firm's 4 7/8% notes due 1986 were placed privately through the First Boston Corp., New York City.

Cantor Co.—Acquires—

In an announcement made on May 26 Herbert N. Schwarz, president of Seaport Metals, Inc., announced that the Cantor Co., of Miami, Fla., had acquired 300,000 shares of the common stock of Seaport for about \$412,500. Acquisition of the block of Seaport common resulted from the Cantor Co. purchase of the capital stock of Herbert Investment Co., the major assets of which consisted of ownership of the Seaport shares. In announcing the transaction, Mr. Schwarz stated that the possibility of a merger between Seaport and the Cantor Co. was being explored and results of this study would probably be submitted to stockholders of both companies in the near future.

Acquisition of the Seaport stock represents another step in the planned diversification of the Cantor Co., according to J. A. Cantor, president. The company, established in 1960, owns a number of shopping centers and shopping center sites together with other industrial and commercial properties.

Capital Cities Broadcasting Corp.—Buys Radio Station WPAT—

Frank M. Smith, President of Capital Cities, announced on May 16 the purchase of WPAT AM and FM Inc. by the Lowell Thomas group. With Smith when the announcement was made was WPAT President Dickens J. Wright, who will stay on, according to Smith, as head of the Metropolitan Area station. Under the terms of the agreement signed just before the confirmation came, Capital Cities acquires all of the outstanding stock of WPAT AM and FM Inc., in a move that points up the continuing growth of Capital Cities as a major factor in American broadcasting.

Capital Cities now owns and operates the following stations:

WTEN—Channel 10, Albany, N. Y.
WCDC—Channel 19, Adams, Mass.
WROW (AM)—590 kc., Albany, N. Y.
WPRO-TV—Channel 12, Providence, R. I.
WPRO (AM)—630 kc., Providence, R. I.
WPRO (FM)—92.3 mc., Providence, R. I.
WTVB—Channel 11, Raleigh-Durham, N. C.

It is planned that the Capital Cities-WPAT contract, which calls for a cash payment in excess of \$5 million will be filed shortly with the Federal Communications Commission, and all of the above is, of course, subject to the Commission's approval.—V. 193, p. 908.

Central of Georgia Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$3,581,029	\$3,881,748	\$13,756,005	\$14,665,794
Railway oper. expenses—	2,970,444	3,238,566	11,772,179	12,689,100
Net rev. fr. ry. ops.—	\$610,585	\$643,182	\$1,983,826	\$1,976,694
Net ry. oper. income—	261,927	343,663	677,434	841,546

—V. 193, p. 2004.

Central RR. Co. of New Jersey—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$3,986,776	\$4,224,937	\$15,851,045	\$17,212,082
Railway oper. expenses—	3,399,897	3,506,713	14,493,334	14,809,336
Net revenue from railway operations—	\$586,879	\$718,224	\$1,357,711	\$2,402,746
Net ry. oper. deficit—	308,681	85,953	2,499,334	950,951

—V. 193, p. 2004.

Central Vermont Ry., Inc.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$794,000	\$846,000	\$3,049,000	\$3,224,000
Railway oper. expenses—	615,279	679,455	2,515,626	2,583,896
Net revenue from railway operations—	\$178,721	\$166,545	\$533,374	\$640,104
Net ry. oper. income—	17,115	6,387	*89,937	13,746

* Deficit.—V. 193, p. 1899.

Chance Vought Corp.—Proposed Merger—

See Ling-Temco Electronics, Inc., below.

Chesapeake & Ohio Railway Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$23,309,846	\$25,542,002	\$92,291,038	\$114,676,774
Railway oper. expenses—	20,623,368	21,667,536	81,187,854	86,391,903
Net revenue from railway operations—	2,686,478	7,874,466	11,103,184	28,284,871
Net ry. oper. income—	1,947,437	4,257,481	8,408,358	15,811,890

—V. 193, p. 2004.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$20,325,625	\$20,368,407	\$79,954,418	\$79,543,182
Railway oper. expenses—	15,624,058	15,829,382	63,406,394	65,110,065
Net rev. fr. ry. ops.—	\$4,701,567	\$4,539,025	\$16,548,024	\$14,433,117
Net ry. oper. income—	1,638,894	1,766,822	5,408,200	5,323,018

—V. 193, p. 2004.

Chicago & Eastern Illinois RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$2,559,542	\$2,911,288	\$10,453,905	\$11,417,770
Railway oper. expenses—	2,038,172	2,387,861	8,878,543	9,550,222
Net rev. fr. ry. ops.—	\$521,370	\$523,427	\$1,575,362	\$1,861,548
Net ry. oper. income—	89,012	113,275	*139,430	441,581

* Deficit.—V. 193, p. 2107.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$689,171	\$646,328	\$2,564,224	\$2,626,397
Railway oper. expenses—	477,517	435,266	1,689,303	1,539,185
Net rev. fr. ry. ops.—	\$211,654	\$211,062	\$874,921	\$1,087,212
Net ry. oper. income—	72,783	71,639	334,587	438,277

—V. 193, p. 2004.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$16,439,309	\$18,042,813	\$67,456,510	\$72,398,066
Railway oper. expenses—	14,302,077	15,280,563	57,652,698	62,138,743
Net rev. fr. ry. ops.—	\$2,137,232	\$2,762,250	\$9,803,812	\$10,759,323
Net ry. oper. income—	*413,190	240,539	*141,309	815,232

* Deficit.—V. 193, p. 2107.

Chicago & North Western Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$16,529,036	\$18,320,597	\$65,000,299	\$71,321,864
Railway oper. expenses—	14,217,835	15,890,580	58,689,755	63,065,309
Net rev. fr. ry. ops.—	\$2,311,201	\$2,430,017	\$6,310,544	\$8,556,555
Net ry. oper. income—	61,755	96,088	*2,703,945	*1,431,148

* Deficit.—V. 193, p. 2004.

Chock Full O' Nuts Corp.—Sales, Earnings Up—

The corporation reported on May 25 that earnings and sales for the nine months ended April 30, 1961 increased 22% over the comparable period last year.

In achieving new records for profit and volume, the company reported that nine-month net income, after taxes, rose to \$1,703,000 compared with \$1,397,000. Earnings on 3,454,910 shares outstanding amounted to 49 cents, compared with 41 cents for comparable 1960 when 3,384,000 shares were outstanding. Net sales rose to \$25,782,000 against \$21,202,000 for the first nine months of 1960.—V. 193, p. 1687.

Clinchfield RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$1,629,943	\$1,798,678	\$6,604,921	\$6,937,403
Railway oper. expenses—	1,017,418	1,112,971	4,118,899	4,513,408
Net rev. fr. ry. ops.—	\$612,525	\$675,707	\$2,486,022	\$2,423,995
Net ry. oper. income—	500,027	667,571	1,980,583	2,162,096

—V. 193, p. 2005.

Coastal States Gas Producing Co.—Report—

Oscar C. Wyatt, Jr., chairman of the board and president, reports that "The continuation of satisfactory operations during the third quarter of the current fiscal year enabled the company to report increases of 36% in total revenues, 45% in cash earnings and 42% in net income for the nine months period that ended March 31, 1961." Revenues of \$17,440,703 compared with \$12,840,212 in the same months of fiscal 1960. During the nine months under review, gas gathering sales of \$12,883,587 amounted to 74% of total revenues, showing a gain of \$2,540,247 over last year. Oil and gas production of \$2,683,075, accounting for 15% of total revenues, registered a \$1,273,606 advance. All other sources of revenues similarly reported improvements over the corresponding period of the 1960 fiscal year.

For the first nine months of the current fiscal year, cash earnings (income before depletion and depreciation and provision for deferred Federal income taxes) were \$4,515,215 or \$2.27 per share on the 1,986,225 shares outstanding on March 31, 1961. In the same months of the prior fiscal year, cash earnings were \$3,123,142 or \$1.61 per share on the 1,935,628 shares outstanding at the close of the period. Net income in the nine months ended March 31, 1961 was \$2,918,683, equal to \$1.47 per share. During the comparable months of the previous year, a net income of \$2,054,464 was reported, equivalent to \$1.06 per share.

Not included in these results is a \$1,195,557 non-recurring gain (\$0.60 per share) resulting from a stock transaction completed in July 1960 which was credited to 1961 fiscal year capital surplus, thus adding to stockholders' investment.

According to Mr. Wyatt, "Drilling activities continue to register very satisfactory results. Well completions are adding to our reserves at a rate that makes these expenditures extremely worthwhile investments. It appears that, during the course of the current year, company-owned oil, gas and condensate reserves and gas dedicated to Coastal States' gathering operations have risen appreciably, even though product sales and gas throughput have been at a record pace."

Commenting on the outlook, Mr. Wyatt stated "It now seems assured that results for the full fiscal year—which ends on June 30, 1961—will register new highs in all phases of the company's operations."

Mr. Wyatt also reported that the signing of additional contracts for the sale of substantial quantities of gas is expected to be announced shortly. "These new contracts would have an exceedingly favorable impact on Coastal States' future earnings, starting on the last quarter of the 1962 fiscal year. As these contracts are mostly

of a 20-year duration, the benefits would continue to be derived for a considerable period of time to come."—V. 193, p. 908.

Coleman & Co.—Notes Placed Privately—June 2, 1961 it was reported that \$500,000 of this company's subordinated notes due April 15, 1973 had been placed privately through F. Eberstadt & Co., New York City.

Coleman, a New York City co-partnership, is an old line factor engaged in purchasing the receivables of textile and hard goods manufacturers. Proceeds will be used to repay short-term loans and for working capital.

Colorado & Southern Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,248,166	\$1,371,113	\$4,624,099	\$5,189,179
Railway oper. expenses	1,085,702	1,034,813	4,196,407	4,083,587

Net revenue from railway operations	\$162,464	\$336,300	\$427,692	\$1,105,592
Net ry. oper. income	49,850	137,705	131,653	424,186

—V. 193, p. 2103.

Colorado & Wyoming Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$308,673	\$401,845	\$934,752	\$1,713,102
Railway oper. expenses	153,403	212,774	637,363	896,484

Net revenue from railway operations	\$150,265	\$189,071	\$356,889	\$814,618
Net ry. oper. income	55,610	69,345	115,412	303,383

—V. 193, p. 1899.

Columbia Gas System, Inc. — Debentures Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co. are joint managers of an underwriting group offering today (June 2) an issue of \$30,000,000 the Columbia Gas System, Inc. 5½% debentures, series due June 1, 1986 at 100.35% plus accrued interest, to yield 5.10%. The group won award of the debentures at competitive bidding June 1 on a bid of 99.459%. The two other bids submitted at today's sale named 5½% also. They were: Morgan Stanley & Co. and associates, 99.35; and Halsey, Stuart & Co. Inc., and associates, 98.91.

Net proceeds from the financing will be applied to the cost of the 1961 construction program of the company's subsidiaries, which is presently estimated at \$100,000,000.

The debentures are redeemable at regular redemption prices ranging from 105.475% to par and at sinking fund redemption prices from 100.35% beginning in 1963, receding to par at maturity, in each case with accrued interest.

The Columbia Gas System, Inc. is an interconnected natural gas network composed of the parent company (Columbia), 17 operating subsidiaries, and a subsidiary service company. The operating subsidiaries are engaged in the production, purchasing, storage, transmission, and distribution of natural gas in the States of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. The system sells gas at retail to approximately 1,459,000 residential, commercial and industrial customers. Certain subsidiaries produce gasoline and other extracted hydrocarbon products, and one subsidiary produces oil.

For the year 1960, the Columbia Gas System, Inc. and subsidiaries had unaudited total gross revenues of \$534,703,000 and consolidated net income of \$43,795,000.

Financing Approved—

The SEC has issued an order under the Holding Company Act approving plans of nine subsidiaries of Columbia Gas System, Inc., New York City for the financing of their 1961 construction requirements, estimated to aggregate about \$63,800,000. The subsidiaries plan to finance a part of such requirements with some \$25,750,000 of funds from internal sources and the balance through the issuance and sale to Columbia of \$4,400,000 of additional stock and \$33,650,000 of installment notes.

To provide funds for five of the subsidiaries to purchase inventory gas for storage, Columbia proposes to issue and sell some \$60,000,000 of unsecured notes to a group of banks; and the proceeds thereof will be advanced on open account to the five subsidiaries.—V. 193, p. 2035.

Commercial Trading Co., Inc.—Notes Sold Privately—June 2, 1961 it was reported that F. Eberstadt & Co., New York City had sold privately 2,500,000 of this firm's senior notes, due 1973.

Commercial, located in New York City is engaged in making loans secured by accounts receivable, and mortgages on machinery, equipment and real estate. Proceeds will be used to reduce short-term loans and for working capital.—V. 193, p. 1013.

Comptometer Corp.—To Acquire—

This corporation, of Chicago, shortly will acquire National Systems & Forms Co., Passaic, N. J., manufacturer of business forms, it was revealed on May 23.

Plans for the acquisition were announced jointly by Lloyd Drexler, Vice-Chairman of the board and chief executive officer of Comptometer, and David S. Chadwick, President of the New Jersey company.

The transaction is expected to be consummated within the next 60 days, and will involve the exchange of an undisclosed amount of stock.

National Systems & Forms Co., which specializes in the manufacture of continuous marginally punched forms used in the rapidly expanding data processing field, has heretofore confined its coverage to the northeast section of the United States.

The acquired company, with Chadwick remaining as its head, will become the nucleus of the Eastern Division of Comptometer Business Forms Division. Chadwick indicated there would be no changes in personnel or marketing policy. The new association puts Comptometer into the large Eastern market for the first time.

Comptometer Corp., in line with a planned diversification program, entered the business forms field in September, 1953, by acquiring two firms in the field.

These were the Nebraska Salesbook Co. and the U. S. Business Forms Co., both of Lincoln, Neb. In May, 1960, Comptometer's Business Forms Division was enlarged by purchase of Tex-N-Ed Business Forms Co., Arlington, Texas.—V. 193, p. 1559.

Consolidated Activities, Inc.—Securities Offered—Pursuant to a May 24, 1961 prospectus, G. F. Nicholls & Co., Inc., New York City, publicly offered \$1,000,000 of this company's 6½% convertible subordinated debentures due June 1, 1976 and 50,000 outstanding shares of capital stock (par 50 cents). The debentures were priced at 161½ and the stock at \$3.50 per share. Proceeds from the debenture sale will be used by the company for construction of bowling centers, the repayment of debt, the retirement of outstanding 7% debentures due 1964, and for working capital. None of the proceeds from the stock sale will accrue to the company, but will go to certain selling stockholders.

BUSINESS—The company of 25 West Northfield Road, Livingston, N. J., was organized under the laws of the State of New Jersey in April, 1957. Through wholly-owned subsidiaries, it is engaged in the development and operation of modern tenpin bowling centers and real estate. It owns premises leased to other unrelated corporations operating bowling centers, restaurants and other facilities. It also owns a long-term lease for a public golf course which it intends to develop into a semi-private club.

CAPITALIZATION—The consolidated capital structure of the com-

pany and its subsidiaries as at March 31, 1961 and after giving effect to the sale of debentures offered hereby is as follows:

	Authorized	Outstanding
6½% convertible subordinated debts	\$1,000,000	\$1,000,000
First mortgages payable	288,968	196,730
7% debentures due April 1, 1964	100,000	—
Sundry indebtedness payable	179,377	—
Capital stock, par value 50 cents per share	10,000,000 shs.	805,440 shs.
Stock purchase warrants	25,000 shs.	25,000 shs.

—V. 193, p. 1013.

Cosnat Record Distributing Corp.—Com. Registered—

This company, of 315 West 47th Street, New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of common stock, of which 105,556 shares are to be offered for public sale by the issuing company and 44,444 shares, being outstanding stock by the present holders thereof, Amos Treat & Co., Inc., New York City, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 class A shares which underlie 5-year warrants granted to Amos S. Treat, exercisable at the public offering price; 10,000 class A shares and options to purchase an additional 10,000 class A shares, issued by the company to certain persons for services rendered; 12,000 class A shares which were purchased by Mortimer B. Burnside at 10¢ per share as part of underwriting compensation for a previous offering by the company.

Organized under Delaware law in 1960, the company is engaged in the business of manufacturing and distributing phonograph records through 8 wholly-owned operating subsidiaries, 5 of which are distributing outlets and 3 of which are engaged in record manufacturing. In March, 1961 the company purchased from Nathan DuRoff and Nathan Rothstein all of the outstanding stock of the Monarch Record Group, consisting of three California companies, for \$625,000 in cash (of which \$600,000 was paid and the balance is due in March, 1962) and 81,758 class A shares of the company. Of such stock, 59,258 shares were equally divided between DuRoff and Rothstein and 44,444 shares are to be offered for public sale through the underwriters and the balance will be sold from time to time at prices related to the current market price at the time of sale. The net proceeds from the company's sale of additional stock will be used for the repayment of a \$500,000 loan from Alben Affiliates and a \$350,000 loan from Jones & Co., which funds were principally used toward the purchase of Monarch Record Group and to repay an outstanding bank loan of \$150,000. The balance will be added to general funds and be available for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 198,758 class A and 225,000 class B shares, of which Jerry Blaine, president, owns 87% of the class B shares and management officials as a group own 95.5% class B and 12.8% class A shares. The prospectus lists the selling stockholders as DuRoff and Rothstein who propose to sell 29,629 class A shares each of 37,129 shares owned by each; and Mortimer B. Burnside, Arthur Meyer and Brozan & Holman propose to sell all of their holdings of 12,000, 5,000 and 5,000 shares, respectively.

Crescent Petroleum Corp.—Registers—

This corporation of 415 South Boston, Tulsa, Okla., filed a registration statement with the SEC on May 18 covering 46,370 shares of \$25 par preferred stock, 5% cumulative series, 350,000 shares of \$25 par preferred stock (dividends undesignated), and 1,391,618 shares of common stock. Of such stock, 11,997 common shares and 45,370 5% convertible preferred shares underlie stock options of Crescent held by former stock option holders of Norbute Corp., which the company acquired in 1958; 179,621 common shares underlie Crescent stock options; and 1,263,000 common shares and the 300,000 preferred shares may be used in the acquisition of other businesses or properties.—V. 193, p. 2213.

Crowell-Collier Publishing Co.—Appointments—

Chemical Bank New York Trust Co. has been appointed by the company to act as trustee, paying agent, conversion agent and registrar for its 4½% convertible subordinated debentures due April 1, 1981.—V. 193, p. 2005.

Dallas Airmotive, Inc.—Common Registered—

This company of 6114 Forest Park Road, Dallas, Texas, filed a registration statement with the SEC on May 26 covering 3,00,000 shares of common stock, of which 350,000 shares are to be offered for public sale by the company and 45,000 shares, being outstanding stock, by the present holders thereof, Eppler, Guerin & Turner, Inc., Dallas, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 45,000 common shares issuable upon exercise of options granted or to be granted pursuant to the company's Employees' Restricted Stock Option Plan, and (2) 30,000 outstanding common shares which underlie 5-year warrants sold by the present holders thereof for \$300 to the principal underwriter, exercisable initially at \$5.89 per share.

The business of the company (formerly Aviation Activities Co.) consists primarily of the overhaul of aircraft piston and prop jet engines for commercial and military customers. It is the survivor of a May 1961 merger with a wholly-owned subsidiary, the name of which the company has assumed. Of the net proceeds from the company's sale of new stock \$150,000 together with the proceeds of an institutional loan in the amount of \$550,000, will be used to purchase for \$1,000,000 the land and buildings which comprise its principal offices and plant in Dallas. Of the balance, \$743,000 will be used to retire existing bank indebtedness incurred in connection with recently completed modifications of facilities and establishment of a production line to permit overhaul of prop jet engines; \$500,000 to expand gas turbine (jet and prop jet) overhaul capacity; and the remainder will be added to general funds for financing inventories and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which Henry I. McGee, Jr., president, and S. Jack Ingram, vice-president, own about 20% each. The selling stockholders are listed as James M. McGee, Betty McGee Clements and L. Margaret McGee Davis, brother and sisters, respectively, of Henry I. McGee, Jr., who own 16,667 shares each and propose to sell 5,333 shares each (5,334 by James M. McGee); and Robert J. Smith, Jr., Elsie Jean Lauratis and J. Douglas Snelling, who own 25,000 shares each and propose to sell 8,000 shares each.

Delaware & Hudson RR. Corp.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$3,263,191	\$3,813,123	\$13,844,048	\$15,789,324
Railway oper. expenses	2,613,328	3,150,858	11,086,724	12,408,798

Net revenue from railway operations	\$649,863	\$662,265	\$2,757,324	\$3,380,526
Net ry. oper. income	152,596	382,063	654,923	2,082,941

—V. 193, p. 1900.

Denver & Rio Grande Western RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$6,235,236	\$6,423,890	\$23,436,707	\$25,750,648
Railway oper. expenses	4,171,526	4,405,157	15,782,494	16,959,960

Net rev. fr. ry. ops.	\$2,063,710	\$2,018,733	\$7,654,213	\$8,790,688
Net ry. oper. income	843,345	830,943	3,235,279	3,713,343

—V. 193, p. 2108.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,328,821	\$1,714,645	\$5,328,650	\$7,795,555
Railway oper. expenses	1,136,376	1,307,323	4,553,988	5,490,110

Net rev. fr. ry. ops.	\$192,445	\$407,322	\$774,662	\$2,305,445
Net ry. oper. income	160,428	270,618	580,101	1,698,969

—V. 193, p. 2108.

Diamond Crystal Salt Co.—Stock Option Plan—

The company, of 916 South Riverside Ave., St. Clair, Mich., filed a registration statement with the SEC on May 29 covering 241,960

shares of common stock, to be offered to officers and key employees pursuant to the company's stock option plan.—V. 193, p. 2324.

Dodge Wire Corp.—Common Stock Offered—Pursuant to a May 29, 1961 prospectus, Plymouth Securities Corp., New York City, and Varnedoe, Chisholm & Co., Inc., Savannah, Ga., publicly offered 75,000 \$1 par common shares of this company at \$5.25 per share.

BUSINESS—The company is engaged in the manufacture of woven aluminum screen cloth for sale to manufacturers of window and door screens and to hardware and building material wholesalers. The company's plant and principal offices are located in Covington, Ga., approximately 40 miles southeast of Atlanta, Ga.

PROCEEDS—The company intends to use the net proceeds derived therefrom in the approximate amount of \$305,000 to satisfy a substantial portion of its indebtedness to Mill Factors Corp. in the amount of \$341,197 as of March 31, 1961. Said indebtedness represents advances to the company on its accounts receivable and is secured by such accounts, the company's inventories and the personal guaranty of Wilmer B. Thompson, President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	246,404 shs.
Sundry indebtedness	—	\$473,997

—V. 192, p. 2324.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$592,113	\$4,343,667	\$1,537,685	\$6,105,328
Railway oper. expenses	1,705,670	2,583,190	7,097,403	9,018,103

Net rev. fr. ry. ops.	\$1,113,557	\$1,760,477	\$5,559,718	\$2,912,775
Net ry. oper. income	\$1,445,317	1,501,707	\$6,214,273	\$3,633,511

*Deficit.—V. 193, p. 1900.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$384,000	\$374,000	\$1,777,000	\$1,955,000
Railway oper. expenses	3,2138	321,975	1,308,638	1,328,627

Net revenue from railway operations	\$61,862	\$52,024	\$468,362	\$626,373
Net ry. oper. income	\$67,806	\$75,028	\$38,237	113,937

*Deficit.—V. 193, p. 1900.

Dunn Engineering Corp.—Sales, Net Up—

Net sales and income of this corporation, of Cambridge, Mass., developer-manufacturer of advance electronic systems and inertial guidance and other missile program test equipment, continued to rise in the six-month period ended March 31, Joseph M. Dunn, President, reported.

Sales of \$1,285,102 produced earnings of \$76,694 after provision for Federal taxes. Per share income was 44 cents, based on 106,667 class A and 66,230 class B common shares, all of which have the same dividend status. Exact comparison with the previous year's first half is not possible, because of a change in accounting. Mr. Dunn said, but the first half's sales and earnings were believed to be the highest in the company's history.

"Further increases in both sales and profits are expected for the remainder of the fiscal year," Mr. Dunn said. "Our backlog of orders was \$1.1 million as the half ended and our sales so far in the second half are running well ahead of those of the comparable period of a year ago."

Mr. Dunn said two new and unique devices, the result of the company's research program, were introduced during the current year's first half. One increases the range and resolution of radar systems. The other is an accurate but inexpensive electronic yardage counter and controller that regulates the amount of textile yarns being wound on spindles of universal twisting frames.—V. 193, p. 1688.

Dynamic Measurements Co.—Common Stock Offered—

An investment banking group headed by Harrison & Co., Philadelphia, offered publicly on June 1, a new issue of 100,000 shares of no par common stock of Dynamic Measurements Co. at \$3 per share.

Incorporated in 1957, Dynamic Measurements Co. with headquarters in Jenkintown, Pa., is engaged primarily in the design, manufacture and sale of transducers, which are devices used for the automatic measurement and control of acceleration, pressure and force. The company also manufactures and sells certain electronic devices such as amplifiers and indicators to be used in conjunction with its transducers.

Proceeds from sale of the stock will be used to purchase new equipment, augment its engineering, sales and production staff and for working capital. Following completion of this financing, capitalization will consist of 750,000 shares of no par common stock of which 226,000 shares will be outstanding.—V. 193, p. 2108.

Economy Bookbinding Corp.—Appointment—

The Bank of New York has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 2213.

El Paso Electric Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$73,000 of its 4½% debentures due July 1, 1978 at 101.80% plus accrued interest. Payment will be made at the El Paso National Bank, Texas and Stanton Streets, El Paso, Texas or at The Chase Manhattan Bank, 80 Pine Street, New York, N. Y.—V. 191, p. 2413.

Electric Bond & Share Co.—Change in Status—

The company's status is in "an interim stage on the road to becoming an operating company," George G. Walker, president, told shareholders in the Annual Report just released.

He pointed out that as a result of exemption from the Holding Company Act, the company is "now free to devote itself fully to the task of developing the company's potential growth as a broadly based business enterprise." "Management's objectives," he said, "are to seek out profitable opportunities in other lines of business where the combination of the capital, managerial talents and technical resources in the Bond and Share group may be used to advantage."

The report points out that its new status, free of the requirements of the Holding Company Act to which it has been subject for the last 23 years, "gives the company far greater latitude in future acquisition plans. It is now in a better position to utilize its own shares in exchange for shares or assets of other companies. This is frequently important to sellers because such exchanges may be tax free. Obviously this opens up new possibilities for desirable acquisitions."

Bond and Share has previously reported asset value at March 31, 1961 of \$186,128,360, or \$35.45 a share, and earnings for the year of \$1.20 a share. The decline of 23 cents a share from the previous year was due principally to a decrease in dividends received from Foreign Power and Ebasco Services. However, the report points out that as a result of Foreign Power's recent settlement with the Argentine Government earnings of their Argentine subsidiaries which had been "negligible for many years" should now exceed \$3 million annually. It was also reported that Ebasco's new contracts for services in the first quarter of 1961 were almost double the amount received in the same 1960 period and at March 31, 1961 Chemical's backlog was at the highest level since Chemical was acquired in 1956.

Reporting that "the sale of the Mexican properties made possible an important start" on Foreign Power's long-range program of "converting its holdings from utility to non-utility enterprises as a means of achieving further diversification to add to the strength provided by geographic diversification," it was stated that Foreign Power's non-utility earnings in 1960 amounted to approximately \$2.6 million, or 11% of total corporate income. Argentine subsidiaries non-utility earnings of \$3 million annually will add to total non-utility income.

Growth was reported in the company's service group "both from

within and without. Walter Kilde Constructors was acquired on Nov. 9, 1960, broadening in the industrial and institutional fields the engineering and construction services that Bond and Share is equipped to furnish clients through its subsidiaries. Growth from within was reported in developments in Chemico and Ebasco—in Chemico through further expansion in petrochemical and petroleum engineering and construction and in Ebasco through the strengthening and broadening of its Management Consulting Division.—V. 192, p. 2507.

Elder Mines & Developments Ltd.—Stock Registered—

This company, of 44 King Street West, Toronto, Canada, filed a registration statement with the SEC on May 31 covering 1,865,664 outstanding shares of capital stock, to be offered for public sale by the holders thereof from time to time on the American, Toronto, Pacific Coast or Canadian Stock Exchanges at prices then prevailing thereon. The registration statement also includes 250,000 shares to be issued on exercise of options granted to Kenneth A. Roberts, President, at \$1 per share.

The company was organized in 1944 in Canada for the purpose of engaging in the exploration, development and operation of mines, mineral lands and deposits. It is said that commencing in 1947 and continuing up to the present time the company has made regular shipments of ore from its mining properties in Quebec, to the Noranda Mines Limited for treatment. The 1,865,664 outstanding shares were issued to Sydney E. Coon, J. Kenneth Kinsella and Charles Ferguson Watson, directors, in connection with the acquisition by the company of all the outstanding shares of Peel Village Developments Limited. Coon and Kinsella sold 1,338,300 of such shares to Gleditsia S.A., of Switzerland. Peel Village was organized in 1959 for the purpose of acquiring, developing and reselling lands located in the Town of Brampton in Ontario.

The company has outstanding 4,709,719 shares of common stock, of which Gleditsia S.A. owns the 1,338,300 shares. C. F. Watson, 504,470 shares, and management officials as a group 575,214 shares.

Electronics Capital Corp.—Rights Offering—

This corporation of 1400 Fifth Ave., San Diego, Calif., filed a registration statement with the SEC on May 25 covering 612,463 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each three shares held. Bear, Stearns & Co., New York City heads the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company is licensed under the Small Business Investment Act of 1958, and is also registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. It provides long-term investment capital and management services to small business concerns particularly in the electronics field. The net proceeds from the stock sale will be used to make additional investments in small business concerns, principally in concerns not now represented in the company's portfolio. Since the company's public offering of stock in 1959, it has invested in an aggregate of \$5,566,000 in 8% convertible debentures and 8% notes of 17 concerns, and has made commitments, subject to certain conditions, to furnish an additional \$4,435,000 of such financing to these concerns. In addition to such investments and commitments, the company has reserved the major portion of its remaining funds for investment to meet possible needs of its present portfolio companies for such funds. A portion of such remaining funds may be used for the construction of an office building for the company.

The company has outstanding 1,837,389 shares of common stock, of which management officials own about 2 1/4%. Charles E. Salik is listed as board chairman and president.—V. 192, p. 897.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$3,214,557	\$4,527,350	\$12,320,624	\$19,954,566
Railway oper. expenses—	2,417,632	3,399,056	10,010,900	14,258,729
Net rev. fr. ry. opers.—	\$796,925	\$1,128,294	\$2,309,724	\$5,695,837
Net ry. oper. income—	237,116	203,228	491,378	1,208,747

—V. 193, p. 2108.

Empire Devices, Inc.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus Hayden, Stone & Co., New York City, and associates publicly offered 105,000 outstanding shares of this firm's \$1 par common stock at \$12 per share. The offering was quickly oversubscribed. Proceeds from the sale went to three selling stockholders and the company received no part thereof.

BUSINESS—The company with its wholly owned subsidiary, Empire Devices R & D Corp., is engaged in the design, development and manufacture of electrical and electronic test and measuring equipment and microwave devices. Its principal products are radio frequency noise and field intensity meters. The company's executive offices and plant are located at 37 Prospect St., Amsterdam, N. Y.

CAPITALIZATION—The company's consolidated capitalization consists solely of its common stock, par value \$1 per share, of which 2,000,000 shares are authorized and 700,000 shares are presently issued and outstanding. Of the authorized shares, 10,000 shares are reserved for issuance upon exercise of options granted or to be granted under the company's restricted stock option plan.

APPOINTMENTS—United States Trust Co. of New York is transfer agent and the Chase Manhattan Bank is registrar for the common stock.

UNDERWRITERS—The names of the principal underwriters of the shares of common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase, subject to the terms and conditions set forth in the underwriting agreement, are as follows:

	Shares
Hayden, Stone & Co.	45,000
Kidder, Peabody & Co.	15,000
Lehman Brothers	15,000
Smith, Barney & Co. Inc.	15,000
White, Weld & Co. Inc.	15,000

—V. 193, p. 1557.

Erie Forge & Steel Corp.—Exchange Offer—

This corporation, of 1341 West 16th St., Erie, Pa., filed a registration statement with the SEC on May 29 covering 495,238 shares of common stock. It is proposed to offer such stock in exchange for all the 18,045 outstanding capital shares of Continental Rubber Works at the rate of 27 1/2 shares of the company for each one share of Continental. Such shares may be offered for public sale by the holders thereof from time to time on the American Stock Exchange or in the over-the-counter market at prices related to the current market prices at the time of sale. The registration statement also includes 10,000 common shares which are to be issued to National Outlook Corp. as a broker's fee (in addition to \$10,000). According to the prospectus, stockholders of Continental owning in excess of 90% of its outstanding capital stock have become parties to the Agreement and Plan of Reorganization of March 1961 under which the proposed exchange will be effected. Such stockholders include T. R. Palmer, owning 2,776 shares (15.38%); Charles J. Palmer, owning 1,400 shares (7.76%); Mrs. S. B. Davidge, owning 1,500 shares (8.31%); Jean D. Jarecki, owning 780 shares (4.32%), and Elsie Jarecki Rounseval, owning 333 shares (2.95%).—V. 189, p. 2349.

Erie-Lackawanna RR. Co.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$16,539,434	\$18,828,591	\$66,613,319	\$77,854,274
Railway oper. expenses—	15,428,167	15,965,229	64,352,533	65,434,339
Net revenue from railway operations—	\$1,111,267	\$2,863,362	\$2,260,786	\$12,419,875
Net ry. oper. income—	*1,808,378	*97,759	*9,969,277	644,985

* Deficit.—V. 193, p. 2108.

Estey Electronics, Inc.—New Name—

See Organ Corp., of America, below.

Fairbanks Whitney Corp.—Report—

The corporation reported on May 22 a consolidated profit of \$208,000 after taxes for the first quarter of 1961 as compared to \$465,000 for the comparable period of 1960.

David Karr, President of the corporation, said that the volume of new orders obtained by the company's manufacturing subsidiaries during the quarter had shown a marked improvement over the prior year, but noted that this upturn was not expected to reflect on income until later in the year.

The first quarter income, on the other hand, largely continues to show the impact of the 1960 recession in the heavy equipment and machine tool markets. The long lead time necessary for the manufacture of engineered goods in these markets delays the effect on income until dates of actual shipment or installation.

Sales and operating revenue for the first 1961 quarter amounted to \$34,574,000, as compared to \$36,715,000 in the first quarter of 1960, when a stronger economic condition prevailed.

Fairbanks Whitney is the parent company of Fairbanks Morse & Co., Pratt & Whitney Co. Inc., Colt's Patent Fire Arms Mfg. Co. and Chandler Evans Corp., as well as smaller components.—V. 192, p. 377.

Felmont Petroleum Corp.—Stock Purchase Offer Results—

At the annual meeting of the corporation on May 23, 1961 Hadley Case, president, reported that on the company's offer to purchase 45% of the shares owned by each public shareholder, the company purchased 476,581 shares at \$6.75 per share. This reduced the total number of shares outstanding to 3,517,603. Mr. Case stated that the shares purchased under the offer will be retired and cancelled.—V. 193, p. 1792.

Fifth Dimension, Inc.—Common Registered—

This company, whose address is P. O. Box 483, Princeton, N. J., filed a registration statement with the SEC on May 25 covering 60,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Milton D. Blauner & Co., Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 7,500 common shares sold by the company to Milton D. Blauner at \$1.50 per share, and (2) 7,500 outstanding common shares which may be sold from time to time at market by Erwin Donath, President.

The company is engaged in the business of designing, developing, manufacturing and selling precision instruments for measurement and control applications. Virtually all of the company's sales to date have been of a single product line, "Scanalog" commutators, which are electro-mechanical data scanning and switching products. According to the prospectus, such sales were made either directly or indirectly to the government for application in missile or satellite development and test program. The net proceeds from the stock sale will be added to general funds for use particularly for increased research and new product development expenditures. The company has outstanding 518,196 shares of common stock, of which Erwin Donath owns 34.4% and management officials as a group 57.6%.

First Republic Corp. of America—Common Stock Offered—Exchange Offer—This New York City real estate investment firm with income producing properties in major cities across the United States, offered on June 2, 1,467,181 shares of its class A stock. Of the total number of shares offered, 220,000 shares are being sold to the public at a price of \$10 per share, and 1,247,181 shares are offered in exchange for the outstanding interests of partners, joint ventures, and co-tenants in certain properties.

The financing marks the initial public sale of the company's stock. Morris Cohen & Co., New York City, heads a group of investment firms which will underwrite the 220,000 shares of class A stock being offered to the public. It is expected that the company's stock will be traded in the over-the-counter market and the company has indicated that at a future date application may be made to list the class A stock on the American Stock Exchange.

Net proceeds from the sale of its 220,000 shares, together with other funds, will be applied by the company toward the purchase of certain properties: Marchwood Apartments, Phila.; Peoria, Ill. parking center; Pelham Park Apartments, Phila.; Cypress Plaza Shopping Center, City of Pompano Beach, Fort Lauderdale, Fla.; W. S. Moore Inc. Warehouse Terminal, Newark, Ohio; Chateau Resort Motel and the Sahara Resort Motel, Miami Beach, Fla.

The 1,247,181 shares of class A stock of the First Republic Corp. will be offered in exchange for partnership interests, or capital units, in the following: Fairfax Associates, owners of the Fairfax Building, Kansas City, Mo.; Korvette Associates, the Korvette Building, New York City; Williamsbridge Associates, The Allstate Insurance Building, New York City; Engineering Building Associates, The Engineering Building, Chicago, Ill.; Velvex Mid-City Parking Center, Velvex-44 Center, New York City; Imperial Square Associates, Imperial Square, Hempstead, N. Y.; and Waltham Engineering and Research Associates, Waltham Engineering Center, Waltham, Mass.

The exchange offer will expire at 3:00 p.m., New York City Time, on Monday, June 12, 1961, but the company has the option of extending the period of the exchange offer to any date not more than 90 days after the original expiration date.

First Republic Corp. of America, organized under the laws of the State of Delaware on Feb. 14, 1961 by Ira Sands, chairman, secretary and director; Jerome Wishner, president and director, and George Gewanter, executive vice-president and director; is engaged in a general real estate business. Chief objective of the company is to obtain advantages resulting from diversification of realty holdings, geographically, and in use and types of occupancy, and from refinancing benefits and blanket-mortgage-transactions to the extent they will accrue to the company. With its principal executive offices of the company in New York City, First Republic has syndicated a number of properties.

It is the intention of directors of the company to declare cash distributions to class A stockholders at the rate of about 80 cents per share per year. The company believes that through its diversified activity it may have the complete flexibility to make new acquisitions and sell previously acquired properties so as to offset possible decreases in depreciation. This may enable the company to maintain cash distributions to shareholders on a basis such that they will either be non-taxable or taxable only as capital gains.

Upon completion of the current financing, outstanding capitalization of the company will consist of \$17,560,769 of sundry debt; 1,063,769 shares of class A stock; 311,600 shares of class A (limited) stock; 75,000 shares of class B, series I, stock and 210,380 shares of class B, series II, stock.—V. 193, p. 1014.

First Surety Corp.—Stock Registered—

This company, of 237 East Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 31 covering 735,493 outstanding shares of capital stock, to be offered for public sale by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Dempsey-Tegeler & Co., St. Louis, Mo. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in March, 1961. The business of the company consists principally of owning all the guarantee stock of Surety Savings and Loan Association, a California company. It also operates an insurance agency for fire and related coverage normally required for protection of lenders in real estate transactions, and acts as a trustee under deeds of trust. The company commenced operations in May, 1961, with the acquisition of the stock of Surety in exchange for 1,000,000 shares of its capital stock, and all the outstanding stock of TCA Corp. in exchange for 37,344 shares of its capital stock. In such transactions, Howard F. Ahmanson and his family have or will receive directly or indirectly an aggregate of 47.49% of the company's outstanding capital stock, and George A. Thatcher, Board Chairman and President, has or will receive 30.82% of such stock for

his holdings in Surety and TCA. TCA formerly acted as trustee under deeds of trust and conducted the insurance agency business to be operated by the company upon its liquidation and merger into the company in June, 1961.

The prospectus lists 26 selling stockholders including Thatcher and Ahmanson who propose to sell 200,000 and 317,362 shares, respectively, of 319,737 and 317,362 shares owned, respectively. All other holders, except one, propose to sell all of their holdings ranging from 486 to 70,124 shares.—V. 190, p. 1294.

Flora Mir Candy Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 24, 1961 filed a letter of notification with the SEC covering 85,700 shares of common stock (par 10 cents) to be offered at \$3.50 per share, through Security Options Corp., Jacey Securities Corp. and Planned Investing Corp., all of New York City.

The proceeds are to be used for repayment of loans; working capital, and expansion.

Florida East Coast Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$2,644,548	\$3,137,607	\$11,282,123	\$12,684,885
Railway oper. expenses—	2,158,595	2,328,266	8,879,582	9,792,012
Net revenue from railway operations—	\$485,953	\$809,341	\$2,402,541	\$2,392,873
Net ry. oper. income—	*50,827	263,164	255,191	862,001

* Deficit.—V. 193, p. 2108.

Forcite, Inc.—Acquires—

Acquisition of Foam Rubber Center, Inc., of Miami was announced on May 26 by Victor Sabatino, president of Forcite, Inc.

The expansion move is the corporation's first acquisition since "going public" two months ago, when it made its initial offering of 150,000 shares of common stock. Forcite is the only publicly-held corporation in the foam furniture field.

Acquisition of Foam Rubber Center, which was made in exchange for 15,000 shares of Forcite stock, marks the company's first entry into the southern market and increases the number of its Foam Rubber City retail outlets to 29. Forcite also sells its product line to 52 franchised dealers.—V. 193, p. 1557.

Ford Motor Co.—Secondary—

This company of Dearborn, Mich., on May 26 filed a registration statement with the SEC covering 2,750,000 outstanding shares of its common stock, to be offered for public sale by The Ford Foundation through underwriters headed by Blyth & Co., Inc., New York City and six other firms. The initial offering price will be related to the current market for Ford stock at the time of the offering. Underwriting terms are to be supplied by amendment. The company had outstanding as of March 31 (in addition to indebtedness) 29,160,236 shares of class A stock; 6,292,010 class B shares; and 19,497,213 common shares (after giving effect to the issuance of common shares the subject of this offering upon conversion of the same number of class A shares). The 2,750,000 common shares are being made available for public sale upon conversion of an equal number of non-voting class A shares now owned by The Ford Foundation, which on May 1st owned 31,895,035 class A shares, representing 58% of the outstanding capital stock of the company (to be reduced to 53% upon such sale).—V. 193, p. 1792.

Fort Worth & Denver Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$1,638,745	\$1,676,491	\$7,405,167	\$7,768,989
Railway oper. expenses—	1,424,580	1,412,163	6,033,431	5,797,937
Net revenue from railway operations—	\$214,165	\$264,328	\$1,372,026	\$1,971,052
Net ry. oper. income—	*13,505	17,327	72,722	403,249

* Deficit.—V. 193, p. 2108.

Friden, Inc.—Additional Financing Details—Our May 29 issue reported the offering of 360,000 shares of this firm's 33 1/4¢ par common stock. Additional financing details follow:

UNDERWRITERS—The underwriters listed below, severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company and the selling shareholders the 360,000 shares of common stock offered hereby. Under certain circumstances involving default with respect to more than 10% of the underwriting commitment, less than all of the shares may be purchased. Dean Witter & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. are the managing underwriters.

Offering of the shares is made for delivery to purchasers when issued or delivered to, and accepted by, the underwriters, subject to prior sale and the right to modify or terminate the offering without notice. Concession to dealers is \$1.75 per share. Reallowance to other dealers is 25¢ per share:

	Shares		Shares
Dean Witter & Co.	53,000	Dominick & Dominick, Inc.	4,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	39,000	Hallgarten & Co.	4,000
Blyth & Co., Inc.	14,000	W. E. Hutton & Co.	4,000
The First Boston Corp.	14,000	McDonnell & Co. Inc.	3,000
Kuhn, Loeb & Co. Inc.	14,000	William R. Staats & Co.	3,000
Eastman Dillon, Union Securities & Co.	10,000	G. H. Walker & Co. Inc.	3,000
Goldman, Sachs & Co.	10,000	Bacon, Whipple & Co.	2,000
Kidder, Peabody & Co.	10,000	Robert W. Baird & Co. Inc.	2,000
Lazard Freres & Co.	10,000	J. Barth & Co.	2,000
Lehman Brothers	10,000	William Blair & Co.	2,000
Carl M. Loeb, Rhoades & Co.	10,000	Blunt Ellis & Simmons	2,000
Smith, Barney & Co. Inc.	10,000	Courts & Co.	2,000
Stone & Webster Securities Corp.	10,000	Crowell, Weedon & Co.	2,000
White, Weld & Co. Inc.	10,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000
Irving Lundborg & Co.	10,000	Hooker & Fay, Inc.	2,000
Hornblower & Weeks	7,000	Lester, Ryons & Co.	2,000
F. S. Mosely & Co.	7,000	Newhard, Cook & Co.	2,000
Paine, Webber, Jackson & Curtis	7,000	Shuman, Agnew & Co.	2,000
Reynolds & Co., Inc.	5,000	Smith, Polian & Co.	2,000
Hempill, Noyes & Co.	5,000	Sutro & Co.	2,000
E. F. Hutton & Co. Inc.	5,000	Bateman, Eichler & Co.	1,500
Schwabacher & Co.	5,000	Bingham, Walter & Hurry, Inc.	1,500
A. C. Allen & Co. Inc.	4,000	Bretcher and Co.	1,500
Bache & Co.	4,000	Brush, Slocomb & Co. Inc.	1,500
A. G. Becker & Co. Inc.	4,000	Davis, Skaggs & Co.	1,500
Clark, Dodge & Co. Inc.	4,000	Dewar, Robertson & Pancoast	1,500
		A. H. Hogle & Co.	1,500
		Stern, Frank, Meyer & Fox	1,500

—V. 193, p. 2325.

Fulton Industries, Inc.—Common Stock Offered—Pursuant to a May 16, 1961 prospectus, Robinson-Humphrey Co., Inc., Atlanta, Ga., and Walston & Co., Inc., New York City, publicly offered 233,955 outstanding shares of this firm's common stock (par \$2) at \$10 per share. Net proceeds of approximately \$2,105,555 went to the selling stockholders and the company received no portion thereof.

BUSINESS—The company carries on diversified manufacturing operations through several divisions and subsidiaries. These include Fulton Cotton Mills, a producer of textiles, Continental Gin Co., a manufacturer of cotton ginning equipment, Ainsworth Manufacturing Co., a producer of automotive parts, Precision Casting Co., a producer of non-ferrous metal castings, and American Buildings Co., a manufacturer of pre-engineered steel buildings. Ainsworth and

Precision are operating divisions of Precasco Corp., a wholly-owned subsidiary. Principal offices of the company are located in Atlanta, Ga.

CAPITALIZATION—The capitalization of the company and its subsidiaries as of April 15, 1961, is as follows:

	Authorized	Outstanding
Short-term debt	\$5,030,550	\$5,050,500
Long-term debt	\$2,325,000	\$2,325,000
Minority Interest in Subsidiary—		
Continental Gin Co.		
4½% pref. stock (\$100 par)	50,000 shs.	14,404 shs.
Common stock, no par, stated value \$10	550,000 shs.	6,948 shs.
Capital of the Company—		
Common stock (\$2 par)	6,000,000 s.s.	1,491,166 shs.

UNDERWRITERS—The underwriters named below, for whom the Robinson-Humphrey Co. Inc. and Waiston & Co. Inc. are acting as managing underwriters, have severally agreed, subject to terms and conditions of the underwriting contract to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

Shares	Shares
The Robinson-Humphrey Co., Inc.	33,728
Walston & Co., Inc.	33,727
Elair & Co., Inc.	12,500
Goodbody & Co.	12,500
The Johnson, Lane, Space Corp.	12,500
Michael G. Kletz & Co., Inc.	12,500
Norris and Hirschberg, Inc.	12,500
J. C. Bradford & Co.	7,500
Cours & Co.	7,500
E. F. Hutton & Co., Inc.	7,500
H. Henz & Co.	7,500
Clark, Landstreet & Kirkpatrick, Inc.	5,000
French & Crawford, Inc.	5,000
A. L. Stamm & Co.	5,000
Troster, Singer & Co.	5,000
Clement A. Evans & Co., Inc.	4,000
Hirsch & Co.	4,000
Lerner & Co., Inc.	4,000
Mason-Hagan, Inc.	4,000
Sterne, Agee & Leach	4,000
J. W. Tinsall & Co.	4,000
J. C. Wheat & Co.	4,000
Hattier & Sanford	3,000
Kohlmeier & Co.	3,000
McCarley & Co., Inc.	3,000
Murray Simons & Co.	3,000
Odess, Martin, Sellers, Doe & Bonham, Inc.	3,000
Oppenheimer & Co.	3,000
Oppenheimer & Co., Inc.	3,000
Budd & Co., Inc.	2,500
First Southeastern Co.	2,500

Gabriel Co.—Bank Financing Arranged—June 1, 1961, this company announced that it had arranged a five-year banking credit totaling \$5,000,000 with a group of banks headed by Society National Bank of Cleveland. The new credit line replaces a similar loan with other banks.—V. 193, p. 910.

Garan, Inc.—Common Registered—

This company, of 112 West 34th St., New York City, filed a registration statement with the SEC on May 29 covering 75,000 shares of common stock, to be offered for public sale at \$6.50 per share, and 45,000 shares to be offered to employees, persons who have indicated interest in company affairs and to its Employees' Retirement Plan and Trust. The offering will be made on an all or none basis through underwriters headed by J. R. Williston & Beane, which will receive a 65c per share commission and \$12,500 for expenses.

The company (formerly Myrna Knitwear Inc.) is engaged principally in the manufacture and sale of men's and boys' knitted sport shirts and boys' woven sport shirts. About 65% of all units produced by the company are sold under the private labels of the respective customers, and the balance under its registered trademark, "Garan." The estimated \$675,710 net proceeds from the stock sale will be expended to equip a new plant at Lambert, Miss. (\$150,000), and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 380,000 shares of common stock, of which Samuel Dorsky, President and Board Chairman, and Seymour Lichtenstein, Executive Vice-President, own 53.79% and 26.28%, respectively.

Garden State Marina, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock of Garden State Marina, Inc. of Absecon, N. J.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000. In a notification filed March 8, Marina proposed the public offering of 300,000 common shares at \$3 per share, pursuant to such an exemption. In its suspension order, the Commission asserts (A) that the stock offering, when computed in accordance with requirements of Regulation A, would exceed the \$500,000 limitation; (B) that certain terms and conditions of Regulation A were not complied with; (C) that Marina's offering circular is false and misleading in respect of certain material facts; and (D) that the offering would violate the anti-fraud provisions of the Federal securities laws. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The misrepresentations in the Marina offering circular alleged by the Commission relate to the statement that no underwriter is involved when in fact Gerald G. Bernheimer proposes to serve as underwriter; failure to disclose that Bernheimer would act as underwriter without registration with the Commission as a broker-dealer; failure to disclose the aggregate salary paid or to be paid to all management officials; failure to disclose the interests held by Bernheimer and Arno Apel in an affiliate of Marina and the payments made by them with respect to property to be acquired from an affiliate; and statements which imply the success of the venture based on conjecture and projections of gross income and profits. The order also challenges the company's financial statements included in its offering circular, including their failure to reflect among the assets a note receivable in the amount of \$2,000 which the notification states was received from Bernheimer for 200,000 shares of stock sold to him and the inclusion of a loan payable to Apel in the amount of \$1,983 whereas no record of the receipt of such sum is shown in the cash receipts and disbursements included in the notification. Similar deficiencies are cited with respect to Marina's notification, as well as the failure to list Absecon South Winds, Inc. and Apel Realty Co. as affiliates and the nature of such affiliation and the failure to name Bernheimer as a beneficial owner of 10% of the issuer's outstanding securities.

General Acceptance Corp.—Securities Registered—

This corporation of 1105 Hamilton Street, Allentown, Pa., filed a registration statement with the SEC on May 26 covering 9,018 shares of voting preference stock 60c convertible series, no par (limited voting rights), and 27,672 shares of common stock, which preference common stock were issued as a portion of the consideration in the company's acquisition in March 1961 of substantially all the assets of Consumer Finance Corp. of America, Denver, Colo. Such stock may be sold from time to time by holders thereof on the New York Stock Exchange or in the Over-the-Counter Market at prices related to the current market prices at the time of sale. The registration statement also relates to 250,000 shares of common stock issuable by the company upon exercise of 10,000 warrants (each warrant covering 25 shares and exercisable at \$20 per share) attached to \$10,000,000 of debentures sold by the company pursuant to a prospectus dated Nov. 5, 1959. Net proceeds from the company's sale of the 250,000 shares will be used to increase or maintain working capital.—V. 193, p. 2109.

General Foods Corp.—Record Highs—

The White Plains, N. Y., corporation set new highs in net earnings, net sales, physical volume of products sold, and dividends in the 1961 fiscal year ended March 31, Charles G. Mortimer, Chairman, announced on May 22.

Net earnings rose to a record \$66,821,000 compared with the previous year's peak of \$61,071,000. Net earnings per share, adjusted for the 2-for-1 stock split approved last July, were \$2.69, a gain of 8.5% over fiscal 1960's \$2.48 per share of common stock. This is the eighth successive year in which net earnings have increased over the previous year.

Net sales reached \$1,160,177,000, an increase of 6.7% over net

sales of \$1,087,076,000 in fiscal 1960. Physical volume of products sold rose 9.0%, compared with a gain of 7.4% in the preceding year.

Dividends paid per share on an adjusted basis increased to 35 cents per quarter and \$1.40 for fiscal 1961, compared with \$1.30 in the prior year. Earlier this month, the Board of Directors voted to increase the quarterly dividend from 35 to 40 cents a share, payable June 5, 1961.—V. 193, p. 493.

Georgia & Florida RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$299,933	\$285,674	\$1,141,261	\$1,127,321
Railway oper. expenses	254,156	236,047	1,005,493	1,120,315
Net rev. fr. ry. ops.	\$45,777	\$*10,373	\$135,768	\$*4,994
Net ry. oper. deficit	1,710	41,906	37,801	162,230

*Deficit.—V. 193, p. 2109.

(T. R.) Gibbs Medicine Co., Inc.—Class A Stock Registered—

This company, of 1496 H Street, N. E., Washington, D. C., filed a registration statement with the SEC on May 26, covering 110,000 shares of class A stock, to be offered for public sale at \$3 per share through company officials and employees. A 45c per share selling commission will be paid to them or broker-dealers participating in the offering. Persons engaged in the offering will be granted 3-year options to purchase an additional 11,000 class A shares at \$3 per share. Also included in the registration statement are all the 173,000 outstanding class B shares, now owned by Thomas R. Gibbs, President, and three other promoters of the company.

Organized in 1958, the company is engaged in the manufacture, marketing and distribution of a multiple line of proprietary drug products, sold principally to wholesale druggists and other distributors. Net proceeds of the sale of class A stock, estimated at \$255,000, will be used largely for advertising and general corporate purposes. If all the shares are sold, the equity of the management officials will increase from a minus value to about 73c per share.

Gilbert Youth Research, Inc.—Common Registered—

This company, of 410 Park Ave., New York City, filed a registration statement with the SEC on May 29 covering 65,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by Eugene Gilbert, President and principal stockholder. The offering will be made on an all or none basis through McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under New York law in May 1961 and shortly thereafter acquired all of the outstanding capital stock of four companies from Eugene Gilbert in exchange for 125,000 shares of its common stock. The company is engaged in (1) conducting consumer surveys and sales promotion programs and rendering merchandising advice in the teen-age, youth and student fields, (2) conducting telephone promotion programs and consumer research by telephone, and (3) preparing newspaper and magazine articles and books which either are directed to a teen-age and youth audience or related to marketing in youth and teen-age consumer fields. The net proceeds from the company's sale of additional stock will be added to working capital and will be available to finance certain contemplated expansion and diversification moves. The company intends to increase its network of telephone interviewers and to obtain and program high speed data processing equipment to permit more efficient utilization of information gathered from the interviews. It also intends to try to obtain additional contracts to conduct marketing and promotional programs for manufacturers of products for the youth field, such contracts requiring an initial cash outlay by the company. The proceeds will also be used to defray operating costs, including the addition of five executives to the staff. The company has outstanding 133,000 shares of common stock, of which Gilbert owns 125,000 shares (94%) and proposes to sell the 15,000 shares.

Glass-Tite Industries, Inc.—Expansion—

Glass-Tite Industries, Inc. (listed on the American Stock Exchange) of Providence, R. I., has acquired an option to purchase 12.2 acres of industrial land from the Providence Redevelopment Agency. It was announced on May 24 by Ralph R. Papitto, president of Glass-Tite Industries, Inc. The land is located in what is generally referred to as the Huntington Expressway Industrial Park in the greater Providence vicinity. The site will have access to all utilities.

Glass-Tite Industries, Inc. will start building a new, modern plant and plans to add an additional 250 employees to the present 537. Tentative studies indicate that the new building will have approximately 100,000 square feet for manufacturing facilities and offices.

Mr. Papitto also said that sales and profits are expected to rise substantially again in 1961. (Sales in 1960 amounted to \$3,637,404 and net income to \$263,436, or 26 cents per common share.) The order backlog is at present in excess of \$3,000,000, the highest in the company's history.—V. 193, p. 2007.

Great American Industries, Inc.—Proposed Merger—

See National Phoenix Industries, Inc., below.—V. 193, p. 493.

Great Lakes Power Corp. Ltd.—To Redeem Stock—

The corporation has called for redemption on June 30, 1961, all of its outstanding 5% preference shares, first series (par \$25) at \$26.25 per share.—V. 182, p. 314.

Great Northern Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$16,379,929	\$19,511,494	\$67,163,788	\$72,502,757
Railway oper. expenses	14,935,807	15,765,067	59,383,978	60,626,119
Net revenue from railway operations	\$1,444,122	\$3,746,427	\$7,779,810	\$11,876,638
Net ry. oper. income	*468,668	1,632,148	*574,973	3,095,943

*Deficit.—V. 193, p. 1901.

Great Western Oil Co.—Offering Suspended—

The SEC has issued an order under the Securities Act making permanent its June 29, 1960 order temporarily suspending a Regulation A exemption from registration with respect to a public offering of 290,000 common shares at \$1 per share by Great Western Oil Co. of Las Vegas, Nev. The earlier order asserted that the company had failed to comply with certain terms and conditions of the Regulation and that its offering circular was false and misleading in respect of certain material facts. On request of the company, a hearing was held to determine whether the suspension order should be vacated or made permanent. Thereafter, the company filed notice that there is no issue as to the allegations contained in the prior order, withdrew its request for a hearing, and consented that the suspension be made permanent.—V. 192, p. 993.

Grosset & Dunlap, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 2214.

Gulf American Land Corp.—New Name—

See Gulf Guaranty Land & Title Corp., below.

Gulf Guaranty Land & Title Corp.—Name Changed—

June 1, 1961, it was announced that this company's name had been changed to Gulf American Land Corp.—V. 193, p. 1118.

Gulf, Mobile & Ohio RR.—Earnings—

Period End April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$6,668,536	\$6,795,437	\$25,051,843	\$26,091,879
Railway oper. expenses	4,823,674	5,162,505	18,972,400	20,809,547
Net revenue from railway operations	\$1,844,862	\$1,632,932	\$6,079,443	\$5,282,332
Net ry. oper. income	533,272	490,096	1,625,283	1,382,680

—V. 193, p. 1901.

Gulf Oil Corp.—Secondary—

This corporation of Pittsburgh, Pa., on May 26 filed a registration statement with the SEC covering 1,670,000 outstanding shares of its capital stock, to be offered for public sale by the present holders thereof through underwriters headed by First Boston Corp., New York City. The offering price will be related to the current market for Gulf Oil common at the time of offering. Underwriting terms will be supplied by amendment. In addition to indebtedness, the company has outstanding 103,161,368 shares of capital stock, of which management officials own about 5%. According to the prospectus, certain members of the Mellon family, certain charitable foundations established by members of that family and certain personal trusts in which they are interested owned as of May 1 about 33½% of the outstanding stock of the company. The prospectus lists six selling shareholders, as follows: Avalon Foundation, to sell 400,000 of 1,401,702 shares held; Old Dominion Foundation, 400,000 of 1,662,250; Bollingen Foundation, 140,000 of 143,804; The A. W. Mellon Educational and Charitable Trust, 80,000 of 126,615; Paul Mellon, 250,000 of 3,794,106; and Richard K. Mellon (a director), 400,000 of 5,066,929.—V. 193, p. 2325.

Haverhill Gas Co., Haverhill, Mass.—Files With SEC—

The company on May 18, 1961 filed a letter of notification with the SEC covering 9,009 shares of capital stock (par \$10) to be offered for subscription by stockholders at \$27 per share at the rate of one new share for each 15 shares held of record June 14, 1961. No underwriting is involved.—V. 188, p. 2462.

Hilton Hotels Corp.—Earnings Up—

Earnings of Hilton Hotels for the initial quarter of 1961 were the highest for any quarter in the corporation's history, due to substantial capital gains. Conrad N. Hilton, president, announced on May 25 in the quarterly report to shareholders. Consolidated net profit for the three months ended March 31, 1961 was \$9,399,679, equal after preferred dividends to \$2.44 a share on the 3,790,528 shares of common stock outstanding. This compared with \$3,458,390, equal to 88c a share on the 3,779,328 shares outstanding a year earlier.

Sales of properties and investments accounted for \$6,782,430 or \$1.79 per share of the 1961 first quarter profits. These nonrecurring profits reflected the sale of certain notes and securities which had been held in the corporation's investment portfolio. Capital gains for the first quarter of 1960 were \$315,020, equal to 9c a share. Net profit from operations for the quarter ended March 31, 1961, was \$2,617,242, or 65c a share, compared with \$3,143,370, or 79c a share for the corresponding months of 1960. Revenues for the first quarter of 1961 totaled \$5,400,205, as compared with \$6,121,036 for the like quarter a year ago.—V. 193, p. 1450.

Hydrodyne Industries, Inc., Hicksville, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent) to be offered at \$2.50 per share, through United Planning Corp., Newark, N. Y.

The proceeds are to be used for the purchase of equipment and inventory; marketing and sales promotion; repayment of loans; research and development; moving expenses and installation costs; preparation of catalogues and other literature; reserves, and general corporate purposes.

Illinois Bell Telephone Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Operating revenues	\$46,383,876	\$45,239,563	\$184,336,206	\$178,980,439
Operating expenses	25,680,537	25,766,203	\$104,448,953	\$102,979,794
Federal income taxes	7,463,000	7,033,000	28,272,000	27,138,030
Other operating taxes	4,870,942	4,484,014	19,617,184	18,227,201
Net operating income	8,369,397	7,956,346	31,998,069	30,665,444
Net after charges	7,420,577	7,058,146	28,129,366	27,119,135

—V. 193, p. 2215.

Illinois Central RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$20,077,576	\$21,874,758	\$79,539,163	\$87,487,701
Railway oper. expenses	16,094,048	17,651,899	64,728,720	71,434,953
Net rev. fr. ry. ops.	\$3,983,528	\$4,222,859	\$14,810,443	\$16,048,748
Net ry. oper. income	1,036,533	1,084,659	4,091,285	3,957,152

—V. 193, p. 2110.

Illinois Terminal RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$660,853	\$742,399	\$2,592,048	\$3,011,610
Railway oper. expenses	568,350	613,676	2,363,131	2,570,928
Net rev. from ry. oper.	92,503	128,723	228,917	440,682
Net ry. oper. income	*39,744	20,957	*155,565	18,579

*Deficit.—V. 193, p. 2110.

Indiana & Michigan Electric Co.—Debentures Offered

—An underwriting group headed by the First Boston Corp., won at competitive bidding on May 31, 1961 an issue of \$20,000,000 of this firm's 5½% debentures due June 1, 1980. The group won the issue on a bid of 101.0399 for a 5½% coupon and reoffered the debentures at 101.722 to yield 5% to maturity.

Competing bids, all for a 5½% coupon, included Eastman Dillon, Union Securities & Co., 100.98; Falsely, Stuart & Co. Inc., 100.963; and Harriman Ripley & Co., Inc., 100.872.

Proceeds will be used to prepay the company's \$20,000,000 of short-term debt.

BUSINESS—The company was organized under the laws of Indiana on Feb. 21, 1925 and is also authorized to transact business in Michigan. Its principal executive offices are located at 2101 Spy Run Ave., Fort Wayne 1, Ind. The company is a subsidiary of American Electric Power Co. Inc., and a part of the American Electric Power integrated electric utility system.

The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy to the public and the supplying of electric energy at wholesale to other electric utility companies and municipalities in Indiana and southwestern Michigan. The company serves 167 communities in an area having an estimated population of 1,350,000. Among the large power customers, those predominating in importance are manufacturers of automobiles, trucks, automotive parts and equipment, airplane parts, electric motors and equipment, farm equipment, steel, metal, glass and rubber products. The company is also engaged in the incidental business of furnishing heating service in a few limited areas in Indiana, and it also sells, and cooperates with dealers in the sale and financing of, certain electric appliances to its customers.

DESCRIPTION—The 1986 series debentures are issued as an initial series of debentures pursuant to an agreement dated as of June 1, 1961, executed by the company with United States Trust Co. of New York as trustee. The agreement permits, except as otherwise described therein, debentures to be issued in series at any time and from time to time in an unlimited amount. The several series of debentures from time to time issued under the agreement may vary as to terms in various permitted respects, including maturity, interest rate, sinking fund and redemption provisions.

SINKING FUND—The agreement requires the company, so long as any of the 1986 debentures remain outstanding, to deliver to the trustee, as a sinking fund for the retirement of 1986 series debentures, on June 1 of each year, from 1966 through 1985, cash sufficient to redeem, at the then applicable special redemption price, \$500,000 principal amount of the 1986 series debentures, plus, at the election of the company, up to an additional \$500,000 principal amount of the 1986 series debentures. Credit against such amount of cash may be taken, at the election of the company, in an amount equal to the then applicable special redemption price of 1986 series

debentures which have theretofore been acquired by the company or redeemed otherwise than pursuant to the sinking fund provisions. Cash deposited with the trustee under the sinking fund provisions of the agreement may, at the request of the company, be applied to the purchase, payment or redemption of 1986 series debentures. The trustee is required to apply to the redemption of 1986 series debentures cash in excess of \$50,000, which has remained on deposit with the trustee for a period of six months subsequent to a sinking fund payment date.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the 1986 series debentures set after their names below, respectively:

The First Boston Corp.	\$2,750,000	Robert W. Baird & Co., Inc.	350,000
Blyth & Co., Inc.	1,500,000	J. A. Hogle & Co.	350,000
Kidder, Peabody & Co.	1,500,000	Joseph Walker & Sons	350,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,500,000	Moore, Leonard & Lynch	250,000
Salomon Brothers & Hutzler	1,500,000	Newburger, Loeb & Co.	250,000
Stone & Webster Securities Corp.	1,500,000	E. D. Boynton & Co., Inc.	200,000
W. C. Langley & Co.	1,000,000	Indianapolis Bond and Share Corp.	200,000
New York Hanseatic Corp.	1,000,000	Anderson & Strudwick	150,000
Wood, Struthers & Co.	1,000,000	Carolina Securities Corp.	150,000
F. S. Smithers & Co.	800,000	Cunningham, Schmertz & Co., Inc.	150,000
Adams & Peck	500,000	Fridley & Frederking	150,000
The Robinson-Humphrey Co., Inc.	500,000	Hill, Darlington & Grimm	150,000
Childs Securities Corp.	400,000	Interstate Securities Corp.	150,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	400,000	Suplee, Yeatman, Mosley & Co., Inc.	150,000
Fulton, Reid & Co., Inc.	400,000	Robert L. Whittaker & Co.	150,000
Swiss American Corp.	400,000	First Securities Corp.	100,000
		Hugo Marx & Co.	100,000

—V. 193, p. 2110.

Ingersoll-Rand Co.—Acquires—

In exchange for an undisclosed number of its common shares, Ingersoll-Rand Co. on May 25 completed the acquisition of Aldrich Pump Co., which now becomes a wholly-owned subsidiary, according to Robert H. Johnson, chairman and chief executive officer of Ingersoll-Rand.—V. 193, p. 2110.

Inland Credit Corp.—Earnings—

Earnings for the six months ended April 30, 1961, attained a record level of \$326,242, equal to 57 cents a share on 575,500 shares of stock outstanding. Oscar Dane, President, said in a report to shareholders on May 20. This compares with pro forma earnings of \$220,131, or 38 cents a share on the same number of shares, in the comparable period of 1960. Service charges earned during the six months period were \$1,620,443 compared with \$1,102,252 in the first six months of fiscal 1960, he said.

Present indications are that the company's business will continue to progress during the balance of the fiscal year. Mr. Dane told the shareholders. To provide for additional growth and to enable the company to handle increased demand for its services, he said, an "old line" factoring division had been formed, an office opened in Chicago to administer and develop business in the Midwest, and the company's borrowing base increased by more than \$2,000,000 through retained earnings and the addition of more than \$2,000,000 of subordinated and junior subordinated long-term debt.—V. 193, p. 2007.

Inter-American Development Bank—Names Underwriters—

The Inter-American Development Bank announced on May 30 that it has reached an agreement with Lazard Freres & Co., Lehman Brothers, and Blyth & Co., Inc., designating the three New York firms as its bankers to underwrite dollar bond issues which it may make in the future.

Under its basic charter, to which 19 Latin American countries and the United States have subscribed, the Bank has the authority to issue its obligations in the capital markets, although no plans have been made as yet for such issues.

The bank's ordinary capital, fixed by the charter at \$850,000,000, is actually \$813,160,000, since Cuba did not become a member. Of this capital \$381,580,000 is to be paid in and \$431,580,000 is callable. The bank has thus far made seven loans out of its ordinary capital, totaling approximately \$34,000,000.

Isthmus Steamship & Salvage Co.—Hearing Consolidated—

The SEC has ordered consolidation of the proceedings with respect to (a) the question whether to vacate or make permanent the temporary suspension of a Regulation A exemption from Securities Act registration for a public offering of stock by Isthmus Steamship & Salvage Co., Inc., of Miami, Fla., and (b) the question whether to revoke the broker-dealer registration of Robert Edelstein Co., Inc., of New York City, underwriter of the offering. The hearing therein has been scheduled for July 10, 1961, in the Commission's New York Regional Office.—V. 193, p. 2215.

Johnny-on-the-Spot Central, Inc.—Record Highs—

This Westchester County dry cleaning chain, on May 23 reported record high earnings for the fiscal year ended April 1, 1961.

Net income of the company and subsidiaries for the 52 week period rose to an all-time peak of \$75,040, from the \$60,896 posted in the previous 53 week fiscal year. On a per share basis, earnings amounted to 30 cents, a 25% increase over the 24 cents per share earned in the preceding period. There were 249,501 average shares outstanding in fiscal 1961, compared with an average of 248,870 shares in the previous year.

Net sales amounted to \$1,109,089, an 11% increase over 1960 sales of \$994,669.—V. 190, p. 2342.

Kaiser Aluminum & Chemical Corp.—Com. Registered

This company, of 200 Lakeside Drive, Oakland, Calif., filed a registration statement with the SEC on May 31 covering 375,000 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 125,000 shares, being outstanding stock, by Henry J. Kaiser Co. The offering will be made on an all or none basis through underwriters headed by the First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the company's sale of additional stock will be added to working capital and will be available for general corporate purposes including cash requirements for increased inventories and receivables, the cost of investments, and additions to production facilities. In addition to various indebtedness and preferred stock, the company has outstanding 15,018,532 shares of common stock, of which Henry J. Kaiser Co. owns 5,476,968 shares and proposes to sell the 125,000 shares. Its parent, Kaiser Industries Corp., owns 1,104,111 shares of the company and Kennecott Copper Corp., 1,925,000 shares. After the sale of shares being offered, Henry J. Kaiser Co. will own 35% of the common stock of the company, and together with its parent, Kaiser Industries, will own an aggregate of 42.3%. Henry J. Kaiser is listed as Founder Chairman of the Board, Edgar F. Kaiser as Board Chairman and D. A. Rhoades as President.—V. 193, p. 1559.

Kansas City, Southern Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$3,172,830	\$3,683,339
Railway oper. expenses	2,022,579	2,248,242

Net revenue from railway operations	\$1,150,251	\$1,435,097
Net ry. oper. income	421,792	547,630
	2,128,346	2,399,699

—V. 193, p. 1902.

King Kullen Grocery Co., Inc.—Class A Stock Offered—Pursuant to a May 31, 1961 prospectus, Hemphill, Noyes & Co., New York City, Estabrook & Co., Boston, Mass., and associates publicly offered 180,000 shares of this company's class A stock (par \$1) at \$15.50 per share. Of the total, 50,000 shares were sold for the account of the company and 130,000 outstanding shares for certain selling stockholders. Proceeds will be used by the company for construction of a new warehouse and office at Westbury, L. I., N. Y.

BUSINESS—The company is engaged in the operation of a chain of retail self-service food stores in the Long Island, New York area. Organized in August 1930 by Michael J. Cullen, father of James A. Cullen, now President, the company was a pioneer in the development of the self-service, high-volume, low-markup retail food mart. From a single store located in Jamaica, Queens County, N. Y., it has grown to a chain of 33 markets in Queens, Nassau and Suffolk Counties. At April 30, 1961, there were under construction four additional King Kullen supermarkets, all of which it is anticipated will be in operation during the summer or fall of 1961.

The company's sales volume has increased from \$30,911,339 for the 52 weeks ended Sept. 29, 1956 to \$48,359,412 for the 53 weeks ended Oct. 1, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock, par value \$1	Authorized	Outstanding
Class B stock, par value \$1	1,500,000 shs.	235,520 shs.
	634,706 shs.	634,706 shs.

APPOINTMENTS—Transfer Agent: Chemical Bank New York Trust Co.; Registrar: Manufacturers Trust Company.

UNDERWRITERS—The names and addresses of the several underwriters and the respective number of shares of class A stock which they have agreed to purchase, subject to certain conditions contained in the purchase agreement, from the company and the selling stockholders, are set forth below:

	Shares Purchased From Company	Shares Purchased From Selling Stockholders
Hemphill, Noyes & Co.	8,333	21,667
Estabrook & Co.	8,333	21,667
Hornblower & Weeks	3,056	7,944
Kidder, Peabody & Co.	3,056	7,944
Paine, Webber, Jackson & Curtis	3,056	7,944
White, Weld & Co., Inc.	3,056	7,944
Dean Witter & Co.	3,056	7,944
Bache & Co.	1,805	4,695
Dominick & Dominick, Inc.	1,805	4,695
Hayden, Stone & Co.	1,805	4,695
Reynolds & Co., Inc.	1,805	4,695
Shearson, Hammill & Co.	1,805	4,695
Van Alstyne, Noel & Co.	1,805	4,695
G. H. Walker & Co., Inc.	1,805	4,695
Adams & Peck	1,251	3,249
Chas. W. Scranton & Co.	1,251	3,249
H. N. Whitney, Goadby & Co.	1,251	3,249
The Illinois Co., Inc.	833	2,167
Kinsley & Adams	833	2,167

—V. 193, p. 1451.

King-Seeley Thermos Co.—Stock Option Plan—

King-Seeley, of Ann Arbor, Mich., filed a registration statement with the SEC on May 23 covering 50,000 shares of common stock, to be offered to certain employees of the company under its Employees Stock Option Plan.—V. 192, p. 1093.

Knott Hotels Corp.—Net Soars—

Net earnings per share amounted to 59 cents on total net income of \$292,402 for the first quarter of 1961 compared with 36 cents based on net income of \$178,585 for the first quarter of 1960. President Willard E. Dodd reported to stockholders on May 17. Gross sales for 1961 first quarter amounted to \$5,869,542, compared with \$6,524,190.

Room income increased \$226,100. In several of the hotels, sales of food and beverages were curtailed during the severe storms and the bad weather in January and February. While the overall income from food and beverages was maintained at approximately the same level as 1960, profit margin was \$25,000 lower due to increased labor cost and other expenses.

While net operating income increased from \$320,335 to \$329,582 for 1961, gross sales declined due to the fact that certain units were sold in the latter half of 1960. Gain, or sales of capital assets contributed \$120,820 to the total net income for the first quarter of this year. This amounted to 24 cents per share.

Dodd stated that additional rooms were planned, or under construction, for the International Hotel in New York City, the Robert Treat Hotel in Newark, and the Westbury Hotel in London. A million dollar renovation project on the New Weston Hotel in New York City would be completed shortly. He added that the chain was considering the construction of hotels in other cities overseas.—V. 190, p. 2141.

(E. J.) Korvette, Inc.—Interim Report—

May 29, 1961, William Wollensky, president, reported that sales for the 39 weeks ended April 30, 1961 reached \$134,196,209 up from \$116,123,642 on May 1, 1960. Net earnings for the same period were \$2,363,539 against \$1,984,491 in 1960. Earnings per share amounted to \$1.93 on the 1,227,684 shares outstanding on April 30, 1961 against \$1.62 per share 1,224,763 outstanding shares on May 1, 1960.

Acquisition Agreement—

The company has agreed to acquire additional voting common stock of Alexander's Department Stores, Inc., and Retail Realty, Inc., which will raise Korvette's holdings in each company to 42% of the voting stock (or 38% of the total outstanding shares). Korvette will acquire the additional shares for a total of \$5,238,436 payable over a 5-year period.—V. 193, p. 1016.

Lehigh & New England RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$181,412	\$332,461
Railway oper. expenses	283,248	418,270

Net deficit from ry. operations	\$101,836	\$85,809
Net ry. oper. deficit	64,378	21,663
	\$668,184	\$497,901

—V. 193, p. 2111.

Lehigh Valley Coal Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$319,000 of its 5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964 at 100% plus accrued interest. Payment will be made at The Philadelphia National Bank, 221 Chestnut Street, Philadelphia 6, Pa. or at The First National City Bank of New York, 2 Broadway, New York 15, N. Y.—V. 193, p. 808.

Lehigh Valley RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$3,466,945	\$4,366,302
Ry. operating expenses	3,509,553	3,904,240

Net revenue from ry. operations	\$*42,608	\$462,062
Net ry. operating deficit	866,543	276,639
	\$331,429	\$2,159,875

V. 193, p. 2111.

Ling-Temco Electronics, Inc.—Proposed Merger—

Proxy statements and notices of shareholder meetings June 30, have been mailed to stockholders of Ling-Temco Electronics, Inc., and Chance Vought Corporation, officials of the two companies announced. Chance Vought and Ling-Temco shareholders are asked in the

proxy statements to consider and vote on adoption of a plan for combination of the companies through sale of Chance Vought assets and properties to Ling-Temco Electronics in exchange for convertible debentures and stock purchase warrants.

The name of the company would be changed to Ling-Temco Vought, Inc. It would employ more than 20,000 people and encompass activities in the fields of electronics-communications, sound systems, aerospace, information handling and consumer products.

A pro forma combined balance sheet for Ling-Temco Electronics, Inc., and Chance Vought Corporation, including their subsidiaries, shows assets totaling \$194,461,130 as of Dec. 31, 1960. A pro forma statement of combined earnings places net sales for 1960 at \$362,332,243 and net earnings at \$5,872,229. Combined order backlog of the two companies at year end was \$305,000,000. Ling-Temco Vought, Inc., earnings for the year 1961 will include the earnings of Chance Vought only for the period Aug. 31 through Dec. 31, 1961.

Total outstanding shares of Ling-Temco Vought, Inc. would be approximately 2,600,000.

Management of both companies endorsed the plan for combination after lengthy deliberations and negotiations and recommended its adoption.

The overall plan provides for exchange of Chance Vought stock for debentures and warrants, other than the shares held by Ling-Temco Electronics, Inc. Each share of CVC stock would be exchanged for \$43.50 principal amount of a new 5½% convertible debenture, plus a five-year warrant to purchase one-fifth of a share of LTV stock at a price of \$30 a share and a five-year warrant to purchase one-fifth of a share at \$40 a share.

The debentures would be convertible into common stock of Ling-Temco Vought at a ratio of one and one-fourth shares of stock for each debenture for a period of five years, and one and one-tenth shares thereafter. There are approximately 1,550,000 shares of Chance Vought stock outstanding, of which about 39% are held by LTV, its officers and directors.

If the proposal is approved by the holders of at least 66⅔% of Chance Vought's outstanding common stock, the effective closing date will be Aug. 31.

The plan was approved by the Chance Vought and Ling-Temco boards of directors earlier this year. The affirmative vote of holders of at least a majority of the outstanding common stock and 4½% series A preferred stock will be required for adoption of amendments to the Certificate of Incorporation of Ling-Temco, including the change in the name of the company.—V. 193, p. 808.

Ling-Temco Vought, Inc.—Proposed New Name—

See Ling-Temco Electronics, Inc., above.

Litton Industries Inc.—Sales, Net Up—

Sales of this Beverly Hills, Calif. company totaled \$165,698,000 for the first nine months of the current fiscal year, ending April 30, 1961, according to Charles B. Thornton, president, and chairman. This is a 23% increase over the 1960 figure of \$134,459,000.

Thornton said that earnings before taxes for the nine months were \$13,243,000 and net earnings from operations after Federal and foreign income taxes totaled \$6,821,000 or 25% more than 1960's nine months' earnings of \$5,441,000.—V. 193, p. 1119.

Long Is and Bowling Enterprises, Inc., Mattituck, L. I., N. Y.—Files With Securities and Exchange Commission

May 24, 1961 (letter of notification) 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Tau Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Louisiana & Arkansas Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,869,131	\$2,147,378
Railway oper. expenses	1,273,015	1,309,914

Net revenue from railway operations	\$596,116	\$837,464
Net ry. oper. income	141,595	279,733
	\$2,378,895	\$3,334,749

—V. 193, p. 1902.

McKesson & Robbins, Inc.—Sales, Net Down—

Sales of McKesson & Robbins, Inc., amounted to \$670,355,060 for the fiscal year ended March 31, 1961, according to preliminary, unaudited figures released May 25 by George Van Gorder, chairman.

Sales in the previous fiscal year amounted to \$676,710,343. This is the first time in 22 years that McKesson's sales were lower than the previous period. Net income for the 1961 fiscal year was \$10,039,876, after provision of \$10,467,588 for Federal income taxes, a decrease of \$2,260,028 over 1960 income of \$12,299,904 when the tax provision was \$13,547,459. These earnings are equivalent to \$2.50 per share on the 4,014,163 shares outstanding compared to \$3.08 per share in the previous fiscal year, with 3,992,354 shares outstanding.

Sales for the quarter ended March 31, 1961, amounted to \$159,711,775, compared to \$168,250,710 in the corresponding 1960 quarter. Net income for this last quarter was \$2,465,371, after Federal income tax provision of \$1,869,936, or 61c per share. In the same period of 1960, net income was \$3,473,740, equivalent to 87c per share, after a tax provision of \$3,794,533.

The 1961 Annual Report will be distributed to stockholders on June 16, Mr. Van Gorder said.—V. 193, p. 495.

(E. F.) MacDonald Co.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus, Smith, Barney & Co., Inc., New York City; Merrill, Turben & Co., Inc., Cleveland, Ohio, and associates, publicly offered 275,000 outstanding shares of this firm's \$1 par common stock at \$19 per share. Proceeds from the sale went to the selling stockholders and the company received no part thereof.

BUSINESS—The company believes that it and its subsidiaries constitute the largest organization in the world devoted to the creation and administration of incentive campaigns designed to achieve the sales objectives of its customers. The business was originated by its President, Elton F. MacDonald, in 1922. It was incorporated in Ohio in 1947 and was reincorporated in Delaware on May 31, 1961. The business has shown a profit in every year except for a small loss in 1933.

The company, which is essentially a service organization, conducts its operations throughout the United States and in Canada, Great Britain, West Germany, Switzerland, Belgium, Luxembourg, The Netherlands, France and Italy. The company's headquarters are in Dayton, Ohio. Its services are used by both large and small companies in a wide variety of industries. During the last fiscal year the company conducted over 3,000 campaigns, distributed over 2,000,000 individual merchandise awards and arranged travel accommodations for over 53,000 persons.

The company's incentive campaigns utilize merchandise and travel awards to stimulate the efforts of salesmen and other personnel of its customers or of merchandisers of its customers' products. The incentive campaigns are designed so that all participants have an opportunity to earn awards in proportion to their performance. Substantially all the company's revenues are derived from the sale of merchandise and travel awards to customers in connection with incentive campaigns and in the furnishing of travel accommodations for groups and individuals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common stock (par \$1)	Authorized	Outstanding
Common stock (par \$1)	200,000 shs.	100,000 shs.
	*2,000,000 shs.	565,100 shs.

*100,000 shares of the authorized but unissued common stock are reserved for conversions of outstanding shares of class A common stock on a share for share basis, and an indeterminate number of the authorized but unissued shares of class A common stock are reserved for conversions permitted under certain circumstances of outstanding common stock into class A common stock on a share for share basis.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement the underwriters have severally agreed to purchase from the selling stockholders an aggregate of 275,000 shares

of common stock of the company, each underwriter having agreed to purchase the total number of shares set opposite its name below:

Shares	Shares
Smith, Barney & Co. Inc. 35,250	W. E. Hutton & Co. 4,400
Merrill, Turben & Co., Inc. 35,250	Janney, Battles & E. W. 2,500
A. C. Allyn & Co., Inc. 4,400	Clark, Inc. 2,500
American Securities Corp. 2,500	Johnston, Lemon & Co. 2,500
Arnhold and S. Bleichroeder, Inc. 1,500	Kidder, Peabody & Co. 8,000
Bacon, Whipple & Co. 2,500	Lee Higginson Corp. 4,400
Robert W. Baird & Co., Inc. 2,500	Carl M. Loeb, Rhoades & Company 8,000
Ball, Burge & Kraus 1,500	Loewi & Co. Inc. 2,500
Bateman, Eichler & Co. 1,500	Irving Lundborg & Co. 1,000
A. G. Becker & Co. Inc. 4,400	Manley, Bennett & Co. 1,500
William Blair & Co. 2,500	Mason-Hagan, Inc. 1,500
Blunt Ellis & Simmons 2,500	C. C. McCune & Co. 2,500
Brush, Slocumb & Co. Inc. 1,000	McDonald & Co. 2,500
Butcher & Sherrerd 1,500	Newhard, Cook & Co. 2,500
Chapman, Howe & Co. 1,500	The Ohio Co. 2,500
Clark, Dodge & Co. Inc. 4,400	Paine, Webber, Jackson & Curtis 8,000
Collins, Norton & Co. 1,000	Prescott, Shepard & Co., Inc. 2,500
C. C. Collings & Co., Inc. 1,000	Rauscher, Pierce & Co., Inc. 1,500
Julien Collins & Co. 1,500	Reinholdt & Gardner 2,500
Courts & Co. 1,500	Reynolds & Co., Inc. 4,400
Crutenden, Podesta & Co. 1,500	The Robinson-Humphrey Co., Inc. 1,500
Davenport & Co. 1,000	Rotan, Mosle & Co. 1,500
DeHaven & Townsend, Crouter & Bodine 1,000	Saunders, Stiver & Co. 1,500
R. S. Dickson & Co., Inc. 2,500	Schwabacher & Co. 2,500
Dominick & Dominick, Inc. 4,400	William R. Staats & Co. 2,500
Donaldson, Lufkin & Jenrette Inc. 2,500	Stroud & Company, Inc. 2,500
Drexel & Co. 4,400	Suplee, Yeatman, Mosley Co., Inc. 1,500
First of Michigan Corp. 2,500	Underwood, Neuhaus & Co., Inc. 1,500
Fulton, Reid & Co., Inc. 1,500	C. E. Unterberg, Towbin Co. 1,500
Funk, Hobbs & Hart, Inc. 1,000	G. H. Walker & Co., Inc. 4,400
Robert Garrett & Sons 1,000	Watling, Lerchen & Co. 1,500
Glore, Forgan & Co. 8,000	Wertheim & Co. 8,000
Goodbody & Co. 2,500	Westheimer & Co. 1,000
Grant-Brownell & Co. 2,500	J. C. Wheat & Co. 1,500
Greene & Ladd 1,000	White, Weld & Co. Inc. 8,000
Hayden, Miller & Co. 1,500	Dean Witter & Co. 8,000
Hemphill, Noyes & Co. 4,400	
Hornblower & Weeks 8,000	

MacMillan Ring-Free Oil Co., Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar in the City of New York for 3,200,000 shares of the capital 50c par value stock of the corporation.—V. 193, p. 2326.

Magnefax Corp.—Common Stock Offered—

Stroud & Co., Inc., Philadelphia, is heading a group of underwriters that offered on June 1, 200,000 shares of Magnefax Corp. common stock, at a price of \$5 per share.

Net proceeds of the sale will be used by Magnefax primarily to finance the initial production and marketing expenses of a desk-top, electrostatic, dry copy machine of its own design.

This machine, to be known as the "Copscope," will reproduce in black and grey tones, any marks which are on an original. The copies will resist deterioration and fading as effectively as any normal printed matter.—V. 193, p. 1691.

Marrud, Inc.—Common Stock Offered—McDonnell & Co., Inc. heads an underwriting group making an initial public offering today (June 2) of 194,750 shares of Marrud, Inc. common stock at \$20.50 per share. Of the offering, 100,000 shares are being sold by the company and 94,750 shares are being sold by selling stockholders. Company proceeds of the offering will be used to repay a bank loan and to provide working capital for company expansion.

Marrud, Inc. is a Massachusetts corporation retailing cosmetics and beauty and health aids through the operation of leased concessions in discount department stores. At May 15, 1961, the company operated 74 concessions in stores located in 21 states and during 1961 the company plans to open an additional 40 units and to enlarge further its line of products.

Sales of the company for the 26 weeks ended Jan. 28, 1961, totaled \$5,254,130 and net was \$216,946 compared with sales of \$3,448,855 and net of \$151,208 for the like 26 weeks ending Jan. 30, 1960. Sales for the fiscal year ended July 31, 1960, totaled \$6,608,505 and net was \$275,850.

Capitalization of the company as of April 10, 1961, giving effect to the offering and repayment of bank loans consists solely of 500,000 shares of common stock, par value \$2.—V. 193, p. 1691.

Mecanair Inc.—Common Stock Offered—Pursuant to a May 22 offering circular, Old Colony Securities Corp., 468 Main St., Stoneham, Mass., offered as a speculation 60,000 shares of this firm's no par common stock at \$3 per share.

BUSINESS—Mecanair Inc. was incorporated under the laws of the Commonwealth of Massachusetts on Aug. 29, 1955 for the purpose of engaging in a general electronic and mechanical equipment business. It maintains its plant and office at 120 Union Ave., Sudbury, Mass. The price has been arbitrarily determined and bears no relation to the book value which at present amounts to 32 cents per share and will be increased to 72 cents per share at no cost to the officers and directors who hold primarily all of the present outstanding stock.

PROCEEDS—In the event of the successful completion of this public offering, the company will receive the sum of approximately \$140,000. These proceeds will be used in the following order of priority:

Expenses of this issue	\$7,500
Special tools and test equipment	22,500
Development through pilot production of synchro, resolver, and induction potentiometer	80,000
Working capital	30,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Common stock (no par)	400,000	400,000

The common stock of the company is all one class, having no par value, each share having one vote and each being fully-paid, non-assessable and carrying no preemptive rights and entitled upon dissolution or liquidation to pro rata distribution of the assets of the company after payment of all debts and obligations.—V. 193, p. 2111.

Mill Factors Corp.—Common Registered—

This corporation, of 380 Park Avenue South, New York City, filed a registration statement with the SEC on May 31 covering 75,000 shares of common stock, to be offered for public sale through underwriters headed by Lee Higginson Corp. and C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business operations consist of supplying funds to clients, generally by purchasing their accounts receivable or advancing funds to them on the security of assigned accounts receivable. In addition, the company makes secured (by inventory or chattel mortgage) and unsecured loans to its factoring and commercial finance clients. The prospectus states that over 95% of the company's factoring business is transacted with firms engaged in the textile, apparel or allied fields. The net proceeds from the stock sale will be added to the general funds and should, according to the prospectus, increase its borrowing power, thus enabling the company to meet the needs of present clients should they expand and to service new business should any be acquired. Part of such proceeds may be used to reduce temporarily short-term borrowings.

In addition to various indebtedness, the company has outstanding 450,000 shares of common stock, of which Walter D. Yankauer owns 35.27% and management officials as a group 42.5%.—V. 193, p. 1794.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$277,369	\$304,313
Ry. operating expenses	205,272	215,356
		825,242
		884,433
Net revenue from ry. operations	\$72,097	\$88,957
Net ry. operating inc.	20,601	27,514
		82,128
		115,353

—V. 193, p. 2111.

Missile Systems Corp.—Quarterly Report—

The Los Angeles corporation reported on May 24 net income of \$140,329, or 27 cents a share for the three-month period ended April 30, 1961. Sales for the quarter were \$1,915,472. No comparative figures were available.

F. W. Bailey, Chairman, told shareholders at the company's annual meeting on May 24 that based on present production and backlog, estimated sales for the current full year should reach \$8,000,000. He said that backlog is now approximately \$4,000,000.

The substantial improvement now being registered by the company is a result of actions taken last year to broaden and improve product lines and increase manufacturing capabilities, according to Mr. Bailey. He said in a large measure, present growth also stems from the company's acquisition program during the last fiscal year.

Sales for the fiscal year ended Jan. 31, 1961 were \$4,464,881, more than triple sales in the prior year of \$1,240,250. Net earnings last year were \$65,800, equal to 14 cents per share on the average number of shares outstanding during the year, compared with a loss of 1959 of \$11,925. The average number of shares outstanding during fiscal 1960 was 483,820.—V. 193, p. 1560.

Missouri-Illinois RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$418,152	\$518,789
Ry. operating expenses	278,605	297,104
		1,163,102
		1,125,772
Net revenue from ry. operations	\$139,547	\$221,685
Net ry. operating inc.	53,691	96,155
		166,068
		350,515

—V. 193, p. 2111.

Missouri-Kansas-Texas RR.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$4,928,225 of its prior lien 4% bonds, due Jan. 1, 1962 at 100% plus accrued interest.—V. 193, p. 2111.

Missouri Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$24,131,540	\$25,565,635
Ry. operating expenses	17,241,491	18,988,512
		70,200,263
		74,349,409
Net revenue from ry. operations	\$6,890,049	\$6,577,123
Net ry. operating inc.	2,980,793	3,033,408
		9,725,366
		11,183,147

—V. 193, p. 2111.

Mississippi River Transmission Corp.—Appointments—

The First National City Bank has been appointed co-paying agent and co-registrar for \$5,600,000 principal amount of the corporation's 20-year 5% sinking fund debentures, series due 1981.—V. 193, p. 2217.

Monon RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$1,334,938	\$1,505,447
Ry. operating expenses	1,294,921	1,367,585
		5,283,740
		5,505,751
Net revenue from ry. operations	\$40,017	\$137,862
Net ry. operating deficit	125,416	66,502
		524,592
		21,280

—V. 193, p. 2111.

Montana-Dakota Utilities Co.—Preferred Sold Privately—June 1, 1961, it was announced that 50,000 shares of this firm's 5.10% series preferred stock (par \$100) had been sold privately through Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., and Harriman Ripley & Co., Inc.—V. 193, p. 1229.

National Bowl-O-Mat Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value stock of the corporation.—V. 193, p. 2217.

National Phoenix Industries, Inc.—Proposed Merger—

Announcement was made on May 29 that the negotiations for the merger by Great American Industries, Inc. of National Phoenix Industries, Inc., have culminated in an agreement approved by the Boards of Directors of both companies. By the terms of the agreement, Great American Industries, Inc. proposes to acquire National Phoenix Industries, Inc., on the basis of two and one-quarter shares of Great American for one share of National Phoenix Industries, Inc.

There are outstanding 1,458,920 $\frac{1}{4}$ shares of National Phoenix Industries, Inc. There are outstanding 2,964,912 shares of Great American Industries, Inc., but inasmuch as National Phoenix Industries, Inc. owns 494,600 shares of Great American Industries, Inc., the merger will result in the acquisition by Great American Industries, Inc. of that number of shares of its own stock, which will be retired, thus reducing the resulting outstanding shares of Great American Industries, Inc. common stock by that amount.

The merger agreement is subject to the approval of stockholders of both corporations. The Great American Industries meeting will be held after the proxy material filed with the Securities and Exchange Commission has become effective.

It is contemplated that stockholders' meetings of both corporations will take place before June 30th and the effective merger date will be immediately after stockholder approval of the agreement at these meetings.

The merged companies will continue under the name Great American Industries, Inc. and its stock will continue to be listed on the American Stock Exchange.

For the year ended Dec. 31, 1960, National Phoenix Industries, Inc. showed net earnings of \$872,048; Great American Industries, Inc. showed net earnings of \$399,254 for the same period.

Net Up—

Walter S. Mack, President announced on May 24 that the Company had realized net profits for the year 1960 of \$872,048 as compared with \$144,625 in 1959. The figure represents profits both before and after 1960 taxes, as the company did not pay taxes, due to a carryover tax loss.

In addition, he pointed out, National Phoenix Industries owns 472,600 shares (about 17% of total shares outstanding) of Great American Industries, Inc., which in 1960 had net earnings of \$399,254. Furthermore, Mr. Mack stated, National Phoenix has acquired 70% of the common stock of American Shopping Centers, Inc., and will thereby share in the future growth and development of this operation. Moreover, he added, there still remains approximately \$417,000 of additional income from the sale by National Phoenix Industries of Banner Biscuit Co. to American Shopping Centers, which will be realized by National Phoenix over the next six years.

Additional progress was made in 1960, Mr. Mack stated, in that National Phoenix Industries' liabilities were reduced; tax litigation for the years 1951 and 1953 was settled; and the government claims paid in full in the amount of \$108,161, which has been deducted from the income of National Phoenix as shown for the year 1960.—V. 186, p. 731.

New Orleans Public Service Inc.—Our May 29 issue reported the offering on May 25 of \$15,000,000 of this firm's bonds. Additional financing details follow:

PURCHASERS—The purchases named below have severally agreed

to purchase from the Company the following respective principal amounts of the 1991 Series Bonds:

Amount	Amount
Equitable Securities Corp. \$2,225,000	Clement A. Evans & Co., Inc. 250,000
Eastman Dillon, Union Securities & Co. 2,225,000	Newhard, Cook & Co. 250,000
Dick & Merle-Smith 1,500,000	Arthurs, Lestrangle & Co. 150,000
R. W. Pressprich & Co. 1,500,000	Barret, Fitch, North & Co. Inc. 150,000
Wertheim & Co. 1,500,000	Dallas Union Securities Co., Inc. 150,000
Wood, Struthers & Co. 1,500,000	DeHaven & Townsend, Crouter & Bodine 150,000
Alex. Brown & Sons 1,000,000	First Securities Corp. 150,000
Johnston, Lemon & Co. 1,000,000	The Johnson, Lane, Space Corp. 150,000
Halle & Stieglitz 500,000	J. C. Wheat & Co. 150,000
Carolina Securities Corp. 250,000	
Childs Securities Corp. 250,000	

—V. 193, p. 2326.

New York, Chicago & St. Louis RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$9,962,797	\$12,467,688
Railway oper. expenses	7,798,572	8,905,298
		31,260,458
		36,143,450
Net revenue from railway operations	\$2,164,225	\$3,562,390
Net ry. oper. income	1,006,151	1,249,919
		3,385,501
		5,522,839

—V. 193, p. 2112.

New York Connecting RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$323,811	\$385,016
Ry. operating expenses	160,644	192,923
		640,814
		762,257
Net revenue from ry. operations	\$163,167	\$192,093
Net ry. operating inc.	31,494	71,634
		47,349
		174,518

—V. 193, p. 2112.

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$10,148,479	\$11,613,318
Ry. operating expenses	9,978,194	10,136,593
		41,153,891
		41,000,429
Net revenue from ry. operations	\$170,285	\$1,476,725
Net ry. operating inc.	1,428,346	1,018,302
		9,120,885
		5,466,540

*Deficit.—V. 193, p. 2112.

Norfolk & Western Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$18,613,370	\$21,814,418
Railway oper. expenses	11,077,269	12,361,972
		44,337,749
		50,170,039
Net revenue from railway operations	\$7,536,101	\$9,452,446
Net ry. oper. income	4,642,816	5,822,747
		17,883,992
		21,570,238

—V. 193, p. 2112.

Northeastern Water Co.—Applies for Exemption Order

This company, of Wilmington, Del., has applied to the SEC for an exemption order under the Investment Company Act permitting its sale of \$4,000,000 of 5 $\frac{1}{2}$ % collateral trust bonds to Investors Mutual Inc., a registered investment company; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon. According to the application, Northeastern has negotiated the proposed sale of \$15,000,000 of bonds due 1986 at 100% of their principal amount to a group of 12 institutional purchasers, including Investors Mutual. Net proceeds will be used to redeem outstanding bonds due 1968 and for general corporate purposes. The bonds will be secured in part by stock of American Water Works Co. Inc., of which it owns 60.48%. Investors Mutual owns about 5.5% of the outstanding stock of American. Because of this affiliation, the Investment Company Act operates as a bar to the purchase of the bonds by Investors Mutual unless an exemption order is issued by the Commission.—V. 193, p. 2327.

Northern Indiana Public Service Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the 4.88% cumulative preferred stock, \$100 par value, of the company.—V. 193, p. 2112.

Northern Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$12,236,433	\$14,903,759
Ry. operating expenses	11,632,898	12,748,634
		46,291,545
		48,982,174
Net revenue from ry. operations	\$603,535	\$2,155,125
Net ry. operating inc.	\$393,701	933,772
		\$1,314,902
		1,773,386

*Deficit.—V. 193, p. 2112.

Northwestern Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$951,527	\$1,030,869
Railway oper. expenses	497,151	591,695
		1,919,313
		2,454,952
Net revenue from railway operations	\$454,376	\$439,174
Net ry. oper. income	88,845	49,657
		181,036
		1,475,738

—V. 193, p. 21

ceeds from the sale of the units will be used as follows: \$1,611,000 to retire outstanding balances under collateral loan agreements with commercial finance companies, and \$1,429,000 to retire various bank loans (the proceeds of these borrowings were and are being used in the purchase of mortgage notes by Family Mortgage from the company and its sales subsidiaries and for general corporate purposes); \$203,000 to redeem outstanding mortgage bond certificates of another subsidiary; \$101,000 to liquidate the balance due on certain trade notes; \$100,000 to establish additional branch sales offices; and the balance for working capital purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock (which were issued pursuant to a re-capitalization on May 23rd in exchange for the 45,000 common shares then outstanding). Of such stock, Nathaniel A. Hardin and Lee T. Newton, directors, own and hold as custodians for their children, an aggregate of 19.5% each; William R. Mills, President, and his wife, own and hold in trusts for their children an aggregate of 17.5%; and H. W. McCreight and Richard M. Mills, vice-presidents, own about 10% each.

Pacific Electric Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,204,198	\$1,233,050
Railway oper. expenses	798,035	874,413
Net revenue from railway operations	\$406,163	\$358,337
Net ry. oper. income	75,410	39,655
* Deficit.—V. 193, p. 2112.		

Pacific Natural Gas Co.—Exemption—

The SEC has issued an order pursuant to Rule 15d-20 under the Securities Exchange Act of 1934 granting an application of this company, of Longview, Wash., for an exemption from the requirements of Section 15(d) of that Act for filing annual and other periodic reports with the Commission.

According to the application, approximately 98.4% of the outstanding common stock of Pacific is owned by Cascade Natural Gas Corp. The balance of the stock is owned by 36 other persons; and Pacific has agreed to furnish annual financial reports to its stockholders upon request.

Packer's Super Markets, Inc.—Registers Common—

This company of 25 53rd St., Brooklyn, N. Y., filed a registration statement with the SEC on May 25th covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. Milton D. Blauner & Co., Inc. and M. L. Lee Co., Inc. both of New York City head the list of underwriters, which will receive a 60c per share commission and \$12,500 for expenses. The registration statement also includes (1) an aggregate of 15,000 common shares sold by the company at \$2.50 per share to Milton D. Blauner (7,000 shares), Martin L. Levy, president of M. L. Lee Co. (5,000 shares), and Raymond C. Carroll, a finder (3,000 shares); (2) 15,000 common shares issuable upon exercise of options pursuant to the company's Restricted Stock Option Plan; and (3) 5,000 common shares which may be sold by certain stockholders to employees at \$4 per share.

The company is engaged in the operation of retail self-service food stores in the New York metropolitan area. Of the 22 stores presently in operation, 19 are supermarkets. The estimated \$510,000 net proceeds from the stock sale will be added to general funds and will be available for general corporate purposes. It is presently anticipated that about \$450,000 of such proceeds will be utilized in connection with two supermarkets which the company plans to open in Brooklyn. Of that amount, \$150,000 will be used for fixtures and equipment and \$50,000 for inventory at each of such stores and \$50,000 for construction of one of the store buildings.

In addition to certain indebtedness, the company has outstanding 420,000 shares of common stock, of which Nathan Packer, president, and William Packer, secretary-treasurer, own beneficially and hold as trustees for their children an aggregate of 48.20% each.

Penn Fuel Gas, Inc.—Proposes Acquisition—

Penn Fuel Gas, Inc., Oxford, Pa., has filed a proposal with the SEC under the Holding Company Act for the acquisition of three public-utility companies; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon.

According to the application, about 80% of the outstanding Penn Fuel common is owned by John H. Ware, 3rd, its President. Mr. Ware also owns all the outstanding shares of common stock of three gas utility companies, Counties Gas Co., Curwensville Gas Co., and Jersey Shore Gas & Heating Co., each of which is a Pennsylvania corporation operating entirely within that State. Penn Fuel proposes to acquire all the shares of stock of the three companies from Mr. Ware and to issue 31,962 shares of Penn Fuel common to Mr. Ware in payment therefor.—V. 192, p. 2123.

Pennsylvania Electric Co.—Debenture Offering Approved—

The SEC on May 26 announced the issuance of a decision under the Holding Company Act authorizing Pennsylvania Electric Co., Johnstown subsidiary of General Public Utilities Corp., to issue and sell at competitive bidding \$12,000,000 of unsecured 25-year debentures. Net proceeds of the sale of the debentures and from the recent sale of \$10,000,000 of 30-year first mortgage bonds will reimburse Penelec's treasury of construction expenditures and for the satisfaction of \$11,000,000 of short-term notes issued for such purpose.

In its decision, the commission ruled that the proposed debenture offering was entitled to a Section 6(b) exemption from the provisions of Section 7 of the Act by reason of the approval of the issuance and sale of the debentures by the Pennsylvania Public Utility Commission. In determining whether such financing is a material variance from the standards and policies of the Act, so as to necessitate the imposition of terms and conditions to its approval, the commission gave particular attention to the fact that the issuance of the debentures will create an additional layer of long-term securities of Penelec in the hands of the public, in addition to mortgage debt and preferred stock (all the common stock being owned by GPU). "Thus having a tendency to create a complexity" in its corporate structure and that of the GPU holding company system. It found the capitalization ratios both of Penelec and the GPU system "within acceptable limits and, in addition, the earnings coverages are adequate."

Various considerations were urged by Penelec in support of the debenture offering proposal, including a representation that it will abandon any further issuance of preferred stock, unless conditions not now contemplated change so radically as to require reconsideration of this policy. In addition, GPU and its subsidiaries expect to give early consideration to the feasibility of retiring the system's outstanding preferred stock. The commission concluded: "In view of these representations and in light of the capitalization ratios and earnings coverages of both Penelec and the GPU system, it is unnecessary for us to consider what terms or conditions might appropriately be imposed if we had concluded that the creation of the additional layer of permanent securities was a material variance from the policies and standards of the Act."

Appointments—

Bankers Trust Co. has been appointed trustee, registrar and paying agent for \$10,000,000 principal amount of first mortgage bonds, 4½% series due 1991 of the company.—V. 193, p. 2218.

Pennsylvania RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	63,409,523	79,088,716
Railway oper. expenses	53,781,075	62,197,102
Net revenue from railway operations	9,628,448	16,891,614
Net ry. oper. income	*1,069,979	4,274,668
* Deficit.—V. 193, p. 2112.		

Pennsylvania Power Co.—Stock Sale Approved—

The SEC has issued an order under the Holding Company Act authorizing Pennsylvania Power Co. to issue and sell to its parent,

Ohio Edison Co., an additional 80,000 common shares for a cash consideration of \$2,400,000. It will use the funds for construction expenditures during 1961, estimated at \$5,825,000.—V. 193, p. 2218.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$516,638	\$671,878
Ry. operating expenses	819,324	838,890
Net deficit from ry. operations	\$302,686	\$167,012
Net ry. operating deficit	578,954	402,896
—V. 193, p. 2112.		

Pennsylvania & Southern Gas Co.—Debenture Rights Offering—Pursuant to a May 18, 1961 prospectus, the company offered stockholders the right to subscribe at par to \$600,000 of 5½% convertible debentures due June 1, 1981 on the basis of one \$100 debenture for each 10 common shares held of record May 18, with rights expiring May 31. No underwriting was involved. Proceeds will be used to redeem all outstanding shares of 6½% preferred stock, series A, B and C and to expand service.

BUSINESS—Pennsylvania & Southern Gas Co. was incorporated under the laws of the State of Delaware on April 21, 1928. Its principal operating office is located at 137 W. Lockhart St., Sayre, Pa. It also maintains offices at 1420 Walnut St., Philadelphia, Pa.

The North Carolina Gas Service Division is the largest of the company's operating divisions, distributing natural and a small amount of bottled gas (propane) in the urban areas in and about the communities of Spray, Draper, Leaksville, Reidsville, Mayodan, and Madison, all in the counties of Stokes and Rockingham in the State of North Carolina. Valley Cities Gas Service Division distributes natural gas principally to urban users in the towns of Sayre, Athens, Towanda and South Waverly, and in the Townships of Athens, North Towanda, Towanda, and Ulster all in Bradford County, Pennsylvania. The Elkton Gas Service Division distributes natural gas in the town of Elkton, and the Third Voting District of Cecil County, Maryland. Waverly Gas Service Division distributes natural gas to urban users in the town of Waverly, New York, and Elizabeth and Suburban Gas Service Division sells and distributes bottled gas (propane) in cylinders to users in Elizabeth City, North Carolina, and also sells bottled gas (propane) in bulk by tank truck delivery. Elizabeth and Suburban Gas Service Division does not distribute or sell natural gas. All divisions sell gas-using appliances.

DESCRIPTION OF DEBENTURES—The debentures are issued under an indenture dated as of June 1, 1961, between the company and the Central-Penn National Bank of Philadelphia, as trustee. The following statements are summaries of certain provisions of the Trust Indenture.

The debentures are direct obligations of the company but are not secured. The debentures are to be dated June 1, 1961, are to mature June 1, 1981, and are to bear interest at the rate of 5½% per annum, payable semi-annually on December 1, and June 1 in each year.

The debentures are to be issued in coupon form in the denominations of \$100 and \$1,000 or any multiple of \$100 approved by the company, and are registrable as to principal in the amount of \$1,000 or any multiple thereof approved by the company. The principal amount of the debentures is limited to \$600,000, except that additional debentures may be issued in substitution for mutilated, destroyed, lost or stolen debentures. Debentures in the aggregate principal amount of \$600,000, upon the execution and delivery of the Trust Indenture or from time to time thereafter, may be executed by the company and delivered to the Trustee for authentication and shall thereupon be authenticated and delivered by the Trustee to or upon the written order of the company.

There are no provisions in the debentures or the Trust Indenture with respect to: (a) the creation of a sinking fund or other method of mandatory amortization or retirement of the debentures; (b) restricting the company's declaration of dividends or requiring the company to maintain any ratio of assets to liabilities or requiring the company to maintain any reserves or properties; or (c) restricting the issuance of additional securities by the company, or the incurring of additional debt whether secured or unsecured.

REDEMPTION PROVISIONS—As provided in the indenture, the debentures are redeemable on not less than 15 nor more than 30 days prior notice at the option of the company, from and after June 1, 1961, but prior to maturity, as a whole or from time to time in part, at the following redemption prices, together with accrued interest to the date fixed for redemption.

Year	Percentage	Year	Percentage	Year	Percentage
1961	103.0	1968	101.6	1975	100.2
1962	102.8	1969	101.4	1976	100.0
1963	102.6	1970	101.2	1977	100.0
1964	102.4	1971	101.0	1978	100.0
1965	102.2	1972	100.8	1979	100.0
1966	102.0	1973	100.6	1980	100.0
1967	101.8	1974	100.4		

CONVERSION—The debentures are convertible, at the option of the holder, at any time on or before the due date, except that, in case a debenture shall be called for redemption on or before the due date, such right shall terminate at the close of business on the date fixed for redemption of such debenture unless the company shall default in any payment due upon such redemption) at the office of the Trustee in the City of Philadelphia, into shares of common stock of the company as said shares shall be constituted at the date of conversion at the following conversion prices (expressed in principal amount of the debenture so converted), for each share of common stock: \$25 if converted on or before June 1, 1966; \$27.50 if converted thereafter and on or before June 1, 1971; \$30 if converted thereafter and on or before June 1, 1976; and \$33.33 if converted thereafter, or at the adjusted conversion price in effect at the time of conversion determined as provided in the Trust Indenture. As provided in the Trust Indenture, the conversion price is subject to adjustment in certain cases as set forth therein. No adjustment will be made at the time of conversion for interest accrued on any debenture or for dividends on shares of common stock issuable upon conversion. The company is not required to issue fractional interests in shares of common stock upon conversion, but may make adjustment therefor in cash on the basis of the current market value of such fractional interest (computed as provided in the Trust Indenture) or, at its option, may issue scrip certificates in respect thereof, all as provided in the Trust Indenture. Whenever the conversion price is adjusted as set forth in the Trust Indenture, the company will file with the Trustee a certificate showing the adjusted conversion price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6½% first mortgage bonds due Jan. 1, 1983	\$350,000	\$350,000
5¼% first mortgage bonds due Jan. 1, 1979	550,000	550,000
6½% first mortgage bonds due Dec. 1, 1979	600,000	600,000
6½% debentures due Nov. 1, 1976 with stock purchase warrants attached	250,000	238,000
5½% convertible debentures due June 1, 1981	—	600,000
6½% preferred stock, cumulative, par value \$100 per share		
Series A	1,900 shs.	1,312 shs.
Series B	1,000 shs.	637 shs.
Series C	2,000 shs.	755 shs.
Total	5,000 shs.	2,704 shs.
Common stock, par value \$1.25 per sh.	100,000 shs.	51,067 shs.
—V. 193, p. 1561.		

Philadelphia Laboratories, Inc.—Common Registered—

This company, of 400 Green Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 75,000 shares of common stock, to be offered for public sale at \$8 per share through Woodcock, Moyer, Fricke, & French, Inc., Philadelphia, on an all or none basis. The underwriter will receive a commission of 88c per share. Also included in the registration statement are 9,300 common shares underlying five-year warrants sold to the underwriter (7,500 shares) for \$750

and to George Arnold, a finder (1,800 shares) for \$180. The warrants are exercisable at \$8 per share.

Organized in January, 1959, the company is engaged in the development, manufacture, compounding, packaging, distribution and sale of ethical pharmaceuticals, proprietary (nonprescription) drugs, vitamins and veterinary products. Of the net proceeds of the stock sale, estimated at \$514,000, the company proposes to apply \$305,000 to the repayment of a bank loan in like amount (to be followed by a further borrowing of \$150,000 from the same bank). The balance, together with the loan funds, will be available for general corporate purposes. A portion thereof will be used to finance an expansion of the company's sales organization and in sales efforts an increase in product development activities, including an anticipated increase of sales personnel from 5 to 50 over the next several years.

In addition to indebtedness, the company now has outstanding 175,000 common shares, of which Theodore J. Harmatz, President, owns 50% and two other officials 25% each.

Pillsbury Co.—Debentures Offered—

Goldman, Sachs & Co., New York City, and Piper, Jaffray & Hopwood, Minneapolis, are headed a public offering June 2 of \$10,000,000 of the Pillsbury Co.'s 4½% debentures due June 1, 1986, at 100% plus accrued interest from June 1.

The net proceeds from the sale will be used by the company for the repayment of short-term indebtedness and for additional working capital, capital expenditures and other corporate purposes.

The debentures have a sinking fund providing for the retirement by June 1 of each year beginning in 1966 of not less than 3.75% nor more than 7.5% of the issue. The debentures will be redeemable at the option of the company at prices ranging from 104½% in the 12-month period beginning June 1, 1961 to 100% on or after June 1, 1984. However, the debentures may not be refunded at an interest cost of less than 4¾% prior to June 1, 1966.

The company's consolidated capitalization at April 15, 1961, adjusted to give effect to the sale of the debentures, consisted of \$29,518,600 in long-term debt, 35,895 shares of \$4 cumulative preferred stock and 2,145,855 shares of common stock.—V. 193, p. 1904.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$1,980,076	\$3,112,770
Ry. operating expenses	2,329,628	2,742,241
Net revenue from ry. operations	*\$349,552	\$370,529
Net ry. operat. income	400,632	929,999
* Deficit.—V. 193, p. 2153.		

Platt Corp.—Proposes Offering and Exchange—

This corporation, of 673 Fifth Ave., New York City, filed a registration statement with the SEC on May 29 covering (1) 562,250 shares of class A common, to be offered in exchange for properties, and (2) 150,000 class A shares, to be offered for public sale at \$5 per share (without underwriting).

The company was organized under Delaware law on May 23 by Ronald L. Platt. Upon completion of its contemplated transactions, the company will have interests in a number of real estate properties; and with its working capital it will engage in other phases of the real estate business, including the sponsorship of real estate syndications. The company has acquired from Platt, in exchange for 125,000 class B shares, Platt's interests in five real estate companies. The exchange offer is being made to four partnerships which own six properties in Rochester, Long Island, Kew Gardens, Washington Heights, and New York, N. Y. Giving effect to all transactions proposed, Platt will own 4,285 class A shares (.6%) and the 125,000 class B shares (100%), for a total cash consideration of \$16,300 and other properties being transferred; and management officials will own 81% of the class A shares. In addition to the 125,000 class B and 712,250 class A shares then outstanding, the company also will assume some \$2,872,000 of indebtedness on the properties. Net proceeds of the cash sale of additional class A shares will be available for future investment in real estate properties and for general and working funds. The prospectus lists Platt as President and Board Chairman.

Powertron Ultrasonics Corp.—Financing Agreement—

June 1, 1961, it was reported that this Garden City, N. Y., company had completed a financing agreement with Midwest Technical Development Corp., Minneapolis, Minn., and Florida Capital Corp., of Miami Beach, under which Midwest and Florida Capital purchased an aggregate of 23,810 shares of the company's no par common stock for \$250,005 and loaned the company \$250,000 on 10-year, 6% debentures, with warrants attached for the purchase of 23,810 shares of common stock. Under the agreement, Powertron has the right to borrow up to an additional \$500,000 on 10-year, 6% warrants debentures with warrants attached.—V. 193, p. 1453.

Precisionware, Inc.—Common Stock Offered—Our May 29 issue reported the offering on May 25 of 125,000 shares of this firm's common stock at \$10 per share. Additional financing details follows:

UNDERWRITERS—The names of the principal underwriters of the common stock and the aggregate number of shares which each severally agreed to purchase, subject to the terms and conditions of the underwriting agreement, from the company and the selling stockholders are as follows:

Shares	Shares
Havden, Stone & Co. 40,000	H. Hentz & Co. 7,000
A. M. Kidder & Co., Inc. 7,000	Jones, Kreger & Co. 5,000
Bache & Co. 10,000	Reynolds & Co., Inc. 10,000
Coburn & Middlebrook, Inc. 5,000	Shearson, Hammill & Co. 10,000
Goodbody & Co. 7,000	Stifel, Nicolaus & Co., Inc. 5,000
Hallowell, Sulzberger, Jenks, 5,000	Van Alstyne, Noel & Co. 7,000
Kirkland & Co. 5,000	Walston & Co., Inc. 7,000

Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 2228.

Prudential Insurance Co. of America—Hearing Scheduled—

The SEC has scheduled for hearing on June 12 an application for an exemption order under the Investment Company Act filed by Prudential pertaining to its proposed offering and sale of variable annuity contracts. The application seeks a determination (among others) that Prudential will be the issuer of such contracts and is not an investment company required to register under the Investment Company Act ("the Act").

Under New Jersey law, pursuant to which Prudential was organized, the proceeds of the sale of variable annuity contracts (after certain deductions) must be earmarked in a separate fund and segregated from the company's other assets. Prudential proposes to invest such proceeds primarily in equity securities. If the Commission were to determine that this segregated fund, as distinct from Prudential, is the issuer of the variable annuity contracts and is an investment company, Prudential's application in effect requests an order exempting the fund from certain provisions of the Act.

The provisions of the Act from which exemption is sought for such fund deal for the most part with the voting rights of holders of investment company securities, the manner in which directors are selected, and the terms under which a redeemable security may be issued and sold. The New Jersey law, for example, provides that holders of variable annuity contracts will only be entitled to vote for directors, charter amendments and mergers and does not provide for shareholder approval of other matters, including changes in cer-

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 pfd. (s-a)	\$3	7-1	6-13
Addison-Wesley Publishing— Class A and class B (new) (initial s-a)	6 1/4c	6-30	6-20
Addressograph-Multigraph (quar.)	22 1/2c	7-10	6-14
Aetna Finance Co. (quar.)	10c	6-30	6-15
Albemarle Paper Mfg. Co., class A (quar.)	12 1/2c	7-1	6-19
Class B (quar.)	12 1/2c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Algonquin Building Credits, Ltd.— 6 1/2% pfd. (quar.)	\$12 1/2c	6-15	6-7
Allegheny Power System (quar.)	42 1/2c	6-30	6-9
Allen Industries (quar.)	30c	6-15	6-1
Allied Products Corp.— No action taken on dividend payment at this time			
Amerace Corp., new common (increased)	10c	7-10	6-12
Stock dividend on new shares	1%	7-10	6-12
Common stockholders approved a 3-for-1 split to holders of record June 12.			
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-12
American District Telegraph	30c	6-15	6-31
American Factors, Ltd. (quar.)	25c	6-16	6-9
American General Insurance Co. (Houston, Texas) (quar.)	15c	6-15	6-1
American Hair & Felt Co.— (Common payment omitted at this time)			
6% preferred (quar.)	\$1.50	7-1	6-2
American Mercury Insurance (Wash., D. C.) (s-a)	5c	6-30	6-10
American Snuff Co., common (quar.)	70c	7-1	6-8
Preferred (quar.)	\$1.50	7-1	6-8
American States Insurance Co. (Indianapolis) Class A (quar.)	12 1/2c	7-1	6-10
Class B (quar.)	12 1/2c	7-1	6-10
\$1.25 preferred (quar.)	31 1/4c	7-1	6-10
American Tobacco, 6% preferred (quar.)	\$1.50	7-1	6-9
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-15
4.72% preferred (quar.)	\$1.18	7-1	6-15
5.48% preferred (quar.)	\$1.37	7-1	6-15
Armstrong Rubber (quar.)	35c	7-1	6-9
Armour & Company (quar.)	35c	7-15	6-19
Asgrow Seed, new com. (initial)	10c	6-10	6-1
Ash Temple, Ltd., common	\$20c	7-1	6-19
6% pfd. A (quar.)	\$1.50	7-1	6-19
6% pfd. B (quar.)	\$1.64c	7-1	6-19
Avalon Telephone Co., Ltd., common (quar.)	\$1.10c	6-30	6-1
5 1/2% preferred (quar.)	\$1.34 1/2c	6-30	6-1
7% preferred (quar.)	\$1.43 1/2c	6-30	6-1
6% preferred (quar.)	\$1.37 1/2c	6-30	6-1
5% preferred (quar.)	\$1.31 1/2c	6-30	6-1
B-G Foods, Inc. (quar.)	25c	6-9	6-1
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Bancroft (J.) & Sons (quar.)	15c	7-14	6-12
Barber-Ellis of Canada, Ltd.— 7% pfd. (s-a)	\$1.75	7-15	6-30
Barton's Candy Corp. (quar.)	7 1/2c	7-31	7-14
Stock dividend	1%	7-31	7-14
Bastian-Blessing Co., new com. (initial quar.)	25c	7-1	6-15
Beatrice Foods Co., common (quar.)	40c	7-1	6-15
3 3/4% preferred (quar.)	84 3/4c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Belgium Stores, Ltd. (quar.)	\$25c	7-1	6-12
Bendix Corp. (quar.)	60c	6-30	6-10
Billups Western Petroleum Co. (quar.)	12 1/2c	6-20	6-5
Biltmore Hats, Ltd., common (quar.)	10c	7-15	6-16
\$1 class A (quar.)	\$25c	7-15	6-16
Book-of-the-Month Club (quar.)	30c	7-5	6-16
Bowling Corp. of America	6c	6-26	6-12
Bowl-Mor Co., Inc., 30c preferred (quar.)	7 1/2c	7-1	6-15
Brasilia Traction Light & Power Co., Ltd.— 6% preferred (quar.)	\$1.50	6-27	6-12
Brewer (C.) & Company	70c	6-20	6-5
Stock dividend	2%	6-20	6-5
Bridgeport Gas Co., common	42c	6-30	6-7
5.28% preferred (quar.)	33c	6-30	6-7
British American Bank Note (quar.)	\$50c	6-15	6-1
Broderick & Bascom Rope Co. (quar.)	20c	6-5	5-25
Brown Fintube, class A (initial)	15c	6-20	6-9
Brown-Forman Distillers Corp.— Class A (quar.)	10c	7-1	6-9
Class B (quar.)	10c	7-1	6-9
Stock dividend on class A & class B	3%	7-10	6-9
4% preferred (quar.)	10c	7-1	6-9
Burgermeister Brewing (quar.)	25c	6-14	6-6
Burnham Corp., common (reduced)	20c	6-22	6-9
6% preferred (s-a)	\$1.50	7-1	6-9
Burrus Mills, Inc., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-16
Byrmar-Timair, Inc., 5% preferred (quar.)	12 1/2c	6-15	6-1
California Packing Corp. (quar.)	31 1/4c	8-15	7-21
Camden Trust Co. (N. J.) (quar.)	35c	7-3	6-19
Stock dividend	1%	6-30	6-19
Canadian Flooring Co., Ltd., class B (quar.)	\$15c	7-1	6-15
Canadian International Investment Trust Ltd. (quar.)	\$10c	9-1	8-15
Canadian Westinghouse, Ltd.	\$15c	7-31	6-26
Capital City Products	25c	6-15	6-9
Carnation Company, common	37 1/2c	6-15	6-9
3 3/4% preferred (quar.)	93 1/4c	7-1	6-15
Cato Stores, Inc.	1c	6-15	6-10
Central Hudson Gas & Electric— 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-9
4.75% preferred (quar.)	\$1.18 3/4	7-1	6-9
Central Penn National Bank (Phila.) (quar.)	55c	6-30	6-2
Central Power & Light— 4% preferred (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp. (stock dividend)— (One share of City National Bank & Trust Co. (Chicago) for each 500 shares held)			
Central Transformer Corp., common (quar.)	10c	6-30	6-12
Preferred (quar.)	\$1.25	6-15	5-31
Certain-Ted Products (quar.)	15c	6-22	6-7
Certified Credit Corp. (Ohio)— Preferred (stock dividend)	1 1/4c	8-14	6-30
Chadbourne Gotham, Inc., 4 1/2% pfd. (quar.)	56 1/2c	7-1	6-16
6% preferred (quar.)	75c	7-1	6-16
5% preferred (quar.)	25c	7-1	6-16
Chamberlin Co. of America (stock dividend)	2%	6-30	6-15
Chateaus-Gai Wines, Ltd. (s-a)	\$50c	6-14	6-6
Chicago Dock & Canal (quar.)	\$2	6-1	5-26
Chock Full O'Nuts Corp. (quar.)	10c	6-30	6-15
Cincinnati, New Orleans, Texas & Pac. Ry.	\$3	6-15	6-2
Citizens Utilities, class A (stock dividend)	1.4%	6-30	6-9
Cleveland Trust Co. (s-a)	\$3	6-15	6-5
Clevite Corp., (quar.)	30c	6-27	6-12
Collins Radio Co.— (Dividend payment omitted at this time)			
Columbia Gas System Inc. (quar.)	27 1/2c	8-15	7-20
Commonwealth Investment	7c	6-24	6-8
Connecticut Water (quar.)	24c	6-15	6-1
Consolidated Paper, Ltd. (quar.)	\$40c	7-14	6-2
Consolidated Rendering (quar.)	30c	6-15	6-5

Name of Company	Per Share	When Payable	Holders of Rec.
Crown Zellerbach (Canada), class A (quar.)	\$25c	7-3	6-9
Cubic Corp. (3-for-1 stock split)	—	6-23	6-15
Cummins Engine Co. (quar.)	15c	6-15	6-5
David & Frere, Ltd., class A (quar.)	\$75c	6-30	6-15
Class B (quar.)	\$75c	6-30	6-15
Davidson-Boutell Co., 6% preferred (quar.)	\$1.50	7-1	6-15
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	5-31
Decca Records, Inc. (quar.)	30c	6-29	6-15
Delaware & Hudson Co. (quar.)	35c	6-28	6-9
Delaware Power & Light, 4% pfd. (quar.)	\$1	6-30	6-9
3.70% preferred (quar.)	92 1/2c	6-30	6-9
4.28% preferred (quar.)	\$1.07	6-30	6-9
4.56% preferred (quar.)	\$1.14	6-30	6-9
4.20% preferred (quar.)	\$1.05	6-30	6-9
5.00% preferred (quar.)	\$1.25	6-30	6-9
Delta Electric Co.	10c	6-20	6-9
Detroit Chemical Industries (quar.)	15c	6-30	6-15
Detroit Gasket & Mfg.	7 1/2c	6-26	6-12
Dixie Ice Cream Co.— (Dividend payment omitted at this time)			
Dominion Glass, Ltd. (quar.)	\$55c	7-14	6-27
Dominion-Scottish Investments, Ltd.— New (initial semi-annual)	\$15c	6-30	6-16
Dover Industries, Ltd. (quar.)	\$15c	9-1	8-10
Eddy Match, Ltd. (quar.)	\$37 1/2c	6-30	6-17
Ekco Products Co., common (quar.)	50c	8-1	7-14
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-14
6% preferred (quar.)	\$1.50	8-1	7-14
Equity Fund, Inc. (quar.)	6c	6-30	6-16
Exolon Company (quar.)	25c	6-16	6-5
Family Finance Corp. (quar.)	40c	7-1	6-13
Farrel-Birmingham, common (quar.)	50c	6-23	6-5
Voting trust certificates (quar.)	50c	6-23	6-5
Faultless Rubber (quar.)	30c	6-26	6-12
Federal Insurance Co. (N. J.) (quar.)	25c	9-1	8-21
Fibreboard Paper Products (quar.)	25c	6-30	6-9
Fidelity Fund, Inc. (quarterly from net investment income)	9c	6-24	5-31
Field (Marshall), See Marshall Field & Co.			
First National Bank (Boston) (quar.)	75c	7-1	6-1
First National Realty & Construction— 60c convertible preferred (quar.)	15c	6-15	6-1
First Southern Co.	5c	6-15	5-31
First Trenton National Bank (N. J.) (quar.)	50c	7-1	6-20
Florida Public Utilities, common (quar.)	18c	7-1	6-20
\$1.12 convertible pfd. (quar.)	28c	7-1	6-20
4 3/4% preferred (quar.)	\$1.18 3/4	7-1	6-20
Florida Telephone, class A (quar.)	25c	6-30	6-20
Port Worth National Bank (Texas) (quar.)	25c	6-30	6-20
Postoria Corp.	25c	6-20	6-9
Foundation Co. of Canada, Ltd. (quar.)	\$12 1/2c	7-21	6-30
Fraser Cos., Ltd. (quar.)	\$30c	7-24	6-30
Frontier Refining, common (quar.)	5c	6-15	6-1
7% preferred (quar.)	\$1.75	6-1	5-15
Garfinkel (Julius) & Co., common (quar.)	45c	6-30	6-15
4 1/2% convertible preferred (quar.)	28 1/2c	6-30	6-15
Garlock, Inc.	10c	6-23	6-9
General Electric Co. (quar.)	50c	7-25	6-16
General Public Service Corp.— (From net investment income)	7c	7-14	6-30
General Shale Products (quar.)	17c	7-5	6-14
General Telephone Co. of Indiana— \$2.50 preferred series C (quar.)	62 1/2c	7-1	6-15
General Telephone Co. of Michigan— \$1.35 preferred (quar.)	33 1/4c	7-1	6-15
General Telephone Co. of Ohio— \$1.40 preferred (quar.)	35c	7-1	6-15
\$1.25 preferred (quar.)	31 1/4c	7-1	6-15
General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	53c	7-1	6-15
Genesco, Inc. (quar.)	40c	7-31	7-14
Gilmore Industries Co.	5c	6-30	6-9
Stock dividend	5%	9-27	9-13
Girard Trust-Corn Exchange Bank (Phila.)— Quarterly	60c	7-3	6-7
Goodyear Tire & Rubber Co. of Canada, Ltd.— 4% preferred (quar.)	150c	7-30	7-10
Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
Green Giant Co., common (quar.)	20c	6-15	5-29
5% preferred (quar.)	\$1.25	6-15	5-29
Green Mountain Power Corp.— New common (initial quar.)	20c	7-1	6-15
(3-for-2 split)	—	6-15	6-1
Hamilton Management, class A (incr.-quar.)	6c	6-15	6-1
Class B (increased-quar.)	6c	6-15	6-1
Extra payment on the class A & class B	5c	6-15	6-1
Hardee Farms International, Ltd.— 6 1/2% preference A (quar.)	\$1.63	7-1	6-16
Harding Carpets, Ltd. (quar.)	115c	7-1	6-15
Harnischfeger Corp., common (quar.)	25c	7-1	6-20
6% preferred (quar.)	\$1.50	7-15	7-3
Harper (H. M.) Co. (Stockholders will vote at a special meeting to be held on June 17 on a proposed two-for-one stock split).			
Hauserman (E. F.) Co.	10c	7-3	6-2
Hawaiian Commercial & Sugar (increased)	20c	6-13	5-26
Helme (George W.) Co., common (quar.)	40c	7-1	6-9
Preferred (quar.)	43 3/4c	7-1	6-9
Hercules Gallon Products (quar.)	5c	6-15	6-5
Hoerner Boxes, common (quar.)	15c	7-11	6-19
Class B (quar.)	15c	7-11	6-19
Home Oil Co., Ltd., class A (s-a)	\$12 1/2c	7-1	6-9
Home Telephone & Telegraph (Va.) (s-a)	18c	6-15	6-9
Honolulu Gas Co., Ltd.	25c	6-9	6-2
Horn & Hardart Baking (N. J.) (quar.)	\$1.75	7-1	6-16
Hotel Corp. of America 5% pfd. (quar.)	31 1/4c	6-30	6-15
Hubbard Felt Co., Ltd., class A (s-a)	\$75c	7-1	6-10
Hubbell (Harvey), Inc., class A (quar.)	18c	6-26	6-12
Class B (quar.)	18c	6-26	6-12
Hutchinson (W. H.) & Son (quar.)	16c	6-15	6-1
Illinois Bell Telephone Co. (quar.)	48c	6-30	6-9
Imperial Life Assurance (Canada) (quar.)	\$65c	7-1	6-16
Indiana & Michigan Electric— 4 1/4% preferred (quar.)	\$1.03 1/4	7-1	6-5
4.12% preferred (quar.)	\$1.03	7-1	6-5
Ingersoll Machine & Tool Co. Ltd.— Class A (quar.)	\$12 1/2c	7-3	6-15
4% preferred (quar.)	\$1	7-3	6-15
Inter-Ocean Reinsurance (Cedar Rapids)— Quarterly	45c	6-9	5-23
International Breweries (quar.)	25c	6-30	6-15
Investment Trust of Boston (Special fiscal year-end distribution of 41 cents from net realized gains and 8 cents from net investment income)	49c	6-23	5-31
Jahncke Service (quar.)	17 1/2c	7-11	7-3
Jarecki Corp.	5c	6-15	6-1
Jefferson Electric (quar.)	15c	6-30	6-9
Johnson Service Co., new common (initial)	30c	6-30	6-14
Julian & Kokenge Co.	25c	6-15	6-5
Kahler Corp. (quar.)	30c	6-30	6-20
Kaweecki Chemical Co. (2-for-1 stock split)	—	6-30	6-15
Kayser-Roth Corp. (quar.)	10c	7-3	6-15
Keystone Portland Cement (quar.)	40c	6-20	6-6
Koppers Co., common (quar.)	50c	7-1	6-9
4% preferred (quar.)	\$1	7-1	6-9
Labatt (John) Ltd. (quar.)	\$32 1/2c	7-1	6-9

Name of Company	Per Share	When Payable	Holders of Rec.
Laclede Gas Co., common (quar.)	26 1/4c	7- 1	6-15
4.32% preferred A (quar.)	27c	6-30	6-15
5% preferred B (quar.)	31 1/4c	6-30	6-15
Lehn & Fink, new com. (initial-quar.)	20c	6-23	6- 9
Lestoll Products, class A	22 1/2c	7- 1	6-15
Lexington Water, 5 1/2% pfd. (quar.)	\$1.37 1/2	7- 1	6- 9
5 3/4% preferred (quar.)	\$1.43 3/4	7- 1	6- 9
Liberty Fabrics of New York, Inc.—			
5% preferred (quar.)	12 1/2c	6-15	6- 5
Life Insurance Co. (Ga.) (increased)	30c	6- 9	6- 2
Lipe Rollway, class A (quar.)	12 1/2c	6-30	6- 9
Lock Joint Pipe (quar.)	25c	6-30	6-12
Long Island Lighting, 5% pfd. B (quar.)	\$1.25	7- 1	6-12
4 1/4% preferred D (quar.)	\$1.06 1/4	7- 1	6-12
4.35% preferred E (quar.)	\$1.08 3/4	7- 1	6-12
5 1/4% preferred (quar.)	\$1.28 1/4	7- 1	6-12
Longhorn Portland Cement	25c	7- 1	6-15
Mackinnon Structural Steel Ltd.—			
5% preferred (quar.)	\$1.25	6-15	5-31
MacLaren Power & Paper, class A (quar.)	119c	6-30	5-31
Class B	119c	6-30	5-31
Extra payment on class A and class B	16c	6-30	5-31
Mastic Corp.	5c	6-26	6-15
Manchester Gas, 7% preferred (accum.)	7%	7- 1	6-19
Maritime Telegraph & Telephone Co., Ltd.—			
Quarterly	122 1/2c	7-15	6-20
Marlin-Rockwell Corp. (quar.)	25c	7- 1	6-21
Marshall Field & Co.—			
4 1/4% preferred (quar.)	\$1.06 1/4	6-30	6-15
Marvin Company (quar.)	25c	6-27	6- 6
Maxwell, Ltd.—			
(Common payment omitted at this time)			
May Department Stores, common (quar.)	55c	9- 1	8-15
\$3.75 preferred (1945 series) (quar.)	93 3/4c	9- 1	8-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	9- 1	8-15
\$3.40 preferred (quar.)	85c	9- 1	8-15
3 3/4% preferred (quar.)	93 3/4c	10-31	10-10
Mays (J. W.), Inc. (quar.)	20c	7- 1	6-16
Melchers Distilleries Ltd., 6% pfd. (s-a)	130c	6-30	5-31
Mercantile Discount Corp. (quar.)	15c	6-15	6- 1
Mercantile Trust Co. (St. Louis) (quar.)	45c	7- 1	6- 9
Messer Oil (quar.)	10c	6-16	6- 1
Metro-Goldwyn-Mayer Inc. (quar.)	40c	7-14	6-16
Midwest Rubber Reclaiming, com. (quar.)	25c	7- 1	6- 5
4 1/2% preferred (quar.)	56 1/4c	7- 1	6- 5
Midwest Securities Investment, com. (quar.)	50c	6-30	6-15
6% preferred (quar.)	37 1/2c	6-30	6-15
Miehle-Goss-Dexter (quar.)	37 1/2c	6- 9	6- 2
Milton Brick, Ltd. (s-a)	110c	6-20	6- 5
Mississippi River Fuel (quar.)	40c	6-26	6- 9
Monroe Auto Equipment (stock dividend)	1%	6-23	6- 9
Moore Drop Forging, common (quar.)	20c	7- 1	6-15
4 3/4% preferred (quar.)	59 3/4c	7- 1	6-15
Montreal Locomotive Works, Ltd. (quar.)	125c	7- 3	6-19
Morton Mfg. Corp. (quar.)	8c	6-15	6- 8
Mueller Brass Co. (quar.)	35c	6-30	6-16
Mutual System, Inc., common (quar.)	9c	7-15	6-30
6% preferred (quar.)	37 1/2c	7-15	6-30
Mutual Trust (Kansas City), (quarterly of 2c from net investment income and 2c from securities profits)	4c	5-31	5-25
National Co. (stock dividend)	2%	7- 7	6-20
National Grocers Co., Ltd., common (quar.)	115c	7- 1	6- 9
Preferred (quar.)	137 1/2c	7- 1	6- 9
National Reserve Life Insurance (Sioux Falls, S. D.) (annual)	60c	7- 1	6-15
National Shawmut Bank (Boston)	65c	7- 1	6-15
Nevada Power Co., 5.40% pfd. (quar.)	27c	7- 1	6- 9
New Orleans Public Service—			
4.36% preferred (quar.)	\$1.09	7- 1	6- 8
4 3/4% preferred (quar.)	\$1.18 3/4	7- 1	6- 8
New York Auction Inc. (quar.)	30c	6-20	6-12
Newmont Mining Corp. (quar.)	60c	6-27	6-12
Nicholson File (quar.)	30c	7- 1	6-16
North Star Oil, Ltd.—			
\$2.50 preferred (1956 series) (quar.)	162 1/2c	7- 3	6- 9
Northern Telephone, Ltd. (quar.)	14 1/2c	7-15	6-30
Nova Scotia Light & Power, Ltd. (quar.)	115c	7- 3	6- 7
Oakite Products, Inc.	25c	6- 9	6- 1
Office Specialty Mfg., Ltd. (quar.)	120c	6-30	6- 5
Ogilvie Flour Mills Co. Ltd. (quar.)	150c	7- 3	6- 5
Ohio Brass Co.	40c	6-20	6- 6
Ohio Casualty Insurance (quar.)	16c	6-15	6- 5
Ohio River Sand Co., 6% preferred (s-a)	60c	7- 1	6-15
Old National Corp., class A	25c	7-28	7-14
Class B	25c	7-28	7-14
Olokele Sugar Co., Ltd.	25c	6-14	6- 7
Oneida, Ltd., common	12 1/2c	6-15	6- 2
6% preferred (quar.)	37 1/2c	6-15	6- 2
Ontario Loan & Debenture (quar.)	125c	7- 3	6-15
Ontario Steel Products Co. Ltd. com. (quar.)	125c	8-15	7-14
Preferred (quar.)	\$1.75	8-15	7-14
Oregon Portland Cement, class A	20c	7- 1	6-15
Pacific Telephone & Telegraph Co.—			
Common (quar.)	28 1/2c	6-30	6- 8
6% preferred (quar.)	\$1.50	7-14	6-30
Peninsular Metal Products (no action taken on common payment at this time)			
Pennsylvania Gas & Water, common (quar.)	35c	6-15	6- 5
4.10% preferred (quar.)	\$1.02 1/2	6-15	6- 5
Pep Boys-Manny Moe & Jack	20c	6-23	6-12
Petrolane Gas Service, new common (initial)	12c	6-28	6- 9
Philco Corp. 3 3/4% preferred A (quar.)	93 3/4c	7- 1	6-15
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
7% preferred (quar.)	\$1.75	7- 5	6- 9
Plough, Inc. (quar.)	25c	7- 3	6-15
Port Huron Sulphite & Paper (quar.)	25c	7- 1	6-16
Porter (H. K.) Company (Del.) (quar.)	40c	6-30	6- 9
Portland Woolen Mills, 6% preferred (quar.)	\$1.50	6-30	6-15
Power Corp. of Canada, Ltd. com. (quar.)	150c	6-30	6- 5
4 1/2% preferred (quar.)	156c	7-17	6-20
6% participating preferred (quar.)	175c	7-17	6-20
Pratt, Read & Co.	30c	6-30	6-15
Proctor-Silex Corp. 4 3/4% conv. pfd. (quar.)	77 1/2c	7- 3	6-15
6% 2nd preferred	15c	7- 3	6-15
Progress Mfg. Co. (quar.)	17 1/2c	7- 1	6-15
Public Service Co. of North Carolina (quar.)	7 1/2c	7- 1	6-10
Public Service Co. of Oklahoma—			
4.65% (quar.)	\$1.16	7- 3	6-15
4.24% preferred (quar.)	\$1.06	7- 3	6-15
4% preferred (quar.)	81	7- 3	6-15
Purex Corp., Ltd. (quar.)	20c	6-30	6-15
Purolator Products (quar.)	35c	6-15	6- 5
Racine Hydraulics & Machinery, common	15c	7- 5	6-20
\$1.20 preferred A (quar.)	30c	6-30	6-20
Republic Corp. \$1 preferred (quar.)	25c	7- 3	6- 9
Reynolds & Reynolds, class A (quar.)	15c	7- 1	6-15
Rhodes, Inc. (quar.)	20c	6- 9	6- 1
Rhodes Western (quar.)	25c	7- 3	6- 9
Richman Bros. & Co. (quar.)	50c	7- 3	6-12
Robinson, Little & Co., Ltd. (quar.)	120c	6-30	6-15
Rollins Broadcasting Inc. common (quar.)	8c	7-25	6-26
Stock dividend	3%	7-25	6-26
Class B (stock dividend)	3%	7-25	6-26
San Carlos Milling, Inc.—			
(A payment of 40 centavos per share equal to approximately 11 1/10ths cents based on the rate of remittance from the Philippines)		6-29	6-22
Savannah Electric & Power, common	28c	7-15	7- 3
4.36% preferred (quar.)	\$1.09	7-15	7- 3
5 1/4% preferred (quar.)	\$1.31 1/4	7-15	7- 3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scruggs-Vandervoort-Barney Inc.—				Alabama By-Products—				Apex Smelting Co. (quar.)	50c	6-12	6-1
Common (quar.)	15c	7-1	6-16	Class A (quar.)	50c	8-1	7-22	Argo Oil Co. (quar.)	30c	6-13	5-9
\$4.50 preferred A (quar.)	\$1.12½	7-1	6-16	Class B (quar.)	50c	8-1	7-22	Arkansas Louisiana Gas, common (quar.)	25c	6-15	5-19
Seaboard Associates, Inc.	25c	7-1	6-15	Extra on class A and class B	50c	8-1	7-22	90c convertible preferred (quar.)	22½c	6-15	5-19
Seiberling Rubber, 5% pfd. (quar.)	\$1.25	7-1	6-15	Class A (quar.)	50c	11-1	10-23	Arkansas-Missouri Power (increased quar.)	27c	6-15	5-31
4½% preferred (quar.)	\$1.12	7-1	6-15	Class B (quar.)	50c	11-1	10-23	Stock dividend	3%	6-15	5-31
(Common payment omitted at this time)				Extra on class A and class B	50c	11-1	10-23	Arkansas Western Gas (quar.)	12½c	6-20	6-5
Seton Leather, new common (initial)	12½c	7-3	6-22	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	7-3	6-19	Armco Steel Corp. (quar.)	75c	6-9	5-11
Shawmut Association (quar.)	25c	7-1	6-15	Alabama Great Southern Railroad Ordinary	\$3	6-19	5-29	Armstrong Cork Co., \$3.75 pfd. (quar.)	93¾c	6-15	5-5
Skenandoo Rayon, 5% pfd. (quar.)	1.25	7-1	6-15	6% preferred	\$3	6-19	5-29	Armstrong Paint & Varnish (initial-quar.)	15c	6-12	5-28
Smith (Howard) Paper Mills (quar.)	130c	8-1	6-30	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16	Arnold Constable Corp. (quar.)	12½c	6-30	6-16
Sommers Drug Stores, common	10c	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-16	Arundel Corp. (quar.)	35c	7-1	6-15
50c convertible preferred (quar.)	12½c	7-1	6-15	4.92% preferred (quar.)	\$1.23	7-1	6-16	Arvin Industries (quar.)	25c	6-30	6-5
Soss Mfg. Co. (quar.)	5c	9-27	9-13	Alan Wood Steel Co., common (quar.)	35c	6-13	5-26	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9
Stock dividend	5%	9-27	9-13	5% preferred (quar.)	\$1.25	7-1	6-13	Ashland Oil & Refining—			
South Carolina Electric & Gas com. (quar.)	37½c	7-1	6-9	Alco Products, Inc.	10c	7-1	6-9	Common (increased-quar.)	30c	6-15	5-25
4.50% preferred (quar.)	56½c	7-1	6-9	Alden's, Inc., common (quar.)	30c	7-1	6-9	\$5 preferred (quar.)	\$1.25	6-15	5-25
5% preferred (quar.)	62½c	7-1	6-9	4½% preferred (quar.)	\$1.06¼	7-1	6-9	\$1.50 2nd preferred (quar.)	37½c	6-15	5-25
4.60% preferred (quar.)	57½c	7-1	6-9	Algoma Steel Corp., Ltd. (quar.)	130c	6-30	5-26	Associated Spring Corp.	10c	6-10	6-1
5.125% preferred (quar.)	64½c	7-1	6-9	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-9	Associated Stationers Supply	13c	8-1	7-14
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-3	Allen Industries (quar.)	30c	6-15	6-1	Associated Transport—			
Southern Canada Power Co., com. (quar.)	\$1.62½	8-15	7-20	Allied Artists Pictures Corp.—				6% conv. preferred (accum.)	\$1.50	6-15	6-1
6% preferred (quar.)	\$1.50	7-15	6-20	5½% preferred (quar.)	13¾c	6-15	6-2	Atchison Topeka & Santa Fe Ry.—			
Southern Nevada Power Co. (Name changed to Nevada Power Co.) See Nevada Power Co. for dividend payment.				Allied Chemical Corp. (quar.)	45c	6-9	5-12	5% non-cumulative preferred (quar.)	25c	8-1	6-30
Spartan Corp., 6% pfd. (quar.)	\$1.50	6-15	6-5	Allied Maintenance Corp. (quar.)	10c	6-15	5-28	Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Stafford Foods, Ltd.	110c	6-30	6-8	Allied Stores Corp., common (quar.)	75c	7-20	6-22	Atlantic Acceptance Corp., Ltd.	110c	6-18	6-8
Stanley Works (quar.)	20c	6-30	6-7	Allis-Chalmers Mfg., common	37½c	6-30	6-1	Atlantic City Electric Co. (quar.)	30c	7-15	6-15
Stecher-Traug Lithograph Corp. (quar.)	25c	6-30	6-15	4.08% preferred (quar.)	\$1.02	6-5	5-19	Atlantic Coast Line RR. (quar.)	50c	6-12	5-4
Sterling Breweries, Inc.	25c	7-3	6-12	Alpha Portland Cement (quar.)	37½c	6-10	5-15	Atlantic Company (quar.)	25c	7-1	6-16
Stewarts & Lloyds, Ltd., ordinary (interim)	5%	7-24	---	Alco, Inc., common	5c	6-13	5-16	Atlantic Refining Co., common (quar.)	50c	6-16	5-22
(After British income tax and expenses for depositary dividend will amount to approximately \$0.76 per depositary share)				Stock dividend	2%	6-13	5-16	Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-16	Aluminium Ltd. (quar.)	115c	6-5	5-8	Atlas Life Insurance (Tulsa, Texas)—			
Studebaker-Packard Corp., \$5 pfd. (quar.)	\$1.25	7-1	6-19	Aluminum Co. of America, common (quar.)	30c	6-10	5-19	Quarterly	30c	7-15	7-1
5% 2nd preferred (quar.)	\$1.25	7-1	6-19	3.75% preferred (quar.)	93¾c	7-1	6-16	Quarterly	30c	10-15	9-30
Telephone Service (Ohio), class A	9c	6-30	6-9	4½% 2nd preferred (quar.)	157c	5-31	5-12	Quarterly	30c	1-15-62	12-30
Class B	9c	6-30	6-9	Amalgamated Sugar (quar.)	20c	7-3	6-16	Atlas Powder Co. (quar.)	60c	6-10	5-22
\$5 preferred (quar.)	\$1.25	7-1	6-9	America Corp., \$6 preferred (quar.)	\$1.50	7-1	6-1	Atlas Press Co. (quar.)	15c	6-10	5-26
Texaco, Inc. (Stockholders will vote at a special meeting to be held on July 11 on a proposed 2-for-1 split)				\$4 preferred (quar.)	\$1	7-1	6-1	Aurora Plastics Corp. (stock dividend)	15c	7-25	6-30
Texaco (Canada), Ltd., 4% pfd. (quar.)	\$1	7-20	6-30	American Agricultural Chemical Co. (quar.)	40c	6-23	6-7	Auto Electric Service, Ltd.	110½c	6-15	5-19
Three States Natural Gas Co. (Sold its assets to Delhi-Taylor Oil Corp. and dissolved. Shareholders will receive one share for each 4.75 shares held)				American Bank Note, common (quar.)	30c	7-1	6-5	Automatic Canteen Co. of America (quar.)	15c	7-1	6-15
Treasure Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	6% preferred (quar.)	75c	7-1	6-5	Automatic Fire Alarm (quar.)	40c	6-22	5-26
Times-Mirror Co. (quar.)	10c	6-26	6-7	American Biltrite Rubber common (quar.)	10c	7-15	6-30	Automatic Sprinkler, class A	15c	6-30	6-20
Tishman Realty & Construction (quar.)	12½c	6-23	6-9	6½% 1st preferred (quar.)	\$1.62½	6-15	5-31	Automatic Steel Products, common	10c	6-9	5-26
Title Insurance & Trust Co. (Los Angeles)—				2nd preferred (quar.)	20c	6-15	5-31	Ayshire Collieries Corp. (quar.)	25c	6-16	5-25
Quarterly	45c	6-10	6-1	American Broadcasting-Paramount Theatres Common (quar.)	25c	6-15	5-19	Stock dividend	2%	6-16	5-25
Transcontinental Investing Corp.—				5% preferred (quar.)	25c	6-15	5-19	B. S. F. Company (stock dividend)	1½%	6-30	6-16
Class A common	6½c	6-23	6-13	American Can Co., 7% preferred (quar.)	43¾c	7-1	6-9	Eabcock & Wilcox (quar.)	35c	7-3	6-9
Transcon Lines (quar.)	17½c	6-22	6-9	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-3	6-20	Baldwin-Ehrle-Hill (quar.)	5c	6-23	6-9
Trans-Lux Corp.	10c	6-30	6-15	American Cement Corp., com. (reduced)	10c	7-3	6-13	Baldwin Piano Co., common	\$1.50	10-13	9-29
Union Electric Steel Corp. (Pa.)	35c	6-14	6-2	\$1.25 preferred (quarterly payment of 3¼c plus an additional 6¼c)	37½c	8-1	7-11	6% preferred (quar.)	\$1.50	1-15-62	12-29
Union Metal Mfg. (quar.)	50c	6-15	6-5	Preferred A (quar.)	\$1.56¼	8-1	7-11	6% preferred (quar.)	\$1.50	1-15-62	12-29
United Income Fund—				American Chain & Cable Co. (quar.)	62½c	8-15	6-5	Baltimore & Ohio RR.—			
(From net investment income)	10c	6-30	6-8	American Chic Co. (quar.)	40c	6-9	5-22	Common (stamped and unstamped)	20c	6-19	5-19
United Keno Hill Mines, Ltd.	110c	7-27	6-30	American Commercial Berge Line (quar.)	30c	6-15	5-25	Common (stamped and unstamped)	20c	9-18	8-18
United Paper Corp. (quar.)	10c	6-30	6-16	American Crystal Sugar, common (quar.)	50c	6-30	6-15	4% non-cum pfd. (stamped & unstamped)	\$1	6-19	5-19
U. S. Steel Trust (Boston) (increased-quar.)	40c	7-1	6-9	4½% prior preferred (quar.)	\$1.12½	6-30	6-15	Quarterly	\$1	9-18	8-18
U. S. Trust Co. (Boston) (increased quar.)	40c	7-1	6-15	American Cyanamid Co., common (quar.)	40c	6-30	6-1	Quarterly	\$1	7-20	7-1
Universal Pictures Co. (quar.)	25c	6-29	6-15	3½% preferred (quar.)	87½c	7-1	6-1	4½% preferred (quar.)	\$1.06	7-20	7-1
Vangas, Inc. (annual)	20c	7-14	6-30	American Dredging Co. (quar.)	75c	6-9	5-29	7% preferred (quar.)	\$1.75	7-20	7-1
Vendo Company (quar.)	10c	6-30	6-14	American Electric Power (quar.)	47c	6-10	5-10	Bank Building & Equipment (quar.)	35c	6-15	6-5
Victor Equipment Co.	30c	6-20	6-5	American Electric Securities, common	20c	6-30	6-15	Bank of Hawaii (quar.)	60c	6-8	5-31
Waddell Reed, class A (quar.)	15c	6-23	6-9	30c participating preference (s-a)	15c	6-30	6-15	Bank Stock Corp. (Milwaukee) (quar.)	37½c	6-13	6-1
Class B (quar.)	15c	6-23	6-9	Participating	5c	6-30	6-15	Bank of Montreal, Ltd. com. (quar.)	\$1	6-15	6-1
Walker (Hiram) Gooderham & Worts Ltd.—				American Express Co. (quar.)	30c	7-1	6-9	Barber-Elis of Canada, Ltd. com. (quar.)	21c	6-1	5-19
Increased-quarterly	140c	7-15	6-20	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	Barber-Greene Co. (quar.)	21c	7-1	6-9
Extra	140c	7-15	6-20	American Fire & Casualty Co. (Orlando, Quarterly)	25c	6-15	5-31	Barber Oil Co. (stock dividend)	12½c	6-9	5-24
Wallace & Tiernan, Inc. (quar.)	20c	7-3	6-19	Quarterly	25c	9-15	8-31	Barber Corp. (quar.)	10c	7-27	7-6
Warner Bros., new common (initial-quar.)	16c	7-1	6-15	Quarterly	25c	12-15	11-30	Barry-Wright Corp. (quar.)	30c	7-1	6-15
Waverly Oil Works (s-a)	25c	6-20	6-6	American & Foreign Power (quar.)	12½c	6-9	5-10	Bausch & Lomb, Inc., common (quar.)	30c	7-1	6-15
Weber Showase & Fixture Co.—				American Greetings Corp., class A (quar.)	17½c	6-9	5-26	4% preferred (quar.)	\$1	7-1	6-15
5% preferred (quar.)	31½c	7-1	6-15	Class B (quar.)	17½c	6-9	5-26	Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31
Welded Tube Co. of America, class A	7½c	6-15	6-1	American Hardware Corp. (quar.)	30c	6-30	6-9	Bean (J. B.) Distilling Co.—			
Welsbach Corp. (quar.)	30c	6-15	6-1	American Hoist & Derrick (quar.)	15c	6-10	5-26	New common (initial quar.)	7c	7-6	6-26
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	American Home Products Corp. (monthly)	30c	7-1	6-14	Quarterly	7c	10-3	9-21
Western Natural Gas, 5% pfd. (quar.)	37½c	7-1	6-16	Extra	30c	7-1	6-14	Stock dividend	2%	10-3	9-21
Westfair Foods Ltd., class A (quar.)	150c	7-15	6-15	American Hospital Supply—				Bearings, Inc.	5c	6-1	5-15
7% preferred (quar.)	135c	7-15	6-15	New common (initial)	6¼c	6-20	6-5	Bea Brummell Ties (quar.)	10c	6-15	5-29
Wheeling Machine Products	20c	6-2	5-23	American Ice Co., common (quar.)	25c	7-12	6-16	Beck-Nut Life Savers, Inc. (quar.)	42½c	6-20	5-26
Wheeling Steel Corp., common (quar.)	75c	7-1	6-9	6% preferred (quar.)	\$1.50	7-12	6-16	Beauty Counselors (quar.)	30c	6-15	6-1
\$3 preferred (quar.)	\$1.25	7-1	6-9	American Insulator Corp. (quar.)	20c	6-15	6-5	Beaver Lumber, Ltd., common (quar.)	125c	7-3	6-10
Whitaker Cable Corp. (quar.)	20c	6-15	6-5	American International Corp.	10c	6-27	6-2	Extra	125c	7-3	6-10
Whitehall Cement Mfg. (quar.)	45c	6-30	6-19	American Locker, class A	10c	6-8	5-26	Class A (quar.)	13c	7-3	6-10
Will & Baumer Candle Co.	20c	6-30	6-15	American Machine & Foundry—				\$1.40 preferred (quar.)	14%	8-9	---
World Publishing (stock dividend)	1%	6-26	6-8	New common (initial)	22½c	6-10	5-25	Beecham Group, Ltd. (Ordinary) (final)			
Wyman-Gordon Co. (quar.)	\$1.25	6-10	6-1	American Machine & Metals (quar.)	40c	6-30	6-16	(Dividend will amount to about \$0.5 per depositary share after British inc. tax and expenses for depositary)			
Yellowknife Bear Mines	12½c	7-5	6-5	American Maize Products Co., com. (quar.)	50c	6-30	6-16	Belknap Hardware & Mfg., com. (quar.)	15c	6-12	5-23
York Research, class A (quar.)	5c	6-30	6-15	7% preferred (quar.)	\$1.75	6-30	6-16	Extra	25c	6-12	5-23
Youngstown Foundry & Machine (quar.)	20c	6-9	5-23	American Metal Climax, 4½% pfd. (quar.)	\$1.12½	9-1	8-22	Common (quar.)	15c	9-1	8-11
Younker Bros, Inc.—				American Meter Co. (quar.)	50c	6-15	5-31	Common (quar.)	15c	12-1	11-10
Common (quar.)	50c	6-10	5-26	American Motors Corp. (quar.)	30c	6-29	6-5	Common (quar.)	15c	3-1-62	2-9
7% preferred (quar.)	17½c	7-1	6-15	American National Insurance (Galveston, Quarterly)	4½c	6-30	6-10	4% preferred (quar.)	20c	7-31	7-14
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15	Quarterly	4½c	9-29	9-9	4% preferred (quar.)	20c	10-31	10-13
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15	Extra	2c	12-15	11-30	4% preferred (quar.)	20c	1-31-62	1-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF-Wrigley Stores (increased-quar.)	15c	6-23	6-2
A. C. F. Industries (quar.)	62½c	6-15	5-26
A. L. D. Inc. (quar.)	22½c	6-15	5-24
Abacus Fund (stock dividend) 4/100ths of one share of Gattineau Power Co. for each share held	---	6-15	5-14
Abbott Laboratories, common (quar.)	45c	7-1	6-8
4% preferred (quar.)	\$1	7-1	6-8
Abitibi Power & Paper Ltd. (quar.)	128½c	7-1	6-1
New common (initial-quar.)	112½c	7-3	6-9
Abrasive & Metal Products Co.— Name changed to Wakefield Corp. See dividend announcement under new title.			
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	137½c	7-3	6-9
\$1.50 preference A (quar.)	30c	7-3	6-9
5% preferred (quar.)	\$1.25	6-15	5-19
Acme Electric Corp., common (quar.)	7c	6-20	6-8
Year-end	2c	6-20	6-8
Adams Express Co.	15c	6-29	6-2
Acme Missiles & Construction— Class A (quar.)	7½c	5-30	5-10
Acushnet Process Co. (quar.)	25c	6-12	6-1
Adirondack Industries (quar.)	15c	6-28	5-15
Aetna Insurance Co. (quar.)	65c	7-3	6-14
Aetna Products (quar.)	10c	7-1	6-9
Agricultural Insurance Co. (Watertown, N. Y.) Quarterly	20c	7-1	6-15
Air Reduction Co. (quar.)	62½c	6-5	5-18
Akron Brass Mfg. (quar.)	15c	6-9	5-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Electric Co., Ltd.—				Champion Spark Plug (quar.)	45c	6-13	5-23	Craftsman Life Insurance (Boston) (quar.)	10c	6-30	6-23
4 1/2% preferred (quar.)	\$1	7-1	6-9	Chance (A. B.) Co. (quar.)	25c	6-10	5-26	Crain (R. L.), Ltd. (quar.)	110c	6-30	6-9
4 1/2% preferred (quar.)	\$1.63c	7-1	6-9	Chase National Bank (quar.)	50c	6-26	6-7	Quartermaster (quar.)	110c	6-30	6-9
4 1/2% preferred (quar.)	\$1.19	7-1	6-9	Chartered Trust Co. (Toronto) (quar.)	75c	7-3	6-15	Crane Company common (quar.)	50c	6-20	6-2
5% preferred (quar.)	\$1.63c	7-1	6-9	Chattanooga Gas (quar.)	7 1/2c	6-15	5-26	5 1/2% preferred (quar.)	93 3/4c	6-15	5-31
5 1/2% preferred (quar.)	\$1.63c	7-1	6-9	Chemtron Corp., common (quar.)	25c	6-10	5-12	Crawford Corp. (quar.)	15c	6-15	6-1
British Oxygen—				Chemical Bank New York Trust Co. (quar.)	60c	7-1	6-15	Credit Finance Service Inc.—			
American deposit receipts (stock dividend subject to approval)	50%	6-12	4-5	Chenango & Unadilla Telephone—				Class A (quar.)	12 1/2c	7-1	6-20
British Petroleum, American deposit receipts				4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Class B (quar.)	12 1/2c	7-1	6-20
Ordinary (final payment for the year 1950 of about 22c on Amer. dep. receipts)	23c	6-16		Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1	Creole Petroleum Corp. (quar.)	65c	6-9	5-25
Broad Street Trust (Phila.) (quar.)	60c	6-15	6-1	3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	Crescent Petroleum Corp., common (quar.)	25c	6-30	6-12
Brockton Taunton Gas Co.—				Chesapeake & Potomac Elec. Co. (quar.)	22c	6-23	6-2	5% preferred (quar.)	31 1/4c	6-30	6-12
\$3.50 preferred (quar.)	95c	7-1	6-19	Chicago, Burlington & Quincy RR.	\$2	6-18	6-2	Crestmont Consolidated Corp. (stk. divid.)	2%	6-30	6-16
Brockway Glass Co., common (quar.)	20c	6-30	6-10	Chicago Great Western Ry., common	20c	7-7	6-16	Crocker-Anglo National Bank (San Fran.)—			
5% preferred (quar.)	62 1/2c	6-30	6-10	5% preferred (quar.)	62 1/2c	6-30	6-16	Quarterly	35c	7-15	6-25
Brunswick Corp., common (quar.)	10c	6-15	5-24	Chicago Mill & Lumber Co. (quar.)	25c	6-30	6-15	Crompton & Knowles Corp. (quar.)	25c	6-14	6-2
\$5 preferred (quar.)	\$1.25	7-1	6-19	Chicago Milwaukee St. Paul & Pacific RR.—				Crown Cork International Corp.—			
Buck Creek Oil Co.	10c	6-28	6-14	5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9	Class A (quar.)	25c	7-3	6-9
Bucsey Pine Line Co. (quar.)	40c	6-15	6-1	5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8	Class A (quar.)	25c	10-2	9-11
Buckingham Freight Lines, class A	12 1/2c	6-9	5-25	Chicago Molded Products	10c	7-14	6-16	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-15	5-16
Class B	6 1/4c	6-9	5-25	Chicago Pneumatic Tool (quar.)	30c	6-28	6-12	Crown Life Insurance (Toronto)—			
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-14	Chicago Rivet & Machine (quar.)	25c	6-15	5-26	Initial quarterly	145c	7-3	6-20
Bullock's, Inc. common (quar.)	35c	6-1	5-15	Chile Copper Co.	\$2	6-22	6-5	Crucible Steel Co. of America, com. (quar.)	20c	6-30	6-16
4% preferred (quar.)	\$1	8-1	7-14	Christiana Securities Co.—				5 1/2% conv. preferred (quar.)	\$1.31 1/4	6-30	6-16
Bulolo Gold Dredging, Ltd. (s-a)	\$120c	6-9	5-19	New common (initial quar.)	\$1.40	6-14	5-22	Cuban American Sugar Co.—			
Burlington Steel, Ltd. (quar.)	\$1	6-27	6-6	7% preferred (quar.)	\$1.75	7-1	6-20	7% preferred (quar.)	\$1.75	7-3	6-18
Burgmaster Corp. (initial) (stock dividend)	2 1/2%	6-30	5-31	Chrysler Corp. (quar.)	25c	6-13	5-19	7% preferred (quar.)	\$1.75	9-29	9-15
Burlington Bank & Trust (New Jersey) (s-a)	75c	6-20	6-13	Cincinnati "Enquirer" (quar.)	40c	6-30	6-9	Cunningham Drug Stores (quar.)	40c	6-20	6-5
Extra	50c	6-20	6-13	Cincinnati Gas & Electric Co.—				Curtis (Helene) Industries, class A—			
Burmah Oil, Ltd. (final)	25c	6-16	4-28	4 1/2% preferred (quar.)	\$1.18 3/4	7-3	6-15	Increased quarterly	20c	6-15	6-2
Burns Company, Ltd.	\$12 1/2c	7-23	7-6	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-15	Curtis (S.) & Son (quar.)	37 1/2c	6-15	6-5
Common	\$12 1/2c	10-27	10-6	5% preferred (quar.)	10c	6-15	6-1	Curtiss Candy Co., common	25c	6-15	6-1
Burrard Dry Dock, Ltd., class A (quar.)	\$11c	6-15	5-26	Cincinnati Transit Co.	25c	6-15	6-8	\$4.50 1st preferred (quar.)	\$1.12 1/2	6-15	6-1
Burroughs Corp. (quar.)	20c	7-20	6-13	Circle Theatre Co.	60c	6-5	5-8	Curtiss-Wright Corp., common (quar.)	25c	7-6	6-7
Bury Mfg. Co. (s-a)	25c	6-15	6-1	Cities Service Co. (quar.)	10c	7-15	7-5	\$2 non-cum. preferred A (quar.)	50c	7-6	6-7
Bush Terminal Co. (stock dividend)	2%	7-24	6-30	Citizens Casualty Co. of N. Y., class A	1c	7-15	7-5	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-16	Class B	25c	6-15	6-5	\$2 non-cum. preferred A (quar.)	50c	12-28	12-12
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$13.50	7-31	6-30	Citizens Trust Co. (Schenectady, N. Y.)—				Cutler-Hammer, Inc. (quar.)	50c	6-15	5-29
Bylesoy (H. M.) & Co.—				Quarterly	25c	6-15	6-5	Cypress Abbey Co. (increased s-a)	4c	6-15	5-31
5% preferred (quar.)	31 1/4c	9-1	8-15	City Gas Co. of Florida	7 1/2c	6-30	6-12	Cyprus Mines (quar.)	30c	6-10	6-1
5% preferred (quar.)	31 1/4c	12-1	11-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16				
C. I. T. Financial Corp. (quar.)	70c	7-1	6-9	City Products Corp.—				Dana Corp., common (quar.)	50c	6-15	6-5
Calgary Power, Ltd., common (quar.)	\$10c	7-15	6-16	New common (initial quar.)	32 1/2c	6-30	6-12	3 1/2% preferred (quar.)	93 3/4c	7-15	7-5
5% preferred (quar.)	\$1.25	7-3	6-2	Stock dividend	2%	6-30	6-12	Day Mines, Inc.	10c	6-15	5-26
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-2	City National Bank of Detroit (quar.)	25c	6-15	6-1	Dayton & Michigan RR.—			
4% preferred (quar.)	\$1	7-3	6-2	Clark Contr. Co. (quar.)	25c	6-15	6-6	8% preferred (quar.)	\$1	7-5	6-15
California Electric Power, \$2.50 pfd. (quar.)	62 1/2c	7-1	6-15	Clark Equipment Co. (quar.)	30c	6-10	5-19	Dayton, Fowler & Co.—			
6% preferred (quar.)	75c	7-1	6-15	Cleveland-Cliffs Iron, common (quar.)	55c	6-15	6-1	Three-for-one stock split on common		6-6	5-15
California Ink (quar.)	25c	6-15	5-26	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-1	De Laval Steam Turbine (quar.)	25c	6-26	6-7
California Interstate Telephone Co.—				Cleveland Electric Illuminating—				Dean Milk (initial)	20c	9-12	8-25
5 1/2% preferred (quar.)	26 1/4c	7-1	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	Dean Phipps Stores, 5 1/2% pfd. (quar.)	14c	8-1	7-17
California Liquid Gas Corp.	5c	6-23	6-9	Clifton Forge-Wayne Telephone	40c	6-30	6-12	Deere & Company (quar.)	50c	7-1	6-2
California-Pacific Utilities, common (quar.)	22 1/2c	6-15	6-1	Cluett Peabody & Co. Inc. (interim)	50c	6-24	6-9	DeMun Estate Corp. (quar.)	1 1/2c	7-7	7-3
5% preferred (quar.)	25c	6-15	6-1	7% preferred (quar.)	\$1.75	7-1	6-16	Quarterly	1 1/2c	10-6	10-2
5% convertible preferred (quar.)	25c	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-16	D. W. G. Cigar Corp. (quar.)	20c	6-20	6-2
5.40% convertible preferred (quar.)	27c	6-15	6-1	Coca-Cola Co.	60c	7-1	6-14	Delaware Fund, Inc.	12 1/2c	6-15	5-31
5 1/2% convertible preferred (quar.)	27 1/2c	6-15	6-1	Coca-Cola Bottling (N. Y.) (quar.)	20c	6-30	6-15	Delaware Railroad (s-a)	\$1	7-1	6-15
Calumet & Hecla, common (quar.)	10c	6-30	6-9	Coca-Cola International Corp.	\$13.25	7-1	6-14	Denison Mines, Ltd.	150c	10-16	9-29
\$4.75 preferred (quar.)	\$1.18 3/4	6-30	6-9	Cochranour Williams Gold Mines, Ltd. (s-a)	7c	6-9	3-18	Denver Chicago Trucking (quar.)	25c	6-30	6-16
Campbell Red Lake Mines, Ltd. (quar.)	183 1/2c	7-1	6-15	Cole National Corp.	15c	6-10	5-31	Extra	25c	6-30	6-16
Canada Bread, Ltd., common (s-a)	\$1.10	7-1	6-15	Coleman Company, common	10c	6-10	5-26	Denver & Rio Grande Western RR. (quar.)	25c	6-19	6-2
Canada Cement, Ltd., \$1.30 p. (quar.)	\$32 1/2c	6-20	5-19	4 1/2% preferred (quar.)	53 1/2c	6-12	5-26	Denver Tramway—			
Canada Dry Corp., common (quar.)	25c	7-1	6-15	Colgate-Palmolive Co.	18 1/4c	6-15	6-1	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1
\$1.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	Colgate-Palmolive Co. (quar.)	87 1/2c	6-30	6-13	Depositors Trust (Augusta, Me.) (quar.)	40c	6-20	6-13
Canada Fertilizers, Ltd., common (quar.)	15c	8-15	7-28	Colony of America (quar.)	15c	6-9	4-28	DeSoto Chemical Coatings, Inc.	10c	7-14	7-5
Class A participating (quar.)	15c	8-15	7-28	Colonial Finance (quar.)	30c	6-20	6-1	Detroit Bank & Trust Co. (quar.)	55c	6-30	6-9
Canada Iron Foundries Ltd. (quar.)	125c	7-4	6-9	Colonial Mortgage Service (initial)	12c	8-1	7-20	Detroit Edison Co. (quar.)	55c	7-15	6-22
Canada Malting Co. Ltd. (quar.)	\$50c	6-15	5-15	Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-2	Detroit Stamping (quar.)	25c	6-16	6-5
Canada Permanent Mortgage (quar.)	10c	7-3	6-15	Color-Craft Products (quar.)	5c	7-3	6-16	Detroit Steel Corp. (quar.)	25c	6-15	6-1
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-1	6-1	Extra	10c	7-3	6-16	Di-Noc Chemical Arts Inc. (quar.)	17 1/2c	6-30	6-15
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31 1/4c	7-3	6-1	Colorado Central Power Co. (monthly)	8c	7-1	6-19	Dixon (Joseph) Crucible (quar.)	25c	6-30	6-23
Canada Wire & Cable Co., Ltd.—				Monthly	8c	8-1	7-19	Diamond Alkali Co. (quar.)	45c	6-12	5-19
Class A (quar.)	\$1	6-15	5-21	Colorado Fuel & Iron Corp.—				Diana Stores Corp. (quar.)	25c	6-20	6-1
Class B (increased)	\$10c	6-15	5-21	5% preferred A (quar.)	62 1/2c	6-30	6-5	Diamond Stores, Inc. (quar.)	15c	6-12	5-18
Canadian Breweries, Ltd. (quar.)	\$142 1/2c	7-1	5-31	5 1/2% preferred B (quar.)	68 1/4c	6-30	6-5	Di Giorgio Fruit, \$3 pfd. (s-a)	\$1.50	7-1	6-1
Canadian Cannery, class A (quar.)	\$18 1/4c	7-3	6-2	Colorado Interstate Gas, common (quar.)	31 1/4c	6-30	6-15	Diners Club, Inc. (stock dividend)	5%	6-15	5-25
Canadian Celanese Co., Ltd., com. (quar.)	30c	6-30	5-25	5% preferred (quar.)	\$1.25	7-1	6-15	Distillers Corp.-Seagrams, Ltd. (quar.)	30c	6-15	5-25
\$1 preferred (quar.)	43 1/2c	6-30	5-25	5.35% preferred (quar.)	\$1.33 1/4	7-1	6-15	Disney (Walt) Productions (quar.)	10c	7-1	6-16
Canadian General Electric, Ltd. (quar.)	\$2	7-4	6-15	Columbian Carbon Co. (quar.)	60c	6-9	5-15	Dominion Corset, Ltd. (quar.)	125c	7-1	6-16
Canadian General Securities, Ltd.—				Columbia Broadcasting System (quar.)	35c	6-9	5-26	Dominion Foundries & Steel, Ltd., com.	135c	7-3	6-9
Class A (quar.)	125c	6-15	5-31	Columbia Title Insurance (Wash., D. C.)—				4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-23
Class B (quar.)	125c	6-15	5-31	Semi-annual	10c	6-30	6-15	Dodge Manufacturing, \$1.56 pfd. (quar.)	30c	7-3	6-20
Canadian Ice Machine, class A (quar.)	125c	7-3	6-16	Combined Insurance Co. of America	10c	6-6	5-18	Dole Corp., preferred A	62 1/2c	5-31	5-12
Canadian Ingersoll-Rand, Ltd. (quar.)	125c	6-15	6-1	(Chicago) (increased)	30c	7-28	7-14	Dome Mines, Ltd. (quar.)	117 1/2c	7-31	6-30
Canadian International Power, Ltd., com.	125c	6-30	6-9	Combustion Engineering Inc. (increased)	20c	6-15	6-1	Dominion Dairies, Ltd., 5% non-cum. pfd.	144c	7-15	6-30
6% preferred (1956 series) (quar.)	175c	6-30	6-9	Commercial Shearing & Stamping (quar.)	15c	6-30	6-2	Dominion Stores, Ltd. (quar.)	\$1.31 1/4	6-15	5-16
Canadian Oil Cos., 4% preferred (quar.)	\$1.25	7-3	6-2	Commercial Solvents Corp. (quar.)	40c	6-30	6-1	Dominion Tar & Chemical, Ltd., com. (quar.)	120c	8-1	7-3
5% preferred (quar.)	\$1.25	7-3	6-2	Commercial Credit Co., new com. (initial)	10c	6-10	5-19	\$1 preferred (quar.)	125c	7-1	6-1
5% preferred (quar.)	\$1.25	7-3	6-2	Community Bank & Trust (New Haven)	50c	6-15	5-31	Donnelley (R. R.) & Sons Co. (quar.)	13c	6-15	5-23
Canadian Vickers, Ltd. (quar.)	120c	7-15	6-30	Community Public Service, common (quar.)	25c	6-15	5-19	Dover Corp.	20c	6-15	5-26
Canadian Western Natural Gas Ordinary	\$117 1/2c	6-1	5-15	5.72% preferred A (quar.)	\$1.43	6-15	5-19	Dresser Corp. (quar.)	35c	7-1	6-2
Canal-Randolph Corp.	12 1/2c	6-30	6-15	Continental Life Assurance (Toronto)—				Dresser Industries (quar.)	30c	6-15	6-1
Canaveral International Corp., com. (quar.)	10c	6-15	5-15	Quarterly	150c	6-15	6-1	Drewing's, Ltd. U. S. A. Inc. (quar.)	40c	6-9	5-24
Convertible preferred (quar.)	\$2	6-15	5-15	Quarterly	150c	9-15	9-1	Drilling & Exploration (s-a)	12 1/2c	7-3	6-9
Cannon Mills Co. (quar.)	75c	6-12	5-19	Quarterly	150c	12-15	12-1	Driver-Harris Co. (quar.)	25c	6-12	5-29
Capitol Records (quar.)	50c	6-30	6-15	Connecticut General Life Insurance—				DrBois Chemicals, Inc. (quar.)	10c	6-30	6-16
Carborundum Co. (quar.)	40c	6-9	5-19	Initial increased	35c	7-1	6-16	Duke Power Co., common (quar.)	40c	6-28	5-25
Carey (Philip) Mfg. (quar.)	40c	6-13	6-1	Connecticut Light & Power (quar.)	30c	7-1	6-1	7% preferred A (quar.)	\$1.75	7-1	5-25
Carolina Casualty Insurance (N. C.)—				Connolly Containers, common (s-a)	5c	6-5	5-15	5.36% preferred B (quar.)	\$1.34	6-16	5-25
Class A and B (stock dividends)	17.04%	6-26	5-26	40c preferred (annual)	40c	6-5	5-15	Dun & Bradstreet (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electric Storage Battery Co. (quar.)	50c	6-15	5-19	Gas Light Co. (Columbus, Ga.) com. (quar.)	25c	7-10	6-30	Grinnell Corp. (quar.)	\$1	6-20	5-26
Electro Consolidated, class A (initial)	12½c	7-31	6-30	Gas Service Co. (quar.)	43c	6-10	5-15	Grocery Store Products (quar.)	30c	6-9	5-19
Electro Refractories & Abrasives Corp.—				Gatineau Power Co., common (quar.)	140c	7-1	6-1	Grolier, Inc. (quar.)	30c	6-15	5-31
Quarterly	15c	6-30	6-9	5% preferred (quar.)	\$1.25	7-1	6-1	Grumman Aircraft Engineering Corp. (quar.)	37½c	6-20	6-9
Electrolux Corp. (quar.)	30c	6-15	5-15	Gauley Coal Land (quar.)	\$1	6-2	5-19	Gulf Life Insurance (Fla.) (quar.)	12½c	8-1	7-14
Elliott-Automation, Ltd., Ordinary				Geco Mines, Ltd. (interim)	125c	6-29	6-2	Gulf Mobile & Ohio R.R. com. (quar.)	37½c	6-12	5-26
(Final payment of 8% After British Inc. tax and expenses for depositary, dividend will amount to approximately \$.03 per depositary share)		7-7	5-17	General Acceptance Corp. (quar.)	25c	6-15	6-1	5% preferred (quar.)	\$1.25	6-12	8-26
El Paso Electric—				Stock dividend	2%	8-15	7-8	5% preferred (quar.)	\$1.25	9-11	8-18
New common (initial)	15½c	6-15	6-1	General American Investors, common	10c	7-1	6-12	\$5 preferred (quar.)	\$1.25	12-18	11-24
\$5.36 preferred (quar.)	\$1.34	7-1	6-1	\$4.00 preferred (quar.)	\$1.12½	7-1	6-12	Gulf Oil Corp. (quar.)	25c	6-9	5-5
\$5.40 preferred (quar.)	\$1.35	7-1	6-1	General American Oil Co. of Texas (quar.)	10c	6-30	6-9	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-30	6-15
\$4.72 preferred (quar.)	\$1.18	7-1	6-1	General American Transportation (quar.)	56½c	6-30	6-9	5.16% preferred (quar.)	\$1.29	6-30	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	6-1	General Bakeries, Ltd. (quar.)	110c	7-27	7-12	Gulf States Utilities, common (quar.)	25c	6-15	5-22
\$4.12 preferred (quar.)	\$1.03	7-1	6-1	General Bankshares Corp. (quar.)	10c	7-1	6-5	\$4.20 preferred (quar.)	\$1.05	6-15	5-22
El Paso Natural Gas Co., common (quar.)	32½c	6-30	6-2	General Battery & Ceramic (quar.)	9c	6-8	4-28	\$4.40 preferred (quar.)	\$1.10	6-15	5-22
Elizabethtown Consolidated Gas (quar.)	45c	6-15	5-25	General Box Co. (quar.)	2c	7-1	6-2	\$4.44 preferred (quar.)	\$1.11	6-15	5-22
Elizabethtown Water Consolidated—				General Cable Corp., common (quar.)	50c	7-1	6-16	\$5 preferred (quar.)	\$1.25	6-15	5-22
Increased quarterly	35c	6-23	6-9	4% 1st preferred (quar.)	\$1	7-1	6-16	\$5.08 preferred (quar.)	\$1.27	6-15	5-22
Elk-Horn Coal Corp.	25c	6-8	5-23	General Candy Corp. (quar.)	25c	6-15	6-5				
Elmira & Williamsport R.R. Co., pfd. (s-a)	\$1.62	7-3	6-20	General Cigar Co. (quar.)	25c	6-15	5-15	Hahn Brass, Ltd., common (quar.)	115c	7-1	6-7
Elwell-Parker Electric Co. (quar.)	60c	6-15	6-2	General Contact Finance Corp., common	5c	7-1	6-6	5% 1st preferred (quar.)	\$22½c	7-1	6-7
Emco, Ltd. (quar.)	\$12½c	7-21	6-22	5½% preferred A (quar.)	27½c	7-1	6-6	Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Emerson Electric Mfg. (quar.)	25c	6-30	6-14	General Crude Oil Co. (quar.)	25c	6-23	6-9	Halliburton Co. (quar.)	60c	6-23	6-7
Emhart Mfg. Co. (quar.)	45c	6-30	6-16	General Drive-In Corp. (quar.)	12½c	6-25	5-5	Haloid Xerox, Inc. (quar.)	6½c	7-3	6-9
Empire District Electric, common	38c	6-15	6-1	General Electric, Ltd. Ordinary (interim)	7%	6-9	4-25	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-7
Empire State Oil (s-a)	20c	6-10	8-20	General Finance Corp. (quar.)	35c	6-15	6-1	Hamilton Watch Co., common (quar.)	25c	6-15	5-26
Emporium Capwell Co. (quar.)	25c	6-10	5-19	General Fireproofing Co.	25c	6-14	5-24	4% convertible preferred (quar.)	\$1	6-15	5-26
Erie & Pittsburgh R.R., guaranteed (quar.)	87½c	6-12	5-31	General Foods Corp. (increased quar.)	40c	6-5	5-12	Hammermill Paper, common (quar.)	30c	6-15	5-24
Erie Resistor Corp., 90c conv. pfd. (quar.)	22½c	6-15	6-2	General Mills, Inc., 5% preferred (quar.)	\$1.25	7-1	6-9	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Ernst & Young Corp., common (quar.)	20c	6-5	5-24	General Motors Corp., common (quar.)	50c	6-10	5-11	4.25% preferred (quar.)	\$1.06½	7-1	6-10
Ex-Cell-O Corp. (quar.)	37½c	7-1	6-10	\$3.75 preferred (quar.)	93½c	8-1	7-10	Hammond Organ Co. (quar.)	25c	6-10	5-25
Excelsior Insurance (N. Y.) (quar.)	10c	6-20	6-5	\$5 preferred (quar.)	\$1.25	8-1	7-10	Hanna (M. A.) Company, class A	50c	6-12	5-26
				General Outdoor Advertising (quar.)	32½c	6-9	5-19	Class B	50c	6-12	5-26
Fabien Corp. (increased quar.)	12½c	7-10	6-30	General Portland Cement (quar.)	30c	6-30	6-9	Hanna Mining (quar.)	40c	6-12	5-26
Formerly Fabien Textile Printing Corp., changed name effective Jan. 16, 1961				General Precision Equipment, common	30c	6-15	5-26	Hansen Mfg. Co. (quar.)	15c	6-15	6-1
Factor (Max) & Co., class A (quar.)	20c	6-30	6-15	\$1.60 preferred (quar.)	40c	6-15	5-26	Harbison-Walker Refractories			
Fair Bearing Co. (quar.)	50c	6-15	5-22	\$2.98 preferred (quar.)	74½c	6-15	5-26	6% preferred (quar.)	\$1.50	7-20	7-6
Fair Lanes, Inc., class A (quar.)	12½c	6-15	6-1	\$3 preferred (quar.)	75c	6-15	5-26	Harbor Plywood Corp. (quar.)	10c	6-30	6-12
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	General Railway & Signal Co. (quar.)	25c	7-1	6-9	Harcourt, Brace & World (quar.)	12½c	6-7	5-22
Fairbanks Whitney Corp.—				General Refractories (quar.)	25c	6-27	6-6	Harris Calorific (quar.)	15c	6-9	5-29
\$1.60 conv. preferred (quar.)	40c	6-30	6-16	General Steel Castings Corp.—				Harris-Intertype Corp. (quar.)	30c	6-30	6-16
Falconbridge Nickel Mines, Ltd. (s-a)	160c	6-15	5-18	Quarterly	40c	6-30	6-16	Harris-Teeter Super Markets, common	10c	7-15	6-15
Extra	125c	6-15	5-18	General Telephone Co. of California—				Common	10c	10-15	9-15
Fairmont Foods, common (quar.)	40c	7-1	6-2	5% preferred (quar.)	25c	7-1	6-18	Harris Trust & Savings Bank (quar.)	50c	6-16	6-3
4% preferred (quar.)	\$1	7-1	6-2	General Telephone Co. of Florida, common	65c	6-24	6-1	Harrisburg Trust (Pa.) (s-a)	\$2	6-15	5-17
5% preferred (quar.)	62½c	7-1	6-2	\$1.30 preferred B (quar.)	32½c	8-15	7-25	Harsco Corp. (quar.)	35c	7-3	6-16
Falstaff Brewing Corp.—				\$1 preferred (quar.)	25c	8-15	7-25	Harshaw Chemical Co. (quar.)	25c	6-9	5-26
6% convertible preferred (quar.)	30c	7-1	6-16	\$1.30 preferred (quar.)	32½c	8-15	7-25	Hartford Gas, common (quar.)	60c	6-30	6-20
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	6-9	5-24	\$1.32 preferred (quar.)	33c	8-15	7-25	8% preferred (quar.)	50c	6-30	6-20
Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	General Telephone & Electronics				Harvey Aluminum, class A (increased-quar.)	30c	6-30	6-1
Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	Common (quar.)	19c	6-30	5-22	Hastings Mfg. Co.	7½c	6-15	6-5
Farmers Bank & Trust (Lancaster, Pa.)				4.36% preferred (quar.)	54½c	7-1	5-22	Hartman Tobacco, \$4 prior preferred	\$4	6-15	6-5
Semi-annual	55c	6-15	5-31	4.40% preferred (quar.)	55c	7-1	5-22	Hat Corp. of America, 5% pfd. (quar.)	62½c	8-1	7-14
Farmers Underwriters Assn. (Los Angeles)—				4.25% preferred (quar.)	53½c	7-1	5-22	Hawaiian Telephone, new common (initial)	13½c	6-12	5-23
Quarterly	35c	6-9	5-26	4.75% preferred (quar.)	59½c	7-1	5-22	Haydock Fund, Inc.—			
Federal Bake Shops (quar.)	10c	6-30	6-9	5.28% preferred (quar.)	66c	7-1	5-22	(Optional payable in cash or stock)	91c	6-15	5-15
Federal Life & Casualty (Battle Creek)—				General Telephone Co. of Illinois—				Additional distribution	24c	7-1	6-15
Quarterly	25c	6-15	6-5	\$2.375 preferred (quar.)	59½c	7-1	6-5	Hazeltine Corp. (quar.)	20c	6-15	6-1
Federal-Mogul-Bower Bearing (quar.)	35c	6-10	5-19	General Telephone Co. of Wisconsin—				Heath (D. C.) & Co. (initial quar.)	12½c	6-15	5-31
Federal National Mortgage Assoc. (monthly)	27c	6-15	5-31	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Hecla Mining Co. (quar.)	12½c	5-29	5-12
Federal Pacific Electric, common (reduced)	5c	6-15	6-1	General Tin Investment, Ltd.	10c	6-20	6-6	Heileman (G.) Brewing (quar.)	25c	6-15	6-1
Federal Paper Board, Inc.—				General Waterworks Corp.—				Hein-Werner Corp. (stock dividend)	5%	7-20	6-20
4.60% preferred (quar.)	28½c	6-15	5-29	\$6 preferred (quar.)	\$1.50	7-1	6-15	Helm's Express, class A (quar.)	15c	6-29	6-15
Federated Corp. of Delaware (monthly)	1c	6-16	6-5	\$2 voting preferred (quar.)	50c	6-15	6-1	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91½c	7-1	6-9
Federation Bank & Trust (N. Y.) (quar.)	37½c	7-1	6-12	\$80 voting preferred (quar.)	20c	7-1	6-15	Hempstead Bank (Long Island, N. Y.)	16c	6-15	6-1
Ferro Corp. (quar.)	40c	6-16	6-2	Genuine Parts Co. (quar.)	37½c	7-1	6-9	Henderson Paper Products, Ltd. (accum.)	\$13	6-15	5-25
Fiduciary Trust Co. of New York (quar.)	25c	6-20	6-8	Genung's, Inc. (quar.)	17½c	7-1	6-16	Henderson's Portion Pak (quar.)	7½c	6-15	5-31
Filtrol Corp. (reduced-quar.)	30c	6-15	5-15	Georgia-Pacific Corp. (quar.)	25c	6-24	6-1	Hercules Galion Products—			
Finance Co. of America—				Stock dividend	1%	6-24	6-1	7% preferred A (quar.)	35c	8-1	7-14
Class A (quar.)	20c	6-15	6-5	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15	6% preferred B (quar.)	30c	6-1	5-15
Class B (quar.)	20c	6-15	6-5	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	6% preferred B (quar.)	30c	9-1	8-15
First Bank Stock Corp. (quar.)	47½c	6-12	5-19	\$5 preferred (quar.)	\$1.25	7-1	6-15	Hercules Powder Co., common (quar.)	25c	6-23	6-1
First National Bank (Chicago) (quar.)	40c	7-1	6-16	Gerber Products Co.—				\$2 convertible class A (quar.)	50c	6-23	6-1
First National Bank (Dallas) (quar.)	37½c	6-15	5-31	Initial	25c	6-7	5-24	Hershey Chocolate Corp. (quar.)	75c	6-15	5-25
First National Bank (Jersey City) (quar.)	30c	6-30	6-16	Giant Portland Cement (quar.)	20c	7-1	6-15	Hershey Creamery Co. (quar.)	50c	6-30	6-20
First National Bank (Portland, Me.) (quar.)	60c	6-5	5-19	Giant Yellowknife Mines Ltd. (quar.)	110c	6-26	5-29	Hertz Corp. (quar.)	30c	7-3	6-22
First National Bank & Trust—				Gillette Company (quar.)	62½c	6-5	5-1	Heublein, Inc. (increased quar.)	25c	7-3	6-15
(Kearny, N. J.)	50c	6-15	5-31	Gilpin (Henry B.), class A (quar.)	30c	6-15	5-15	Stock dividend	3%	7-3	6-15
First National Realty & Construction—				Glaxo Laboratories, Ltd., Ordinary (interim)	6%	6-27	—	Hewlett-Packard, Inc. (quar.)	25c	6-15	6-2
60c convertible preferred (quar.)	15c	6-15	6-1	Glen Mfg.	10c	5-31	5-19	Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-30	6-20
First National Stores, Inc. (quar.)	50c	7-1	5-23	Glen-Gery Shale Brick (quar.)	10c	6-12	5-23	Hidden Sponder Mining Co., common	6½c	6-29	6-12
First Pennsylvania Banking & Trust Co.—				Glen Falls Insurance (N. Y.) (quar.)	25c	7-10	3-22	Stock dividend	59c	6-29	6-15
Quarterly	57½c	7-1	6-2	Glenmore Distillers, class A (quar.)	17½c	6-13	6-1	6% preferred (quar.)	16½c	6-15	6-1
First Westchester National Bank (quar.)	10c	6-9	5-26	Class B (quar.)	17½c	6-13	6-1	Hill Corporation (quar.)	5c	6-23	6-9
Fisher Brothers Co.—				Glickman Corp.—				Hill's Supermarkets, class A (quar.)	11c	6-30	5-29
Effective April 5 name was changed to				Monthly	8c	6-10	5-25	Stock dividend	5%	6-30	5-29
Fisher Foods, Inc., common (quar.)	25c	6-10	6-1	Monthly	8c	7-10	6-26	Hill's Supermarkets, class A (stock div.)	5%	6-30	5-29
\$5 preferred (quar.)	\$1.25	7-1	6-19	Glidden Company (quar.)	50c	7-3	6-8	Hilo Electric Light (quar.)	45c	7-15	7-5
Fisher Governor Co. (quar.)	20c	6-14	5-26	Globe Envelopes, Ltd., class A (quar.)	113c	8-1	7-15	Quarterly	45c	10-16	10-5
Fittings, Ltd., class A (s-a)	130c	7-1	6-7	Globe-News Publishing	\$1.50	6-20	3-9	Hinde & Dauch, Ltd. (quar.)	45c	6-23	5-31
Fleetwood Corp. (quar.)	13½c	6-15	5-26	Globe-Union, Inc. (quar.)	25c	6-10	6-2	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16
Flexing Tube Co., 6% preferred (s-a)	\$3	6-30	6-23	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Hollinger Consolidated Gold Mines, Ltd.	115c	6-29	6-1
Flintkote Company, common (quar.)	30c	6-15	5-19	Goldblatt Bros. Inc. (quar.)	15c	7-3	6-12	Holt, Rinehart & Winston, Inc.—			
\$4 preferred (quar.)	\$1	6-15	5-19	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-9	New common (initial)	10c	8-15	8-1
\$4.50 conv. 2nd pfd. A (quar.)	\$1.12½	6-15	5-19	Goodyear Tire & Rubber (quar.)	22½c	6-15	5-15	Holly Sugar Corp., common (quar.)	35c	8-1	6-30
\$2.25 conv. pfd. B (quar.)	56½c	6-15	5-19	Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	6-30	6-9	5% preferred (quar.)	37½c	8-1	6-30
Florida Growth Fund	6c	6-20	5-31	Common (quar.)				Homasote Co., 5% preferred (quar.)	12½c	6-15	6-1
Florida Power Corp. (quar.)	22c	6-20	6-5	Gordon Mackay & Stores, Ltd.—				Home Fire & Marine Insurance (San. Fran.)	40c	6-15	6-9
Florida Power & Light, common (quar.)	25c	6-20	5-26	Class A (quar.)	\$12½c	6-15	6-1	Homestake Mining Co. (quar.)	40c	6-15	5-26
Florida Steel Corp. (quar.)	15c	6-14	5-24	Class B (quar.)	\$12½c	6-15	6-1	Honolulu Oil Corp. (quar.)	50c	6-10	5-22
Food Fair Stores, Inc. (5-for-4 stock split)		8-14	7-14	Gorham Mfg. Co. (quar.)	50c	6-15	6-1	Hooker Chemical Corp., \$1.25 pfd. (quar.)	\$1.06½	6-28	6-5
Food Giant Markets (stock dividend)	2%	6-15	5-18	Gould National Batteries, Inc. (quar.)	30c	6-15	6-1	Hoover Company, class A (quar.)	15c	6-12	5-18

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2		
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 3/4 May 10	Abacus Fund	1	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	100	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	68	70	68 1/2	70 1/2	71	8,400	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	4% convertible preferred	100	115	120	117	120	118	5,000	
23 3/4 Mar 8	42 3/4 Jun 29	25 3/4 May 25	27 3/4 May 16	ABC Vending Corp.	1	51 1/2	52 1/4	51 1/2	52 1/4	50 1/2	3,000	
35 1/2 Oct 25	52 Jan 15	38 Jan 3	60 May 25	When issued	1	26	26 1/2	26 1/2	26 1/2	25 1/2	4,100	
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	ACF Industries Inc.	25	59 3/4	59 3/4	59 1/2	59 3/4	59 1/2	12,100	
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 May 31	ACF-Wrigley Stores Inc.	1	19 3/4	20	19 3/4	20	19 3/4	15,200	
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/2 May 18	Acme Steel Co.	10	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	1,700	
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 3/4 Apr 17	Adams Express Co.	1	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	3,000	
63 Apr 20	98 Dec 19	80 Mar 14	96 1/4 Jan 12	Address-Mills Corp.	No par	36	37 1/4	36	37 1/4	36	11,800	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp.	2.50	87	88 1/2	87	88 1/2	86 3/4	10,600	
22 Oct 31	40 1/2 Mar 1	22 1/4 Jan 4	36 3/4 Apr 21	Admiral Corp.	1	13 3/4	14 1/4	13 3/4	14 1/4	13 3/4	3,800	
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	Aerogrip Corp.	1	32	32 1/4	30 3/4	31 1/4	30 3/4	1,900	
59 1/2 Sep 29	85 Jan 4	69 3/4 Apr 5	84 Jan 18	Air Control Products	50c	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,500	
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	Air Reduction Inc.	No par	78 1/2	81 1/4	79 1/2	80 1/2	78 1/2	76,900	
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 3/4 Apr 12	A J Industries	2	4 1/2	5 1/2	5	5 1/2	5	1,400	
11 1/2 Oct 4	19 1/4 May 12	12 1/4 Jan 3	18 1/2 Apr 15	Alabama Gas Corp.	2	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	9,000	
38 3/4 Feb 8	53 3/4 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,700	
				Aldens Inc. common	5	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	---	
				4 1/2% preferred	100						---	
8 1/2 May 11	13 1/4 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	Allegheny Corp. common	1	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12,500	
28 3/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 3/4 Apr 4	6% convertible preferred	10	43 3/4	44	41 1/2	43	42	1,500	
33 1/4 Sep 27	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp.	1	46 1/4	47 1/2	45 3/4	46 3/4	46	4,100	
33 1/4 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	44 3/4	46	45	46 1/4	46 1/4	7,400	
90 1/4 Jan 12	100 May 27	90 Jan 3	100 3/4 Jun 2	Allegheny & West Ry 6% gtd	100	99 1/2	99 1/2	99 1/2	100 1/2	99 3/4	30	
15 3/4 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 May 18	Allied Chemical Corp.	9	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500	
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 3/4 Jun 2	Allied Kid Co.	5	62	63	63 1/4	64	63 3/4	15,800	
12 1/2 Dec 20	17 3/4 Jan 4	12 1/2 May 3	15 Feb 1	Allied Mills	No par	12 3/4	12 3/4	12 3/4	13	13	2,200	
32 May 31	39 1/2 Jan 6	37 1/2 Jan 3	52 1/2 Apr 13	Allied Products Corp.	5	44 1/2	44 1/2	44 1/2	45	44 1/4	1,400	
6 1/2 Oct 24	11 1/2 Jan 5	7 3/4 Jan 3	10 3/4 May 11	Allied Stores Corp. common	No par	9 1/4	9 1/4	9 1/4	9 1/2	9 1/2	3,600	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	4% preferred	100	57 1/4	58 1/4	58	58 1/4	58	4,200	
75 Jan 4	84 1/2 Sep 1	81 1/2 Mar 28	84 1/2 May 3	Allis-Chalmers Mfg. common	10	82 1/2	82 1/2	82	83	82	90	
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	4.08% convertible preferred	100	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	16,000	
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	Alpha Portland Cement	10	108	108	108	112	108	100	
22 3/4 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	Aluminum Limited	No par	31 3/4	32 3/4	32	32 3/4	32	2,500	
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	38 1/4 May 16	Aluminum Co. of America	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	41,700	
61 3/4 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Amalgamated Sugar Co.	No par	74 1/2	75 1/2	75	75 1/2	75 1/4	11,900	
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	Amerace Corp.	12.50	21	21 1/4	22 1/4	22 3/4	22 3/4	1,000	
35 1/2 Jun 21	50 3/4 Mar 15	45 1/2 Feb 24	52 1/2 May 16	Amerasia Petroleum Corp.	No par	93 1/2	94 1/2	92 1/2	97 1/2	92 3/4	10,800	
55 July 25	78 1/4 Jan 6	69 3/4 Jan 3	97 3/4 Jun 1	Amer Agricultural Chemical	No par	90 3/4	91 1/2	89 3/4	90 3/4	89 3/4	7,400	
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	American Airlines common	1	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	5,400	
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	3 1/2% convertible preferred	100	26 1/2	27	26 1/2	27	26 1/2	23,700	
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	130 May 31	American Bakeries Co.	No par	130	130	130	130	129	500	
34 1/2 Dec 13	44 1/4 Jan 18	36 Jan 3	43 1/2 Apr 26	American Bank Note common	10	39 3/4	39 3/4	39 3/4	39 3/4	39	3,200	
30 3/4 Oct 4	44 3/4 Jan 4	37 Feb 8	55 1/2 May 19	6% preferred	50	54 1/2	54 1/2	54 1/2	57	54 1/2	400	
57 Oct 18	63 July 12	60 Jan 3	64 1/2 Apr 5	American Bosch Arms Corp.	2	62 1/2	65	62 1/2	65	62 1/2	---	
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/2 Apr 11	American Brake Shoe Co.	No par	20 1/2	20 1/2	20 1/2	20 1/2	19 3/4	8,800	
35 3/4 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	48 3/4 Jun 2	American Broadcasting-Paramount Theatres Inc. common	1	47 3/4	47 3/4	47 3/4	48 1/4	47 3/4	5,000	
				5% preferred	20						---	
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/4 Apr 17	American Cable & Radio Corp.	1	51 3/4	52 1/2	52 1/2	52 1/2	53 1/2	8,800	
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 3/4 May 4	American Can Co. common	12.50	19 1/2	20	19 1/2	20	19 1/2	25,500	
8 July 28	13 1/4 Sep 1	8 1/4 Jan 3	11 1/4 May 26	7% preferred	25	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	28,500	
30 3/4 Dec 1	43 3/4 Jan 4	34 1/4 Jan 4	42 3/4 Apr 11	American Chain & Cable	No par	40 1/2	40 1/2	40 1/2	41 1/2	41	2,400	
25 1/2 Dec 14	38 3/4 Aug 23	36 Jan 4	39 Jun 2	American Chic Co.	No par	38	38 1/2	38 1/2	38 1/2	38 1/2	1,000	
40 1/4 Sep 19	51 3/4 Jan 13	42 1/2 Jan 3	52 Jun 2	Amer Commer Barge Line Co.	3	51	51	51 1/2	51 1/2	52	1,600	
46 1/4 Mar 22	77 Dec 27	70 1/4 Jan 6	97 1/2 Mar 28	American Crystal Sugar com.	10	81	82	82	82 1/2	81 1/2	2,600	
16 Oct 26	24 1/4 Jan 11	19 1/2 Jan 3	24 1/2 May 10	4 1/2% prior preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700	
36 1/4 Sep 26	44 1/4 July 5	40 Feb 2	58 1/2 Jun 1	American Cyanamid Co.	10	57	57 3/4	58	58 1/2	57 1/2	---	
81 1/2 Jun 28	89 Mar 30	84 Jan 4	90 May 24	American Distilling Co.	10	89 1/2	91	89 1/2	91	89 1/2	118,100	
39 3/4 Oct 21	59 1/2 Jun 14	42 1/2 Mar 8	50 Mar 20	American Electric Power Co.	10	47 3/4	49	47 3/4	49	46 3/4	2,000	
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	47 1/2 May 17	American Enka Corp.	5	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	14,400	
46 1/4 Jan 21	59 1/2 July 18	57 3/4 Jan 3	69 1/2 Apr 18	American European Secur.	No par	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	1,500	
17 1/2 Sep 27	33 1/2 Jan 4	20 1/4 Jan 3	28 1/2 May 3	American Export Lines Inc.	40c	27	27 1/4	26 1/2	26 1/2	26 1/2	800	
28 Oct 7	52 Jan 8	32 1/2 Mar 16	37 Mar 9	American & Foreign Power	No par	33 1/4	34	33 1/4	33 1/4	34 1/4	2,600	
17 1/2 Dec 30	31 1/2 Mar 15	17 1/2 Jan 3	23 3/4 Apr 28									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 29	May 30	May 31	June 1	June 2	June 3	Shares	Value
30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	Archer-Daniels-Midland	No par					39 3/4	40 1/4	40 1/4	800
23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	Argo Oil Corp.	5					45 3/8	46 1/8	45 3/8	4,900
57	57	57	57	57	57	57	57	Armco Steel Corp.	10					75 7/8	76 7/8	77 1/2	13,500
29	29	29	29	29	29	29	29	Armstrong & Co. (Del.)	5					48	49	47 1/2	21,400
39	39	39	39	39	39	39	39	Armstrong Cork Co. common	1					55 3/4	56 1/4	57 3/4	5,300
75	75	75	75	75	75	75	75	Armstrong Cork Co. preferred	No par					83 1/2	83 1/2	83 1/2	1,000
28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	Armstrong Rubber Co.	1					45	45 1/4	44 3/4	3,300
12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	Arnold Constable Corp.	5					16 1/4	16 3/4	16 1/4	100
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	Aro Equipment Corp.	2.50					34 1/8	34 3/4	34 1/4	2,500
16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	Arvin Industries Inc.	2.50					24 3/4	25 3/8	24 1/2	2,700
18	18	18	18	18	18	18	18	Ashland Oil & Refining common	1					28 1/4	28 3/8	28 1/4	8,700
29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2nd preferred \$1.50 series	No par					45 3/8	46	45 3/8	1,300
56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	Associated Dry Goods Corp.	1					79 1/4	79 1/4	78 1/4	1,400
100	100	100	100	100	100	100	100	Common	1	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED			105 3/4	106 1/2	106 3/4	190
49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	5.25% 1st preferred	100					67 1/2	68 1/2	67 3/4	3,600
								Associates Investment Co.	10								
								Atchinson Topeka & Santa Fe—									
								Common	10	EXTRA HOLIDAY	MEMORIAL DAY			25 3/8	25 7/8	25 3/8	30,700
								5% non-cumulative preferred	10					10	10 1/4	10 1/4	12,500
								Atlantic City Electric Co. com.	4 1/2					47 1/2	47 3/4	47 1/2	2,900
								4% preferred	100					85	85 1/2	85	40
								Atlantic Coast Line RR.	No par					42 1/2	43	43	3,200
								Atlantic Refining common	10					56 3/4	57 1/8	55 3/4	17,700
								\$3.75 series B preferred	100					81 3/4	82 1/2	82 3/8	560
								Atlas Corp. common	1					3 3/4	3 3/4	3 3/4	9,200
								5% preferred	20					14	14 1/4	13 7/8	1,300
								Atlas Chemical Industries	1					28 3/8	29 1/4	29 1/4	5,100
								Atlas Powder Co.	20					112	113	112	400
								Austin Nichols common	No par					19 7/8	20	19 7/8	500
								Conv prior pref (\$1.20)	No par					24	27	24 1/4	17,600
								Automatic Canteen Co of Amer.	2.50					36	37 1/4	35 3/4	39,500
								Avco Corp.	1					19	19 1/2	18 3/4	35,700
								Avnet Electronics Corp.	5c					50 1/4	52 1/8	50 1/4	
								Babbitt (B T) Inc.	1					5 3/4	5 3/4	5 1/2	3,500
								Babcock & Wilcox Co.	9					44 1/4	45 3/8	44 3/8	9,100
								Baldwin-Lima-Hamilton Corp.	13					15 7/8	16 1/2	16 1/2	20,600
								Baltimore Gas & Elec. com.	No par					32 1/2	32 3/4	30 3/4	9,300
								4 1/2% preferred series B	100					99	99 1/2	99 1/2	1,020
								4% preferred series C	100					86 3/4	87 1/2	86 1/2	20
								Baltimore & Ohio common	100					35	35 1/8	34 1/2	1,400
								Stamped	100					31	31	30 1/2	30
								4% non-cumulative preferred	100					53	54	52 3/4	1,000
								Preferred stamped	100					53	53	53 1/4	400
								Bangor & Aroostook Corp.	1					28 3/8	29	28 1/2	3,500
								Barber Oil Corp.	10					61 3/4	63	62 1/4	900
								Basic Inc.	1					18	18	17 3/4	400
								Basic Products Corp.	1					22	22	20 3/4	1,800
								Bath Iron Works Corp.	10					52 1/4	53 1/2	53 1/8	3,700
								Bausch & Lomb Inc.	10					41	42	42 1/2	1,700
								Baxter Laboratories Inc.	1					66 3/4	68	63 1/2	2,300
								Bayuk Cigars Inc.	No par					37 3/4	37 3/4	38	14,100
								Beatrice Foods Co. common	12.50					58	58 1/2	58	1,100
								3% conv prior preferred	100					275	300	275	300
								4 1/2% preferred	100					99 1/8	100 1/2	99 1/8	10
								Beaunit Mills Inc.	2.50					19 3/4	19 3/4	19	2,400
								Beckman Instruments Inc.	1					128 1/2	132	128 1/2	4,100
								Beck Shoe (A S) 4 1/4% pfd.	100					82 3/4	85	82 3/4	85
								Beech Aircraft Corp.	1					24	24 1/2	24 1/2	32,600
								Beech Creek RR.	50					34	34 3/4	34 3/4	10
								Beech-Nut Life Savers Corp.	10					63	64 3/4	63 3/4	4,200
								Belding-Hemlinway	1					17 1/4	17 3/8	17 1/4	10,800
								Bell & Howell Co. common	No par					66 1/2	67 3/8	65 1/2	15,900
								4 1/4% preferred	100					92 1/2	94	92 1/2	94
								Bell Intercontinental Corp.	1					14 1/2	14 3/8	14 1/4	8,500
								Bendix Corp.	5					64 3/8	65	64 3/4	11,700
								Beneficial Finance Co. common	1					49 3/4	50 1/4	50	10,800
								5% preferred	50					52	52	52	500
								Benguet Consolidated Inc.	2 pesos					1 1/8	1 1/4	1 1/8	13,200
								Best & Co. Inc.	1					38 1/4	38 3/4	38 3/4	600
								Pestwall Grypsum Co.	40c					47 1/2	47 3/4	45 1/2	4,700
								Bethlehem Steel Corp. common	8					46 1/2	47 3/8	46 1/4	36,400
								4% preferred	100					144 1/8	144 3/4	144 1/4	400
								Bigelow-Sanford Inc. common	5					16	16 1/4	15 3/4	2,100
								4 1/2% pfd series of 1951	100					75 3/8	76	76	20
								Black & Decker Mfg Co.	50c					62	62 1/2	62 1/2	1,900
								Blaw-Knox Co.	10					41 1/4	41 1/4	40 1/2	1,600
								Bliss & Laughlin Inc.	2.50					26 3/8	27	26 3/4	1,000
								Bliss (E W) Co.	1					27	27 3/4	26 3/4	8,700
								Bobbie Brooks Inc.	No par					44 3/8	45 1/2	45	3,700
								Boeing Co.	5					46 3/4	47 1/2	46 1/4	46,100
								Bohn Aluminum & Brass Corp.	5					25 1/2	25 1/2	25	1,300
								Bond Stores Inc.	1					21 3/4	22 1/4	21 1/2	1,800
								Book-of-the-Month Club Inc.	1.25					26 1/2	26 1/2	26 1/2	2,100
								Borden Co.	7.50					59 3/4	61 1/4	61 1/2	6,800
								Borg-Warner Corp. common	5					41 3/8	42 1/4	41 1/2	9,000
								3 1/2% preferred	100					80	82 1/2	78 1/2	11,500
								Borman Food Stores Inc.	1					48 1/2	48 1/2	48	2,800
								Boston Edison Co.	25					74 1/4	75 3/4	74 1/4	6,000
								Boston & Maine RR.—									
								Common	No par					5 1/2	5 3/4	5 1/2	200
								5% preferred	100					11 3/8	12 1/4	11 3/8	100
								Braniff Airways Inc.	2.50					13 1/2	14	13 3/4	7,400
								Bridgeport Brass Co. common	5					37 1/2	37 3/4	37 1/8	3,300
								4 1/2% convertible preferred	50					49 3/4	50	49 1/2	800
								Briggs Manufacturing Co.	3.50					78	79 1/2	78 3/4	21,600
								Briggs & Stratton Corp.	3					57 1/2	58	57 1/2	2,200
								Bristol-Myers Co. common	1					78 1/2	79 1/2	78 3/4	11,500
								3 3/4% preferred	100					82 3/4	84 1/2	84 1/4	86
								Brooklyn Union Gas common	10					35 1/2	36 1/2	35 3/4	7,300
								5.50% preferred series A	100					109 1/4	109 1/2	109 1/2	20
								Brown Shoe Co. Inc.	15					90	91 3/4	90	1,700
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		May 29	May 30	May 31	June 1	June 2	June 3	June 4		
5 1/4 Sep 21	13 1/2 Jan 4	6 1/4 Jan 3	13 1/2 May 17	6 1/4 Jan 3	13 1/2 May 17	6 1/4 Jan 3	13 1/2 May 17	Capital Airlines Inc.	1					11 1/2 12 1/2	12 1/2 12 1/2	58 1/2 58 1/2	58 1/2 58 1/2	13,000
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 5	44 1/4 Jan 4	60 1/4 May 5	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5					58 1/2 59 1/4	59 1/4 59 1/4	58 1/2 58 1/2	58 1/2 58 1/2	700
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10					30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,400
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	15 1/4 May 15	11 1/4 Jan 4	15 1/4 May 15	11 1/4 Jan 4	15 1/4 May 15	Carlisle Corp.	No par					14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,400
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	91 1/4 Jan 6	99 1/2 Apr 5	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100					*95 1/2 95 1/2	*95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	20
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	57 1/2 May 9	43 1/2 Jan 3	57 1/2 May 9	43 1/2 Jan 3	57 1/2 May 9	Carolina Power & Light	No par					56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	3,700
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5					47 1/2 48	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	2,400
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	Carrier Corp common	10					46 1/2 48 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	8,000
39 1/4 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50					46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	130
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	30 1/4 May 3	27 Jan 3	30 1/4 May 3	27 Jan 3	30 1/4 May 3	Carriers & General Corp.	1					30 30	30 30	29 1/2 30 1/2	29 1/2 30 1/2	1,100
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/4 Apr 6	46 1/2 Feb 1	61 1/4 Apr 6	46 1/2 Feb 1	61 1/4 Apr 6	Carter Products Inc.	1					58 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	4,900
7 1/2 Dec 5	22 1/2 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	8 1/4 Jan 3	13 1/4 Apr 3	8 1/4 Jan 3	13 1/4 Apr 3	Case (J I) Co common	12.50					11 1/2 12	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	24,400
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	90 1/4 May 31	72 1/4 Jan 4	90 1/4 May 31	72 1/4 Jan 4	90 1/4 May 31	7% preferred	100					89 1/2 90 1/2	88 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	460
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	5 Mar 20	3 1/2 Jan 3	5 Mar 20	3 1/2 Jan 3	5 Mar 20	6 1/2% 2nd preferred	7					4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,000
24 Sep 19	34 1/4 Jan 6	30 1/4 Feb 1	39 1/4 May 26	30 1/4 Feb 1	39 1/4 May 26	30 1/4 Feb 1	39 1/4 May 26	Caterpillar Tractor common	No par					38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	36,700
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	89 Jan 11	97 May 23	89 Jan 11	97 May 23	4.20% preferred	100					93 1/2 94	94 1/2 94 1/2	93 1/2 93 1/2	93 1/2 93 1/2	90
21 Oct 25	31 1/4 Jan 8	22 Jan 3	38 1/4 May 31	22 Jan 3	38 1/4 May 31	22 Jan 3	38 1/4 May 31	Celanese Corp of Amer com.	No par					37 1/2 38 1/2	36 1/2 38 1/2	36 1/2 38 1/2	36 1/2 38 1/2	51,700
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	128 1/2 Apr 26	115 1/4 Jan 6	128 1/2 Apr 26	115 1/4 Jan 6	128 1/2 Apr 26	7% 2nd preferred	100					*129 129 3/4	*129 129 3/4	*120 129 3/4	*120 129 3/4	2,300
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2% conv preferred series A	100					82 82 1/4	82 1/2 83	83 83 1/2	83 83 1/2	2,300
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	24 1/4 Jan 3	31 1/2 Feb 21	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1					28 28 1/2	28 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	3,100
17 Jun 29	19 Jan 11	17 Jan 10	19 May 19	17 Jan 10	19 May 19	17 Jan 10	19 May 19	5% preferred	20					19 19	18 1/2 19	*18 1/2 19	*18 1/2 19	300
21 Oct 12	25 1/4 Jan 15	22 1/4 Jan 3	27 1/4 Jun 2	22 1/4 Jan 3	27 1/4 Jun 2	22 1/4 Jan 3	27 1/4 Jun 2	Central Acquire Sugar Co	5					26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,200
17 Jan 22	24 1/2 Jan 8	18 1/4 Jan 3	32 1/4 May 31	18 1/4 Jan 3	32 1/4 May 31	18 1/4 Jan 3	32 1/4 May 31	Central Foundry Co	1					31 1/2 32 1/2	30 1/2 32 1/2	28 1/2 31 1/2	28 1/2 31 1/2	20,400
46 1/2 Dec 30	59 Aug 17	38 1/4 Mar 6	48 Jan 19	38 1/4 Mar 6	48 Jan 19	38 1/4 Mar 6	48 Jan 19	Central of Georgia Ry com.	No par					*43 46	*43 46	*43 45	*43 45	---
75 Sep 20	80 1/2 Aug 17	59 Mar 7	73 Jan 24	59 Mar 7	73 Jan 24	59 Mar 7	73 Jan 24	5% preferred series B	100					*70 72	*70 72	*70 72	*70 72	---
19 1/4 Mar 8	28 Dec 23	27 1/4 Jan 3	34 May 17	27 1/4 Jan 3	34 May 17	27 1/4 Jan 3	34 May 17	Central Hudson Gas & Elec.	No par					33 33	32 1/2 33	33 33 1/2	33 33 1/2	1,300
32 1/4 Jan 30	42 1/2 Aug 25	38 1/4 Jan 24	47 May 15	38 1/4 Jan 24	47 May 15	38 1/4 Jan 24	47 May 15	Central Illinois Light com.	No par					45 1/4 46 1/4	46 1/2 46 1/2	45 1/4 45 1/4	45 1/4 45 1/4	2,500
88 1/2 Jan 27	95 1/2 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	92 1/2 Jan 3	97 1/2 Apr 7	92 1/2 Jan 3	97 1/2 Apr 7	4 1/2% preferred	100					97 97	97 1/2 97 1/2	96 3/4 96 3/4	96 3/4 96 3/4	1,050
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	69 May 24	57 1/2 Jan 18	69 May 24	57 1/2 Jan 18	69 May 24	Central Illinois Public Service	10					68 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	1,900
19 1/4 Oct 28	28 1/2 May 23	20 1/4 Jan 9	26 Feb 6	20 1/4 Jan 9	26 Feb 6	20 1/4 Jan 9	26 Feb 6	Central RR Co of N J	50					20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	100
29 1/4 Jan 26	42 1/2 Jan 15	38 Jan 24	47 May 11	38 Jan 24	47 May 11	38 Jan 24	47 May 11	Central & South West Corp.	2.50					42 1/4 44	43 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	9,600
20 1/4 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	25 Jan 4	33 1/2 Mar 16	25 Jan 4	33 1/2 Mar 16	Century Industries Co.	No par					29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,900
9 July 18	13 1/2 Sep 14	9 Jan 9	22 1/2 Mar 29	9 Jan 9	22 1/2 Mar 29	9 Jan 9	22 1/2 Mar 29	Cerro Corp.	5					15 1/2 15 1/2	*15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	200
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 17	31 Jan 17	44 1/4 May 17	31 Jan 17	44 1/4 May 17	Certain-teed Products Corp.	1					42 1/2 43	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	8,700
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	63 1/4 May 8	20 1/2 Jan 3	63 1/4 May 8	20 1/2 Jan 3	63 1/4 May 8	Cessna Aircraft Co.	1					58 1/2 59 1/2	57 1/2 58 1/2	*57 1/2 58 1/2	*57 1/2 58 1/2	19,600
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	Chadbourne Gotham Inc.	1					44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	8,600
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest						Wednesday May 31	Thursday June 1	Friday June 2		
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	35 1/2 Mar 21	30 1/2 Jan 3	40 1/2 May 31	Controls Co of America	5				34 3/4 34 3/4	34 1/4 34 1/4	34 1/4 34 1/4	2,800	
25 1/2 Sep 15	42 1/4 Feb 29	30 1/2 Jan 3	40 1/2 May 31	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.	5				39 1/2 40 1/2	38 3/4 39 1/2	38 3/4 39 1/2	5,400	
6 Dec 1	16 1/2 Jul 11	7 1/2 Jan 3	12 1/2 May 15	7 1/2 Jan 3	12 1/2 May 15	Cooper Tire & Rubber Co.	1				10 3/4 10 3/4	10 1/4 10 1/4	11 1/4 11 1/4	3,400	
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	48 1/4 May 5	27 1/4 Jan 4	48 1/4 May 5	Copeland Refrigeration Corp.	1				47 47 1/2	46 1/4 47	46 1/4 46 1/4	3,300	
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 1/2 May 24	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.	5				20 1/2 21 1/2	19 1/4 20 1/2	19 1/4 19 1/4	10,200	
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	42 1/4 May 31	31 1/4 Jan 3	42 1/4 May 31	Copperweld Steel Co.	5				41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42	8,300	
		45 1/2 May 3	57 Jun 2	45 1/2 May 3	57 Jun 2	Corn Products Co.	50c				51 1/4 52 1/4	51 1/2 54 1/4	54 1/2 57	42,900	
124 Feb 16	186 Jun 9	167 Feb 7	194 1/2 Apr 4	167 Feb 7	194 1/2 Apr 4	Corning Glass Works common	5				169 171	170 170	170 1/2 171	2,900	
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	86 1/2 Mar 27	83 1/2 Jan 5	86 1/2 Mar 27	3 1/2% preferred	100				*86 88	*86 88	*86 88	---	
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	88 Jan 5	91 Mar 13	3 1/2% preferred series of 1947	100				*89 91	*89 91	*89 91	---	
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.	1				27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,100	
10 1/4 Jul 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	13 Jan 30	22 1/2 May 11	Coty Inc.	1				19 3/4 19 1/2	18 3/4 19 1/4	18 3/4 19 1/4	1,300	
3 Jul 27	4 1/2 Sep 13	3 1/2 Jan 5	9 1/2 Apr 17	3 1/2 Jan 5	9 1/2 Apr 17	Coty International Corp.	1			STOCK EXCHANGE CLOSED	7 3/4 7 3/4	7 1/2 7 1/2	7 1/2 7 1/2	4,900	
40 Jul 27	64 1/4 Jan 4	46 1/4 Jan 11	66 1/2 Apr 21	46 1/4 Jan 11	66 1/2 Apr 21	Crane Co common	25				61 1/4 62 1/2	61 1/4 61 3/4	61 1/4 61 1/4	2,200	
72 1/4 Jan 12	76 Jan 18	72 1/4 Jan 18	76 Feb 21	72 1/4 Jan 18	76 Feb 21	3 3/4% preferred	100				*74 1/4 76	76 76	*74 1/2 75 1/2	200	
31 1/2 Mar 4	39 1/2 Jan 5	35 1/2 Jan 3	48 1/2 Apr 14	35 1/2 Jan 3	48 1/2 Apr 14	Cream of Wheat Corp.	2				46 1/2 46 1/2	46 1/4 46 1/2	46 1/4 46 1/2	1,100	
17 1/2 Mar 4	22 1/2 Jan 21	19 1/2 Mar 8	24 1/4 Apr 11	19 1/2 Mar 8	24 1/4 Apr 11	Crescent Petroleum Corp com.	1			EXTRA HOLIDAY	22 1/2 22 3/4	22 1/2 23	22 1/4 23 1/4	5,000	
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	25 Jan 3	29 1/2 Apr 13	5% conv preferred	25				27 3/4 27 3/4	26 3/4 27 1/2	27 1/2 27 3/4	1,200	
16 1/2 Feb 17	42 Dec 14	37 1/2 Jan 3	50 1/2 Mar 10	37 1/2 Jan 3	50 1/2 Mar 10	Crowell-Collier Publishing	1				43 44 1/2	43 1/2 44 1/2	43 1/2 44	18,100	
28 1/4 Feb 1	45 Dec 21	42 1/4 Jan 4	91 1/4 May 12	42 1/4 Jan 4	91 1/4 May 12	Crown Cork & Seal common	2.50				80 3/4 83 1/2	77 3/4 79 1/2	79 1/4 80	6,100	
34 1/4 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	43 Apr 18	39 1/2 Feb 1	43 Apr 18	\$2 preferred	No par				43 43	*43 44	*43 44	100	
39 1/4 Jul 25	54 1/2 Dec 29	52 1/2 Jan 4	59 1/2 Jun 2	52 1/2 Jan 4	59 1/2 Jun 2	Crown Zellerbach Corp common	5				59 59 3/4	59 59 3/4	59 59 3/4	11,100	
86 Jan 4	95 Sep 20	89 1/4 Jan 6	95 May 18	89 1/4 Jan 6	95 May 18	\$4.20 preferred	No par				93 3/4 93 3/4	*93 1/2 94 1/2	94 95	310	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	17 1/2 Jan 3	26 1/2 May 17	Crucible Steel Co of America	12.50				25 1/2 26	25 1/2 25 1/2	25 25 1/2	11,500	
88 1/4 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	109 1/2 May 25	90 1/4 Jan 3	109 1/2 May 25	5 1/4% convertible preferred	100				*107 1/2 109 1/2	*107 1/2 108 1/2	108 1/2 108 1/2	100	
13 1/2 Sep 22	18 Jan 11	17 May 12	23 1/4 Apr 18	17 May 12	23 1/4 Apr 18	Cuban-American Sugar	10				17 3/4 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,000	
8 1/2 Oct 24	14 1/4 Jan 23	9 1/2 Jan 3	12 1/2 Mar 1	9 1/2 Jan 3	12 1/2 Mar 1	Cudahy Packing Co common	5				11 1/2 11 1/2	11 1/2 11 3/4	11 1/2 11 3/4	4,600	
63 1/4 Jul 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/4 May 19	64 1/2 Jan 5	73 1/4 May 19	4 1/2% preferred	100				*72 73 3/4	*72 73 1/2	*72 73	---	
10 1/4 Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	11 1/2 Jan 5	14 1/2 Feb 1	Cuneo Press Inc.	5				*13 13 1/4	12 1/2 13	12 1/4 12 3/4	2,300	
30 3/4 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	31 1/2 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc.	2.50				x34 1/2 34 1/2	34 35	*34 35	100	
7 1/2 Dec 20	12 1/2 Jan 7	8 1/2 Jan 3	16 1/2 May 16	8 1/2 Jan 3	16 1/2 May 16	Curtis Publishing common	1				14 1/2 15 1/4	14 1/2 14 1/2	14 1/2 14 1/2	29,600	
50 1/4 Dec 22	60 1/2 Jan 8	41 1/4 May 2	54 1/2 Jan 30	41 1/4 May 2	54 1/2 Jan 30	\$4 prior preferred	No par				42 42	41 1/2 41 1/2	41 1/2 42	1,200	
17 1/2 Dec 29	25 Feb 19	14 1/2 May 2	19 1/4 Jan 20	14 1/2 May 2	19 1/4 Jan 20	\$1.60 prior preferred	No par				16 16	16 16	16 16	600	
14 1/2 Dec 7	31 1/4 Jan 4	15 1/2 Jan 4	22 Mar 16	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1				19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2	11,500	
29 1/4 Nov 29	37 1/4 Jan 7	30 1/2 Jan 3	37 May 4	30 1/2 Jan 3	37 May 4	Class A	1				35 35 1/2	35 1/4 35 1/2	*34 1/2 35 1/2	800	
67 1/4 Sep 27	96 Jan 8	62 1/2 Feb 10	77 1/2 May 19	62 1/2 Feb 10	77 1/2 May 19	Cutler-Hammer Inc.	10				76 3/4 77	76 1/4 77 1/4	77 77	3,500	
D															
31 1/4 Jun 22	43 1/2 Jan 4	32 Jan 3	39 1/2 Feb 27	31 1/4 Jun 22	43 1/2 Jan 4	Dana Corp common	1				x38 1/2 38 1/2	38 1/2 38 1/2	39 39 3/4	7,700	
83 Jan 4	87 1/2 Aug 23	86 1/4 Feb 1	87 Feb 20	83 Jan 4	87 1/2 Aug 23	3 3/4% preferred series A	100				*85 1/2 88	*85 1/2 88	*85 1/2 88	---	
12 1/4 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	12 1/4 Dec 27	15 1/2 Jan 6	Dan River Mills Inc.	5				14 1/4 14 1/2	14 1/4 14 1/4	14 1/4 14 1/4	4,500	
12 Dec 5	33 1/2 Jan 5	13 1/2 Jan 3	20 Mar 7	12 Dec 5	33 1/2 Jan 5	Dayco Corp.	50c				16 1/2 17	16 1/4 16 1/4	16 1/4 16 1/4	6,400	
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Apr 6	34 1/4 Jan 23	27 1/2 Oct 31	49 1/2 May 31	Daystrom Inc.	10				26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,600	
45 1/4 Mar 9	58 Aug 30	55 Jan 3	75 1/2 Apr 21	45 1/4 Mar 9	58 Aug 30	Dayton Power & Light common	7				71 1/2 72 1/4	71 1/2 72 1/4	71 1/2 72	1,600	
		23 May 3	25 1/2 Apr 19			When issued	7				24 1/4 24 3/4	24 1/4 24 3/4	24 1/4 24 3/4	4,800	
72 1/4 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	79 1/2 Mar 9	72 1/4 Jan 4	80 1/2 Aug 23	Preferred 3.75% series A	100				79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	170	
74 1/4 Feb 3	80 Sep 16	76 1/2 Feb 9	79 1/2 Apr 11	74 1/4 Feb 3	80 Sep 16	Preferred 3.75% series B	100				*78 79	77 1/2 78	77 1/2 79	340	
75 1/2 Jan 6	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	75 1/2 Jan 6	82 1/2 May 23	Preferred 3.90% series C	100				*81 82 1/2	82 82 1/2	82 82 1/2	90	
17 1/2 Jan 8	39 1/2 Dec 15	32 1/2 Jan 27	47 1/2 May 4	17 1/2 Jan 8	39 1/2 Dec 15	Decca Records Inc.	50c				40 1/4 41 1/2	39 1/2 40 1/4	39 1/2 40 1/4	8,900	
38 1/2 Apr 28	54 1/2 Dec 16	52 1/2 Jan 3													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2		
44 1/2 Nov 9	69 1/4 Jan 4	47 1/4 Jan 3	64 1/4 Jun 1	47 1/4 Jan 3	64 1/4 Jun 1	Fansteel Metallurgical Corp.	5	Fansteel Metallurgical Corp.	5			62 1/2 62 3/4	62 1/2 64 1/4	62 1/2 63 1/2	3,600	
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	5 1/2 Jan 9	11 1/4 May 8	Fawick Corp.	2	Fawick Corp.	2			10 10 1/2	9 3/4 10 1/2	9 3/4 10 1/4	3,900	
15 1/2 Oct 5	20 3/4 Jan 4	17 1/4 Jan 3	25 1/4 May 16	17 1/4 Jan 3	25 1/4 May 16	Fedders Corp.	1	Fedders Corp.	1			22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23	6,400	
25 1/4 July 28	40 3/4 Jan 6	27 1/4 Jan 3	35 1/2 May 25	27 1/4 Jan 3	35 1/2 May 25	Federal Mogul Bower Bearings	5	Federal Mogul Bower Bearings	5			34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/4	3,000	
15 1/2 Dec 20	27 1/4 Jan 4	15 1/2 Feb 10	19 1/4 May 10	15 1/2 Feb 10	19 1/4 May 10	Federal Pacific Electric Co com	1	Federal Pacific Electric Co com	1			15 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16	7,000	
21 1/2 Sep 19	24 1/2 Jun 9	20 3/4 Apr 25	24 1/4 Jan 17	20 3/4 Apr 25	24 1/4 Jan 17	5 1/2 conv 2nd pfd series A	23	5 1/2 conv 2nd pfd series A	23			21 1/2 21 3/4	21 1/2 22 1/2	21 1/4 21 1/2	500	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	5	Federal Paper Board Co common	5			39 1/2 40	39 1/2 40	39 1/2 40	1,800	
19 1/2 May 23	22 1/4 Aug 15	22 1/4 Jan 3	23 3/4 Mar 24	22 1/4 Jan 3	23 3/4 Mar 24	4.60% preferred	25	4.60% preferred	25			23 23	*23 23 1/2	*23 23 1/2	100	
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	49 May 17	34 1/4 Feb 1	49 May 17	Federated Dept Stores	1.25	Federated Dept Stores	1.25			45 1/4 46 1/2	45 1/4 47	46 1/4 47 1/2	6,700	
15 1/2 Oct 31	20 May 12	14 1/2 Mar 30	18 1/4 Jan 20	14 1/2 Mar 30	18 1/4 Jan 20	Fenestra Inc	10	Fenestra Inc	10			15 1/4 15 3/4	16 1/2 16 3/4	15 1/4 15 3/4	1,600	
35 1/2 Oct 24	67 1/4 Jun 15	43 1/4 Jan 26	52 1/4 Feb 28	43 1/4 Jan 26	52 1/4 Feb 28	Ferro Corp	1	Ferro Corp	1			47 1/4 48 3/4	47 1/4 48 3/4	48 1/2 48 3/4	1,800	
24 1/4 Oct 26	47 Jan 5	27 1/4 May 2	34 1/2 Mar 21	27 1/4 May 2	34 1/2 Mar 21	Fiberboard Paper Prod	No par	Fiberboard Paper Prod	No par			33 1/4 33 3/4	33 1/4 33 3/4	33 1/4 33 3/4	3,000	
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	21 1/4 May 31	15 1/2 Mar 16	21 1/4 May 31	Fifth Avenue Coach Lines Inc	10	Fifth Avenue Coach Lines Inc	10			21 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	10,300	
27 1/4 Oct 24	39 1/4 Feb 26	27 1/2 Apr 28	35 3/4 Apr 11	27 1/2 Apr 28	35 3/4 Apr 11	Filtrol Corp	1	Filtrol Corp	1			28 1/2 28 3/4	28 1/2 28 3/4	27 1/2 28	7,400	
32 1/4 Oct 4	45 1/4 Jan 19	33 1/4 Jan 9	44 1/4 May 17	33 1/4 Jan 9	44 1/4 May 17	Firestone Tire & Rubber	No par	Firestone Tire & Rubber	No par			41 1/2 42 3/4	42 43 1/4	43 43 3/4	16,200	
22 Oct 24	30 1/4 Jun 6	28 1/4 Jan 4	54 1/4 Apr 11	28 1/4 Jan 4	54 1/4 Apr 11	First Charter Financial Corp	No par	First Charter Financial Corp	No par			44 1/2 49 1/2	44 1/4 47 1/4	45 1/4 46 1/2	45,500	
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	67 Apr 11	49 1/4 Jan 4	67 Apr 11	First National Stores	No par	First National Stores	No par			58 58 1/2	58 58 1/2	58 1/2 59	3,400	
6 1/2 Nov 17	13 1/4 Jan 8	6 1/4 Jan 3	8 3/4 May 23	6 1/4 Jan 3	8 3/4 May 23	Firth Carpet Co	5	Firth Carpet Co	5			7 7 1/2	7 1/2 8	8 1/2 8 1/2	2,600	
23 1/2 Nov 7	38 1/4 Apr 8	28 Jan 5	34 1/4 May 22	28 Jan 5	34 1/4 May 22	Flintkote Co common	5	Flintkote Co common	5			32 32 1/2	31 1/2 32 1/2	31 1/2 31 7/8	6,300	
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	83 Jan 27	86 1/2 Mar 8	4% preferred	No par	4% preferred	No par			*85 86 1/2	*85 86 1/2	*85 85 1/2	---	
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	96 Jan 3	114 May 19	\$4.50 conv A 2nd pfd	100	\$4.50 conv A 2nd pfd	100			113 113 3/4	113 114	113 113	380	
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	41 1/4 Jan 4	51 1/2 May 19	\$2.25 conv B 2nd pfd	No par	\$2.25 conv B 2nd pfd	No par			*51 51 1/2	51 1/4 51 1/4	51 51	200	
29 Jan 20	38 1/2 May 10	26 1/2 Jan 10	50 May 19	26 1/2 Jan 10	50 May 19	Florida East Coast Railway Co	2.50	Florida East Coast Railway Co	2.50			*57 57 1/2	57 1/4 57 1/4	6 6	200	
50 3/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/2 Jun 2	58 1/2 Jan 17	75 1/2 Jun 2	Florida Power Corp	2.50	Florida Power Corp	2.50			x47 47 1/4	47 47	46 1/2 47	7,000	
11 1/4 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	16 1/4 Jan 4	34 1/2 May 5	Florida Power & Light Co	No par	Florida Power & Light Co	No par			70 3/4 72 1/2	74 1/2 75	74 1/4 75 1/2	9,000	
20 Dec 2	34 1/4 Apr 18	31 1/4 Jan 3	48 May 31	31 1/4 Jan 3	48 May 31	Fluor Corp Ltd	2.50	Fluor Corp Ltd	2.50			30 3/4 31 3/8	29 1/2 31	29 1/2 30	5,500	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/4 Jun 1	85 Jan 11	89 1/4 Jun 1	Food Fair Stores Inc common	1	Food Fair Stores Inc common	1			47 48	45 1/4 47 3/4	45 1/4 46 1/4	8,300	
20 1/2 Oct 26	28 1/4 Apr 26	25 1/4 Jan 4	55 1/4 May 4	25 1/4 Jan 4	55 1/4 May 4	When issued	1	When issued	1			39 39 1/4	37 1/4 38 1/2	37 1/4 37 3/8	3,700	
11 Sep 27	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	13 1/4 Jan 5	27 May 5	\$4.20 divid pfd ser of '51	15	\$4.20 divid pfd ser of '51	15			*88 1/2 90	89 3/4 89 3/4	*89 90	10	
44 1/2 May 13	63 Dec 21	59 1/4 Jan 3	76 1/2 Mar 17	59 1/4 Jan 3	76 1/2 Mar 17	Food Giant Markets Inc common	1	Food Giant Markets Inc common	1			49 1/2 49 3/4	49 49 3/4	49 49 3/4	7,200	
196 May 31	248 Dec 23	250 Jan 13	275 Mar 10	250 Jan 13	275 Mar 10	4% convertible preferred	100	4% convertible preferred	100			24 1/2 24 1/2	*24 1/4 24 1/2	24 1/4 24 1/4	800	
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 Apr 5	94 1/4 Jan 13	97 Apr 5	Food Mach & Chem Corp com	10	Food Mach & Chem Corp com	10			74 1/2 75	74 1/4 74 3/4	74 1/4 74 3/4	11,000	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	12 1/2 Jan 12	15 1/4 Apr 12	3 1/4 convertible preferred	100	3 1/4 convertible preferred	100			*200	*200	*200	---	
17 1/4 Nov 22	35 1/4 Jan 7	21 1/4 Jan 5	29 1/2 Mar 22	21 1/4 Jan 5	29 1/2 Mar 22	3 1/4 preferred	100	3 1/4 preferred	100			96 3/4 96 3/4	*96 3/4 97 1/4	*96 3/4 97 1/4	50	
60 1/4 July 25	92 1/4 Jan 6	63 1/4 Jan 3	91 1/4 May 17	63 1/4 Jan 3	91 1/4 May 17	Food Mart Inc	2	Food Mart Inc	2			13 1/2 13 3/8	13 1/2 13 3/8	13 1/2 13 3/8	1,800	
12 Oct 25	19 1/4 Jan 5	12 1/4 Apr 13	14 1/4 Feb 20	12 1/4 Apr 13	14 1/4 Feb 20	Foot Mineral Co	1	Foot Mineral Co	1			26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	7,600	
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	47 1/4 Jun 2	31 1/4 Jan 9	47 1/4 Jun 2	Ford Motor Co	5	Ford Motor Co	5			84 1/2 85 1/4	84 1/2 85 1/4	84 1/2 85 1/4	43,400	
12 1/2 Nov 21	15 1/4 Jan 6	14 1/4 Jan 3	24 Apr 3	14 1/4 Jan 3	24 Apr 3	Foremost Dairies Inc	2	Foremost Dairies Inc	2			13 1/2 13 3/4	13 1/2 13 3/4	13 1/2 13 3/4	15,300	
22 Mar 30	32 Dec 30	29 1/2 Jan 13	35 1/4 Jun 1	29 1/2 Jan 13	35 1/4 Jun 1	Foster-Wheeler Corp	10	Foster-Wheeler Corp	10			38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/4	17,900	
17 1/4 Dec 5	30 1/4 Feb 15	19 Jan 3	26 1/2 May 22	19 Jan 3	26 1/2 May 22	Foxboro Co	1	Foxboro Co	1			67 1/2 69 1/2	68 1/2 69	68 1/2 69 1/4	1,900	
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	73 Feb 13	81 Jan 3	Franklin Stores Corp	1	Franklin Stores Corp	1			18 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	1,200	
						Freeport Sulphur Co	10	Freeport Sulphur Co	10			34 1/2 35	34 1/2 35	34 1/2 35 1/4	14,500	
						Fruehauf Trailer Co common	1	Fruehauf Trailer Co common								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year '960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday May 29		Tuesday May 30		LOW AND HIGH SALE PRICES		Wednesday May 31		Thursday June 1		Friday June 2		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par															
27 3/4	Feb 8	38 3/4	Jun 23	35 1/4	Jan 16	40	Feb 21	Gulf States Utilities Co.—		No par						38 1/4 39 1/8		38 1/2 38 7/8		38 1/4 38 1/2		7,100			
82	Jan 6	86 3/4	Aug 26	85 1/2	Jan 11	88 1/2	Apr 27	Common		100						*85 3/4 87		85 3/4 85 3/4		*85 3/4 87		10			
84 1/2	Jan 7	91 1/2	Oct 7	86 1/2	Jan 4	94	May 15	\$4.20 dividend preferred		100						91 1/2 91 1/2		92 1/2 92 1/2		*91 1/2 93 1/2		20			
87 1/2	May 18	91	Aug 12	91 3/4	Mar 3	93 3/4	Apr 10	\$4.40 dividend preferred		100						*92 92 3/4		92 92 1/2		*92 1/2 93 3/4		50			
97	Jan 4	103 1/4	Nov 15	102	Feb 16	104	Mar 2	\$5 dividend preferred		100						*102 103 1/2		*103 104		*103 104		---			
97 1/2	Jan 11	103 1/2	Aug 13	102	Jan 9	105 1/2	Feb 14	\$5.08 dividend preferred		100						*104 104 1/2		104 104 1/2		*103 1/2 105		110			
24 1/2	Sep 28	36 1/4	Dec 29	33 1/4	Jan 12	49 1/4	Mar 29	Gustin-Bacon Mfg Co.—		2.50						45 46		45 3/8 47		46 3/4 47 1/2		6,000			
H																									
48	Feb 24	55	Sep 26	53 1/4	Jan 30	66	Apr 19	Hackensack Water		25						*62 3/4 63 1/2		*62 3/4 63 1/2		*62 3/4 63 1/2		---			
35 3/4	Jan 3	51 1/2	Jan 4	42 3/4	Jan 3	56	Jun 1	Halliburton Co.		5						54 1/4 55 1/4		55 56		x55 55 1/4		7,300			
24	Nov 4	31 1/4	Apr 19	25 1/4	Jan 4	39 1/8	May 18	Hall (W F) Printing Co.		5						38 1/2 39		x38 3/8 38 3/8		38 38 3/8		1,600			
21 1/2	Dec 5	27	Jan 4	22 1/4	Jan 6	28 1/2	Feb 9	Hamilton Watch Co common		1						25 25		25 1/4 25 1/4		25 25		300			
88 3/4	Jun 7	106 1/2	Jan 6	93 1/2	Jan 3	112 1/2	Feb 13	4% convertible preferred		100						*100 102		*100 103		*100 103		---			
26 1/4	Jun 20	32 1/2	Jan 25	26 1/2	Jan 3	32 1/2	Apr 11	Hammermill Paper Co.		2.50						30 3/8 30 3/4		30 3/4 30 3/8		30 3/8 30 3/4		1,500			
28 3/8	Nov 25	47 1/4	Jun 21	30 1/2	Mar 14	37 1/4	Feb 15	Hammond Organ Co.		1						34 1/4 34 1/2		34 1/4 34 1/2		34 1/4 34 3/8		3,400			
42	July 5	57 1/4	Jan 5	47 1/4	Jan 3	58 1/2	Mar 28	Harbison-Walker Refractor com.		7.50						53 1/2 55 1/2		54 1/2 55		54 1/2 55		2,800			
121	Oct 24	129	Mar 24	120 3/4	Jan 9	128	May 24	6% preferred		100						*127 3/4 129 1/2		*127 3/4 129 1/2		127 3/4 127 3/4		30			
34 1/2	Oct 24	50 1/2	Dec 16	46	Jan 6	71 1/4	Apr 12	Harris-Intertype Corp.		1						66 1/4 66 1/4		64 1/2 65 1/2		63 1/4 64 3/8		1,600			
21 1/2	May 24	26 1/2	Sep 2	24 1/2	Jan 4	35	Feb 28	Harsco Corporation		1.25						34 1/2 34 3/4		34 1/2 34 3/4		34 1/4 34 3/4		4,900			
18 1/2	Oct 31	29 1/4	Jan 11	20 1/2	Jan 3	27 1/4	May 18	Harshaw Chemical Co.		5						25 1/2 26 1/2		26 26 3/8		26 26 1/4		4,600			
22 1/4	May 26	27	Aug 31	23 1/2	Jan 23	33 1/2	Feb 17	Hart Schaffner & Marx		5						26 1/4 26 1/2		26 1/4 26 1/2		26 1/4 26 1/2		800			
8 1/2	Oct 26	11 1/2	Jan 6	8 1/2	Feb 6	13 1/2	Feb 20	Hat Corp of America common		1						10 10		9 3/4 9 7/8		9 7/8 9 7/8		2,300			
				37 1/2	Feb 27	43 3/4	Mar 15	5% preferred		50						*42 1/2 42 3/4		*42 1/2 42 3/4		*42 1/2 42 3/4		---			
				38 1/2	May 22	47 1/4	Apr 27	Haveg Industries Inc.		40c						40 42		39 40		38 3/8 39 1/4		5,700			
				11	Jan 9	16 1/4	Apr 19	Hayes Industries Inc.		5						14 1/2 15		14 1/2 14 3/4		14 1/4 14 1/4		800			
				49 1/2	Feb 3	71 1/4	Mar 21	Heinz (H J) Co common		8.33 1/4						57 58		56 1/4 57 1/4		56 1/4 56 3/4		1,700			
				81	Jan 3	87	Mar 16	3.65% preferred		100						*82 83 1/2		*83 1/2 85		*83 1/2 85		---			
				46 3/4	Apr 24	74 1/4	May 25	Helene Curtis Industries class A		1						67 1/4 71		68 1/2 69 1/4		68 1/2 69		11,400			
				50 1/2	Jan 3	82 1/2	May 17	Heller (W E) & Co.		1						79 3/8 79 3/4		78 1/2 79 3/4		*78 1/2 78 3/4		1,500			
				29 3/4	Jan 5	40	Mar 14	Helme (G W) common		10						38 38 3/8		39 39 1/2		39 3/8 39 1/2		2,800			
				34	Jan 4	37	May 17	7% non-cumulative preferred		25						*36 37		*36 37		*36 1/2 36 1/2		40			
				14	Feb 2	21 1/2	Apr 17	Hercules Motors		No par						17 17		17 17 1/4		17 17		1,200			
				79	Jan 3	98	Jan 23	Hercules Powder common		2 1/12						93 1/2 97 3/8		95 3/4 96 3/4		94 96 1/4		4,900			
				108	Jan 3	112 1/2	May 3	5% preferred		100						*110 1/2 112		*111 1/4 111 1/4		*111 112		10			
				67 1/2	Jan 4	78	Jan 23	\$2 conv class A preferred		No par						*74 80		*74 80		*74 80		---			
				112 1/4	Jan 4	161 1/2	May 5	Hershey Chocolate Corp.		No par						150 1/2 153 1/2		151 3/4 153		153 1/2 155 1/4		1,000			
				61 1/4	Jan 17	68 3/8	Apr 7	Hertz Co.		1						62 3/8 63 3/8		62 3/4 63		62 3/4 63		5,700			
				20 3/4	Jan 3	28 1/2	Mar 30	Hewlett-Packard Inc.		5						25 1/4 25 3/4		25 1/4 25 3/4		25 1/2 25 1/2		700			
				36 3/4	Mar 17	53	Apr 4	Hewlett-Packard Co.		1						39 3/4 40 3/4		37 3/8 39		37 3/8 38 3/4		17,400			
				23 3/4	Jan 3	28 1/2	Apr 21	Heyden Newport Chem Corp.		1						25 3/4 26 1/4		26 1/2 26 3/4		25 1/2 26 1/4		6,000			
				66	Jan 6	70	Apr 18	3 1/2% preferred series A		100						*69 69 3/8		*69 69 3/8		*69 1/2 69 3/8		---			
				117	Jan 3	140	Mar 22	\$4 1/2 2nd pfd (conv)		No par						*135 137		*128 135		*128 135		---			
				7 1/2	Feb 7	16	Jan 20	Hill Corp.		5						9 3/4 9 1/4		9 1/4 9 3/4		9 1/4 9 3/4		1,200			
				30 1/4	Jan 10	43 3/8	Mar 22	Hilton Hotels Corp common		2.50						37 1/4 38		36 3/8 37 3/8		37 37 1/2		5,200			
				24 1/4	Jan 12	30	Apr 28	5 1/2% conv pfd series A		25						29 1/2 29 1/2		29 1/2 29 1/2		*29 1/2 29 1/2		300			
				16 1/4	Jan 3	29 3/8	May 10	Hoffman Electronics Corp.		50c						25 1/2 26		25 1/2 26		24 1/2 25 1/2		6,900			
				9 1/4	Jan 4	11 1/4	Mar 13	Holland Furnace Co.		5						10 1/4 10 1/4		10 1/							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES		Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Lowest	Highest	Par								
49 1/4	Dec 6	89 1/4	Jan 4	56 1/2	Jan 3	73 1/2	May 22	Jones & Laughlin Steel common	10			72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	14,700
95 1/2	Mar 8	99 1/2	Aug 24	96	Jan 3	101 1/2	Apr 17	5% preferred series A	100			100 3/4	100 3/4	100 3/4	100 3/4	101 1/4	101 1/4	140
11 1/4	Dec 8	18 1/4	Jun 13	13	Jan 3	21 1/2	May 26	Jorgensen (Earle M.) Co.	1			20 1/2	21	20 1/2	21	20 1/2	20 1/2	4,000
29 1/4	Oct 21	47 1/4	Jan 8	38 1/2	Jan 3	48	Mar 20	Joy Manufacturing Co.	1			42 1/2	42 1/2	41 3/4	42 1/2	42 3/4	43 1/2	2,600
32	Sep 29	54 1/2	Jan 6	37 1/2	Jan 13	49 1/2	May 23	Kaiser Alum & Chem Corp.	33 1/2			47 1/2	47 1/2	46	46 1/2	45 3/4	47	6,100
86	Oct 5	111 1/2	Jan 5	96	Jan 23	108 1/2	Apr 25	4 1/2% convertible preferred	100			*106	108	107	107	106	106 1/4	600
42 1/2	Jan 12	47	May 6	44 1/2	Jan 11	48 1/2	Jun 1	4 1/2% preferred	50			47	47	48	48 1/4	*47	48 1/4	2,100
101	Sep 30	122 1/4	Jan 13	103 1/2	Jan 18	122	May 19	4 1/2% convertible preferred	100			*120	121	120	121	120	120	500
105 1/2	Oct 3	125	Jan 11	110 1/2	Jan 18	117 1/4	May 8	4 1/2% (ser of 1959) conv pfd	100			*117	124	*117	124	*117	121	---
45	Mar 8	59 1/2	Dec 29	58 1/2	Jan 17	71	May 22	Kansas City Pr & Lt Co com	No par			69 3/4	69 3/4	69	69 1/4	69 1/4	69 3/4	1,300
74	Jan 25	79 1/2	Aug 17	75 1/2	Jan 9	79 1/4	Apr 11	3.80% preferred	100		STOCK EXCHANGE CLOSED	78 1/2	78 1/2	*77	78	78	78	30
80 1/2	May 23	87	Jan 20	84 1/2	Jan 27	86 1/2	Apr 12	4% preferred	100		STOCK EXCHANGE CLOSED	*86	87 1/2	*86	87 1/2	*86	87 1/2	---
86 1/2	Jan 6	95 1/2	Oct 5	92 1/2	Feb 6	95 1/2	Mar 28	4.50% preferred	100		EXTRA HOLIDAY	93 1/2	93 1/2	94	94	94	94	140
82 1/2	Mar 18	90	Oct 10	85	Jan 4	88	Mar 22	4.20% preferred	100		MEMORIAL DAY	*87 1/2	89	*87 1/2	89	*87 1/2	89	---
85 1/2	Feb 9	90	July 28	88 1/2	Jan 3	91 3/4	Apr 11	4.35% preferred	100			*89	91	*89	91	*89	91	---
62 1/2	Sep 29	79 1/4	Jan 8	68 1/2	Jan 3	82 1/2	Mar 22	Kansas City Southern com	No par			77 1/2	77 1/2	77	77 1/2	76 1/2	77	1,300
34 1/2	July 12	37 1/4	Sep 16	36	Jan 10	39 1/2	May 3	4% non-cum preferred	50			38 1/2	38 1/2	*38 1/2	39	38 1/2	38 3/4	700
43 1/2	Feb 9	54 1/2	Jan 5	50 1/2	Jan 4	60 1/2	May 2	Kansas Gas & Electric Co.	No par			58 1/2	59 1/4	58	59	58 3/4	58 3/4	2,800
31 1/2	Feb 23	39 1/4	Aug 24	37 1/2	Jan 3	48 1/2	Apr 3	Kansas Power & Light Co.	8.75			45	45	45	45	45 1/4	45 1/2	9,600
11	Jan 12	16 1/4	July 11	12 1/2	Jan 3	24 1/2	May 13	Kayser-Roth Corp.	1			21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22	3,300
36	Apr 6	51 1/2	Dec 30	50 1/2	Jan 11	66 1/2	Jun 2	Kellogg Co.	50c			65	65 1/2	65	65 1/2	65 1/2	66 1/2	1,600
30 1/2	Oct 25	50 1/2	Jan 6	31 1/2	Feb 23	37 1/2	May 26	Kelsey Hayes Co.	1			37	37 1/2	36 3/4	37 1/4	36 3/4	37 1/4	5,200
23	Oct 13	30 1/2	Aug 17	25 1/2	Jan 3	44 1/2	May 15	Kendall Co.	8			43 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	4,700
71 1/2	Oct 25	100 1/2	Jan 6	73 1/2	Jan 3	94 1/4	May 16	Kennecott Copper	No par			88	88 1/2	88 1/2	89 1/2	88	89	8,700
46 1/2	Sep 30	55 1/2	Jan 8	52	Jan 4	77 1/2	May 9	Kern County Land Co.	2.50			72 1/2	74 1/2	72 1/2	73 1/4	72 3/4	73 1/2	5,100
				47 1/2	May 24	57 1/2	May 3	Kerr-McGee Oil Industries com	1			52 1/2	53 1/2	50 1/2	52 1/2	49 1/2	51 1/2	39,300
21	July 22	28 1/2	Nov 18	26 1/2	Jan 4	48 1/2	Apr 17	4 1/2% conv prior preferred	25			38 1/2	38 1/2	37 1/2	38 1/2	36 3/4	37	3,300
31 1/4	Nov 7	46 1/2	Jan 5	32 1/2	Jan 4	42 1/2	May 23	Keystone Steel & Wire Co.	1			*41	41 1/2	*40 1/4	41	*39 3/4	40 1/2	600
62 1/4	Feb 11	89 1/2	Dec 20	82	Jan 9	93	Feb 10	Kimberly-Clark Corp.	5			83 1/4	84	83 1/4	83 3/4	83	84	7,500
16 1/2	Dec 12	18 1/2	Dec 21	16 1/2	Jan 7	26 1/2	Apr 10	King-Seely Thermos Co.	1			22 1/2	23 1/4	22 1/2	22 3/4	22 1/2	23	1,900
25 1/2	Dec 2	31 1/2	Jan 6	25	Jun 2	27 1/2	Feb 9	KLM Royal Dutch Airlines	100 G			25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	800
34 1/2	Oct 24	46 1/2	Jan 4	36	Jan 3	46 1/2	May 17	Koppers Co Inc common	10			44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	4,300
77	Jan 7	82 1/4	Apr 11	78	Jan 3	84 1/2	May 24	4% preferred	100			83	83 1/2	83 1/2	83 1/2	*83	84	150
14 1/2	Feb 17	36 1/2	Dec 7	31 1/2	Jan 4	68 1/2	Mar 30	Korvette (E J) Inc	1			55	56 1/2	54 1/2	55 1/2	53 1/2	54 1/2	10,200
27 1/2	Sep 29	33	Jan 12	28	Jan 3	34 1/2	May 19	Kresge (S S) Co.	10			32 1/2	33	32 1/2	33 1/2	33 1/2	33 3/4	7,200
19 1/2	Jun 10	31 1/2	Jan 6	20 1/2	Apr 20	26 1/2	Jan 19	Kress (S H) & Co.	10			21 1/2	21 1/2	21	21 1/2	20 1/2	21	7,100
11 1/2	Dec 5	20 1/4	Jan 8	11 1/2	Jan 3	14	Jan 16	Kroehler Mfg Co.	5			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
25 1/2	Oct 28	36 1/2	Mar 2	29 1/2	Jan 1	34 1/2	Apr 6	Kroger Co.	1			30	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	18,600
25	Oct 21	36	Jan 5	30 1/2	Jan 3	38 1/2	Feb 23	K V P Sutherland Paper Co.	5			37 1/2	38	37 1/2	38 1/2	37 1/2	38	2,700
18 1/4	Feb 10	25 1/2	Dec 29	25 1/2	Jan 27	34	May 25	Laclede Gas Co common	4			32 1/2	33 1/2	32	32 1/2	32	32 1/2	2,500
27 1/4	Mar 11	36 1/2	Dec 21	45	Apr 21	45	Apr 21	4.32% preferred series A	25			*48	55	*47	53 1/2	*47	53	---
27	Jun 27	22	Jan 25	28 1/2	Jan 4	50	May 31	Lane Bryant	1			44 1/2	50	47	47 1/2	47 3/4	49	6,800
								When issued	No par			*31	34	*30	33	*30	33	---
13 1/2	May 2	24 1/2	Jan 20	16	Jan 26	29 1/2	May 9	Lear Inc.	50c			25 1/2	26 1/2	24 3/4	25 3/4	24 1/4	25	19,600
14 1/2	Dec 30	24 1/4	Jan 6	14 1/2	Jan 3	18 1/4	Apr 17	Lee Rubber & Tire	5			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
10	Mar 15	13 1/2	Jan 6	11 1/2	Jan 3	16 1/2	Apr 20	Lehigh Coal & Navigation Co.	10			14	14 1/2	14 1/4	14 1/2	14	14 1/2	5,500
25 1/2	Oct 25	32 1/4	Aug 1	27 1/2	May 24	33 1/2	Feb 16	Lehigh Portland Cement	15			27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	11,000
1 1/2	Dec 22	3 1/2	Mar 11	1 1/2	Jan 4	2 1/2	Mar 21	Lehigh Valley Industries com	1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

Highest

12 1/4 Feb 23

42 1/4 Dec 28

24 1/4 Jun 16

74 1/2 Jan 5

83 1/2 Jan 13

75 1/2 Feb 15

75 1/4 Jan 19

86 Jan 4

25 1/4 Mar 16

41 Dec 22

48 1/4 July 25

88 Jan 5

30 May 2

15 1/2 Oct 21

123 1/2 Feb 8

8 1/2 Dec 16

70 1/4 Jan 4

45 1/4 Dec 16

84 Nov 14

93 1/2 Sep 8

82 Oct 10

82 Nov 14

85 Aug 11

33 1/4 Dec 20

58 Jan 22

19 1/2 Feb 3

95 1/2 Dec 8

40 1/2 Nov 15

26 1/2 May 16

178 1/4 Jun 1

9 1/4 Jan 3

45 1/4 Jan 3

41 1/2 Jan 3

81 Jan 5

89 1/2 Jan 10

80 May 2

80 Jan 24

90 Jan 3

30 1/2 Jan 4

40 Feb 17

46 1/2 Apr 28

93 1/2 Jan 10

39 1/4 Jan 4

19 1/4 Jan 3

140 Jan 4

103 1/4 May 24

70 1/4 Jan 17

28 1/2 May 1

35 1/4 Jan 4

35 1/4 Jan 3

24 Jan 6

34 1/4 Jan 3

3 1/2 Jan 3

37 1/4 Apr 20

34 1/4 Jan 4

19 1/4 Jan 5

8 Jan 3

62 Jan 4

71 Jan 4

13 1/4 Jan 3

8 1/2 Apr 14

6 1/2 Feb 2

44 1/4 Jan 20

33 1/4 Jan 3

31 Jan 3

13 1/4 Apr 20

59 1/4 Mar 10

70 1/4 May 8

85 Mar 3

97 Mar 27

83 1/2 Feb 10

82 Jan 17

98 Mar 16

38 1/2 May 24

52 May 16

58 Feb 9

101 1/2 May 24

49 1/4 Mar 14

29 1/2 May 31

170 3/4 Mar 10

106 1/4 Jun 1

86 1/4 Apr 17

34 Feb 6

44 Apr 6

45 1/2 Apr 11

30 3/4 Mar 22

42 Jun 2

5 3/8 Mar 27

42 1/4 Jan 23

42 1/4 May 15

24 1/2 Feb 28

13 3/4 Apr 4

73 1/2 Mar 29

79 Mar 28

19 1/4 Apr 4

10 1/2 Jan 19

8 Mar 21

51 1/2 Jun 2

39 Mar 10

37 1/4 Jun 2

Range Since Jan. 1

Lowest

Highest

25 Feb 24

25 1/2 Oct 24

10 1/2 Sep 29

26 1/2 Sep 28

17 Sep 26

60 1/2 Oct 24

11 Oct 27

12 1/2 Nov 7

19 Sep 28

17 1/2 Oct 25

47 1/4 Dec 30

24 1/2 Nov 4

57 1/2 Sep 12

53 1/4 Jan 4

14 1/2 Jan 7

47 1/4 Jan 19

24 1/2 Jan 5

98 May 31

23 1/4 Jan 4

19 1/2 Dec 5

28 1/2 Jan 22

21 Sep 21

53 1/4 Mar 1

33 1/2 Sep 12

34 1/2 Mar 24

28 Jan 3

11 1/4 Jan 9

29 1/4 Apr 10

19 Mar 8

75 1/4 Jan 3

11 1/4 Jan 3

29 1/4 Jan 9

16 1/4 Jan 4

20 1/4 Jan 31

17 1/2 Jan 5

44 Jan 18

26 1/4 Jan 10

39 1/2 Jan 30

34 1/4 Mar 1

17 1/4 Feb 15

37 1/2 Feb 16

28 1/4 Apr 20

100 May 8

20 1/2 Mar 17

37 1/4 May 19

41 1/4 May 31

26 1/2 May 22

27 Feb 8

52 Apr 5

32 1/2 Mar 28

STOCKS

NEW YORK STOCK EXCHANGE

Par

Merritt-Chapman & Scott

12.50

Mesta Machine Co.

5

Metro-Goldwyn-Mayer Inc.

No par

Metropolitan Edison 3.90% pfd.

100

4.35% preferred series

100

3.65% preferred series

100

3.80% preferred series

100

4.45% preferred series

100

Middle South Utilities Inc.

10

Midland Enterprises Inc.

1

Midland-Ross Corp common

5

5 1/2% 1st preferred

100

Midwest Oil Corp.

10

Minerals & Chem Philipp Corp.

1

Minneapolis-Honeywell Reg com.

1.50

3% convertible preference

100

Minn Mining & Mfg.

No par

Minnesota & Ontario Paper

2.50

Minnesota Power & Light

No par

Mission Corp.

1

Mission Development Co.

5

Mississippi River Fuel Corp.

10

Missouri-Kan-Tex RR

5

Missouri Pacific RR class A

No par

Missouri Portland Cement Co.

6.25

Missouri Public Service Co.

1

Mohasco Industries Inc common

5

3 1/2% preferred

100

4.20% preferred

100

Monarch Machine Tool

No par

Monon RR class A

25

Class B

No par

Monsanto Chemical Co.

2

Montana-Dakota Utilities Co.

5

Montana Power Co.

No par

Montecatini Mining & Chemical

1,000 lire

American Shares

1,000 lire

Montgomery Ward & Co.

No par

Moore-McCormick Lines

12

Morrell (John) & Co.

10

Motec Industries Inc.

1

Motorola Inc.

3

Motor Wheel Corp.

5

Mountain Fuel Supply Co.

10

M S L Industries Inc.

No par

Mueller Brass Co.

1

Munsingwear Inc.

5

Murphy Co (G C)

1

Murray Corp of America

10

Monday May 29

Tuesday May 30

Wednesday May 31

Thursday June 1

Friday June 2

STOCK EXCHANGE CLOSED

STOCK EXCHANGE CLOSED

EXTRA HOLIDAY

MEMORIAL DAY

MEMORIAL DAY

Sales for the Week

Shares

7,600

8,800

11,000

50

10

70

11,700

4,800

240

400

23,800

9,700

1,000

27,000

8,100

3,200

3,700

2,400

9,600

3,800

2,700

2,100

2,700

9,000

1,300

1,100

33,300

4,500

3,600

5,300

36,100

2,100

6,300

5,100

5,100

2,700

1,500

20,200

1,500

1,400

1,700

3,200

N

NAFI Corp

1

Natco Corp

5

National Acme Co

1

National Airlines

1

National Aviation Corp

5

National Biscuit Co common

10

7% preferred

100

National Can Corp

10

National Cash Register

5

National City Lines Inc

1

National Dairy Products

5

Natl Distillers & Chem Corp com

5

4 1/4% pfd series of 1951

100

National Fuel Gas Co

10

National Gypsum Co common

1

\$4.50 preferred

No par

National Lead Co common

5

7% preferred A

100

6% preferred B

100

National Linen Service Corp

1

Natl Malleable & Steel Cast

No par

National-Standard Co

10

National Steel Corp

10

National Sugar Ref Co

No par

National Tea Co

4

National Theatres & Television

1

National Vulcanized Fibre Co

1

Natomatic Co

1

Nautec Corp

5

Neisner Bros Inc

1

Neptune Meter Co

5

Newberry Co (J J) common

No par

3 3/4% preferred

100

New Jersey Electric System

10

New Jersey Pr & Lt Co 4% pfd

100

Newmont Mining Corp

10

Newport News Ship & Dry Dock

1

New York Air Brake

5

New York Central Railroad

1

N Y Chicago & St Louis Co

15

35 1/2

37 1/2

35 1/2

36 1/2

35 1/2

36

15,600

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

2,200

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

800

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

4,400

29

29 1/2

29 1/2

29 1/2

29 1/2

3,700

80

80 3/8

79 7/8

80 3/8

79 7/8

80

5,200

154 1/2

154 1/2

154 1/2

154 1/2

154 1/2

550

12 1/2

13

12 1/2

13

12 1/2

12 1/2

11,200

99

100 1/4

98 1/2

99 1/4

98 1/2

98 1/2

11,200

22 7/8

23 1/4

23

23 3/4

23 3/4

23 3/4

5,600

66

66 1/2

66 1/4

66 1/2

66 1/4

67 1/4

5,700

28 1/2

28 1/2

28 1/4

28 1/2

28 1/4

28 1/2

28,700

87 1/2

88

88

87 1/2

88

87 1/2

87 1/2

5,900

26 1/2

26 1/4

26 1/2

26 1/4

26 1/2

2,900

58

58 3/8

58 1/2

59

59 1/4

60

7,500

94 1/2

94 1/2

93 1/2

94 1/2

94

94

120

90 7/8

94

93

94 1/4

x91 3/4

95 3/4

14,600

153 3/8

154 1/2

154 1/2

153 3/8

153 3/8

670

*128 1/2

130

129

129

129

20

25 1/8

25 1/2

25 1/2

25 1/2

25 1/4

25 1/4

1,200

29 1/2

30

29 1/2

29 1/2

29 1/2

29 1/2

1,600

32 3/8

32 3/8

32 3/4

32 3/4

32 3/4

32 3/4

600

91 1/2

92 1/2

92 1/4

92 1/2

92 1/2

94 1/2

4,300

19 1/8

19 1/8

19 1/8

19 1/8

19 1/8

20

1,700

18 1/2

18 1/2

18 1/4

18 1/2

18 1/4

19

16,700

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/2

7,100

*25

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

600

9 3/8

9 3/8

9 3/8

9 3/8

9 3/8

9 3/8

13,100

24

24 3/8

24 3/8

24 3/8

24 3/8

24 3/8

1,600

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

1,200

25 3/8

26 1/4

25 3/8

25 3/8

25 3/8

25 3/8

1,500

46

46 1/2

45

45

45

45

100

76 1/4

77

76 1/4

76 1/4

76 1/4

77 1/2

100

24 1/2

24 3/4

24 1/2

24 3/4

24 1/2

24 3/4

9,800

82 1/8

83

81 1/2

83

*80 1/2

83

20

70 1/2

71 1/4

70 1/2

71 1/4

70 1/2

70 1/2

4,000

59 1/4

60 3/8

58 1/2

60 3/8

60 1/2

61 1/4

12,200

33 3/8

34 1/2

32 3/8

34 1/2

32 3/8

34 1/2

3,300

18 1/2

18 1/4

18 1/2

18 1/4

18 1/2

18 1/4

12,400

41 1/2

41 1/4

40 3/4

41 1/2

40 1/2

41 1/8

9,500

2 1/2 Oct 25

4 1/4 Oct 25

12 1/2 Dec 7

23 1/2 May 5

72 1/2 Jan 4

33 1/2 Mar 15

65 1/4 Jan 14

69 3/4 Mar 7

74 3/4 Jan 4

80 Jan 15

99 1/2 Feb 2

92 1/4 Jan 20

16 1/4 May 5

28 1/4 Sep 29

90 1/4 Oct 25

20 1/4 Jan 19

11 1/2 Mar 4

17 1/4 Dec 2

29 1/2 May 6

36 Jan 25

62 1/2 Dec 28

26 3/4 Feb 17

99 1/2 Jan 6

103 1/4 Jan 4

101 3/4 Jan 13

35 3/4 Oct 25

22 1/2 Jan 25

67 1/2 Jan 5

78 Jan 8

81 Apr 29

79 1/4 Jan 11

80 Jan 5

24 1/4 Mar 31

13 1/4 Oct 31

22 Nov 4

17 1/4 Sep 27

37 1/4 Sep 20

27 1/2 Jan 10

72 Jan 12

83 1/4 Jan 11

83 Apr 5

83 1/2 Feb 14

83 1/2 Jan 5

41 1/2 Jan 26

15 1/2 Jan 4

23 1/2 Jan 3

41 1/4 Jan 3

27 1/2 Jan 10

72 Jan 12

83 1/4 Jan 11

83 Apr 5

83 1/2 Feb 14

83 1/2 Jan 5

41 1/2 Jan 26

15 1/2 Jan 4

23 1/2 Jan 3

41 1/4 Jan 3

33 Apr 6

77 1/2 Mar 23

86 1/4 Feb 21

85 May 4

86 1/2 Mar 22

87 1/2 Feb 7

67 3/8 May 15

30 7/8 May 31

34 May 31

37 1/4 May 17

64 May 12

4 1/4 Jan 24

8 1/4 Jan 23

18 1/4 Jan 30

36 1/4 May 23

81 1/2 Feb 27

45 1/2 Apr 18

72 Apr 10

75 1/2 Mar 6

83 Mar 17

88 Apr 3

108 Mar 6

103 1/4 Mar 1

24 1/2 Apr 12

56 1/2 Apr 3

117 Feb 24

24 Mar 14

13 3/4 Jan 12

34 3/8 May 15

53 3/8 Mar 3

67 Jun 2

69 May 16

43 May 9

107 1/2 May 10

113 1/2 Mar 13

111 1/4 May 31

50 1/8 Mar 22

N Y New Haven & Hartford Co—

Common

No par

Preferred 5% series A

100

New York Shipbuilding Corp

1

N Y State Electric Gas Corp

Common

No par

\$3.75 preferred

100

Niagara Mbk Pwr Corp com

No par

3.40 preferred

100

3.60% preferred

100

3.90% preferred

100

4.10% preferred

100

5.25% preferred

100

4.85% preferred

100

Niagara Share Corp

5

Nopco Chemical Co

1

Norfolk & Western Ry common

25

Adjustment preferred

25

6% preferred

10

Norris-Thermador Corp

50c

North American Aviation

1

North American Car Corp

5

Northern Central Ry Co

50

Northern Natural Gas Co

10

5 1/2% preferred

100

5.80% preferred

100

5.60% preferred

100

Northern Pacific Ry

5

Northern States Pwr Co (Minn)—

Common

5

\$3.60 preferred series

100

\$4.10 preferred series

100

\$4.08 preferred series

100

\$4.11 preferred series

100

\$4.16 preferred series

100

Northrop Corp

1

Northwest Airlines Inc

10

5 1/4% conv preferred

25

Northwestern Steel & Wire Co

5

Norwich Pharmacal Co

62 1/2c

3 3/8

3 3/8

15

15 1/8

36 1/4

36 3/4

77 3/8

44 3/4

70

73 3/8

81 1/4

85 1/4

*106 1/4

99 7/8

23 3/4

52 3/8

109 3/4

22 7/8

13

27 1/2

49 1/8

64 1/2

67 1/2

40 1/8

106

112

111 1/4

44 1/8

31 1/8

31 3/8

74

83 3/4

*83 1/2

*85

*86 1/2

62 3/8

30

33 1/2

35

54 1/2

31

74 3/4

83 3/4

*83 1/2

*85

*86 1/2

61 1/4

30

33 1/8

*35

55 1/2

31

31 1/2

74

85

86

86

88

62 3/8

30 3/8

33 1/8

35 1/4

56 1/8

31 1/2

31 3/4

*74

*84

*83 1/2

*85

*86 1/2

x60 1/4

29 1/8

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For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2		
O											
31 1/2 May 17	38 1/2 Sep 19	35 1/2 Jan 3	41 May 4	Ohio Edison Co common	15		38 1/2 38 1/2	38 1/2 39	36 1/2 38 1/2	6,700	
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 1/2 Feb 23	4.40% preferred	100		*93 94	93 1/2 94	94 94 1/2	150	
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100		80 1/2 81	*81 81 1/2	*81 81 1/2	70	
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 May 3	4.56% preferred	100		96 1/2 97	97 97	96 1/2 96 1/2	470	
86 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100		92 1/2 92 1/2	*92 1/2 93	92 1/2 93	80	
30 1/2 Aug 4	39 1/2 Jan 4	36 1/2 Jan 5	45 Apr 17	Ohio Oil Co	No par		42 1/2 43	43 43 1/2	42 1/2 43 1/2	8,200	
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	41 1/2 Jun 1	Okla Gas & Electric Co common	5		40 40 1/2	41 41 1/2	40 1/2 40 1/2	9,600	
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/2 Mar 15	4% preferred	20		*17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	100	
83 1/2 Jun 1	87 Jan 16	86 May 25	88 1/2 Mar 27	4.24% preferred	100		*86 87 1/2	*87 88	*87 88		
24 1/2 May 10	33 1/2 Dec 19	32 1/2 Mar 9	36 1/2 Apr 28	Oklahoma Natural Gas	7.50		35 36	35 1/2 35 1/2	35 1/2 35 1/2	4,100	
37 1/2 Aug 4	54 1/2 Jan 4	40 Feb 14	48 1/2 May 19	Olin Mathieson Chemical Corp	5		46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	24,000	
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	20 1/2 Apr 28	Olin Oil & Gas Corp	1		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,200	
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 May 12	Orange & Rockland Utilities	10		55 55	55 55	54 1/2 54 1/2	900	
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	79 Mar 30	Otis Elevator	3.125		68 1/2 69	69 1/2 69 1/2	69 1/2 69 1/2	6,500	
19 1/2 Oct 24	37 1/2 Jan 4	21 1/2 Jan 18	28 1/2 Feb 20	Outboard Marine Corp	30c		20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	37,800	
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	21 1/2 Apr 17	Overland Corp	No par		21 21 1/2	21 21 1/2	21 21 1/2	1,290	
15 Dec 12	16 1/2 Jun 14	15 1/2 Jan 6	15 1/2 Jun 2	Overland Corp (The)	1		*15 1/2 16	15 1/2 16	15 1/2 15 1/2	200	
75 Jan 25	122 1/2 Jan 1	86 Jun 1	102 1/2 Mar 22	Owens Corning Fiberglass Corp	1		86 1/2 88	86 1/2 86 1/2	86 1/2 86 1/2	4,600	
82 1/2 Oct 31	116 Jun 17	89 1/2 Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25		94 95	94 1/2 94 1/2	94 1/2 94 1/2	8,200	
104 1/2 Feb 16	130 1/2 May 31	113 1/2 May 31	120 1/2 Apr 3	4% preferred	100		113 1/2 115	115 1/2 115 1/2	114 1/2 114 1/2	1,400	
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	Oxford Paper Co common	15		33 1/2 33 1/2	33 33	32 1/2 33	2,200	
85 Jan 5	93 Aug 9	87 1/2 Jan 6	96 1/2 May 4	\$5 preferred	No par		94 1/2 94 1/2	94 94 1/2	94 94 1/2	170	
P											
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	22 1/2 Jun 2	Pacific American Corp	5		18 1/2 18 1/2	19 19 1/2	19 1/2 22 1/2	17,600	
12 1/2 Oct 26	18 1/2 Jan 6	13 1/2 May 23	18 Mar 3	Pacific Cement & Aggregates Inc	5		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,000	
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,800	
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/2 May 31	5% preferred	25		25 1/2 26	*24 1/2 26	24 1/2 24 1/2	200	
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	70 May 12	Pacific Finance Corp	10		65 1/2 66	66 66 1/2	65 1/2 66 1/2	3,000	
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/2 Mar 21	Pacific Gas & Electric	25		78 1/2 80 1/2	78 1/2 79 1/2	79 1/2 79 1/2	6,700	
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	57 1/2 Apr 4	Pacific Lighting Corp	No par		56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	3,500	
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/2 Apr 4	Pacific Telep & Teleg com	14 2/7		40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	4,300	
130 1/2 Feb 23	145 Feb 2	141 1/2 Jan 5	177 Apr 3	6% preferred	100		157 1/2 157 1/2	156 157 1/2	157 157	180	
47 1/2 Oct 26	7 1/2 Jan 12	5 1/2 Jan 3	8 1/2 May 15	Pacific Tin Consolidated Corp	1		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,000	
19 1/2 Oct 25	39 Jan 4	19 1/2 Apr 7	26 1/2 May 15	Packard-Bell Electronics	50c		23 23 1/2	23 1/2 23 1/2	23 23 1/2	2,400	
12 Oct 24	17 1/2 July 6	15 1/2 Mar 14	19 Mar 22	Pan American Sulphur	70c		17 1/2 17 1/2	17 1/2 18 1/2	17 1/2 18	27,600	
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 27	Pan Amer World Airways Inc	1		20 1/2 21	20 1/2 20 1/2	19 1/2 20 1/2	35,700	
				Panhandle East Pipe Line	No par		42 1/2 43	42 43 1/2	42 1/2 43	35,500	
40 Jun 8	50 1/2 Dec 30	40 1/2 May 10	56 1/2 Apr 4	4% preferred	100		91 1/2 91 1/2	*90 1/2 91 1/2	90 1/2 90 1/2	60	
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	92 Mar 8	Paramount Pictures Corp	1		73 1/2 74 1/2	74 1/2 77	77 79 1/2	7,200	
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/2 Apr 11	Parke Davis & Co	No par		39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39 1/2	30,600	
36 1/2 Mar 15	51 1/2 Jan 15	36 1/2 Jan 16	44 1/2 Apr 12	Parker Rust Proof Co	2.50		27 1/2 28	28 1/2 28 1/2	28 1/2 28 1/2	800	
21 1/2 Oct 4	28 1/2 Jan 4	23 1/2 Jan 6	29 Apr 10	Parmalee Transportation	No par		*41 41 1/2	41 41	40 40 1/2	300	
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	46 Mar 24	Patino Mines & Enterprises	1		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,000	
1 1/2 Dec 1	3 Mar 16	2 Mar 6	2 1/2 Jan 23	Peabody Coal Co common	5		26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	16,100	
14 1/2 Feb 12	20 1/2 Dec 5	19 1/2 Jan 3	27 1/2 Apr 13	5% conv prior preferred	25		25 1/2 25 1/2	*25 26	*25 26	100	
21 1/2 Jan 12	24 Nov 17	23 1/2 Jan 9	27 Apr 28	Penick & Ford	3.50		51 52 1/2	52 52 1/2	52 1/2 52 1/2	1,100	
44 Mar 15	60 1/2 Dec 14	49 1/2 May 16	58 1/2 Jan 3	Penn-Dixie Cement Corp	1		29 29 1/2	28 1/2 29	28 1/2 29	4,500	
24 Nov 1	31 1/2 Jan 4	27 1/2 Apr 25	33 Feb 27	Penn Fruit Co Inc common	5		21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	6,700	
15 Sep 20	18 1/2 Jan 22	15 1/2 Jan 3	23 1/2 May 9	4.68% conv preferred	50		45 46	45 45	44 44	360	
41 Jun 29	48 Sep 9	41 1/2 Jan 4	49 1/2 Apr 14	Pennney (J C) Co	1		39 40	39 1/2 40	39 1/2 40	16,600	
38 1/2 Aug 8	45 Sep 7	37 1/2 Apr 5	43 Jan 11	Pennsalt Chemicals Corp	3		36 36 1/2	35 1/2 36 1/2	35 1/2 37	2,800	
22 1/2 July 25	30 1/2 Mar 31	28 1/2 Jan 3	39 1/2 Apr 27	Pennsylvania Glass Sand Corp	1		*39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	300	
27 1/2 Oct 28	36 Dec 22	32 1/2 Mar 10	41 1/2 Apr 18	Penn Power & Light com	No par		30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	5,700	
25 1/2 Jan 27	28 1/2 Sep 7	26 1/2 Jan 9	31 1/2 Feb 23	4 1/2% preferred	100		100 1/2 101	100 1/2 101	100 1/2 100 1/2	260	
89 Jan 4	97 1/2 Aug 24	95 1/2 Jan 3	101 May 24	4.40% series preferred	100		96 1/2 96 1/2	96 96 1/2	96 1/2 97 1/2	500	
85 1/2 Jan 18	94 1/2 Aug 31	90 1/2 Jan 5	97 1/2 Jun 2	Pennsylvania RR	10		14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	24,600	
10 1/2 Oct 5	17 1/2 Jan 5	11 1/2 Jan 3	16 1/2 Mar 28	Peoples Drug Stores Inc	5		41 1/2 42 1/2	41 1/2 41 1/2	*40 1/2 41 1/2	800	
30 1/2 Nov 7	45 Jan 7	32 1/2 Jan 3	42 1/2 May 4	Peoples Gas Light & Coke	25		78 1/2 79	78 1/2 79 1/2	79 1/2 80 1/2	4,000	
54 1/2 Feb 8	66 1/2 May 16										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES			Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par				Wednesday May 31	Thursday June 1	Friday June 2	
R											
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par				62 3/4	63 1/4	62 1/4	26,400
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred. No par				x71 3/4	72 3/4	*72 1/2	60
66 Dec 7	70 Apr 19	57 1/2 Jan 4	88 1/2 Feb 28	Ranco Inc. No par	2.50			20 3/4	21	20 3/4	2,200
15 1/2 Sep 29	22 1/2 Jun 15	15 1/2 Jan 11	21 1/2 Apr 6	Raybestos-Manhattan No par				75	75 1/2	75	900
15 1/2 Dec 2	28 Jan 6	17 1/2 Jan 4	22 1/2 May 15	Raymond International Inc. 3.33 1/2				18 1/2	19 1/2	18 1/2	6,200
30 1/2 Oct 25	53 1/2 Jan 4	35 1/2 Jan 3	42 1/2 Apr 4	Rayonier Inc. No par	1			20 1/2	21 1/2	20	1,800
8 1/2 Dec 20	18 1/2 Jan 5	8 1/2 Jan 3	11 1/2 Mar 22	Raytheon Co. No par	1			38 1/2	39 1/2	38 3/4	22,000
20 1/2 Dec 5	33 1/2 Feb 5	19 1/2 Apr 25	25 1/2 Feb 1	Reading Co common. No par	50			10 1/2	10 1/2	9 7/8	1,500
11 1/2 Dec 8	28 1/2 Jan 20	12 1/2 Feb 9	15 1/2 Jan 18	4% non-cum 1st preferred. No par	50			19 1/2	20	*19 1/2	900
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Apr 14	4% non-cum 2nd preferred. No par	50			13 1/2	13 1/4	13 1/4	1,700
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bit Co. No par				18 1/4	18 1/4	17 3/4	2,200
15 1/2 Oct 24	28 1/2 Jan 16	19 Jan 4	25 May 8	Reeves Bros Inc. No par	50c			27 1/2	28 1/2	26 1/2	2,200
17 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reichhold Chemicals. No par	1	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	21 1/4	22	21 1/4	5,800
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	67 Apr 7	Reliance Elec & Eng Co. No par	10			19 1/4	19 1/2	18 1/2	1,300
21 Apr 18	27 1/2 Feb 1	22 1/2 Mar 15	47 1/2 Jun 1	Reliance Mfg Co common. No par	5	EXTRA HOLIDAY	MEMORIAL DAY	64	65 1/2	64	5,100
52 1/2 Jun 1	57 Mar 14	56 1/2 Jan 5	66 1/2 Mar 7	Conv preferred 3 1/2% series. No par	100			45 1/4	47	46 1/2	20,100
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	51 1/2 May 10	Republic Aviation Corp. No par	1			*61	62 1/2	*61	20
7 1/2 Feb 25	11 1/2 July 11	10 1/2 Jan 3	18 1/2 May 11	Republic Corp. common. No par	50c			48 1/2	49 1/2	48 1/2	18,500
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	\$1 convertible preferred. No par	10			16 1/4	16 1/4	15	49,600
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp. No par	10			21	20 1/2	18 1/2	4,800
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass. No par	5			65	65 1/2	65	21,200
37 1/2 Oct 24	56 1/2 Jan 1	64 1/2 Jun 2	79 1/2 May 17	Revlon Inc. No par	1			49	49 1/2	47 1/2	2,700
37 1/2 Sep 26	71 1/2 Jan 4	44 1/2 Jan 17	55 1/2 Jun 2	Rexall Drug & Chemical Co. No par	2.50			69 1/2	70 1/2	66 1/2	25,400
42 1/2 Jan 4	48 Sep 23	47 Jan 3	49 1/2 Jan 30	Reynolds Metals Co com. No par				53 1/2	54 1/2	53 1/2	25,400
110 1/2 Oct 27	149 Jan 5	117 Feb 13	131 Jun 1	4 1/4% preferred series A. No par	50			54 1/2	55 1/2	x54 1/2	36,600
55 1/2 Jan 21	94 1/2 Dec 6	91 1/2 Jan 3	120 Apr 3	4 1/2% conv 2nd pfd. No par	100			49 1/2	49 1/2	48 1/2	3,400
76 1/2 Jan 5	85 Aug 2	83 Mar 8	87 May 31	Reynolds (R J) Tobacco com. No par	5			130	130 1/2	130	2,200
12 Oct 31	26 1/2 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Preferred 3.60% series. No par	100			118	119 1/2	118 1/2	7,400
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Rheem Manufacturing Co. No par	1			86	87	*86	400
69 Dec 6	84 Dec 19	78 1/2 Jan 3	108 1/2 Apr 10	Rhodesian Selection Trust. No par	5s			19 1/2	19 1/2	19 1/2	13,200
68 1/2 Mar 9	89 Jan 25	86 1/2 Jan 4	107 1/2 Apr 18	Richardson-Merrell Inc. No par	1.25			1 1/2	1 1/2	1 1/2	21,400
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 May 10	Richfield Oil Corp. No par	1			92	93 1/2	93 1/2	3,900
28 1/2 Jan 21	52 1/2 July 8	33 1/2 Jan 3	50 1/2 Mar 13	New. No par				100	100 1/4	99 1/2	900
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Riegel Paper Corp. No par	10			50 1/2	50 1/2	48 1/2	1,300
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	45 1/2 Jun 2	Ritter Company. No par	2.50			33 1/2	34	33 1/2	4,000
38 1/2 Oct 19	52 Jun 9	40 Apr 21	44 Feb 6	Roan Antelope Copper Mines. No par	1			37 1/2	38 1/2	38	3,200
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	50 Feb 21	Robertshaw-Fulton Controls com. No par	1			3 1/4	3 1/4	3 1/4	5,500
21 Oct 28	26 1/2 Jan 4	23 1/2 Jan 3	29 1/2 May 10	5 1/2% convertible preferred. No par	25			43 1/2	43 1/2	x43 1/2	3,500
27 Dec 2	38 1/2 Jan 6	27 1/2 Jan 4	35 1/2 May 5	Rochester Gas & Elec Corp. No par				*46 1/2	46 1/2	*47 1/2	52
600 Dec 28	780 Mar 23	500 May 2	670 Jan 16	Rochester Telephone Corp. No par	10			49 1/2	49 1/2	49 1/2	2,200
82 Jan 4	89 Sep 16	87 May 2	89 1/2 Jan 11	Rockwell-Standard Corp. No par	5			27 1/2	28	27 1/2	1,900
12 1/2 Apr 5	20 1/2 Dec 18	17 1/2 Jan 9	27 1/2 May 5	Rohm & Haas Co common. No par	20			33 1/2	33 1/2	33 1/2	2,800
9 1/2 Apr 14	13 1/2 Sep 22	12 1/2 Jan 13	25 1/2 May 11	4% preferred series A. No par	100			575	590	570	1,560
14 1/2 May 12	21 1/2 Jan 8	16 1/2 Jan 3	24 1/2 May 5	Rohr Aircraft Corp. No par	1			*86 1/2	87 1/2	87 1/2	20
15 Oct 25	21 1/2 Jan 13	18 Feb 8	25 1/2 Apr 18	Ronson Corp. No par	1			25 1/2	26 1/2	25 1/2	11,200
31 1/2 Dec 1	46 1/2 Jan 4	34 1/2 Jan 3	43 1/2 Apr 11	Roper (Geo D) Corp. No par	1			21	21 1/2	20 1/2	8,200
11 1/2 Oct 25	21 1/2 Mar 2	13 1/2 Jan 26	37 1/2 May 19	Royal Crown Cola Co. No par	1			24 1/2	24 1/2	24 1/2	400
12 1/2 Apr 5	14 1/2 May 31	12 1/2 Feb 3	16 1/2 May 17	Royal Dutch Petroleum Co. 20 g	20			22 1/2	22 1/2	22 1/2	1,400
31 1/2 Oct 24	42 Jan 22	36 1/2 Jan 3	46 1/2 Apr 7	When issued. No par	20g			34 1/2	34 1/2	34 1/2	54,500
9 1/2 May 3	17 Oct 19	10 1/2 Mar 15	14 1/2 Jan 19	Royal McBee Corp. No par	1			34 1/2	35	34 1/2	1,600
14 1/2 May 6	26 1/2 Jun 23	18 1/2 Jan 30	24 1/2 May 9	Rubbermaid Inc. No par	1			15 1/2	15 1/2	15 1/2	8,300
30 1/2 Dec 15	33 1/2 Sep 19	16 1/2 Apr 17	22 1/2 Mar 16	Rubertoid Co. No par	1			14 1/2	14 1/2	14 1/2	1,100
S											
32 1/2 Oct 24	40 1/2 Apr 7	36 1/2 Jan 3	48 1/2 Apr 10	Safeway Stores common. 1.66 1/2				45	45 1/2	45 1/2	6,500
80 May 27	88 1/2 Aug 9	86 Jan 3	90 1/2 Mar 15	4% preferred. No par	100	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	*86 1/2	86 1/2	*86 1/2	160
23 1/2 Nov 4	259 Apr 8	26 1/2 Jan 3	35 1/2 Mar 30	4.30% conv preferred. No par	100			*280	350	*280	350
24 1/2 Sep 15	32 Feb 26	23 1/2 Jan 9	37 1/2 Jun 2	St Joseph Lead Co. No par	10			33	34 1/2	34 1/2	5,500
29 1/2 Apr 19	37 1/2 Sep 7	15 1/2 Jan 3	19 1/2 Apr 10	St Joseph Light & Power. No par	1	EXTRA HOLIDAY	MEMORIAL DAY	37	37 1/2	37 1/2	200
14 1/2 Sep 30	22 1/2 Jan 18	70 1/2 Jan 5	79 Apr 7	St L San Fran Ry Co com. No par	100			18 1/2	18 1/2	17 1/2	2,900
69 1/2 Mar 8	79 1/2 Feb 19	33 Jan 3	40 1/2 Feb 27	Preferred series A 5%. No par	100			77	77 1/2	*76 1/2	300
30 1/2 Oct 26	55 1/2 Jan 4	92 Jan 4	100 May 25	St Regis Paper Co common. No par	5			37 1/2	38 1/2	37 1/2	11,000
88 Jan 7	93 July 13	30 1/2 Jan 3	39 1/2 Feb 16	1st pfd 4.40% series A. No par	100			*97	100	*97	100
24 1/2 Jan 12	31 1/2 Sep 7	7 1/2 Jan 3	14 1/2 Apr 20	San Diego Gas & Electric Co. No par	10			32 1/2	33	32 1/2	7,300
7 Mar 14	10 1/2 May 16	14 1/2 Jan 3	22 May 10	San Diego Imperial Corp. No par	1			11 1/			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2		Shares	
29 1/2 Mar 8	46 1/2 Dec 8	42 1/2 Jan 4	64 1/2 Apr 4	Spiegel Inc common	No par		51 3/4 52 3/4	x50 1/2 51 3/4	50 1/2 51		21,600	
77 1/2 Feb 2	82 3/4 Sep 19	82 Jan 3	88 1/4 Apr 17	\$4.50 preferred	No par		86 86 1/2	86 86	86 1/2 87		30	
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	42 3/4 May 22	Square D Co.	5		39 1/2 40 1/4	38 3/4 39 1/2	39 1/4 39 3/4		5,900	
35 1/2 Feb 25	51 1/2 Dec 14	52 1/4 Jan 12	65 1/2 May 9	Standard Brands Inc com	No par		60 61	60 1/4 61 1/4	60 1/4 60 3/4		4,600	
70 1/4 Jan 12	79 1/2 Aug 22	72 1/4 Jan 23	78 1/2 May 12	\$3.50 preferred	No par		76 76 1/4	76 1/4 76 1/4	76 1/4 76 1/4		430	
10 1/2 Mar 11	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	Standard Financial Corp.	1		16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4		7,300	
4 1/4 Mar 1	5 Sep 2	4 1/4 Jan 9	5 1/2 Apr 24	Standard Gas & Electric Co.	100		5 1/2 5 3/4	5 1/2 5 3/4	5 1/2 5 3/4		1,400	
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 May 16	Standard Kollsman Industries	1		50 3/4 51 1/2	49 3/4 51 1/2	49 3/4 50 3/4		18,600	
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 3/4 Apr 18	Standard Oil of California	6.25		51 1/2 52 1/2	52 1/2 52 1/2	51 3/4 52 1/2		28,600	
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana	25		51 1/2 52	50 3/4 52	49 3/4 51 1/2		20,700	
38 Dec 1	50 1/2 Jan 4	40 3/4 Jan 3	49 3/4 Apr 10	Standard Oil of New Jersey	7		46 1/4 46 3/4	45 1/2 46 1/2	45 1/2 46 1/4		94,600	
44 1/2 May 31	56 Jan 4	53 3/4 Mar 15	59 1/2 Feb 3	Standard Oil of Ohio common	10		55 1/4 56	55 1/2 56	56 56 1/4		4,700	
83 1/2 Nov 25	89 Mar 8	84 Jan 9	87 3/4 Feb 9	3 1/4% preferred series A	100		87 87	87 89	87 89		100	
20 1/2 Oct 25	36 1/2 Jan 4	21 1/4 Feb 7	28 Mar 30	Standard Packaging Corp com	1		25 1/2 26	25 1/2 25 1/2	24 1/2 25 1/2		15,000	
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred	20		75 80	*71 1/2 80	*72 1/2 80			
26 1/2 Oct 25	40 1/2 Jan 4	27 1/4 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred	20		30 1/2 31	30 30	29 1/2 30		100	
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	6% convertible preferred	20		30 30 1/2	30 30	29 1/2 30		1,100	
		23 1/4 Apr 6	28 1/4 Apr 27	Standard Pressed Steel Co.	1		25 1/2 25 1/2	25 1/2 25 1/2	25 25 1/2		1,800	
19 1/2 Oct 24	42 1/2 Jan 4	26 1/4 Jan 3	35 Mar 30	Stanley Warner Corp.	5		31 1/2 32 1/2	30 31 1/2	30 31 1/4		5,300	
11 Nov 25	21 1/4 Mar 25	11 1/2 Jan 3	14 1/2 Mar 17	Stanray Corp.	1		13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2		2,500	
16 May 11	20 Jan 29	17 1/4 Jan 4	22 Mar 15	Starrett Co (The) L S.	No par		20 1/2 20 1/2	*20 1/4 20 1/2	*20 1/4 21		100	
45 1/4 Nov 9	65 1/2 Jan 4	52 1/2 May 3	60 1/2 Feb 3	Stauffer Chemical Co common	5		55 1/2 56	55 1/4 56 1/4	56 1/4 57 1/2		4,200	
77 Jan 27	82 May 23	77 Feb 7	82 1/2 May 9	3 1/2% preferred	100		81 81 1/2	*81 82	*81 82			
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	Sterchl Bros Stores Inc.	1		15 15	*14 1/2 15 1/2	*14 1/2 15 1/2		100	
44 1/2 Mar 24	71 1/2 Dec 30	43 1/2 Jan 4	96 Apr 27	Sterling Drug Inc.	1		87 1/2 89 1/4	88 1/2 89 1/4	88 89 3/4		7,900	
22 1/2 Oct 25	33 1/2 Jan 4	24 3/4 Jan 3	29 1/2 May 11	Stevens (J P) & Co Inc.	15		28 28 1/2	28 28 1/2	28 1/2 28 1/2		7,700	
23 Apr 1	33 1/2 Jan 7	24 3/4 Jan 5	31 1/4 Jun 1	Stewart-Warner Corp.	2.50		30 1/2 31 1/2	30 1/2 31 1/4	30 3/4 31 1/4		4,400	
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	Stix Baer & Fuller Co.	5		25 1/2 26	26 26 1/2	26 26		800	
14 Jun 17	18 Dec 20	16 1/2 Jan 4	28 3/4 May 22	Stokley-Van Camp Inc common	1		19 1/2 19 1/2	*19 1/2 19 1/2	x27 1/2 28		5,300	
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	19 1/2 May 1	5% prior preference	20		19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2		500	
47 1/2 Oct 24	58 1/2 Mar 28	53 1/4 Jan 4	65 1/2 Apr 20	Stone & Webster	1		64 64 1/4	63 1/2 63 1/2	62 3/4 63 1/4		1,100	
26 1/4 Mar 24	30 1/2 Aug 15	27 1/4 Jan 3	34 1/4 Apr 11	Storer Broadcasting Co.	1		31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 32 1/4		2,600	
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	Studebaker-Packard Corp com	1		73 74	73 8 1/2	8 1/2 8 1/2		82,800	
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	\$5 convertible preferred	100		262 285	285 285	*262 275		120	
		29 3/4 Mar 27	41 1/2 Apr 4	Suburban Gas	1		31 1/2 32 1/2	31 31 1/2	30 3/4 31 1/4		7,800	
17 1/4 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	33 1/2 Apr 4	Suburban Propane Gas Corp.	1		27 1/2 28 1/4	27 1/2 27 1/2	27 1/2 27 1/2		8,500	
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	54 1/2 Jan 24	Sunbeam Corp.	1		50 50 1/4	50 1/4 50 1/4	50 1/4 52 1/2		5,000	
16 1/2 Sep 23	26 1/2 Jan 4	20 1/4 Jan 4	28 1/2 May 31	Sundstrand Corp.	5		26 1/2 28 1/2	26 1/2 27	27 27 1/2		16,300	
12 1/4 Jan 1	18 1/2 Sep 7	13 1/4 Jan 3	20 1/2 Apr 20	Sun Chemical Corp common	1		19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2		28,400	
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	89 May 24	\$4.50 series A preferred	No par		88 1/2 90	*88 1/2 90	*88 1/2 90			
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	57 May 19	Sun Oil Co.	No par		56 1/2 56 3/4	56 1/2 56 3/4	56 1/2 56 3/4		3,200	
20 1/2 May 27	24 1/2 Jan 7	23 1/4 Jan 3	28 1/2 May 26	Sunray-Mid-Cont Oil Co common	1		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		12,200	
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 1/2 Mar 7	4 1/2% preferred series A	25		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2		3,600	
29 1/2 Jun 1	34 1/2 Dec 30	33 Jan 30	37 May 22	5 1/2% 2nd pfd series of '55	30		36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2		3,600	
85 May 9	101 1/4 Aug 22	101 1/2 Jan 3	115 Apr 11	Sunshine Biscuits Inc.	12.50		105 106	105 1/2 106 1/4	105 1/2 105 1/2		1,200	
5 1/2 Jun 1	7 1/2 Oct 20	7 Jan 3	10 1/2 May 31	Sunshine Mining Co.	100		10 10 1/4	10 10 1/4	9 1/2 10 1/4		18,500	
85 Sep 19	134 Jan 4	1200 Jan 4	1464 Jan 31	Superior Oil of California	25		1250 1270	1260 1275	1273 1275		470	
26 1/2 Feb 29	50 Jun 29	45 Jan 3	58 Jan 15	Sweets Co of America	4.16 1/4		55 55	*54 1/2 55 1/2	*54 1/2 55		100	
39 1/2 July 26	51 1/2 Feb 25	42 3/4 May 2	49 1/2 Feb 28	Swift & Co.	25		x43 1/2 43 1/2	43 43 1/2	43 1/2 43 1/2		5,200	
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	17 1/2 Apr 3	Symington Wayne Corp.	1		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		6,400	
T												
3 1/2 Oct 24	6 1/2 Jan 14	4 1/2 Jan 3	10 Jun 1	Talcott Inc (James)	4.50		43 1/4 44 1/4	43 1/4 43 1/2	42 3/4 43 1/2		6,400	
6 1/2 May 4	24 1/2 Aug 31	12 1/2 Feb 1	20 1/2 May 10	Tandy Corp.	1		9 9 3/4	9 10	9 1/2 10		52,700	
34 Feb 1	50 1/2 Dec 16	47 1/4 Jan 6	68 3/4 Apr 11	TelAutograph Corp.	1		17 17 1/2	16 1/2 16 1/2	16 1/2 17		6,600	
20 1/2 Sep 29	24 1/2 Aug 25	23 Jan 25	25 1/2 Jan 16	Tennessee Corp.	1.25		67 1/2 68	67 1/2 68	66 1/4 67 3/4		5,100	
64 1/2 Jun 2	87 Jan 4	83 Jan 5	109 1/4 May 31	Tennessee Gas Transmission Co.	5		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2		39,700	
29 1/2 Mar 15	38 1/2 Dec 27	35 Jan 27	38 1/2 Mar 21	Texaco Inc.	25		107 1/2 109 1/4	107 3/4 108 3/4	107 3/4 109		25,200	
21 1/2 Sep 28	37 Jan 14	27 1/2 Jan 3	44 1/2 Jun 1	Texas Gas Transmission Corp.	5		35 1/2 36	35 1/2 36 1/4	35 1/2 35 1/2		4,300	
15 1/2 Sep 26												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2			
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	U S Gypsum Co common	4	U S Gypsum Co common	4	101 1/2 103	102 103	101 102 1/4	101 102 1/4	11,800	
148 Dec 19	161 Aug 23	153 1/2 Mar 8	157 Feb 6	7% preferred	100	7% preferred	100	156 156	155 156	155 155	155 155	950	
3 1/4 Dec 20	8 1/4 Jan 4	4 Jan 6	6 3/4 Mar 21	U S Hoffman Mach common	82 1/2	U S Hoffman Mach common	82 1/2	5 5 3/8	5 1/4 5 3/8	5 5 1/8	5 5 1/8	8,200	
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	5% class A preference	50	21 21	*21 21 1/2	21 21	21 21	600	
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	16 1/4 May 10	U S Industries Inc common	1	U S Industries Inc common	1	13 3/8 14 1/4	13 3/8 14	13 3/8 14 1/8	13 3/8 14 1/8	10,700	
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/4 May 10	4 1/2% preferred series A	50	4 1/2% preferred series A	50	*38 41 1/2	*38 41 1/2	*38 41 1/2	*38 41 1/2	---	
25 1/4 Jun 6	30 1/4 Sep 1	26 1/4 Jan 5	35 1/4 May 31	U S Lines Co common	1	U S Lines Co common	1	34 1/2 35 1/2	35 1/4 35 1/2	35 3/8 35 1/2	35 3/8 35 1/2	5,900	
7 1/4 Mar 8	8 3/4 Sep 30	7 3/4 Jan 3	9 Mar 27	4 1/2% preferred	10	4 1/2% preferred	10	*8 3/4 9	*8 7/8 9	*8 7/8 9	*8 7/8 9	---	
20 1/4 Oct 25	26 1/4 Jan 5	22 1/4 Mar 7	27 1/4 Apr 6	U S Pipe & Foundry Co	5	U S Pipe & Foundry Co	5	25 3/4 26 1/2	26 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	6,900	
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	U S Playing Card Co	5	U S Playing Card Co	5	29 1/2 29 1/2	29 1/2 29 1/2	29 3/8 29 1/2	29 3/8 29 1/2	1,400	
40 1/2 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	54 May 18	U S Plywood Corp common	1	U S Plywood Corp common	1	52 1/2 53 1/2	50 1/4 53 1/2	50 1/2 51	50 1/2 51	5,900	
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 1/4% preferred series B	100	3 1/4% preferred series B	100	58 3/4 59 3/4	*76 77 1/2	*76 77 1/2	*76 77 1/2	10	
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	60 3/4 May 19	U S Rubber Co common	5	U S Rubber Co common	5	76 1/2 76 1/2	59 1/4 59 3/8	58 3/4 59 3/8	58 3/4 59 3/8	8,900	
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	160 1/4 May 16	8% non-cum 1st preferred	100	8% non-cum 1st preferred	100	157 157 1/4	157 1/2 158 1/2	158 1/2 159	158 1/2 159	1,730	
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	U S Shoe Corp	1	U S Shoe Corp	1	48 3/4 48 3/4	47 3/4 48	47 1/2 48	47 1/2 48	1,400	
25 1/4 Dec 21	36 1/2 Apr 12	26 Jan 3	40 1/4 May 17	U S Smelting Ref & M'n com	50	U S Smelting Ref & M'n com	50	34 1/2 35 1/2	35 35 1/4	34 1/2 35 3/8	34 1/2 35 3/8	3,200	
45 1/4 Dec 22	50 1/4 Sep 19	45 1/4 Jan 4	51 May 24	7% preferred	50	7% preferred	50	50 1/2 50 1/2	51 51	50 1/2 51	50 1/2 51	800	
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Jan 3	91 1/4 May 17	U S Steel Corp common	16 1/2	U S Steel Corp common	16 1/2	87 1/2 89	88 88 3/4	88 1/2 89 3/8	88 1/2 89 3/8	34,300	
139 1/2 Jan 4	148 Aug 25	141 1/4 Jan 3	147 Mar 17	7% preferred	100	7% preferred	100	145 1/2 146 1/2	146 146 1/2	146 1/2 147	146 1/2 147	2,600	
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	32 1/2 May 24	U S Tobacco Co common	No par	U S Tobacco Co common	No par	x31 1/4 32 1/4	31 3/4 32 1/4	31 3/8 32 1/4	31 3/8 32 1/4	2,400	
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	38 1/4 Jun 2	7% non-cumulative preferred	25	7% non-cumulative preferred	25	x38 38	37 3/8 37 1/2	38 1/4 38 1/4	38 1/4 38 1/4	160	
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	U S Vitamin & Pharmaceutical	1	U S Vitamin & Pharmaceutical	1	45 1/4 46 1/4	45 1/4 46 1/4	45 46	45 46	6,100	
15 1/4 Jan 8	24 1/4 Mar 29	18 1/4 Apr 6	27 1/2 May 10	United Stockyards Corp	1	United Stockyards Corp	1	*22 23	*22 23	22 22	22 22	100	
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	300	United Whelan Corp	300	13 3/8 14 1/4	13 3/8 14 1/4	13 3/8 14	13 3/8 14	10,000	
26 1/4 Dec 2	51 1/4 Jan 4	30 Jan 3	43 1/4 May 17	Universal-Cyclops Steel Corp	1	Universal-Cyclops Steel Corp	1	41 1/2 42 1/2	41 41 1/2	40 3/8 41 1/2	40 3/8 41 1/2	4,400	
29 1/4 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	Universal Leaf Tobacco com	No par	43 3/4 44 1/2	44 44 1/2	43 44	43 44	1,700	
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	163 1/4 May 31	8% preferred	100	8% preferred	100	163 1/2 163 1/2	*162 1/2 164 1/2	*162 1/2 164 1/2	*162 1/2 164 1/2	10	
41 1/2 Apr 14	80 1/4 Jun 17	48 May 31	62 Jan 3	Universal Match Corp	2.50	Universal Match Corp	2.50	48 49 1/2	48 49 1/4	48 1/2 49 1/4	48 1/2 49 1/4	34,900	
21 1/4 Oct 24	33 1/2 Dec 23	30 1/4 Jan 4	60 1/2 May 16	Universal Oil Products Co	1	Universal Oil Products Co	1	58 1/4 59 3/8	57 1/2 58 3/4	57 1/2 58 1/4	57 1/2 58 1/4	12,000	
28 1/4 Jan 5	53 1/2 Dec 19	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	Universal Pictures Co Inc com	1	57 58	55 1/2 56 1/2	*55 1/2 57 1/2	*55 1/2 57 1/2	400	
70 1/2 Feb 16	84 Aug 18	78 1/4 Jan 3	85 Feb 8	4 1/4% preferred	100	4 1/4% preferred	100	*82 83 1/2	*82 83 1/2	*82 83 1/2	*82 83 1/2	---	
41 1/4 Feb 16	62 1/4 Jun 13	48 3/4 Feb 28	59 Apr 14	Upjohn Co	1	Upjohn Co	1	55 56	55 56	54 3/4 56	54 3/4 56	10,800	
30 1/4 Oct 25	38 Jun 21	33 1/4 Mar 10	38 3/4 Feb 23	Utah Power & Light Co	12.80	Utah Power & Light Co	12.80	35 35 3/8	35 1/4 35 3/8	35 3/4 36 1/2	35 3/4 36 1/2	7,000	
V													
29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	Vanadium-Alloys Steel Co	5	Vanadium-Alloys Steel Co	5	35 1/4 35 3/8	35 1/4 35 1/4	35 1/4 36 3/4	35 1/4 36 3/4	2,400	
15 1/4 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	Vanadium Corp of America	1	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 3/8	25 1/4 25 3/8	2,200	
11 Jan 20	15 1/4 Sep 2	11 1/4 Mar 23	14 1/2 Apr 12	Van Norman Industries Inc com	2.50	Van Norman Industries Inc com	2.50	12 1/2 12 1/2	11 7/8 12 1/2	11 7/8 12 1/2	11 7/8 12 1/2	2,300	
26 1/4 Feb 12	36 Sep 2	28 1/4 Jan 6	35 1/4 Mar 15	*2.28 convertible preferred	5	*2.28 convertible preferred	5	31 1/4 32 1/4	31 31 1/2	*31 1/4 31 1/2	*31 1/4 31 1/2	400	
19 1/4 Dec 14	22 1/2 Sep 28	19 1/4 Jan 3	30 1/4 Apr 27	Van Raalte Co Inc	10	Van Raalte Co Inc	10	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 3/4	26 1/4 26 3/4	900	
38 1/4 Oct 24	67 1/2 Jun 20	46 1/4 Jan 4	77 1/4 Apr 27	Varian Associates	1	Varian Associates	1	63 1/4 64 3/8	63 1/4 63 3/8	61 1/4 63 1/4	61 1/4 63 1/4	7,600	
31 Oct 24	51 1/4 Dec 20	44 1/4 Jan 13	77 1/4 Mar 30	Rights when issued	---	Rights when issued	---	---	---	1 3/8 1 3/8	1 3/8 1 3/8	213,200	
21 1/4 Mar 9	39 1/4 Dec 28	33 1/4 Jun 2	43 1/4 Apr 18	Vendo Co	1.25	Vendo Co	1.25	54 1/4 58	52 1/4 55 1/4	52 1/2 54 1/4	52 1/2 54 1/4	42,800	
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	Virginia Carolina Chemical com	1	Virginia Carolina Chemical com	1	35 35 3/4	33 1/2 35	33 1/4 34	33 1/4 34	3,000	
34 1/4 Jan 26	54 1/2 Dec 28	49 1/4 Jan 27	60 1/4 May 22	6% dividend partic preferred	100	6% dividend partic preferred	100	114 1/2 115 3/8	111 1/2 113	111 1/2 112	111 1/2 112	1,000	
99 1/4 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/4 Feb 21	Virginia Elec & Power Co com	8	Virginia Elec & Power Co com	8	57 1/2 58 1/2	57 1/2 58 1/4	57 1/2 58 1/4	57 1/2 58 1/4	10,500	
80 Jan 29	85 Aug 31	84 May 10	85 Mar 7	\$5 preferred	100	\$5 preferred	100	104 104 1/2	104 1/4 105	*104 1/4 105	*104 1/4 105	130	
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	\$4.04 preferred	100	\$4.04 preferred	100	*82 84 1/2	*82 84 1/2	*82 83 1/2	*82 83 1/2	---	
82 1/4 Jan 23	90 1/2 Aug 16	83 1/2 Feb 8	87 Mar 20	\$4.20 preferred	100	\$4.20 preferred	100	*86 1/2 89 1/2	*86 1/2 89 1/2	*86 1/2 89 1/2	*86 1/2 89 1/2	---	
7 1/4 Oct 8	15 1/4 Jan 4	9 1/4 Jan 4	13 1/4 Feb 6	\$4.12 preferred	100	\$4.12 preferred	100	*84 85 1/2	*84 85 1/2	*84 85 1/2	*84 85 1/2	30	
13 1/4 Jun 2	19 Jan 4	13 1/4 Jan 4	17 May 12	Vulcan Materials Co common	1	Vulcan Materials Co common	1	12 1/4 12 1/2	12 1/4 12 1/2	12 1/4 12 1/4	12 1/4 12 1/4	4,000	
84 1/2 Dec 8	94 1/4 Apr 8	87 1/2 Jan 3	98 May 25	5% convertible preferred	100	5% convertible preferred	100	x16 1/4 16 1/4	16 16	16 16	16 16	400	
95 Jun 15	102 1/2 Apr 14	98 10											

FRIDAY—WEEKLY—YEARLY

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		May 29		May 30		May 31		June 1		June 2		
						Low	High	Low	High	Low	High	Low	High	Low	High	
					Treasury 4½s. May 15 1975-1985	*103.26	104.2			*103.30	104.6	*103	104	*103.18	103.22	
					Treasury 4s. Oct 1 1980	*101.20	101.28			*101.18	101.26	*101.10	101.18			
					Treasury 4s. Feb 1 1980	*102.4	102.12			*102.6	102.14	*102	102.8			
					Treasury 3½s. May 15 1968	*100.24	100.28			*100.20	100.24	*100.14	100.18			
					Treasury 3½s. Nov 15 1974	*100.24	101			*100.24	101	*100.20	100.28			
					Treasury 3½s. May 15 1966	*100.30	101.28			*100.26	100.30	*100.18	100.22			
					Treasury 3½s. Nov 15 1967	*99.20	99.24			*99.16	99.20	*99.8	99.12			
					Treasury 3½s. Nov 15 1980	*96.14	96.22			*96.14	96.22	*96.8	96.16			
					Treasury 3½s. Feb 15 1990	*95.12	95.20			*95.12	95.20	*95.8	95.16			
					Treasury 3½s. Nov 15 1998	*94.12	94.20			*94.12	94.20	*94.8	94.16			
					Treasury 3½s. Nov 15 1966	*98.30	99.2			*98.26	98.30	*98.18	98.22			
					Treasury 3½s. Jun 15 1978-1983	*91.24	92			*91.26	92.2	*91.22	91.30			
					Treasury 3½s. May 15 1985	*91.22	91.30			*91.24	92	*91.20	91.28			
					Treasury 3s. Feb 15 1964	*99.8	99.12			*98.30	99.10	*98.30	99.2			
					Treasury 3s. Aug 15 1966	*97.10	97.22			*97.14	97.20	*97.2	97.3			
					Treasury 3s. Feb 15 1995	*87.12	87.20			*87.12	87.20	*87.4	87.12			
					Treasury 2½s. Sep 15 1961	*100.1	100.3			*100.1	100.3	*100.1	100.3			
					Treasury 2½s. Dec 15 1960-1965	*100.19	100.23			*100.20	100.24	*100.19	100.23			
					Treasury 2½s. Feb 15 1965	*97.2	97.6			*97	97.4	*96.22	96.26			
					Treasury 2½s. Nov 15 1961	*99.31	100.1			*99.31	100	*99.30	100			
					Treasury 2½s. Jun 15 1962-1967	*93.22	93.30			*93.22	93.30	*93.16	93.24			
					Treasury 2½s. Aug 15 1963	*98.17	98.19			*98.14	98.16	*98.9	98.11			
					Treasury 2½s. Dec 15 1963-1968	*91.26	92.2			*91.24	92	*91.16	91.24			
					Treasury 2½s. Jun 15 1964-1969	*91.4	91.12			*91.2	91.10	*90.28	91.4			
					Treasury 2½s. Dec 15 1964-1969	*90.28	91.4			*90.26	91.2	*90.16	90.24			
					Treasury 2½s. Mar 15 1965-1970	*90.16	90.24			*90.14	90.22	*90.10	90.18			
					Treasury 2½s. Mar 15 1966-1971	*89.16	89.24			*89.14	89.22	*89.10	89.18			
					Treasury 2½s. Jun 15 1967-1972	*88.18	88.26			*88.16	88.24	*88.10	88.18			
					Treasury 2½s. Sep 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14			
					Treasury 2½s. Dec 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14			
					Treasury 2½s. Jun 15 1959-1962	*99.10	99.12			*99.10	99.12	*99.8	99.10			
					Treasury 2½s. Dec 15 1959-1962	*98.30	99			*98.28	98.30	*99.25	99.27			
					International Bank for Reconstruction & Development											
					5s. Feb 15 1985	*104	105			*104	105	*104	105			
					4½s. Nov 1 1980	*102	103			*102	103	*102	103			
					14½s. Dec 1 1961	*100.12	100.20			*100.12	100.20	*100.12	100.20			
					4½s. Dec 1 1973	*101	102			*101	102	*101	102			
					4½s. Jan 1 1977	*100.16	101.16			*100.16	101.16	*100.16	101.16			
					4½s. May 1 1978	*96.8	97.8			*96.8	97.8	*96	97			
					4½s. Jan 15 1979	*96.7	97.8			*96.8	97.8	*96	97			
					3½s. May 15 1968	*98	99			*98	99	*98	99			
					3½s. Oct 1 1962	*100.8	100.24			*100.8	100.24	*100.8	100.24			
					3½s. Jan 1 1969	*96.24	97.24			*96.24	97.24	*96.16	97.16			
					3½s. Oct 15 1971	*95.16	96.16			*95.16	96.16	*95.16	96.16			
					3½s. May 15 1975	*91	93			*91	93	*91	93			
					3½s. Oct 1 1981	*85	86			*85	86	*85	86			
					3s. July 15 1972	*89.16	90.16			*89.16	90.16	*89	90			
					3s. Mar 1 1976	*85.16	86.16			*85.16	86.16	*85.16	86.16			
					Serial bonds of 1950											
					2s. Feb 15 1962	*98.8	99.8			*98.8	99.8	*98.8	99.8			

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 2)

BONDS		Interest	Friday	Week's Range		Bonds Sold	Range Since	
New York Stock Exchange		Period	Last	or Friday's			No.	Jan. 1
New York City			Sale Price	Bid	Asked			Low
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec	92 13/32	92 1/2	92 5/8	18	92 1/2	94 1/8

WERTHEIM & Co.

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

CORPORATE ISSUES									
Akershus (Kingdom of Norway) 4s 1968.....	Mar-Sept	---	---	---	---	---	---	---	---
Amsterdam (City of) 5½s 1973.....	Mar-Sept	101	101	101 ½	---	51	---	90	90 ½
ΔAntioquia (Dept) collateral 7s A 1945.....	Jan-July	---	---	---	---	---	---	99 ½	105
ΔExternal sinking fund 1s ser B 1945.....	Jan-July	---	---	---	---	---	---	96 ½	---
ΔExternal sinking fund 7s ser C 1946.....	Jan-July	---	---	---	---	---	---	104	104
ΔExternal sinking fund 7s ser D 1945.....	Jan-July	---	---	---	---	---	---	96 ½	---
30-year 3s s f bonds 1978.....	Jan-July	48 ¾	48 ¾	48 ¾	---	21	---	45 ½	53 ¾
Australia (Commonwealth of)-----									
20-year 3½s 1967.....	June-Dec	---	91 ¼	91 ¼	---	5	---	90 ½	93
20-year 3½s 1966.....	June-Dec	---	91 ½	92 ¾	---	12	---	91 ¼	93 ¾
15-year 3½s 1962.....	Feb-Aug	---	99 ½	99 ¾	---	11	---	98 ½	99 ¾
15-year 3½s 1969.....	June-Dec	90 ½	90 ½	91 ½	---	52	---	90 ½	95 ½
15-year 4½s 1971.....	June-Dec	---	94 ¾	94 ¾	---	31	---	92 ½	95 ½
15-year 4½s 1973.....	May-Nov	94	94	94	---	1	---	93 ¼	96 ½
15-year 5s 1972.....	Mar-Sept	99 ½	99 ½	100 ¾	---	13	---	98	102 ½
20-year 5s 1978.....	May-Nov	---	96 ¾	96 ¾	---	28	---	94 ½	96
20-year 5½s 1979.....	Mar-Sept	99 ½	99 ½	100	---	34	---	96 ¾	103 ½
20-year 5½s April 1980.....	April-Oct	97	97	97 ¾	---	26	---	96 ¾	99 ¼
20-year 5½s Oct 1980.....	April-Oct	96 ¾	96 ¾	97 ¾	---	42	---	96	99 ¼
Austria (Rep) 5½s extl s f 1973.....	June-Dec	100	100	100 ½	---	15	---	94 ½	100 ½
Austrian Governments 4½s assented 1980.....	Jan-July	---	*86	---	---	---	---	83 ¾	89
ΔBavaria (Free State) 6½s 1945.....	Feb-Aug	---	---	---	---	---	---	---	---
4½s debts adj (series 8) 1965.....	Feb-Aug	---	---	---	---	---	---	95 ½	95 ½
Belgian Congo 5½s extl loan 1973.....	April-Oct	---	36	36	---	1	---	35	48
Belgium (Kingdom of) extl loan 4s 1964.....	June-Dec	---	100	100 ½	---	15	---	99 ½	100 ¾
5½s external loan 1972.....	Mar-Sept	---	103	104	---	10	---	101 ½	104 ¾
ΔBerlin (City of) 6s 1958.....	June-Dec	---	---	---	---	---	---	---	---
Δ6½s external loan 1950.....	April-Oct	---	---	---	---	---	---	---	---
4½s debt adj ser A 1970.....	April-Oct	---	*84	---	---	---	---	81	93
4½s debt adj ser B 1978.....	April-Oct	---	*80	---	---	---	---	79 ¾	88
Berlin City Electric Co-----									
6s debentures 1955.....	April-Oct	---	---	---	---	---	---	---	---
6½s s f debentures 1951.....	June-Dec	---	---	---	---	---	---	192	192
6½s s f debentures 1959.....	Feb-Aug	---	---	---	---	---	---	192 ½	192 ½
Berlin Power & Light Co Inc-----									
Debt adjustment-----									
4½s debentures series A 1978.....	Jan-July	---	*79 ¾	80	---	---	---	73	81
4½s debentures series B 1978.....	Jan-July	---	*71	---	---	---	---	---	---
ΔBrazil (U S of) external 8s 1941.....									
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	---	*132	---	---	---	---	---	---
ΔExternal s f 6½s of 1926 due 1957.....	April-Oct	---	*96 ¼	97	---	---	---	95 ½	96 ½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	---	*117	---	---	---	---	---	---
ΔExternal s f 6½s of 1927 due 1957.....	April-Oct	---	84 ¼	84 ¼	---	2	---	83	85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	---	*117	---	---	---	---	---	---
Δ7s Central Ry 1952.....	June-Dec	---	*84 ¼	---	---	---	---	83	85
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	---	*132	---	---	---	---	155	155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	---	*95	99	---	---	---	94 ½	95 ½

B O N D S		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
Brazil (continued)			Sale Price	Low	High	No.	Low	High
5% funding bonds of 1931 due 1951								
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	--	--	--	--	82	84 1/4
External dollar bonds of 1944 (Plan B)---								
3 3/4s series No. 1	June-Dec		--	--	--	--	97 3/4	99
3 3/4s series No. 2	June-Dec		--	--	--	--	98	98 1/2
3 3/4s series No. 3	June-Dec		--	--	--	--	98 1/2	98 3/4
3 3/4s series No. 4	June-Dec		--	--	--	--	98	98 1/2
3 3/4s series No. 5	June-Dec		--	--	--	--	98 1/2	98 3/4
3 3/4s series No. 8	June-Dec		--	--	--	--	--	--
3 3/4s series No. 11	June-Dec		--	--	--	--	97	97
3 3/4s series No. 12	June-Dec		--	--	--	--	96 1/4	98 1/2
3 3/4s series No. 13	June-Dec		--	--	--	--	--	--
3 3/4s series No. 14	June-Dec		--	--	--	--	98	99
3 3/4s series No. 15	June-Dec		--	--	--	--	97 1/4	99
3 3/4s series No. 16	June-Dec		--	--	--	--	96	99
3 3/4s series No. 17	June-Dec		--	--	--	--	--	--
3 3/4s series No. 18	June-Dec		--	--	--	--	97	98
3 3/4s series No. 19	June-Dec		--	--	--	--	97	99
3 3/4s series No. 20	June-Dec		--	--	--	--	99	99
3 3/4s series No. 21	June-Dec		--	--	--	--	99	99
3 3/4s series No. 22	June-Dec		--	--	--	--	97	99
3 3/4s series No. 23	June-Dec		--	--	--	--	97	99
3 3/4s series No. 24	June-Dec		--	--	--	--	96	98 1/2
3 3/4s series No. 25	June-Dec		--	--	--	--	98 1/2	98 3/4
3 3/4s series No. 26	June-Dec		--	--	--	--	96 3/4	99
3 3/4s series No. 27	June-Dec		--	--	--	--	96	96
3 3/4s series No. 28	June-Dec		--	--	--	--	97	98 1/2
3 3/4s series No. 29	June-Dec		--	--	--	--	97	99
3 3/4s series No. 30	June-Dec		--	--	--	--	--	--
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July			47 1/4	47 1/4	9	46	53
Canada (Dominion of) 2 3/4s 1974	Mar-Sept			83 1/2	83 1/4	1	81	85
25-year 2 3/4s 1975	Mar-Sept			81 1/2	81 1/2	1	81	84 1/4
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July			47 1/2	47 1/2	1	45 1/2	53
Chile (Republic) external s f 7s 1942	May-Nov			*90	--	--	91 1/2	91 1/2
Chile (Republic) external s f 7s 1942	May-Nov			*43	--	--	--	--
External sinking fund 6s 1960	April-Oct			*90	--	--	91 1/2	91 1/2
6s asserted 1960	April-Oct			*43	--	--	45	45 1/2
External sinking fund 6s Feb 1961	Feb-Aug			*90	--	--	91 1/2	92 1/2
6s asserted Feb 1961	Feb-Aug			*43	--	--	45	45 1/2
Ry external sinking fund 6s Jan 1961	Jan-July			*90	--	--	91 1/2	92 1/2
6s asserted Jan 1961	Jan-July			*43	--	--	44 1/2	45 1/4
External sinking fund 6s Sept 1961	Mar-Sept			*90	--	--	91 1/2	91 1/2
6s asserted Sept 1961	Mar-Sept			*43	--	--	45 1/4	45 1/4
External sinking fund 6s 1962	April-Oct			*90	--	--	91 1/2	91 1/2
6s asserted 1962	April-Oct			*43	--	--	45 1/4	45 1/4
External sinking fund 6s 1963	May-Nov			*90	--	--	45 1/4	45 1/4
6s external 1963	May-Nov			*43	--	--	45 1/4	45 1/4
Extl sink fund \$ bonds 3s 1993	June-Dec			43 1/2	43 1/2	44	43 1/2	46
Chile Mortgage Bank 6 1/2s 1957	June-Dec			*90	--	--	91 1/2	91 1/2
6 1/2s asserted 1957	June-Dec			*43	--	--	45 1/2	45 1/2
6 1/2s asserted 1961	June-Dec			*43	--	--	--	--
Guaranteed sinking fund 6s 1961	April-Oct			*90	--	--	91	92 1/2
6s asserted 1961	April-Oct			*43	--	--	45 1/2	45 1/2
Guaranteed sinking fund 6s 1962	May-Nov			*90	--	--	91 1/2	91 1/2
6s asserted 1962	May-Nov			*43	--	--	--	--
Chilean Consol Municipal 7s 1960	Mar-Sept			*90	--	--	--	--
Chilean Consol Municipal 7s 1960	Mar-Sept			*43	--	--	45	45
Chilean Consol Municipal 7s 1960	Mar-Sept			*4 1/2	5 1/2	--	3	5 1/2
Chinese (Hukuang Ry) 5s 1951	June-Dec			--	--	--	--	--
Cologne (City of) 6 1/2s 1950	Mar-Sept			*86 3/4	--	--	86 1/4	87
4 1/2s debt adjustment 1970	Mar-Sept			--	--	--	--	--
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct			--	--	--	--	--
6s of 1927 Jan 1961	Jan-July			--	--	--	--	--
3 extl sinking fund dollar bonds 1970	April-Oct			76 1/2	76 1/2	76 3/4	70	77
Costa Rica (Republic of) 3s 1972	April-Oct			--	67	67	62	73
Credit Foncier De France								
5 1/2s gtd extl loan 1979	June-Dec			103 1/4	103	103 3/4	30	99 1/2
Cuba (Republic of) 4 1/2s external 1977	June-Dec			37	36	38	18	33 1/2
Cudnamarca (Dept of) 3s 1978	Jan-July			47 1/2	47 1/2	47 1/2	2	45 1/2
Czechoslovakia (State)---								
Stamped asserted (interest reduced to 6%) extended to 1960	April-Oct			*20 1/2	--	--	20	31
Denmark (Kingdom of) 5 1/2s 1974	Feb-Aug			100	100	--	5	100
El Salvador (Republic of)---								
3 1/2s external s f \$ bonds Jan 1 1976	Jan-July			*--	79 1/2	--	--	--
3s extl s f dollar bonds Jan 1 1976	Jan-July			*75	--	--	73	75

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday Last	Week's Range		Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's		Period	Sale Price	or Friday's
			Bid & Asked				Bid & Asked
			Low High				Low High
			No.				No.
			Range Since				Range Since
			Jan. 1				Jan. 1
			Low High				Low High
Energy Supply Schwaben—				Serbs Croats & Slovenes (Kingdom)—			
5 1/4s debt adjustment 1973—	Jan-July		*88 3/4	40s secured external 1962—	May-Nov		
Δ Estonia (Republic of) 7s 1967—	Jan-July		*11	Δ 7s series B secured external 1962—	May-Nov		
Δ Frankfurt on Main 6 1/2s 1953—	May-Nov		*86 1/8	Shinyetsu Electric Power Co Ltd—			
4 7/8s sinking fund 1973—	May-Nov			Δ 6 1/2s 1st mtg s f 1952—	June-Dec		
German (Fed Rep of)—Extl loan of 1924—				6 1/2s due 1952 extended to 1962—	June-Dec		
5 1/2s dollar bonds 1969—	April-Oct		102 102 1/2	Siemens & Halske Corp 6 1/2s 1951—	Mar-Sept		
3s dollar bonds 1972—	April-Oct	84 1/4	83 3/8 84 1/2	Δ Silesia (Prov of) external 7s 1958—	June-Dec	12	12 12
10-year bonds of 1936—				Δ 4 1/2s assented 1958—	June-Dec		
3s conv & fund issue 1953 due 1963—	Jan-July		*95 5/8	South Africa (Union of) 4 1/4s 1965—	June-Dec	88	88 88
Prussian Conversion 1953 loans—				5 1/2s external loan Jan 1968—	Jan-July	85 3/4	85 3/8 86 1/2
4s dollar bonds 1972—	April-Oct	92	92 92	5 1/2s external loan Dec 1 1968 new—	June-Dec		
International loan of 1930—				Southern Italy Dev Fund 5 1/2s 1974—	May-Nov		
5s dollar bonds 1980—	June-Dec	103	102 103	Taiwan Electric Power Co Ltd—			
3s dollar bonds 1972—	June-Dec		*88 97	Δ 5 1/2s (40-year) s f 1971—	Jan-July		
Good Hope Steel & Iron Works—				5 1/2s due 1971 extended to 1981—	Jan-July		
7s s f mtg 1945—	April-Oct			Tokyo (City of)—			
Greek Government—				Δ 5 1/2s extl loan of '27 1961—	April-Oct		
Δ 7s part paid 1964—	May-Nov		27 1/2 29 1/8	5 1/2s due 1961 extended to 1971—	April-Oct		
Δ 6s part paid 1968—	Feb-Aug		25 3/8 26 3/4	Tokyo Electric Light Co Ltd—			
Δ Hamburg (State of) 6s 1946—	April-Oct			Δ 6s 1st mtg s f series 1953—	June-Dec		
Conv & funding 4 1/2s 1966—	April-Oct		*94	6s 1953 extended to 1963—	June-Dec	100 3/8	100 1/2 100 7/8
Harpen Mining Corp—				United Steel Works Corp—			
General mortgage 6s 1949—	Jan-July			6 1/2s debentures series A 1947—	Jan-July		
4 1/2s debentures adjustment 1970—	Jan-July			3 1/4s assented series A 1947—	Jan-July		
High Authority of the European				6 1/2s sink fund mtg series A 1951—	June-Dec		
Coal and Steel Community—				3 1/4s assented series A 1951—	June-Dec		
5 1/2s secured (7th series) 1975—	April-Oct		104 1/4 104 1/4	6 1/2s sinking fund mortgage ser C 1951—	June-Dec		
5s secured (11th series) 1978—	Jan-July		98 1/4 97 3/4 98 1/4	3 1/4s assented series C 1951—	June-Dec		
5 3/4s (13th series) 1980—	April-Oct		100 100 100 3/8	Participating cts 4 1/4s 1968—	Jan-July	72	72 72
Iseder Steel Corp 6s 1948—	Feb-Aug			Uruguay (Republic of)—			
International Tel & Tel—				3 3/4s-4s-4 1/4s (dollar bond of 1937)—			
Sud America 7 1/2s debts 1977—	Feb-Aug		94 7/8 94 7/8	External readjustment 1979—	May-Nov	82 1/2	82 1/2 82 1/2
Italian (Republic) ext s f 3s 1977—	Jan-July		76 76 76	External conversion 1979—	May-Nov		
Italian Credit Consortium for Public Works				3 7/8s-4 1/4s 4 1/8s ext conversion 1978—	June-Dec		
30-year gtd ext s f 3s 1977—	Jan-July		74 1/2 74 1/2 75 1/2	4s-4 1/4s-4 1/2s external readj 1978—	Feb-Aug		
7s series B 1947—	Mar-Sept			3 1/2s external readjustment 1984—	Jan-July		
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext s f 3s 1977—	Jan-July		75 1/8 75 1/8	Δ Warsaw (City) external 7s 1958—	Feb-Aug		
Δ 7s series B 1952—	Jan-July		160 160	Δ 4 1/2s assented 1958—	Feb-Aug		
Δ Italy (Kingdom of) 7s 1951—	June-Dec			Westphalia United Elec Pwr Corp—			
Jamaica (Government of) 5 1/4s 1974—	Mar-Sept		87 88	1st mortgage 6s series A 1953—	Jan-July		
Japan 5 1/2s extl s f 1974—	Jan-July		94 1/4 95	Δ Yokohama (City of) 6s of '26 1961—	June-Dec		
Japanese (Imperial Government)—				6s due 1961 extended to 1971—	June-Dec		
Δ 6 1/2s extl loan of '24 1954—	Feb-Aug						
6 1/2s due 1954 extended to 1964—	Feb-Aug	101 7/8	101 1/2 101 7/8				
Δ 5 1/2s extl loan of '30 1965—	May-Nov						
5 1/2s due 1965 extended to 1975—	May-Nov		*98 1/2 100				
Δ Jugoslavia (State Mtg Bank) 7s 1957—	April-Oct		*18 1/2 23				
Δ Kreuger & Toll 5s uniform cod 1959—	Mar-Sept		1 1/2 1 3/8				
Lombard Electric Co 7s 1952—	June-Dec						
Δ Medellin (Colombia) 6 1/2s 1954—	June-Dec						
30-year 3s s f bonds 1978—	Jan-July		*47 1/8 50				
Δ Milan (City of) 6 1/2s 1952—	April-Oct						
Minas Geraes (State)—							
Δ Secured extl sink fund 6 1/2s 1958—	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008—	Mar-Sept		48 1/2 48 1/2				
Δ Secured extl sink fund 6 1/2s 1959—	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008—	Mar-Sept		*47 1/8				
New Zealand (Govt) 5 1/2s 1970—	June-Dec	100 7/8	100 3/4 101				
Norway (Kingdom of)—							
External sinking fund old 4 1/4s 1965—	April-Oct		*99 1/2 100				
4 1/4s s f extl loan new 1965—	April-Oct	99	99 99				
4s sinking fund external loan 1963—	Feb-Aug		*99 3/8				
5 1/4s s f extl loan 1973—	April-Oct	98 1/2	98 1/2 98 7/8				
5 1/2s external loan 1976—	May-Nov	97 3/4	97 3/4 98 3/8				
Municipal Bank extl sink fund 5s 1970—	June-Dec		*97 3/4 99				
Δ Nuremberg (City of) 6s 1952—	Feb-Aug						
Oriental Development Co Ltd—							
Δ 6s extl loan (30-year) 1953—	Mar-Sept						
6s due 1953 extended to 1963—	Mar-Sept	100	100 100				
Δ 5 1/2s extl loan (30-year) 1958—	May-Nov						
5 1/2s due 1958 extended to 1968—	May-Nov		*97 1/8 98 1/2				
Oslo (City of) 5 1/2s extl 1973—	June-Dec		97 1/2 97 1/2				
5 1/4s s f external loan 1975—	June-Dec		99 3/4 99 3/4				
Δ Pernambuco (State of) 7s 1947—	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008—	Mar-Sept		*56 1/2 59				
Δ Peru (Republic of) external 7s 1959—	Mar-Sept		*83 1/2				
Δ Nat loan extl s f 6s 1st series 1960—	June-Dec	84	84 84				
Δ Nat loan extl s f 6s 2nd series 1961—	April-Oct		84 1/2 84 1/2				
Δ Poland (Republic of) gold 6s 1940—	April-Oct		*13				
Δ 4 1/2s assented 1958—	April-Oct		*12 1/4 12 3/8				
Δ Stabilization loan sink fund 7s 1947—	April-Oct		*13				
Δ 4 1/2s assented 1968—	April-Oct	11 1/2	11 1/2 11 1/2				
Δ External sinking fund gold 8s 1950—	Jan-July	13	13 13				
Δ 4 1/2s assented 1963—	Jan-July		*10 1/8 12 7/8				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375% 2001—	Jan-July		*63				
7 1/2s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25% 2006—	Jan-July		*51 57				
Rheinbe Union 7s 1946—	Jan-July						
3 1/4s assented 1946—	Jan-July						
Rhine-Westphalia Electric Power Corp—							
Direct mortgage 7s 1950—	Mar-Sept						
Direct mortgage 6s 1952—	May-Nov						
Consol mortgage 6s 1953—	May-Nov						
Consol mortgage 6s 1955—	Feb-Aug						
Debt adjustment bonds—							
5 1/4s series A 1978—	Jan-July		*98 1/2				
4 1/2s series B 1978—	Jan-July		*98 1/2				
4 1/2s series C 1978—	Jan-July		*98 1/2				
Rhodesia and Nyasaland—							
(Federation of) 5 1/4s 1973—	May-Nov						
Δ Rio de Janeiro (City of) 8s 1946—	April-Oct		67 1/4 67 1/4				
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001—	April-Oct		*78 1/2				
Δ External secured 6 1/2s 1953—	Feb-Aug						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012—	Feb-Aug		58 1/2 58 1/2				
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946—	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999—	April-Oct		*78				
Δ 6s internal sinking fund gold 1968—	June-Dec		73 1/8 80				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012—	June-Dec		*65 69 1/2				
Δ 7s external loan of 1926 due 1966—	May-Nov		*80				
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004—	June-Dec		*84				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25% 2004—	June-Dec		*63				
Δ Rome (City of) 6 1/2s 1952—	April-Oct						
Δ Sao Paulo (City) 8s 1952—	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001—	May-Nov		*76 80 7/8				
Δ 6 1/2s extl secured sinking fund 1957—	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012—	May-Nov		93 1/4 93 1/4				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A							
(interest reduced to 2.5% 1999—	Jan-July		*97				
Δ 8s external 1950—	Jan-July						
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999—	Jan-July		*96 1/8				
Δ 7s external water loan 1956—	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004—	Jan-July		*96				
Δ 6s external dollar loan 1968—	Jan-July						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012—	April-Oct		*92 1/2				

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Low	High	Low	No.	Low	High	Low	No.
Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1
Low	High	Low	High	Low	High	Low	High
90 1/4	91 1/4	90 1/4	93	86 1/2	86 1/2	86 1/2	89 1/2
81 1/8	82 1/4	81 1/8	84 1/2	83 1/2	88	85 1/2	87 1/4
115	116 1/8	114	129	99 3/4	99 3/4	100 1/2	102 1/2
95	95	95	98	105 1/8	105 1/2	103 1/8	106 1/2
84 1/2	84 1/2	84 1/2	84 1/2	94 1/8	95 3/4	92 1/8	99 1/2
79 1/2	83	79 1/2	83	106 1/2	106 1/2	106 1/2	107 1/4
100 1/4	102	100 1/4	102	106 1/2	106 1/2	106 1/2	107 1/4
74 1/4	75 1/4	74 1/4	78	104	104 1/2	104	108 1/2
94	94	94	10	325	325	325	325
97	98 1/2	97	45	167	167	169	179 1/4
99	100	99	8	82 1/8	84	82 1/8	83 1/2
56	56	56	1	79 1/4	85	78 1/4	82 1/2
70	74	70	74	73	73	73	77
91 1/8	92	91 1/8	67	91 1/8	95 1/2	91 1/8	91 1/2
102	103 7/8	101 1/8	105	84 1/2	88 1/2	84 1/2	91 1/2
95 1/8	95 1/8	94	96	80 1/2	80 1/2	80 1/2	87
82 1/8	85	82 1/8	85	104 1/2	104 1/2	104 1/2	104 1/2
74 1/8	72 7/8	74 1/8	23	104 1/4	104 1/4	104 1/4	106 1/4
85 3/4	85 3/4	85 3/4	10	98 1/4	98 1/4	98 1/4	101 1/2
65	65	65	10	104 1/4	104 1/4	104 1/4	106 1/4
119	119	119	1	99 3/8	99 3/8	99 3/8	100 3/8
39 1/2	39 1/2	39 1/2	41	84 1/8	84 1/8	84 1/8	86 1/2
86	86	86	88	121 1/2	121 1/2	122 1/2	124 1/2
85	85	85	88	102 1/4	102 1/4	103	105 1/2
92 1/2	93	92 1/2	93	99	99	99	102 1/2
102 3/4	126	102 3/4	126	103	103	103 1/2	105 1/2
90	152 3/8	90	152 3/8	101 1/2	101 1/2	101 1/2	105 1/4
85	130	85	130	95 1/4	95 1/4	95 1/4	96
94 1/2	154	94 1/2	154	89	89	89	89
87 1/2	132	87 1/2	132	101	103 1/2	101	105
93 1/2	96	93 1/2	96	81 1/2	81 1/2	81 1/2	83 1/2
87	88	87	88	100 1/2	100 1/2	100 1/2	100 1/2
107	115	107	115	110 1/2	109	110 1/2	111 1/4
95 1/2	99	95 1/2	99	101 1/8	103 1/4	101 1/8	105
84 1/2	87 1/4	84 1/2	87 1/4	123 1/2	121 1/2	124	125 1/2
84 1/2	86 1/4	84 1/2	86 1/4	92 1/8	92 1/8	93	91 1/2
92	95 1/4	92	95 1/4	94	94	93	98
83 1/2	86	83 1/2	86	57 1/2	57 1/2	57 1/2	62 1/2
80 1/8	81	80 1/8	81	24	24	24	28
85	90	85	90	38 1/8	38 1/8	40	47 1/2
85	90	85	90	50 1/8	50	50 1/8	54 1/2
92 1/8	92 1/8	92 1/8	93	41	41	41	54 1/4
92 1/8	93	92 1/8	93	85	85	85	86 1/2
42 1/2	41 1/2	43	51	83	86 1/2	84 1/2	87
55	55	55	53	79 1/2	82	79	79
24	24 1/2	54	24 1/2	104	104	104	104 1/2
73 1/2	80 1/8	80 1/8	85	103	105	103	105 1/2
73 1/2	74 1/8	72 1/2	80 1/2	95 1/8	95 3/4	93	93
65 1/2	66	12	65 1/2	86 1/8	88	85 1/8	87 1/2
30 1/2	30 1/2	30 3/8	38	96 1/4	96 1/4	96 1/4	96 1/4
21	21	22 1/2	21 1/2	99	98 3/8	99	97 1/4
70	70	1	68 1/2	57 1/2	57 1/2	57 1/2	62 1/2
79	79	1	73 1/2	24	24	23	28
58 1/4	57 3/4	58 3/8	57 1/4	38 1/8	38 1/8	40	47 1/2
52 1/2	52 1/2	54 1/2	51 1/2	50 1/8	50	50 1/8	54 1/2
54 3/4	54 3/4	55 3/4	51	41	41	41	54 1/4
55 3/8	55 3/8	55 3/8	55 1/2	85	85	85	86 1/2
74	74	2	73	83	86 1/2	84 1/2	87
74 3/4	76	72 1/2	79 1/4	79 1/2	82	79	79
100	100	14	98 1/2	104	104	104	104 1/2
55 1/2	55 1/2	55 1/2	52 1/2	103	105	103	105 1/2
53	56	5	53	95 1/8	95 3/4	93	93
98 1/8	98 1/8	98 1/8	96 1/2	86 1/8	88	85 1/8	87 1/2
97	97	20	96	96 1/4	96 1/4	96 1/4	96 1/4
98 1/8	98 1/8	1	92	99	98 3/8	99	97 1/4
82 1/2	82 1/2	5	81	57 1/2	57 1/2	57 1/2	62 1/2
96	96	3	95	24	24	23	28
90 1/4	95 1/4	90 1/4	94	80 1/4	80 1/4	80 1/4	83 1/4
84 1/8	85 1/2	83	84 1/8	93	93	93	93
93 1/2	93 1/2	25	92 1/2	99 3/8	99 3/8	99 3/8	100 3/8
94 1/8	94 1/8	79	98 1/2	185 7/8	185 7/8	188	167
82 1/2	82 1/2	29	80 1/4	100 1/2	100 1/2	102	103 1/2
62	62	17	62	80 1/2	80 1/2	81 1/2	80 1/8
66 1/2	66 1/2	45	70 1/4	77 3/4	79 1/4	79 1/4	8
56	61	56	56	90	90	90	90
81	81	81	81	87	88 1/2	88 1/2	88 1/2
89 1/2	93 1/2	89 1/2	93 1/2	84 1/2	88 1/2	88 1/2	88 1/2
92	92	89	94 1/8	89 1/2	94 1/4	94 1/4	93
98 1/4	98 1/4	96 1/2	98 1/2	98	100 1/4	100 1/4	97
109 1/2	110 3/4	37	92 1/2	105 1/4	105 1/4	105 1/4	105 1/4
84 1/4	84 1/4	10	84 1/4	88 1/4	88 1/4	88 1/4	88 1/4
84 1/4	84 1/4	1	84	89 1/2	94 1/4	94 1/4	93
86 1/8	86 1/8	86	86 1/2	98	100 1/4	100 1/4	97
85 3/4	85 3/4	3	85 1/2	105 1/4	105 1/4	105 1/4	105 1/4
88	92 3/4	89	91	96 1/4	96 1/4	96 1/4	95
91 1/8	91 1/2	32	88 3/4	118 1/2	118 1/2	119 1/2	10
99 1/8	99 1/8	27	97 3/4	105 1/2	105 1/2	105 1/2	101
107	107	7	106	86 3/4	86 3/4	87 1/2	86
104 1/4	105	13	101 1/2	101 1/8	101 1/8	101 1/8	100 1/4
96 1/2	96 3/4	54	95 1/2	100	100	100	99 1/2
102	102	5	100 1/4	87 1/2	87 1/2	87 1/2	87 1/2
103 1/2	104 1/2	13	103	88 1/2	88 1/2	88 1/2	88 1/2
97 1/2	98 1/2	13	94 1/2	84 1/2	88 1/2	88 1/2	88 1/2
90 1/2	90 1/2	89	92 1/2	87	88 1/2	88 1/2	88 1/2
86	86	88 1/2	89 1/4	84 1/2	88 1/2	88 1/2	88 1/2
89 1/2	89 1/2	88 1/2	89 1/4	98	100 1/4	100 1/4	97
97	97	10	95 1/2	105 1/4	105 1/4	105 1/4	105 1/4
119 1/8	119 1/8	53	93 3/4	96 1/4	96 1/4	96 1/4	95
83 1/2	83 1/2	9	83 1/2	118 1/2	118 1/2	119 1/2	10
82	85	81 1/8	83	105 1/2	105 1/2	105 1/2	101
75 1/2	76	75 1/2	76	86 3/4	86 3/4	87 1/2	86
74	76 1/2	74	76 1/2	101 1/8	101 1/8	101 1/8	100 1/4
73	75	73	75	100	100	100	99 1/2
79	79	2	75 1/2	87 1/2	87 1/2	87 1/2	87 1/2
78 1/2	79 3/4	77	82 1/4	100	100	100	99 1/2
85 1/2	86 7/8	85 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2
88 7/8	89	57	85	87 1/2	87 1/2	87 1/2	87 1/2
81 1/2	81 1/2	1	81 1/2	87 1/2	87 1/2	87 1/2	87 1/2
82 3/8	82 3/8	1	81	87 1/2	87 1/2	87 1/2	87 1/2
84 1/4	85 1/4	15	84 1/4	87 1/2	87 1/2	87 1/2	87 1/2
86 1/2	96 1/2	4	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
85 1/4	85 1/4	15	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
86 1/2	96 1/2	4	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
85 1/4	85 1/4	15	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
86 1/2	96 1/2	4	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
85 1/4	85 1/4	15	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
86 1/2	96 1/2	4	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
85 1/4	85 1/4	15	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
86 1/2	96 1/2	4	84 1/2	87 1/2	87 1/2	87 1/2	87 1/2
85 1/4	85 1/4	15	84 1/2	87 1/2	87		

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				Friday	Week's Range		Bonds		Range Since		BONDS				Friday	Week's Range		Bonds		Range Since				
New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1	Low	High	New York Stock Exchange				Period	Last	Low	High	Sold	Jan. 1	Low	High	
					Sale Price	Bid	Asked	No.									Sale Price	Bid	Asked	No.				
H																								
General Motors Acceptance Corp—												Lorillard (P) Co 3s debentures 1963				April-Oct	98	98		3		96 1/2	99 1/2	
3 1/2s debentures 1961				Mar-Sept	100 3/4	100 3/4	100 1/2	1,452	100 1/4	100 3/4		3s debentures 1976				Mar-Sept	98 1/4	98				91 1/4	91 1/2	
2 1/2s debentures 1964				Jan-July	96 1/2	96 1/2	97	10	95 1/4	97 3/4		3 1/2s debentures 1978				April-Oct	91 1/2	93				91 1/4	91 1/2	
3s debentures 1969				Jan-July	91 3/4	91 3/4	92 1/4	25	89 1/4	93 1/4		Louisville & Nashville RR—												
3 1/2s debentures 1972				Mar-Sept	91	91	91 3/4	58	89 3/4	93 1/2		First & refund mtge 3 1/2s ser F 2003				April-Oct	68 3/4	71				66 1/2	72	
3 1/2s debentures 1975				Mar-Sept	90	90	91 1/4	60	88 3/4	93 3/4		First & refund mtge 2 1/2s ser G 2003				April-Oct	63	70				63	63 1/2	
5s debentures 1977				Feb-Aug	103 3/4	103 3/4	104 1/2	42	102 1/2	105 1/2		First & refund mtge 3 1/2s ser H 2003				April-Oct	79					79	79 1/2	
4s debentures 1979				Mar-Sept	94	93 1/2	94 1/2	57	91 3/4	98		First & refund mtge 3 1/2s ser I 2003				April-Oct	70					67 3/4	72 1/2	
5s debentures 1980				Mar-Sept	103	103	103 3/4	91	102 1/4	105 1/4		St Louis div second gold 3s 1980				Mar-Sept	70					68 1/2	70	
5s debentures 1981				Mar-Sept	104	103 3/4	104	8	102 1/2	105		Louisville Gas & Elec 2 1/2s 1979				May-Nov	103 1/2					80	80	
4 1/2s debentures 1982				Mar-Sept	99 3/4	98 3/4	99 3/4	167	98 1/2	101 1/4		1st mortgage 3 1/2s 1982				Feb-Aug						84	84	
4 1/2s debentures 1983				Mar-Sept	98 3/4	98 1/4	99 1/4	142	98 1/4	100 3/4		1st mortgage 3 1/2s 1984				April-Oct						84	84	
General Motors Corp 3 1/2s debts 1979				Jan-July		89 3/8	90	16	89 3/8	90 3/4		1st mortgage 4 1/2s 1987				Mar-Sept	101 1/2	102 1/2				103 1/2	106 1/2	
General Shoe 3.20s 1980				Mar-Sept					82	82		1st mortgage 4 1/2s 1990				Apr-Oct						104 1/2	105	
General Telephone 4s conv debts 1971				May-Nov	170 1/4	170 1/4	172	18	168	205		M												
4 1/2s convertible debentures 1977				June-Dec	180	180	183 1/2	70	173 1/2	218		Mack Trucks Inc 5 1/2s subord debts 1968				Mar-Sept		104	104 1/2		5		100	104 1/2
General Time 4 1/2s conv subord debts '79				Feb-Aug	108	108	110	18	98 1/4	121		Macy (R H) & Co 2 1/2s debentures 1972				May-Nov		83 1/4					83 1/4	83 1/4
General Tire & Rubber Co 4 1/2s 1981				April-Oct		95 1/2			95	95 1/2		5s conv subord debentures 1977				Feb-Aug	166	166	168		10		140	178
Glidden Co 4 1/2s debentures 1983				May-Nov	101	101	101	1	100 1/2	103		Maine Central RR 5 1/2s 1978				Feb-Aug		85 1/2					80 3/4	86 1/2
Goodrich (B F) Co first mtge 2 1/2s 1965				May-Nov	95 1/2	95 1/2	95 1/2	20	94 1/2	96		Martin Co 5 1/2s 1968 "ex wts"				May-Nov	103 1/4	102	103 1/2		14		100 1/2	104
4 1/2s s f debentures 1985				May-Nov	100 1/2	100 1/4	100 1/2	17	100 1/4	104 1/2		May Dept Stores 2 1/2s debentures 1972				Jan-July		84 1/2					83	84 1/2
Grace (W R) & Co 3 1/2s conv sub deb '75				May-Nov	143 1/2	140	145	176	94 1/4	146 1/2		3 1/2s s f debentures 1978				Feb-Aug		86	86		6		86	86 1/4
Grand Union Company 4 1/2s conv 1978				Jan-July	141	141	142 1/2	63	110	146		3 1/2s s f debentures 1980				Mar-Sept		85 3/4					85 3/4	85 3/4
Great Northern Ry Co—											May Stores Realty Corp 5s 1977				Feb-Aug		101	101		3		99 3/4	103	
General 5s series C 1973				Jan-July	102 1/4	102 1/4	103	6	102 1/4	103 3/4		McDermott (J Ray) & Co—												
General 4 1/2s series D 1976				Jan-July		97 1/4	97 1/4	1	95 1/4	101		5s conv subord debentures 1972				Feb-Aug	110	109	112 1/2		41		96	116
General mortgage 3 1/2s series N 1990				Jan-July		70 1/2	70 1/2	3	65 1/2	72 1/2		McKesson & Robbins 3 1/2s debts 1973				Mar-Sept	89	89	89		20		86 1/2	90
General mortgage 3 1/2s series O 2000				Jan-July		66	68		61 1/4	67 1/4		4 1/2s debentures 1980				Mar-Sept	99	99	99		5		99	104 1/4
General mortgage 2 1/2s series P 1982				Jan-July	68 1/2	68 1/2	68 1/2	10	66 1/2	71 1/4		Merritt-Chapman & Scott Corp—												
General mortgage 2 1/2s series Q 2010				Jan-July		56	56	5	56	57		4 1/2s conv subord debentures 1975				Jan-July	77	77	78		28		68	79 1/2
Great Western Financial Corp—											4 1/2s conv subord first mtge 2 1/2s 1974				May-Nov	82	82	82		5		82	86	
5s conv subord debentures 1974				June-Dec	202	202	211	31	138 1/4	230		1st mortgage 2 1/2s 1980				Feb-Aug								
Gulf Mobile & Ohio RR—											Michigan Bell Telephone Co 3 1/2s 1988				April-Oct			82 1/4				82	82 1/4	
General mortgage Inc 5s ser A July 2015				April		72 1/2		4	68 1/4	71 1/2		4 1/2s debentures 1991				June-Dec		99 1/2					97	101 1/2
General mortgage Inc 4s series B Jan 2044				April		57	57 1/2		54 3/4	58 1/2		Michigan Central RR 4 1/2s series C 1979				Jan-July		83 1/4	84				82	85
1st & ref M 3 1/2s series G 1980				May-Nov		84 3/4		5	60 1/2	85 1/4		Michigan Cons Gas first mtge 3 1/2s 1969				Mar-Sept	93 1/2	92 3/4	94		40		92 3/4	96
5s inc debts series A 2056				June-Dec		65 1/2	65 1/2		78 1/2	80 1/2		1st mortgage 2 1/2s 1969				Mar-Sept		88					85 1/2	86
Gulf States Utilities 2 1/2s 1st mtge 1978				May-Nov		78			92 1/2	93		1st mortgage 3 1/2s 1969				Mar-Sept								
1st mortgage 3s 1978				April-Oct		92 1/2	80		76	78		3 1/2s sinking fund debentures 1967				Jan-July		92 3/4	96				96	98
3s debentures 1969				Jan-July		92 1/2			85 1/4	85 1/4		Minneapolis-Honeywell Regulator—												
1st mortgage 2 1/2s 1979				June-Dec		78						3 1/2s s f debentures 1976				Feb-Aug		94 1/4					92 1/2	95 1/2
1st mortgage 2 1/2s 1980				Jan-July		78						3.10s s f debentures 1972				April-Oct		90					88 1/2	92
1st mortgage 3 1/2s 1981				May-Nov								Minneapolis & St Louis Ry Co—												
1st mtge 3 1/2s 1982				June-Dec			78					1st mortgage 6s 1985				May-Nov	87 1/2	86	87 1/2		28		82 3/4	90 1/2
1st mortgage 3 1/2s 1983				June-Dec								Minneapolis St Paul & Saulte Ste Marie—												
I																								
Hackensack Water first mtge 2 1/2s 1976				Mar-Sept			81		77	81		First mortgage 4 1/2s inc series A Jan 1971				May		75 1/2	80				74 1/4	76 1/2
Hertz Corp 4s conv subord debts 1970				Jan-July		360			368	368		General mortgage 4s inc ser A Jan 1991				May	46 1/4	46	47		50		44 1/4	53 1/2
Hocking Valley Ry first 4 1/2s 1999				Jan-July		94 1/4	97 1/2		94	97 3/4		Minnesota Mining & Mfg 2 1/2s 1967				April-Oct		92 3/4	92 1/2		4		91 1/2	94
Hooker Chemical Corp—											Missouri Kansas & Texas first 4s 1990				June-Dec	62 1/4	61 3/4	63		27		57 1/4	63	
5s conv subord debentures 1984				Mar-Sept	121	120 1/4	122 1/2	27	113 1/2	129		Missouri-Kansas-Texas RR—												
Hotel Corp of America—																								

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				BONDS				
New York Stock Exchange				New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold	
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.	
Northern Central general & ref 5s 1974	Mar-Sept	90	90	13	88 5/8	90		
1st and ref 4 1/2s series A 1974	Mar-Sept	82 5/8	83 1/2	2	81	83 1/2		
Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	92 1/4	92 1/4	3	90 3/4	92 1/4		
3 1/2s s f debentures 1973	May-Nov	91	91	34	88 1/2	91 1/4		
3 1/2s s f debentures 1974	May-Nov	90	90	3	88	90		
4 1/2s s f debentures 1976	May-Nov	99	99	1	97 7/8	99		
4 1/2s s f debentures 1977	May-Nov	100	100	12	98 1/2	101		
4 1/2s s f debentures 1978	May-Nov	99 1/2	101	7	99 3/4	102 1/2		
4 1/2s s f debentures 1980	May-Nov	101 1/2	102	1	102 1/8	104 3/8		
5 1/2s s f debentures 1979	May-Nov	90 3/4	91 1/2	6	101 1/2	105 1/2		
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	58	58	27	87	92 3/4		
General lien 3s Jan 1 2047	Quar-Feb	95 1/2	95	13	83 1/4	105		
Refunding & Improve 4 1/2s ser A 2047	Jan-July	92 3/4	94 1/4	92	93			
Coil trust 4s 1984	April-Oct	79	80	80	82 1/2			
Northern States Power Co—		81	81	81	85 1/2			
(Minnesota first mortgage 2 1/2s 1974	Feb-Aug	77 1/4	80 1/4	75	78 1/4			
First mortgage 2 1/2s 1975	April-Oct	80	83 1/4	83 1/4	83 1/4			
1st mortgage 3s 1978	Jan-July	81	83 1/2	80	81			
1st mortgage 2 1/2s 1979	Feb-Aug	97	97	96	99			
First mortgage 3 1/2s 1982	June-Dec	93	93	89 5/8	96 3/4			
First mortgage 3 1/2s 1984	April-Oct	105	105	105	106			
First mortgage 4 1/2s 1986	Mar-Sept	102 1/4	102 1/4	99 3/4	104 1/4			
First mortgage 4s 1988	Jan-July	230	230	153	243			
1st mortgage 5s 1990	June-Dec	157	157	120 1/4	175			
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	80	80	76	76			
1st mortgage 3s 1978	Mar-Sept	85	89 1/4	85	89 1/4			
1st mortgage 4 1/2s 1987	June-Dec	81	83	81	85			
Northrop Aircraft Inc 4s conv 1975	June-Dec	78 1/4	82 1/2					
Northrop Corp 5s conv 1979	Jan-July	111 3/4	115	106 5/8	118 1/2			
Northwestern Bell Telephone 2 1/2s 1984	June-Dec							
3 1/2s debentures 1996	Feb-Aug							
O								
Ohio Edison first mortgage 3s 1974	Mar-Sept	86	86 1/2	6	85	89 1/4		
First mortgage 2 1/2s 1975	April-Oct	81	83	81	85			
First mortgage 2 1/2s 1980	Mar-Nov	78 1/4	82 1/2					
Oklahoma Gas & Electric Co—				81 3/4	85 3/4			
1st mortgage 2 1/2s 1975	Feb-Aug							
1st mortgage 3s 1979	June-Dec							
1st mortgage 2 1/2s 1980	May-Nov							
1st mortgage 3 1/2s 1982	Mar-Sept							
1st mortgage 3 1/2s 1985	June-Dec							
1st mortgage 3 1/2s 1988	June-Dec							
1st mortgage 4 1/2s 1987	Jan-July	99 1/2	100 3/4	98 1/2	101			
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	125 3/4	125 1/2	82	115 1/2	129		
5 1/2s conv subord debts 1983	Mar-Sept	126	125 1/2	110	115 1/2	129 1/2		
Owens-Illinois Glass Co 3 1/2s debts 1988	June-Dec		94		92 1/2	94		
Oxford Paper Co 4 1/2s conv 1978	April-Oct		111 3/4	9	106 5/8	118 1/2		
P								
Pacific Gas & Electric Co—				96	97 1/4			
First & refunding 3 1/2s series I 1966	June-Dec	97	98	19	88	92		
First & refunding 3s series J 1970	June-Dec	90 3/4	91	2	87 1/2	91		
First & refunding 3s series K 1971	June-Dec	91	91	27	85 1/2	89		
First & refunding 3s series L 1974	June-Dec	85 1/2	85 1/2	24	81	85 3/8		
First & refunding 3s series M 1979	June-Dec		81	18	82 1/2	86 3/4		
First & refunding 3s series N 1977	June-Dec		83	77 3/8	81			
First & refunding 2 1/2s series P 1981	June-Dec		78	78 3/4	83 3/4			
First & refunding 2 1/2s series Q 1980	June-Dec		79 1/2	80 3/4	85 3/4			
First & refunding 3s series R 1982	June-Dec		80 3/4	79 1/2	83 1/2			
First & refunding 3s series S 1983	June-Dec		79 1/2	83 1/2	85 1/2			
First & refunding 2 1/2s series T 1976	June-Dec		84	84	89 3/4			
First & refunding mtge 3 1/2s ser U '85	June-Dec	84	84	5	80 3/4	84 1/8		
First & refunding mtge 3 1/2s ser W '84	June-Dec		81 1/4	80	84 1/2			
First & refunding 3 1/2s ser X 1984	June-Dec		80 3/8	80 3/8	85 1/2			
First & refunding mtge 3 1/2s ser Y 1987	June-Dec		84	84	85 1/2			
First & refunding mtge 3 1/2s ser Z 1988	June-Dec		82 5/8	82 5/8	85 1/2			
1st & ref mtge 4 1/2s series AA 1986	June-Dec	102 5/8	102 5/8	20	99	103 5/8		
1st & ref mtge 5s series BB 1989	June-Dec	105	104	10	103 3/4	106		
1st & ref 3 1/2s series CC 1978	June-Dec		93	17	91 3/4	96 3/4		
1st & ref mtge 4 1/2s series DD 1990	June-Dec		99	6	99	104		
1st & ref 5s series EE 1991	June-Dec	103 5/8	103 5/8	15	102	106		
1st & ref 4 1/2s series FF 1992	June-Dec	101 3/8	100 7/8	19	99 3/4	105 1/4		
Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec		74	74	79 1/2			
2 1/2s debentures 1986	April-Oct		74 1/4	75	79 1/2			
3 1/2s debentures 1987	April-Oct		79 3/4	80	84 1/2			
3 1/2s debentures 1978	Mar-Sept		84 3/8	84	90			
3 1/2s debentures 1983	Mar-Sept		80 3/4	80 3/4	84 1/2			
3 1/2s debentures 1981	May-Nov		87	87 1/2	90 1/2			
3 1/2s debentures 1991	Feb-Aug		85	86 1/4	89 1/4			
4 1/2s debentures 1988	Feb-Aug	98 1/4	98 1/4	26	97	102		
Pacific Western Oil 3 1/2s debentures 1964	June-Dec		93 3/4	93	93			
Pan American World Airways—				92 1/4	105 1/2			
4 1/2s conv subord debentures 1979	Feb-Aug	102	101	8	82 5/8	87 1/4		
Pennsylvania Power & Light 3s 1975	April-Oct	84	84	64	96 3/4	99 3/4		
Pennsylvania RR—				45	97 3/8	100		
General 4 1/2s series A 1965	June-Dec	98 1/2	98 1/2	14	71 5/8	75 3/8		
General 5s series B 1968	June-Dec	99 3/4	99 3/4	5	70 3/8	74 3/8		
General 4 1/2s series D 1981	April-Oct	72	72	13	52 1/2	57 1/2		
General mortgage 4 1/2s series E 1984	Jan-July		72 1/4	54	60 1/2			
General mortgage 3 1/2s series F 1985	Jan-July		56 1/4	57	84	85		
Peoria & Eastern Ry income 4s 1990	April		53	58				
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sept		84 3/8					
Philadelphia Baltimore & Wash RR Co—								
General 5s series B 1974	Feb-Aug	99 1/2	99 3/8	4	92 1/2	99 1/2		
General gold 4 1/2s series C 1977	Jan-July	82 1/8	82 1/8	12	81	85		
Philadelphia Electric Co—								
First & refunding 2 1/2s 1971	June-Dec		85 1/4	86 1/4	85	88 1/4		
First & refunding 2 1/2s 1967	May-Nov	92 1/4	92 1/4	10	91 1/4	94 1/2		
First & refunding 2 1/2s 1974	May-Nov	85	85	12	82 1/2	85		
First & refunding 2 1/2s 1981	June-Dec		79 1/2	79 1/2	79 1/2			
First & refunding 2 1/2s 1978	Feb-Aug		81 1/2	81 1/2	81	83		
First & refunding 3 1/2s 1982	Jan-July		84 1/2	86	84	85		
First & refunding 3 1/2s 1983	June-Dec		81	82	81	83 3/8		
First & refunding 3 1/2s 1985	April-Oct		80 1/8	80 1/8	80 1/8	85		
First & refunding 4 1/2s 1987	Mar-Sept	102 1/2	102 1/2	11	100 5/8	104 7/8		
First & refunding 3 1/2s 1988	May-Nov		90 1/2	90 1/2	89 3/4	94		
First & refunding mtge 4 1/2s 1986	June-Dec		99 3/4	100	98	102 1/2		
First & refunding mtge 5s 1989	April-Oct		105	105 1/4	4	104 1/4	107 1/2	
Phlco Corporation—								
4 1/2s conv subord debts 1984	Apr-Oct	104 3/4	103 1/4	295	92	108 1/2		
Phillip Morris Inc 4 1/2s s f debts 1979	June-Dec		101 1/2	101 1/2	101	104 1/2		
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug		97 3/8	97 3/8	95 1/2	98		
4 1/2s conv subord debts 1987	Feb-Aug	122 3/4	121	249	114 1/2	128		
Pillsbury Mills Inc 3 1/2s s f debts 1972	June-Dec		87	90	91 1/2			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		72 1/8	75				

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday May 29, and ending Friday, June 2. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended June 2.

STOCKS						STOCKS						
American Stock Exchange						American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Aberdeen Petroleum Corp class A.....1	3 3/4	3	3 3/4	700	2 1/2 Feb 4 Apr	Bourjois Inc.....1	27	27	29	1,200	19 Jan 33 1/2 May	
Acme-Hamilton Mfg Corp.....10c	3	3	3 1/4	8,500	1 1/2 Feb 3 3/4 Apr	Bowling Corp of America.....10c	9 3/4	9 3/4	10 3/4	18,300	9 3/4 Jun 12 1/2 May	
Acme Missiles & Construction Corp						Brad Foote Gear Works Inc.....20c	3 3/4	2 3/4	3 1/2	14,750	1 1/2 Jan 3 1/2 Jun	
Class A common.....25c	16 1/2	16 1/2	17 3/4	3,300	7 1/2 Jan 20 Apr	Brazilian Traction Light & Power ord.*	5 1/2	5 1/4	5 3/4	44,400	3 1/2 Jan 5 1/2 May	
Acme Precision Products Inc.....1	4	3 3/4	4	900	2 1/2 Jan 4 1/4 Apr	Breeze Corp.....1	7 3/4	7 3/4	8 1/2	7,300	4 1/2 Jan 9 1/2 May	
Acme Wire Co.....10		16	16	100	12 1/2 Jan 18 1/2 Mar	Bridgeport Gas Co.....1					30 Jan 34 1/2 Apr	
Admiral Plastics Corp.....10c	19 1/2	19 1/2	20 1/2	2,800	8 1/2 Jan 23 1/2 May	Brillo Manufacturing Co.....1	37	35	38 3/4	2,100	31 1/2 May 40 1/2 Jan	
Aero-Flow Dynamics Inc.....1	6 1/2	6 1/2	7 1/4	6,100	3 1/2 Feb 8 1/2 May	Britalta Petroleum Ltd.....1	2 3/4	2 3/4	2 1/2	5,900	2 Jan 3 1/2 Apr	
Aerojet-General Corp.....1	79 1/2	78 3/4	82 1/4	3,500	50 1/2 Jan 82 1/2 May	British American Oil Co.....*		34	34 1/2	2,000	29 1/2 Jan 36 1/2 Apr	
Aeronca Manufacturing Co.....1	8 1/2	8 1/2	8 3/4	4,500	6 1/2 Apr 10 1/2 May	British American Tobacco—						
Agnew Surpass Shoe Stores.....*		23 1/2	23 3/4	300	19 Apr 28 1/2 May	Amer dep rcts ord bearer.....£1	--	--	--	--	9 Feb 10 Mar	
Aid Investment & Discount Inc.....1		4 1/2	5 1/4	800	3 1/2 Jan 5 1/2 Apr	Amer dep rcts ord registered.....£1					8 1/2 Jan 10 Apr	
Alabama Great Southern.....50	98	98	100	30	98 Jun 145 Jan	British Columbia Power.....*	35 1/4	35	35 1/2	7,700	34 Apr 39 1/2 Feb	
Alabama Power 4.20% preferred.....100	84 3/4	84 3/4	85 1/2	200	83 1/2 Apr 86 1/2 Mar	British Petroleum Co Ltd—						
Alan Wood Steel Co common.....10	30	29 1/2	30	400	22 1/2 Jan 31 1/4 May	Amer dep rcts ord reg.....£1	6 1/2	6 3/4	6 1/2	5,200	6 1/2 Jan 8 1/4 Apr	
5% preferred.....100					79 Jan 84 1/2 Feb	Brown Company.....1	14 3/4	14 1/2	14 3/4	11,300	12 1/2 Jan 15 1/2 Apr	
Alaska Airlines Inc.....1	8 1/2	7 1/2	8 1/4	12,400	5 Feb 8 3/4 Apr	Brown Forman Distillers cl A com.....30c		22 3/4	22 3/4	200	13 1/2 Jan 26 May	
Algemene Kunstzide N V—						Class B common.....30c	20 1/2	20 1/2	21 1/2	5,700	11 1/2 Jan 21 1/2 May	
American deposit rtes American shs.					67 Jan 70 Feb	4% preferred.....10	7	7	7 1/4	4,400	6 1/2 Jan 7 1/2 May	
All American Engineering Co.....10c	8	8	8 1/2	600	6 1/2 Jan 9 1/2 May	Brown Rubber Co.....1	4	4	4 1/4	800	3 1/2 Apr 4 1/2 Mar	
All-State Properties Inc.....1	14 1/4	14 1/4	15	78,800	4 1/2 Jan 15 May	Bruck Mills Ltd class B.....1					2 1/4 Apr 3 Apr	
Allegheny Corp warrants.....1	8 3/4	8 3/4	9 1/4	4,700	7 Jan 11 1/2 Apr	B S F Company.....66 3/4c	11 7/8	11 7/8	12 3/8	1,000	11 7/8 Jun 16 1/4 Feb	
Allegheny Airlines Inc.....1	7 1/2	7 1/2	7 3/4	7,100	3 1/4 Jan 8 1/2 May	Buckeye (The) Corp.....1	3	2 7/8	3 1/4	20,300	2 7/8 Jan 4 1/4 Feb	
Alliance Tire & Rubber class A.....£1 1/4	9	9	9	300	8 1/2 Feb 9 May	Budget Finance Plan common.....50c	15	14 7/8	15 3/4	3,500	7 1/2 Jan 16 1/2 May	
Allied Artists Pictures Corp common.....1	5 1/2	5 1/2	6 1/4	8,400	4 1/2 Jan 8 1/4 Apr	60c convertible preferred.....9		9 3/4	9 3/4	300	9 3/4 Jun 18 May	
5 1/2% convertible preferred.....10		12 1/2	12 1/2	100	10 1/4 Jan 17 1/2 Apr	6% serial preferred.....10		9 1/2	9 3/4	2,000	8 1/2 Jan 9 3/4 Mar	
Allied Control Co Inc.....50c	14	13 3/4	14 1/2	900	9 1/2 Jan 16 1/2 Feb	Buell Die & Machine Co.....1	4	3 3/4	4	14,500	1 1/2 Jan 4 1/2 May	
Allied Paper Corp.....3	15 1/2	13 3/4	15 1/2	28,800	8 Mar 15 1/2 Jun	Bunker Hill (The) Company.....2.50	12 1/2	11 3/8	12 1/2	1,100	10 1/4 Jan 12 1/4 Mar	
Alco Inc.....1	9	8 3/4	9 3/4	3,600	8 1/2 May 12 1/2 Feb	Burma Mines Ltd—						
Aluminum Co of America \$3.75 pfd.....100	81 3/4	80 3/4	81 3/4	900	76 1/4 Jan 83 1/2 Apr	American dep rcts ord shares.....3s 6d	3	3	3 1/4	5,400	3 Jan 4 1/4 Jan	
Ambassador Oil Corp.....1	5 1/4	5 1/4	5 3/4	13,200	3 1/2 Jan 6 1/4 Apr	Burnell & Co. Inc.....25c	15 3/4	15 1/2	16	15,100	6 1/2 Jan 17 1/2 May	
American Beverage Corp.....1	5 1/2	5 1/2	5 3/4	1,000	4 1/2 Jan 7 1/2 Mar	Burroughs (J P) & Son Inc.....1		2 3/4	3	2,500	1 1/2 Jan 3 1/2 May	
American Book Co.....20	69	68 1/2	70	252	55 Jan 82 Jan	Burry Biscuit Corp.....12 1/2c	28 1/2	27 3/4	29 1/2	8,600	19 1/4 Jan 35 1/2 Apr	
American Business Systems Inc.....*	22	21 1/2	23	2,600	13 1/2 Feb 27 1/2 Apr	Butler's Shoe Corp.....1	15 3/4	15	15 3/4	900	13 1/2 Apr 19 1/2 Feb	
American Electronics Inc.....1	10 1/2	10 1/2	10 3/4	5,400	8 1/2 Jan 12 1/2 Apr							
American International Aluminum.....25c	4 1/2	4 1/2	5 1/4	3,600	3 1/2 Feb 6 May							
American-Israeli Paper Mills Ltd—												
American shares.....£1	4 1/4	4	4 1/4	400	4 Feb 4 1/4 Jan							
American M A R C Inc.....50c	6 1/4	5 3/4	6 1/2	17,700	5 1/4 Jan 7 1/2 Jan							
American Manufacturing Co.....12.50	40 1/4	40 1/4	41	800	26 1/2 Jan 41 May							
American Petrofina Inc class A.....1	7	6 3/4	7 1/4	11,000	4 1/2 Jan 8 1/2 Apr							
American Seal-Kap Corp of Del.....2	19 1/2	19 1/2	20 1/4	5,100	10 1/2 Jan 23 1/2 Apr							
American Thread 5% preferred.....5	4 1/2	4 3/4	4 3/4	800	4 1/2 Jan 4 1/2 Apr							
American Writing Paper.....5					30 Mar 34 1/4 Mar							
Amurex Oil Co class A.....1					2 Jan 3 1/4 Apr							
Anacon Lead Mines Ltd.....20c					3 1/2 Jan 7 1/2 May							
Anchor Post Products.....2		20	20	100	16 1/4 Jan 21 May							
Andrea Radio Corp.....1	22	22	23 1/4	2,200	12 1/2 Jan 32 1/2 May							
Anglo American Exploration Ltd.....4.75	9 3/4	9 3/4	9 3/4	2,600	5 1/4 Jan 10 1/2 May							
Anglo-Lautaro Nitrate Corp 'A' shs.....3.45	4 3/4	4 3/4	5	6,600	3 1/2 Jan 5 1/2 Apr							
Angostura-Wupperman.....1	13 1/4	13 1/4	13 3/4	2,200	6 Jan 17 1/2 May							
Anken Chemical & Film Corp.....20c	72 1/2	72 1/2	75	4,300	45 1/2 Feb 86 3/4 May							
Anthony Pools Inc.....1	6 1/4	6	6 1/2	1,700	3 1/2 Jan 7 1/4 May							
Apollo Industries Inc.....5	28 1/4	26 3/4	29 3/4	8,500	9 1/2 Jan 35 1/2 May							
Appalachian Power Co 4 1/2% pfd.....100	91 1/2	91 1/2	92 1/2	323	89 1/4 Jan 95 1/4 Mar							
Arco Electronics class A.....25c	17 3/4	17 1/2	19	3,300	8 3/4 Feb 24 1/4 May							
Arkansas Louisiana Gas Co.....2.50	41 1/4	41 1/4	43 3/4	16,200	35 Jan 44 1/2 Apr							
Arkansas Power & Light 4.72 pfd.....100					95 Feb 96 1/2 Jan							
Armour & Co. warrants.....1	29 1/4	29	31 1/2	2,200	20 1/2 Jan 33 1/2 May							
Arnold Altax Aluminum Co.....1	3	3	3 1/4	1,900	1 1/2 Jan 3 1/4 Apr							
35c convertible preferred.....4		4 1/4	4 1/4	500	4 Jan 6 1/4 Apr							
Asamera Oil Corp Ltd.....40c	1 1/2	1 1/2	1 1/2	12,400	1 1/2 Jan 1 1/2 Jan							
Associated Electric Industries—												
American deposit rcts regular.....£1					5 1/2 Jan 6 1/2 Mar							
Associated Food Stores Inc.....1	5	4 3/4	5 1/4	6,200	2 1/2 Jan 5 1/2 Apr							
Associated Laundries of America.....1	2 1/4	2 1/4	2 3/4	14,400	1 1/2 Feb 3 1/4 Apr							
Associated Oil & Gas Co.....1c	7	6 1/2	7 1/4	22,200	5 Jan 8 1/4 Apr							
Associated Stationers Supply.....1		10 1/2	10 3/4	1,000	9 1/2 Jan 11 1/2 Feb							
Associated Testing Labs.....10c	28 3/4	28 3/4	29	2,600	14 1/2 Jan 34 1/2 May							
Atco Chemical Industrial Products.....10c	8 1/2	8 1/2	8 3/4	3,000	2 1/2 Jan 10 1/2 Apr							
Atlantic Coast Line Co.....1	52 1/2	52 1/2	52 1/2	400	50 1/2 Apr 59 1/4 Feb							
Atlantic Research Corp.....5c	74 1/2	74	79	2,700	39 1/2 Jan 79 May							
Atlantica del Golfo Sugar.....5p	1 1/4	1 3/4	1 3/4	700	1 1/2 Jan 3 1/2 Apr							
Atlas Consolidated Mining & Development Corp.....10 pesos	9 1/4	9	9 3/4	6,200	5 1/2 Jan 9 1/2 May							
Atlas Corp option warrants.....1	1 1/2	1 1/4	1 1/2	9,300	1 1/2 Jan 2 1/2 May							

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS						STOCKS							
American Stock Exchange						American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Corby (H) Distilling Ltd cl a voting	5	15 3/4	17 1/2	1,200	15 1/2 Jan	17 1/2 Apr	Gatineau Power Co common	100	38 1/2	38 1/2 101 3/4	1,700	36 1/2 Jan	39 1/2 Feb
Class B non-voting	5	15 3/4	17 1/2	200	15 1/2 Jan	17 1/2 Apr	5% preferred	100	38 1/2	38 1/2 101 3/4	40	98 1/4 Jan	102 1/2 Jan
Coro Inc	1	15 3/4	17 1/2	200	13 1/2 Jan	17 1/2 May	Gellman Mfg Co	1	9	9 2 3/4	600	2 Jan	3 1/2 May
Corroon & Reynolds common	1	15 3/4	17 1/2	200	14 1/2 Jan	19 Feb	General Acceptance "wts"	1	9	9 3 3/4	1,000	4 1/2 Jan	10 1/2 May
\$1 preferred class A	1.50	8 7/8	8 7/8	2,700	19 1/4 Jan	20 1/4 Mar	General Alloys Co	1	8 3/4	8 3/4	23,700	1 1/2 Jan	4 1/2 Apr
Cott Beverage Corp	1	8 7/8	8 7/8	2,700	6 Jan	9 1/4 Apr	General Builders Corp common	1	3	3 3 3/4	25	27 Jan	4 1/2 Jun
Courtaulds Ltd	£1	27 1/2	27 1/2	10	5 1/2 Mar	6 1/2 Apr	5% convertible preferred	25	17	16 17 1/4	53,600	10 1/2 Feb	17 1/2 May
American dep receipts (ord reg)	£1	27 1/2	27 1/2	10	5 1/2 Mar	6 1/2 Apr	General Development Corp	1	17	16 17 1/4	53,600	10 1/2 Feb	17 1/2 May
Crane Carrier Industries Inc (Del)	50c	35 1/4	35 1/4	12,000	29 1/4 Jan	40 Apr	General Electric Co Ltd	£1	---	---	---	4 1/4 Jan	5 1/2 Mar
Creole Petroleum	5	35 1/4	35 1/4	10,700	29 1/4 Jan	40 Apr	General Fireproofing	5	36 1/2	36 1/2 36 1/2	1,700	34 1/2 Jan	39 Jan
Cresmont Consolidated Corp	1	7 1/8	7 1/8	1,500	7 1/2 Jan	10 1/2 Apr	General Gas Corp	2.50	10 1/2	10 1/2 10 1/2	18,500	4 1/2 Jan	11 1/2 May
Crowley Milner & Co	1	15 1/2	15 1/2	700	11 1/4 Jan	18 1/2 Mar	General Plywood Corp	50c	19 1/2	19 1/2 19 1/2	7,600	14 1/2 Feb	23 1/2 Apr
Crown Central Petroleum (Md)	5	15 1/2	15 1/2	100	67 Jan	89 1/2 Mar	General Stores Corporation	1	2 1/2	2 1/2 2 1/2	6,800	1 1/2 Jan	3 1/2 Apr
Crown Corp Internat'l "A" partic	25c	5 1/4	5 1/4	18,400	2 1/2 Jan	5 1/2 Feb	Genung's Incorporated	1	12 1/4	12 1/2 12 1/2	1,800	8 1/2 Jan	13 1/2 May
Crown Drug Co	10c	---	---	200	5 Jan	8 1/4 Mar	Georgia Power \$5 preferred	---	---	---	---	97 Feb	103 May
Crystal Oil & Land Co common	2.50	---	---	25	16 Jan	19 1/4 May	\$4.60 preferred	---	94 1/2	95	75	93 1/2 Apr	96 1/2 Feb
\$1.12 preferred	---	---	---	---	---	---	Giannini Controls Corp	1	68	65 1/2 71 1/2	3,500	52 Jan	82 1/2 May
Cuban Tobacco Co	---	27 1/2	27 1/2	10	19 1/2 Jan	34 1/4 Apr	Giant Food Inc com class A n-v	1	24 1/2	24 1/2 26	1,400	21 1/2 Mar	26 Apr
Cubic Corporation	---	88	88	6,900	51 1/2 Jan	106 May	Giant Yellowknife Mines Ltd	1	10 3/4	10 3/4 11	6,400	9 1/2 Mar	15 Jan
Curtis Manufacturing Co class A	---	10 3/4	10 3/4	2,700	8 1/2 Jan	15 1/2 Mar	Gilbert (A C) Co	---	19 1/2	19 1/2 19 1/2	300	11 1/2 Jan	22 1/2 Apr
Cutter Laboratories class A common	1	10 3/4	10 3/4	100	8 1/2 Jan	15 1/2 Mar	Gilchrist Co	---	16 1/4	16 1/4 17 1/2	500	10 Jan	18 1/2 Apr
Class B common	---	---	---	---	---	---	Glass Tite Industries Inc	4c	21 1/2	20 1/2 22 1/2	8,800	10 1/2 Jan	26 1/2 May
Daitch Crystal Dairies	50c	9 1/2	8 1/8 9 7/8	7,100	6 1/2 Jan	11 Apr	Glenmore Distilleries class B	1	20	20 21	4,700	11 1/4 Jan	21 1/2 May
Daryl Industries Inc	50c	6	6 6 1/4	6,200	5 1/2 Jan	7 1/2 Apr	Globe Union Co Inc	5	32 1/2	32 1/2 33 1/4	300	23 1/2 Jan	35 1/2 Apr
Davega Stores Corp common	2.50	8 3/8	8 3/8 9 1/4	10,600	7 1/2 Jan	12 1/2 Mar	Gobel (Adolf) Inc	1	---	3 3	500	2 1/2 Apr	3 1/2 May
5% preferred	20	---	18 1/4 19 1/4	350	16 1/4 Jan	23 Apr	Goldfield Consolidated Mines	1	2 3/8	2 1/4 2 1/2	34,200	1 1/2 Jan	2 1/2 May
Davidson Brothers Inc	1	11 1/8	10 3/4 11 1/8	1,300	6 1/2 Jan	12 1/2 May	Goodman Manufacturing Co	16 1/2	---	29 29 1/2	900	17 1/2 Jan	33 1/2 May
Day Mines Inc	10c	6 1/8	6 1/8 6 1/8	1,600	4 1/2 Jan	7 1/2 Apr	Gorham Corporation	4	32	32 32 3/4	1,100	30 1/2 May	39 1/4 Mar
Dayco Corp class A pref	35	28	28 28 1/2	140	28 1/4 May	32 1/4 Mar	Grand Rapids Varnish	1	9 1/4	9 1/4 9 1/2	600	8 Jan	11 1/4 Apr
D C Transit System Inc cl A com	20c	13 1/8	12 1/2 14 1/4	8,200	9 1/2 Feb	14 1/4 Jun	Gray Manufacturing Co	5	12	11 1/2 12 1/2	900	10 Feb	14 1/2 Mar
Dejay Stores	50c	3 3/8	3 3/8 4	1,800	2 Jan	4 1/2 Apr	Great American Industries Inc	10c	2 1/2	2 1/2 2 1/2	32,000	1 1/2 Jan	3 1/2 May
Dennison Mfg class A	5	36	34 36	1,300	26 1/2 Feb	41 Apr	Great Lakes Chemical Corp	1	4	3 3/4 4 1/4	21,800	1 1/2 Jan	4 1/2 Apr
8% debenture stock	100	148	147 148	140	137 Jan	151 Apr	Great Western Producers common	60c	10	10 10 1/2	1,600	5 1/4 Apr	12 May
Desilu Productions Inc	1	11 3/8	11 3/8 12 1/8	4,800	10 1/2 Jan	16 1/2 Apr	6% preferred series A	30	---	---	---	24 Jan	27 1/2 May
Detroit Gasket & Manufacturing	1	8 7/8	8 7/8 9	400	7 1/2 Mar	9 1/2 Apr	Greer Hydraulics	50c	6 1/2	6 1/2 7	8,800	3 Jan	7 1/2 Apr
Detroit Industrial Products	1	18 1/2	17 3/4 20	28,700	4 1/2 Jan	20 May	Gridold Frehold Leases	9c	2 1/4	2 1/4 2 1/2	1,600	3 Jan	3 1/2 May
Devon-Palmer Oils Ltd	25c	8 3/4	8 3/4 9 1/2	6,300	6 1/2 Jan	14 Mar	Griesedieck Company	1	---	---	---	11 Jan	13 1/2 Apr
Dilbert's Quality Supermkts com	10c	8 3/4	8 3/4 9 1/2	6,900	6 1/2 Jan	14 Apr	Grocery Stores Products	5	---	---	---	28 1/2 Feb	43 1/2 May
7 1/2 1st preferred	10	9 1/4	9 1/4 9 1/2	2,500	9 1/2 Jan	10 1/2 Mar	Guerdon Industries Inc class A com	---	10 1/2	9 1/4 10 1/2	1,300	5 1/2 Jan	11 1/2 Apr
Distillers Co Ltd	---	5 1/4	5 1/4 5 1/4	2,500	4 1/2 Jan	5 1/2 May	Warrants	---	2 1/2	2 1/2 2 1/2	2,800	1 1/2 Jan	2 1/2 Apr
Amer dep rcts ord reg	10s	13 1/2	13 1/2 13 1/2	300	10 Jan	15 1/2 Apr	Gulf States Land & Industries	50c	24 1/2	24 1/2 24 1/2	400	11 Jan	25 1/2 May
Diversey Corp	1	3 3/8	3 3/8 3 3/8	2,300	3 Mar	4 1/2 Apr	Gulf & Western Industries	1	25	24 1/2 26 1/2	4,300	9 1/2 Jan	26 1/2 May
Dixilyn Corp class A conv	4	11 1/8	11 1/8 12 1/4	8,300	8 1/2 Jan	14 1/2 Apr	Gulton Industries Inc	1	65 1/2	64 1/4 66 1/4	4,600	46 1/2 Jan	73 Apr
Dixon Chemical & Research	1	11 1/8	11 1/8 12 1/4	8,300	8 1/2 Jan	14 1/2 Apr	H & B American Corp	10c	5 3/8	5 1/4 6 1/4	31,400	1 1/2 Jan	6 1/2 May
Dome Petroleum Ltd	2 1/2	8	8 8 1/4	1,800	6 1/2 Jan	10 1/2 Feb	Hall Lamp Co	2	8 1/2	8 1/2 8 1/2	1,600	6 1/2 Jan	9 1/2 Mar
Dominion Bridge Co Ltd	---	18 1/2	18 1/2 18 1/2	200	17 Jan	21 Apr	Harbor Plywood Corp	1	34 1/2	34 1/2 35 1/4	2,000	24 1/2 Jan	37 May
Dominion Steel & Coal ord stock	---	12 1/2	12 1/2 12 1/2	500	10 1/2 Jan	13 1/2 May	Harn Corporation	1	13 3/4	13 1/4 13 3/4	3,000	7 Jan	15 1/2 Mar
Dominion Tar & Chemical Co Ltd	---	17 1/2	17 1/4 17 1/2	13,300	14 1/2 Jan	18 1/2 Mar	Harnischfeger Corp	10	24 1/2	24 1/2 25 1/2	600	19 1/2 Jan	26 Mar
Dominion Textile Co Ltd	---	13	13 13	200	10 1/2 Jan	13 1/2 May	Hartfield Stores Inc	1	13 1/2	13 1/2 15 1/2	1,900	7 Jan	17 1/2 Apr
Dorr-Oliver Inc common	7.50	16 1/2	16 1/2 16 1/2	3,600	10 1/2 Jan	17 1/2 May	Hartford Electric Light	25	6 1/2	6 1/2 6 1/2	1,600	63 Jan	70 1/2 Mar
\$2 preferred	32.50	---	38 1/4 39 1/2	125	33 1/2 Jan	39 1/2 May	Hastings Mfg Co	2	7 1/2	7 1/2 7 1/2	2,300	4 1/2 Jan	8 1/2 Apr
Dorsey (The) Corp	1	11 1/8	11 1/8 12 1/2	4,300	8 1/2 Jan	13 1/2 May	Havana Lithographing Co	10c	3 1/4	3 1/4 3 1/4	200	3 Jan	1 1/2 Apr
Dow Brewery Ltd	---	34 1/4	34 1/4 35 1/2	3,000	26 1/2 Jan	36 1/2 May	Hazel Bishop Inc	10c	7 1/2	7 1/2 8	9,000	4 1/2 Jan	10 1/2 Mar
Draper Corp	---	34 1/4	34 1/4 35 1/2	3,000	26 1/2 Jan	36 1/2 May	Hazeltine Corp	---	40 3/4	40 1/2 41 3/4	3,300	25 1/2 Jan	47 1/2 May
Drilling & Exploration Co	1	16 1/2	16 17 1/4	10,300	8 1/2 Jan	20 1/2 Apr							

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par			Low	High		Low	High
J							
Jeannette Glass Co.	1	17 1/2	17 1/2	18 1/8	1,600	12 1/4 Jan	19 7/8 May
Jetronic Industries Inc.	10c	8 1/4	8 1/4	9 1/4	6,800	6 7/8 Jan	10 3/4 May
Jupiter Oils Ltd.	15c	3 1/4	3 1/8	3 1/2	20,700	1 1/2 Jan	3 1/8 Apr
K							
Kaiser Industries Corp.	4	12 1/4	12	12 1/2	12,700	8 3/4 Jan	13 7/8 Apr
Kaltman (D) & Company	50c	4 1/4	4 1/4	4 1/2	19,500	3 Jan	4 5/8 May
Kansas Gas & Electric 4 1/2 % pfd.	100	95	95	95	Mar	100	May
Katz Drug Company	1	25 1/4	25 1/4	27 1/8	1,900	25 1/4 Jun	26 3/4 Apr
Kawecki Chemical Co.	25c	96 1/2	88 5/8	96 1/2	8,700	60 1/2 Jan	96 1/2 Jun
New common	25c	48	47 1/4	49	1,200	47 1/4 Jun	49 Jun
Kawneer Co. (Del.)	5	23 1/8	23	24	8,500	18 Jan	31 Apr
Kay Jewelry Stores Inc.	1	12 1/4	12 1/4	12 7/8	500	11 Mar	13 3/4 May
Kidde (Walter) & Co.	2.50	14 7/8	14 7/8	15 1/4	1,400	12 1/2 Jan	16 3/4 May
L							
Kilembe Copper Cobalt Ltd.	1	3 7/8	3 1/2	4	10,100	2 1/8 Feb	4 5/8 May
Kim-Ark Oil Company	10c	1 3/4	1 3/4	2	1,600	1 1/2 Feb	2 3/8 Apr
Kingsford Company	1.25	3 1/8	3 1/8	3 3/8	7,900	1 1/2 Jan	4 1/8 May
Kingston Products	1	3	3	3 1/8	2,400	2 1/4 Jan	4 Apr
Kirby Petroleum Co.	1	15 1/2	15 1/2	15 1/2	400	9 3/8 Feb	20 3/4 Apr
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	55,100	1 1/2 Jan	7 1/8 May
Klein (S) Dept Stores Inc.	1	20 1/4	20	21 1/2	12,500	12 1/8 Jan	25 Apr
M							
Kleinert (I B) Rubber Co.	5	32 1/2	32 1/2	33	200	21 1/8 Jan	37 3/8 Apr
Klion (H L) Inc.	25c	8 1/4	8 1/4	8 5/8	6,600	3 7/8 Jan	11 7/8 Apr
Knott Hotels Corp.	5	24 1/8	23 5/8	24 1/8	800	21 1/4 Feb	27 Mar
Kostin Corp.	7.50	15	15	15	100	15 Apr	19 1/8 Mar
Kratter (The) Corp class A	1	26 3/4	26 1/4	27 1/4	25,600	18 1/2 Jan	27 1/4 May
\$1.20 convertible preferred	1	27	26 1/2	27 1/4	3,600	18 1/8 Jan	27 1/4 May
Kropp (The) Forge Co.	33 1/2c	3 1/8	3	3 1/2	6,600	2 Jan	3 3/8 May
Kulka Electronics Corp— Class A common	10c	9	9	9 5/8	3,100	5 1/8 Jan	12 7/8 May
N							
L'Aiglon Apparel Inc.	1	33 1/8	33 1/8	34	1,300	32 3/4 May	47 Mar
Lafayette Radio Electronics Corp.	1	30 1/2	30	31 1/4	6,300	12 1/8 Jan	34 3/8 May
Lake Shore Mines Ltd.	1	3 1/2	3 3/8	3 3/8	4,300	3 1/2 Jan	4 1/2 Jan
Lakey Foundry Corp.	1	5 1/8	5	5 1/8	1,400	4 7/8 Feb	6 1/2 Jan
Lamb Industries	3	6 1/4	6 1/8	6 3/4	2,300	5 1/2 Jan	7 Jan
Lamson Corp of Delaware	5	13 3/8	13 1/2	14	400	12 5/8 May	17 3/8 Jan
Lamson & Sessions Co.	10	17 3/8	17 3/8	18	600	13 3/4 Jan	18 1/8 May
Lanston Industries Inc.	5	7 1/2	7 1/2	7 1/2	300	5 1/4 Jan	8 5/8 May
Larchfield Corp.	1	7 1/2	7 1/2	7 3/4	1,000	5 7/8 Jan	9 May
O							
La Salle Extension University	5	14 1/2	14 1/2	14 1/2	900	8 1/8 Jan	14 5/8 May
Lee Meter Products class A	1	7 3/4	7 1/8	7 3/4	2,200	7 May	9 3/4 Apr
Leeson Corp.	5	44 7/8	44 3/4	45 7/8	2,200	38 Jan	54 1/2 Mar
Lefcourt Realty Corp.	25c	3	2 7/8	3	14,300	2 1/4 Jan	4 Apr
Leonard Refineries Inc.	3	13 1/8	13 1/8	13 1/2	1,000	10 5/8 Jan	14 May
Le Tourneau (R G) Inc.	1	31 1/2	31 1/2	32 1/8	120	24 Jan	34 May
Liberty Fabrics of N Y common	1	18 1/2	17 3/8	20 3/8	4,200	4 1/2 Jan	26 1/4 May
5 % preferred	10	18 1/2	17 3/8	20 3/8	4,200	7 Feb	8 Apr
Lithium Corp of America Inc.	1	19 1/4	18 1/4	20 1/2	5,300	7 3/8 Jan	22 3/8 May
Locke Steel Chain	5	21 7/8	21 1/4	21 7/8	975	18 Feb	23 3/8 Mar
Lockwood Kessler & Bartlett— Class A	25c	5 1/8	5 1/8	5 1/2	600	3 3/8 Jan	7 May
P							
Lodge & Shipley (The) Co.	1	17 1/8	17 1/8	2	5,500	1 1/8 Jan	2 1/8 May
Longines-Wittnauer Watch Co.	1	16 1/2	16 1/2	17 1/4	700	10 3/4 Jan	20 7/8 May
Loral Electronics Corp.	25c	41	40 1/8	41 7/8	9,200	31 3/8 Jan	46 1/4 Mar
Louisiana Gas Service	10	19 1/8	19	19 1/2	2,200	16 3/4 Jan	20 3/8 Mar
Louisiana Land & Exploration	30c	76 1/4	75 3/4	77 3/8	5,100	60 1/8 Jan	77 1/2 May
Lucky Friday Silver Lead Mines	10c	25	24 1/2	26	5,700	16 Jan	26 May
Lunkenheimer (The) Co.	2.50	5 3/4	5 1/4	5 3/4	200	25 1/2 Jan	31 3/8 May
Lynch Corp.	2	10 5/8	10 1/2	11 1/8	2,400	8 1/4 Jan	12 3/4 May
Q							
MacFadden Publications Inc.	1	13	12 3/4	13 7/8	2,700	9 Jan	17 1/8 Apr
Mack Trucks Inc warrants	1	28 1/2	28 3/8	29 3/8	3,400	15 5/8 Jan	29 1/2 May
Mackie Vending Co class A	1	31	30 1/4	32 1/4	900	19 1/2 Jan	39 3/8 Apr
Mackey Airlines Inc.	33 1/2c	2 1/4	2	2 1/4	13,800	1 1/8 Jan	2 1/4 Apr
Magellan Petroleum Corp vtc	1c	3 1/4	3 1/4	3 1/4	17,500	3 1/4 Jan	1 1/8 May
Mages Sporting Goods	10c	3 3/8	3 1/4	3 1/2	12,600	3 1/4 Jan	4 Apr
Magna Oil Corporation	50c	5 3/4	5 3/4	5 7/8	700	4 3/8 Feb	7 3/8 Apr
Maine Public Service Co.	7	29	28 3/8	29	400	22 Jan	30 Apr
Majestic Specialties Inc.	1	36	35 1/4	37 1/8	2,500	25 Jan	44 1/4 Apr
Mangel Stores	1	45 1/4	45	47 1/4	1,600	30 3/8 Jan	57 Apr
R							
Mansfield Tire & Rubber	2.50	11 1/4	10 5/8	11 5/8	4,700	8 Jan	13 May
Marconi International Marine Communication Co Ltd	41	4 1/4	4 1/4	4 1/4	100	3 7/8 Mar	4 5/8 May
Martin Co warrants	1	43 3/8	43 1/8	44 1/4	2,900	26 Feb	45 3/4 May
Maryland Cup Corp.	1	40	40	40 3/4	1,600	39 3/4 Mar	46 1/2 Apr
Massey-Ferguson Ltd.	1	13 3/8	13 1/4	13 5/8	12,600	10 3/8 Jan	14 7/8 Mar
Maule Industries Inc.	3	7 1/4	7	7 3/8	2,500	6 1/8 Jan	7 1/2 Feb
McCulloch Oil Corp.	50c	23 1/4	23 1/4	23 1/4	10,100	2 Jan	3 Jan
Mead Johnson & Co.	1	186	180 1/2	186	5,600	122 1/2 Jan	200 1/2 Apr
Menasco Mfg Co.	1	6 5/8	6 5/8	7	5,200	4 Jan	7 7/8 May
Merchants Refrigerating Co.	1	7 1/8	7 1/8	7 1/8	1	13 1/2 Jan	24 7/8 Mar
Merrill Island Mining Corp Ltd	1	122	121	123 1/4	1,800	81 1/2 Jan	134 1/4 Apr
Mesabi Iron Co.	1	122	121	123 1/4	1,800	81 1/2 Jan	134 1/4 Apr
Metal & Thermit Corp.	5	30	27 3/4	31 3/8	12,700	23 3/8 Jan	31 3/8 Jun
S							
Miami Extruders Inc.	10c	5 7/8	5 7/8	6 1/4	1,200	5 1/2 Feb	7 3/4 Apr
Michigan Chemical Corp.	1	15	15	16	2,000	10 1/2 Jan	20 3/8 Mar
Michigan Sugar Co common	1	13 1/4	12 1/2	13 1/2	2,500	2 1/8 Jan	4 Feb
6 % preferred	10	12 1/2	12 1/4	12 1/2	700	10 7/8 Jan	13 Feb
Micromatic Home Corp.	1	12	12	12 1/2	400	8 1/8 Jan	14 May
Microwave Associates Inc.	1	45 3/8	43	46 3/8	7,300	34 3/8 Jan	63 3/8 Mar
Midland Oil Corp \$1 conv preferred	1	15 3/8	15 1/2	16 3/8	800	11 1/8 Jan	17 May
Mid-West Abrasive	50c	21 3/8	21 3/8	21 3/8	1,400	19 1/8 Jan	23 1/2 Feb
Midwest Investment Co.	5	21 1/2	21	22 1/2	1,000	14 3/4 Jan	24 3/4 Apr
Mill Factors Corp.	2.50	21 1/2	21	22 1/2	1,000	14 3/4 Jan	24 3/4 Apr
T							
Miller Wohl Co common	50c	7 3/8	7 3/8	8 1/4	1,300	5 1/2 Jan	9 7/8 May
4 1/2 % convertible preferred	50	12 1/4	12 1/4	12 1/4	100	35 Jan	39 1/2 Apr
Mining Corp of Canada	1	12 1/2	12 1/2	12 1/2	100	11 1/2 Jan	13 1/4 Apr
Minnesota Pwr & Light 5 % pfd.	100	102 1/2	102 1/2	102 1/2	50	99 Jan	103 May
Mirro Aluminum Company	10c	25 1/2	25 1/2	25 1/2	300	25 May	28 1/2 Jan
Missouri-Kansas-Texas RR "ctfs"	1	7	6 7/8	7 1/8	400	5 Jan	8 1/4 May
Mohawk Airlines Inc.	1	7 7/8	7 3/8	8	10,200	3 1/2 Jan	8 1/4 May
Molybdenite Corp (Can) Ltd.	1	1 3/8	1 1/8	1 3/8	59,000	1 1/2 Jan	1 1/2 May
Molybdenum Corp of America	1	40 7/8	39 3/4	41 3/4	7,700	36 1/4 Jan	45 1/2 Apr
Warrants	1	26	26	27 1/2	2,200	23 Jan	29 7/8 Apr
U							
Monogram Precision Industries	1	5	5	5 3/8	7,600	3 1/8 Jan	6 3/8 May
Monongahela Power Co— 4.40 % preferred	100	82 3/4	82 3/4	83 1/4	Jan	89 1/2	May
4.80 % preferred series B	100	91	91	91	Jan	99	May
4.50 % preferred series C	100	88 1/2	88 1/2	89 1/2	Feb	93	May
Montgomery Ward & Co class A	1	x148 1/4	x148 1/4	150	60	146 Apr	150 Feb
Montrose Chemical Co	1	13 7/8	13 7/8	14 3/8	4,400	10 3/8 Jan	15 May
Moody Investors Service partic pref.	1	62 1/4	62 1/4	63 1/4	125	54 Feb	63 1/4 May
Morse Electro Products	25c	11	10 3/4	11 3/8	3,700	4 3/8 Mar	14 May

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
M							
Mt Clemens Metal Products com	1	3	3	3	600	2 1/8 Jan	3 1/8 May
6% preferred	4	4 1/2	4 1/2	4 1/2	300	3 3/4 Jan	4 1/8 Mar
Mt Diablo Company	1	17 3/4	17 1/2	17 3/4	800	14 3/8 Jan	19 7/8 Mar
Mount Vernon Mills Inc.	2.50	31 1/2	31 1/4	32 1/4	2,200	24 3/8 Jan	36 3/8 Apr
Mountain States Tel & Tel	12.50	21 3/4	21 1/4	23 3/4	1,500	8 1/4 Feb	25 3/4 Mar
MPO Videotronics class A	1	21 3/4	21 1/4	23 3/4	1,500	8 1/4 Feb	25 3/4 Mar
N							
Muntz TV Inc	1	6 1/8	6 1/8	6 1/2	5,000	4 Jan	7 May
Murphy Corporation	1	25 1/8	24 7/8	25 3/8	3,200	20 Jan	29 1/4 Apr
Murray Ohio Mfg Co	5	46 1/4	45	46 1/4	200	31 1/4 Jan	54 7/8 Mar
Muskegon Piston Ring Co	2.50	x9	x9	9 1/4	1,600	8 Jan	9 7/8 Jan
Muskogee Co	10	33 1/2	33	33 1/2	400	33 Jan	35 3/4 Jan
Muter Company	50c	9 7/8	9 3/8	10 1/2	8,000	6 Jan	11 3/8 Apr
N							
Nachman Corp	5	9 1/2	9 1/4	9 1/2	1,100	7 1/2 Mar	10 1/2 May
Namm-Loeser's Inc	1	13 1/8	13 1/8	14	3,100	7 3/8 Feb	17 1/2 May
Napco Industries Inc	1	10 1/2	10 3/8	11 1/4	8,800	3 7/8 Jan	12 1/4 May
National Alfalfa Dehydrat & Milling	3	8 1/2	8 1/4	8 7/8	4,400	4 3/8 Jan	9 3/4 Apr
National Bellas Hess	1	14 3/8	14 3/8	15 1/4	23,400	7 3/8 Jan	16 1/8 May
National Brewing Co (Mich)	1	33 1/2	33	33 1/2	400	32 Jan	38 Mar
National Casket Company	5	21 3/4	21 1/2	22 1/2	2,000	19 3/8 Jan	31 3/8 Mar
National Company Inc	1	21 3/4	21 1/2	22 1/2	2,000	19 3/8 Jan	31 3/8 Mar
N							
National Electric Weld Machines	1	15 1/2	15 1/2	16 1/2	600	12 Jan	16 1/2 Jun
National Equipment Rental Ltd	1	18	17	18 1/4	2,900	11 3/8 Jan	21 1/2 Mar
National Mfg & Stores	1	10 1/2	10 1/2	10 1/2	100	8 1/8 Feb	12 Apr
National Petroleum Ltd	25c	3 1/8	3 1/8	3 1/2	36,900	1 3/8 Mar	4 1/8 May
National Presto Industries Inc	2	22 1/4	21 3/4	22 3/8	800	12 1/4 Jan	31 Apr
National Research Corp	1	25 3/8	25 3/8	26 1/8	1,900	17 3/8 Jan	31 7/8 Apr
National Rubber Machinery	10	20 3/4	20 3/4	21 1/2	200	18 Jan	23 Apr
National Starch & Chemical	50c	40	39 7/8	40	400	31 3/8 Jan	45 Apr
National Steel Car Ltd	1	15 1/2	15 1/2	16 1/2	600	12 Jan	16 1/2 Jun
N							
National Telefilm Associates	10c	4	3 7/8	4 3/8	7,800	2 1/2 Jan	5 3/4 Apr
National Transit Co	1	3 1/4	3 1/4	3 3/8	600	2 3/4 Jan	4 Mar
National Union Electric Corp	30c	3 7/8	3 5/8	4	13,600	1 7/8 Jan	4 1/2 May
National Video Corp class A	1	38	38	40 1/8	2,100	19 3/8 Jan	46 1/2 Apr
Natus Corp	1	24 7/8	23 3/8	26	23,000	16 1/8 Jan	26 Jun
Nelly Don Inc	2	22 1/8	22	23	1,500	13 1/8 Jan	28 Apr
Nestle-Le Mur Co	1	43	43	46 1/4	2,400	28 Feb	53 1/4 May
New England Tel & Tel	20	49 1/8	47 3/4	49 1/8	3,400	39 1/2 Jan	57 3/4 Apr
New Haven Clock & Watch Co	1	2 1/4	2 1/8	2 3/8	75,500	1 1/8 Jan	2 1/2 May
N							
New Idria Min & Chem Co	50c	11	11	11 1/2	9,800	1/2 Jan	1 Feb
New Jersey Zinc	25c	24	23 3/4	24 3/8	5,000	19 1/4 Jan	26 1/4 Apr
New Mexico & Arizona Land	1	12 1/4	12 1/4	12 7/8	1,800	8 3/4 Jan	17 Apr
New Park Mining Co	1	1 3/8	1 3/8	1 3/4	11,000	1 Feb	1 7/8 May
New Process Co	1	150	150	150	10	124 Feb	173 3/4 Mar
New York Auction Co	1	31 1/2	30 1/4	31 1/2	1,800	23 1/4 Feb	31 1/2 Jun
New York & Honduras Rosario	3.33 1/3	39	38 1/2	39 3/4	2,160	27 1/2 Jan	39 3/4 May
N							
Nickel Rim Mines Ltd	1	9 1/4	9 1/4	9 7/8	16,700	8 1/2 Jan	1 3/8 May
Nipissing Mines	1	7	6 3/4	7 1/4	4,800	4 5/8 Feb	8 3/8 May
Noma Lites Inc	1	4 1/2	4 3/8	4 1/2	600	4 Feb	5 Mar
Norfolk & Southern Railway	1	3 3/8	3 1/8	3 3/8	900	2 Jan	4 3/8 Mar
North American Royalties Inc	1	3 3/8	3 1/8	3 3/8	900	2 Jan	4 3/8 Mar
N							
North Canadian Oils Ltd	25 c	2 3/8	2 1/4	2 7/8	7,700	1 1/2 Jan	2 1/8 Mar
Northeast Airlines	1	6	6	6 3/8	5,300	4 1/8 Jan	6 3/4 May
North Penn RR Co	50	89 1/4	89	89 1/4	200	83 1/4 Mar	67 3/4 May
Northern Ind Pub Serv 4 1/4% pfd	100	89 1/4	89	89 1/4	200	84 Jan	90 1/2 Apr
North Rankin Nickel Mines Ltd	1	10 3/4	10 3/4	11 3/8	12,200	6 3/8 Feb	7 3/8 May
Nova Industrial Corp	1	10 3/4	10 3/4	11 3/8	2,400	6 3/8 Feb	13 1/2 May
Nuclear Corp of Amer (Del)	10c	7 1/4	7 1/4	7 3/4	47,400	3 7/8 Jan	8 1/4 May
O							
Occidental Petroleum Corp	20c	13 3/8	13 3/8	14 1/4	20,300	4 5/8 Jan	15 1/8 May
Ogden Corp	50c	21 3/8	21 1/8	21 3/4	16,700	13 1/4 Jan	26 1/4 May
Ohio Brass Co	1	27 3/8	27 1/4	27 3/4	500	26 1/4 Feb	30 3/4 Jan
Ohio Power 4 1/2% preferred	100	92 1/4	92	92 3/4	340	89 3/4 Jan	97 Apr
Okalta Oils Ltd	90c	5 1/8	5 1/8	5 1/2	1,900	1/4 Jan	7/8 May
Old Town Corp common	1	5 1/8	5 1/8	5 1/2	500	3 7/8 Jan	6 3/4 Jan
40c preferred	7	3 1/2	3 1/2	3 3/8	300	3 1/8 May	4 1/2 Jan
O							
O'keelp Copper Co Ltd Amer shares	10s	56	56	62 1/4	300	52 Jan	64 1/2 May
Opelika Mfg Corp	5	16 7/8	16 1/4	17 3/8	3,200	16 Jan	19 1/4 Feb
O'Sullivan Rubber Corp	1	7 3/8	7 3/8	7 7/8	2,100	7 3/8 Jun	10 3/8 May
Overseas Securities	1	15 1/8	15 1/8	15 7/8	400	13 3/4 Jan	15 7/8 Feb
Oxford Electric Corp	1	5 3/8	5 1/4	5 1/2	2,300	3 7/8 Jan	6 1/4 May
Oxford Manufacturing class A com	1	23 1/8	23 7/8	23 7/8	2,500	15 3/8 Jan	26 1/2 Apr
P							
Pacific Clay Products	8	41 3/4	41 3/4	42 1/4	200	38 5/8 Jan	45 1/2 Apr
Pacific Gas & Electric 6% 1st pfd	25	31 3/4	31 5/8	31 7/8	2,100	30 3/8 Jan	32 1/4 May
5 1/2% 1st preferred	25	28 1/4	28 1/4	28 3/8	300	27 1/2 Jan	28 7/8 Mar
5% 1st preferred	25	26 7/8	26 1/2	26 7/8	400	25 1/2 Jan	27 May
5% redeemable 1st preferred	25	25 3/4	25 3/8	25 7/8	1,900	25 1/8 Jan	25 7/8 Mar
5% redeemable 1st pfd series A	25	25 7/8	25 1/2	25 7/8	900	24 7/8 Feb	26 1/4 Apr
4.80% redeemable 1st preferred	25	24 1/2	24 1/2	24 1/2	600	24 1/4 Feb	25 Jan
4.50% redeemable 1st preferred	25	23 1/4	23 1/4	23 1/4	600	22 3/8 Jan	24 Feb
4.36% redeemable 1st preferred	25	23 1/4	23 1/4	23 1/4	600	22 Jan	23 1/2 May
P							
Pacific Industries Inc	2	14 3/8	14	16	10,000	6 1/2 Feb	16 5/8 May
Pacific Lighting \$4.50 preferred	1	94	93	94 3/4	580	86 1/8 Jan	95 Mar
\$4.40 dividend preferred	1	91 1/2	91 1/2	91 3/4	50	86 1/2 Jan	94 3/4 Mar
\$4.75 dividend preferred	1	99	98 3/4	99	120	91 3/4 Jan	99 Mar
\$4.75 conv dividend preferred	1	145 1/2	145 1/2	146 1/2	70	130 Jan	150 Apr
\$4.36 dividend preferred	1	90	89 3/4	90	50	84 Jan	90 1/4 Mar
P							
Pacific Northern Airlines	1	4 1/8	4 1/8	4 3/8	2,000	2 1/2 Jan	4 7/8 May
Pacific Petroleums Ltd	1	12 1/4	12 1/4	12 1/2	11,900	9 7/8 Jan	13 3/8 Apr
Warrants	1	8 1/8	8 1/8	8 1/4	1,500	5 7/8 Jan	9 3/8 May
Pacific Power & Light 5% pfd	100	103 1/2	103 1/2	103 3/4	275	99 1/2 Feb	108 3/4 Mar
Paddington Corp class A	1	102 1/4	102 1/4	106	900	51 7/8 Jan	120 1/4 Apr
Page-Hersey Tubes	1	24 3/8	24 3/8	24 3/4	2,200	24 May	27 1/2 Mar
Pall Corp class A	1	54 3/4	52 1/2	54 3/4	1,000	28 3/8 Jan	68 1/2 Apr
Pancoast Petroleum (C A) vtc	2 Bol	1 1/8	1 3/8	1 3/8	11,900	1 Jan	1 7/8 Apr
Pantepec Oil (C A) Amer shares	1 Bol	1 1/8	1	1 1/4	8,600	1 1/8 Jan	1 1/4 Apr
P							
Park Chemical Company	1	9 1/4	9 1/4	9 1/2	600	7 Feb	12 May
Park Electrochemical Corp class A	10c	12 1/4	12	12 3/8	2,400	4 3/4 Jan	15 1/2 Apr
Parker Pen Co class A	2	18	18	18	100	14 Feb	21 May
Class B	2	17 1/8	17 1/8	17 3/8	300	12 1/4 Jan	19 May
Parkersburg-Aetna Corp	1	9 1/2	9	9 1/2	1,200	7 1/8 Jan	10 1/8 Mar
Patino of Canada Ltd	2	3 3/4	3 3/4	4	400	3 3/8 Feb	4 3/4 Mar
Pato Consolidated Gold Dredg Ltd	1	2 3/8	2 1/4	2 7/8	5,900	2 1/8 Mar	2 3/8 Jan
Peninsular Metal Products	1	12	12	12 1/4	2,300	8 3/4 Jan	12 3/4 May
Penn Traffic Co	2.50	9 1/4	9 1/4	9 1/4	200	6 Apr	10 3/8 May
Pentron Electronics Corp	1	7	6 3/4	8 3/8	40,200	2 3/8 Jan	8 3/8 Mar

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Pep Boys (The).....	1	16 3/4 17	3,400	7 1/2 Jan 21 1/4 Apr	Signal Oil & Gas Co class A.....	2	26 1/2 27 1/2	7,800	22 1/4 Jan 28 3/4 Apr
Pepperell Manufacturing Co (Mass).....	20	78 1/2 79 1/2	400	65 1/4 Jan 78 1/4 Apr	Class B.....	2	31 1/2 31 1/2	100	24 1/2 Jan 32 Apr
Perfect Circle Corp.....	20c	27 1/2 28	2,400	22 1/2 Feb 27 1/2 Jan	Silver Creek Precision Corp.....	10c	2 1/2 2 1/2	19,800	1 Jan 2 1/2 Apr
Perfect Photo Inc.....	1	59 1/4 61 1/4	5,500	37 Jan 71 1/2 May	Silver-Miller Mines Ltd.....	1	3 1/2 3 1/2	3,200	1 1/2 Jan 4 1/2 Jun
Peruvian Oils & Minerals.....	1	7 1/2 8	15,200	7 1/2 May 1 1/2 Jan	Silvray Lighting Inc.....	25c	4 1/2 4 1/2	21,600	3 1/2 Feb 4 1/2 Jun
Phillips-Eckhardt Electronics.....	1	6 1/2 6 1/2	9,600	3 1/2 Mar 7 1/2 May	Simca Automobiles.....				
Phillips Electronics & Pharmaceutical Industries.....	5	36 1/4 36 1/2	3,100	31 1/4 Apr 39 1/2 May	American deposit rcts.....	15 1/4	15 1/4 15 1/4	100	15 1/2 May 17 May
Philippine Long Dist Tel Co.....10 pesos	5 1/2	5 1/2 5 1/2	600	5 Jan 6 1/2 Feb	Simmons Boardman Publishing.....				
Phillips Screw Co.....	10c	5 1/2 5 1/2	1,200	3 1/2 Jan 7 1/2 Apr	\$3 conv preferred.....				
Phoenix Steel Corp (Del).....	4	16 1/4 16 3/4	8,000	7 1/4 Jan 17 1/2 May	Simpson's Ltd.....	30	30 30	600	27 Mar 42 1/2 Feb
Piasecki Aircraft Corp.....	1	9 1/2 9 1/2	1,000	7 1/2 Jan 10 1/2 Apr	Sinclair Venezuelan Oil Co.....	1	48 47 1/2	50	28 Jan 35 Mar
Pierce Industries Inc.....	1	9 1/2 10 1/4	7,800	8 Jan 11 1/4 May	Singer Manufacturing Co Ltd.....				
Pittsburgh & Lake Erie.....	50	101 1/8 102 1/4	1,200	96 Jan 103 Apr	Amer dep rcts ord registered.....	1	8 1/2 8 1/2	800	5 1/2 Jan 10 1/2 Mar
Pittsburgh Railways Co.....		16 1/2 16 1/2	4,600	11 1/2 Jan 16 1/2 Jun	Slick Airways Inc.....				
Plastic Materials & Polymers Inc.....	10c	11 1/4 11 1/4	1,600	5 1/2 Mar 14 May	Smith (Howard) Paper Mills.....				
Pneumatic Scale.....	10	46 46	100	39 Jan 50 Feb	Sonotone Corp.....	1	13 3/4 13 3/4	9,700	9 Jan 14 1/2 May
Polarad Electronics Corp.....	50c	23 22 23 1/4	5,900	18 1/4 Jan 28 1/2 Apr	Soss Manufacturing.....	1	8 1/2 8 1/2	4,400	6 1/2 Jan 9 1/2 May
Poloron Products class A.....	1	2 1/2 2 1/2	960	2 1/2 Jan 3 Apr	South Coast Corp.....	1	38 3/4 38 3/4	1,300	27 1/2 Jan 42 1/2 May
Polycast (The) Corp.....	2.50	12 1/2 13	2,800	10 1/4 Feb 16 1/2 Jun	South Penn Oil Co.....	12.50	34 34 34 1/4	1,700	29 1/2 Jan 34 1/4 May
Polymer Corp class A.....	1	24 23 1/2	1,600	17 1/2 Feb 27 1/2 Apr	Southern California Edison.....				
Powderell & Alexander Inc (Del).....	2.50	57 1/2 56	875	50 1/2 Jan 59 1/2 Apr	5% original preferred.....	25	67 68	20	62 Feb 72 Apr
Power Corp of Canada.....	1	2 1/2 2 1/2	6,000	2 Apr 71 Mar	4.88% cumulative preferred.....	25	25 1/2 25 1/2	400	24 1/4 Jan 25 1/2 Jan
Prairie Oil Royalties Ltd.....					4.78% cumulative preferred.....	25	24 3/4 24 3/4	1,100	24 Jan 25 1/2 Apr
Pratt & Lambert Co.....					4.56% cumulative preference.....	25	65 66 3/4	200	63 Jan 70 1/4 Mar
Prentice-Hall Inc.....	66 1/2	41 3/4 41 3/4	4,800	40 1/2 Jan 49 1/2 Jan	4.48% convertible preference.....	25	21 1/4 21 1/4	1,000	58 1/2 Jan 69 1/2 Mar
Preston Mines Ltd.....	1	5 1/2 5 1/2	3,800	4 1/2 Jan 6 1/2 Mar	4.32% cumulative preferred.....	25	22 22	100	21 1/2 Jan 22 1/2 Jan
Proctor-Silex Corp.....	1	8 1/4 8 1/4	3,100	5 1/2 Jan 9 May	4.24% cumulative preferred.....	25			21 1/2 Jan 22 1/2 Feb
Progress Mfg Co Inc common.....	1	19 3/4 18 1/2	1,100	12 1/2 Jan 26 Apr	4.08% cumulative preferred.....	25			20 1/2 Feb 21 1/4 Apr
\$1.25 convertible preferred.....	20	27 24 3/4	3,500	19 1/2 Jan 24 1/2 Apr	Southern California Petroleum Corp.....	2	16 3/4 17 1/2	1,200	7 1/4 Jan 18 May
Prophet (The) Company.....	1	11 1/4 11 1/4	5,900	10 1/2 Jan 11 3/4 Jun	Southern Materials Co Inc.....	2	15 1/4 15 1/4	2,400	14 1/2 Jan 17 Apr
Providence Gas.....					Southern Pipe Line.....	1	6 6	100	4 1/2 Mar 8 1/2 Apr
Public Service of Colorado.....	100	87 87 1/2	200	83 1/2 Jan 88 Mar	Southern Realty & Utilities.....	1	9 1/2 9 1/2	1,000	9 1/2 May 12 1/2 Jan
Puerto Rico Telephone Co.....	20c	86 1/2 85 1/2	900	49 Jan 105 Apr	Southland Royalty Co.....	5	65 66 1/4	400	58 1/2 Jan 68 1/2 Feb
Puget Sound Pulp & Timber.....	3	24 1/2 24 1/2	400	21 1/2 Jan 25 Feb	Speedy Chemical Products class A.....	50c	26 1/2 26 1/2	3,200	18 Mar 26 1/2 Jun
Puritan Sportswear Corp.....					Spencer Shoe Corp.....	1	41 1/2 39 1/2	2,300	28 1/4 Jan 45 1/2 May
Pyle-National Co.....	5	17 1/2 17 1/2	900	12 1/2 Jan 21 1/4 Feb	Sperry Rand Corp warrants.....	1	18 16 1/4	61,500	8 1/2 Jan 20 1/2 May
Q					Sports Arena Inc.....	1c	11 1/2 11 1/2	17,300	10 1/2 Mar 14 1/2 Apr
Quebec Lithium Corp.....	1	4 1/2 4 1/2	2,800	2 1/2 Jan 5 1/2 Mar	Stahl-Meyer Inc.....				
Quebec Power Co.....					Standard Dredging Corp common.....	1	11 10 1/2	4,300	9 1/2 Jan 12 1/2 Feb
R					\$1.60 convertible preferred.....	20	25 1/2 25 1/2	50	23 1/2 Jan 26 1/2 May
Ramco Enterprises Inc.....		14 1/2 14 1/2	100	13 Feb 14 1/2 May	Standard Forgings Corp.....	1	14 13 1/4	500	12 1/2 Jan 15 1/2 Feb
Ramo Inc.....	1	25 26 1/2	100	25 May 27 1/2 Jan	Standard Metals Co.....	1c	2 1/2 2 1/2	13,200	7 Jan 3 1/2 Apr
Rapid-American Corp.....	1	35 35	3,000	22 Jan 38 May	Standard Oil (Kentucky).....	10	75 1/2 75	2,500	68 1/4 Jan 81 1/2 Feb
Rath Packing Co.....	10	18 1/2 18 1/2	900	16 1/2 Jan 19 1/2 Jan	Standard Products Co.....	1	12 1/2 12 1/2	600	9 1/2 Jan 13 1/2 May
Rayette Co Inc.....	40c	16 1/2 16 1/2	2,300	6 1/2 Jan 19 1/4 May	Standard Shares Inc.....	1	28 1/2 28 1/2	2,100	24 1/2 Jan 30 1/2 Apr
Real Estate Investment Trust of America.....	1	21 21 21 1/4	400	18 Feb 21 1/2 May	Standard-Thomson Corp.....	1	8 1/2 8 1/2	6,300	3 Jan 9 1/2 Apr
Realty Equities Corp of N Y.....	1	6 3/4 6 3/4	1,400	4 1/2 Mar 8 1/4 Apr	Standard Tube class B.....	1	7 7 1/4	1,400	6 Jan 8 1/2 Apr
Reda Pump Co.....	1	18 1/2 18 1/2	300	18 1/2 May 20 Jan	Stanley Aviation Corp.....	10c	12 1/2 12 1/2	1,200	8 1/2 Jan 15 1/2 Apr
Reeves Broadcasting & Dev.....	1	8 1/2 8 1/2	5,600	3 1/4 Jan 10 1/4 Apr	Stanrock Uranium Mines Ltd.....	1	1 1/2 1 1/2	50,200	1 1/2 May 5 1/2 May
Reeves Soundcraft Corp.....	5c	9 1/2 9 1/2	20,900	6 Jan 10 1/2 May	Starrett (The) Corp common.....	10c	4 1/2 4 1/2	26,100	2 1/4 Jan 5 1/2 May
Reinsurance Investment Corp.....	1	3 1/2 3 1/2	1,800	2 1/2 Jan 3 1/2 May	50c convertible preferred.....	50c	14 1/2 14 1/2	600	8 1/2 Jan 16 May
Reis (Robert) & Co.....	1	2 1/2 2 1/2	16,800	3 1/4 Jan 70 1/2 Mar	Statham Instruments Inc.....	1	28 27 1/2	6,700	26 Jan 35 1/2 Feb
Reliance Insurance Co.....	10	65 1/2 64 1/2	2,100	53 1/2 Jan 11 1/2 Feb	Steel Co of Canada ordinary.....				
Remington Arms Co Inc.....	1	12 1/2 12 1/2	3,900	11 1/2 Feb 13 1/2 Mar	Steel Parts Corporation.....	5	14 1/2 13 1/2	1,100	8 Jan 15 1/2 May
Republic Follies Inc.....	1	25 1/2 25 1/2	800	13 1/2 Jan 28 1/2 Mar	Stelma, Inc.....	10c	30 1/2 27 1/2	19,300	27 1/2 Jan 42 1/2 Apr
Republic Industrial Corp.....	1	6 1/2 6 1/2	2,300	3 1/2 Jan 8 1/2 Mar	Stephan (The) Company.....	50c	18 1/2 18 1/2	3,000	18 1/2 May 25 1/2 Mar
Republic Transcon Indus Inc.....		7 1/4 7 1/4	6,200	4 1/2 Feb 9 1/2 Mar	Sterling Aluminum Products.....	5	14 1/2 14 1/2	600	12 Jan 16 Feb
Resistoflex Corp.....	1	20 1/4 20 1/4	2,300	14 1/2 Jan 23 May	Sterling Breweries Inc.....	1	23 23	200	14 1/2 Jan 23 1/2 May
Rico Argentine Mining Co.....	50c	3 1/2 3 1/2	2,300	2 1/4 Feb 3 1/2 Jun	Sterling Precision Corp (Del).....	10c	3 1/4 3 1/4	22,500	2 1/4 Feb 4 1/4 May
Ridgeway Corp.....	1				Stetson (J E) Co.....				
Rio Algom Mines Ltd common.....		8 1/2 8 1/2	7,300	7 1/2 Jan 10 1/2 Mar	Stettes (Hugo) Corp.....	1	40 1/2 41	200	36 1/2 Apr 43 1/2 Jan
Warrants series A.....			4,400	7 1/2 Jan 11 Mar	Stone Container Corp.....	1			
Rio Grande Valley Gas Co.....	1	8 1/2 8 1/2	6,600	4 1/2 Jan 9 1/2 May	Stop & Shop Inc.....	1	51 1/2 50 1/2	9,100	33 1/2 Jan 66 Apr
Vtc extended to Jan 3 1965.....	1	27 1/4 27 1/4	3,200	14 Jan 31 1/4 May	Sylon Corporation (Del).....	1	5 1/2 5 1/2	45,400	3 1/2 Jan 6 1/2 May
Robinson Technical Products Inc.....	20c	28 1/4 27 1/4	2,500	11 Feb 18 1/2 Apr	Sunair Electronics Inc.....	10c	7 1/2 7 1/2	9,700	4 1/2 Feb 9 1/2 May
Rochester Gas & Elec 4% pfd F.....	100	84 84	100	78 1/2 Feb 85 Apr	Sunset International Petrol Corp.....	1	5 1/2 5 1/2	17,700	3 1/2 Jan 6 1/2 May
Rogers Corp.....		30 31 1/2	1,100	26 1/2 Jan 42 1/2 Apr	Superconcrete Ltd.....	25c	2 1 1/2	6,000	1 1/2 Feb 2 1/2 Jan
Rollins Broadcasting Inc.....		15 1/2 17 1/4	2,500	11 Feb 18 1/2 Apr	Superior Tool & Die Co.....	1	4 4 1/2	2,700	3 Jan 4 1/2 Apr
Rolls Royce Ltd.....					Superior Window Co class A.....	10c	2 1/2 2 1/2	100	2 1/2 Feb 3 1/2 May
Amer dep rcts ord regis.....	1				Symington Wayne Corp warrants.....				
Roosevelt Field Inc.....	1.50	8 1/2 8 1/2	200	4 1/2 Jan 10 1/4 May	Syntex Corporation.....	2	38 1/2 37 1/2	6,300	28 1/2 Jan 45 1/2 Mar
Roosevelt Raceway Inc.....	30c	5 1/2 5 1/2	4,760	3 1/2 Jan 6 1/2 Apr	Talon Inc class A common.....	5	32 32 33	1,300	20 1/2 Jan 33 1/2 May
Rowland Products Inc.....	5	25 1/2 23 1/4	1,900	15 1/2 Mar 28 1/2 May	Class B common.....	5	32 32 33	1,300	20 1/2 Jan 33 1/2 May
Roxbury Carpet Company.....	1	10 1/2 10 1/2	900	8 1/2 Jan 11 1/2 Apr	4% cumulative preferred.....	10			7 Jan 8 Mar
Royal American Corp.....	50c	2 1/2 2 1/2	900	1 1/2 Jan 3 1/4 Mar	Tampa Electric Co.....	43	42 1/4 44 1/4	4,800	37 1/2 Jan 44 1/4 May
Royalite Oil Co Ltd.....		10 3/4 10 3/4	9,800	6 Jan 12 1/2 May	Taylor International Corp.....	5	7 7 1/2	1,900	4 1/2 Feb 8 1/2 Apr
Russeks Fifth Avenue Inc.....	50c	2 1/4 2 1/4	1,400	1 1/2 Jan 3 Mar	Technical Material new common.....	25c	29 1/2 29 1/2	3,200	25 1/2 May 34 May
Russell (The F C) Company.....	1	4 1/2 4 1/2	9,800	2 1/2 Jan 5 1/2 Apr	Technical Operations Inc.....				
Ryan Consolidated Petroleum.....	1	3 1/4 3 1/4	900	2 1/2 Jan 3 1/4 May	Technicolor Inc.....	1	31 3/4 27 1/2	175,200	11 1/2 Jan 42 1/2 May
Ryerson & Haynes.....	1	4 1/2 4 1/2	1,700	2 Jan 5 May	Tel-A-Sign Inc.....	20c	5 4 1/2	7,200	3 Jan 5 1/2 Apr
S					Electro Industries.....	10c			
St. Lawrence Corp Ltd.....		23 1/4 23 1/2	25,200	18 1/2 Jan 25 1/2 Apr	reinstated to dealings on Mar 31.....				
Salem-Brosius Inc.....	2.50	9 1/2 9 1/2	3,300	5 1/2 Jan 10 1/2 Feb	Teleprompter Corp.....	1	27 1/2 26 1/2	14,600	9 1/2 Jan 31 May
San Carlos Milling Co Ltd.....16 pesos	10 3/4	9 1/2 10 3/4	800	7 1/2 Jan 11 1/2 Apr	Teleguide Corp.....				
San Diego Gas & Electric Co.....					When delivered.....	25	24 1/2 25 1/2	4,700	24 1/2 Jan 34 May
5% series preferred.....	20	20 1/2 20 1/2	100	19 1/2 Apr 21 1/2 May	Television Industries Inc.....	1	4 1/2 4 1/2	1,200	2 1/2 Jan 6 1/4 Apr
4 1/2% series preferred.....	20			18 1/2 Apr 19 Feb	Tenney Engineering Inc.....	10c	10 9 1/2	1,800	6 1/2 Jan 12 1/2 May
4.40% series preferred.....	20			17 1/2 Jan 19 Mar	Terminal-Hudson Electronics Inc.....	25c	12 12 1/2	3,800	5 Feb 15 1/2 May
5.60% series preferred.....	20			21 1/4 Jan 23 1/4 Mar	Terry Industries Inc.....	50c	3 1/2 3 1/2	17,500	1 1/2 Jan 4 1/4 May
Sapphire Petroleum Ltd.....		3 1/2 3 1/2	120,700	5 Apr 1 May	Texas Oil Corporation.....	1	1 1/2 1 1/2	7,800	1 1/2 Feb 1 1/2 Jan
Sarcee Petroleum Ltd.....	50c	6 1/4 6 1/4	800	6 1/2 Feb 7 1/2 Apr	Texas Power & Light \$4.56 pfd.....	94	93 1/4 96 1/4	175	92 Jan 97 Feb
Savage Arms Corp.....		12 11 12 3/4	8,300	7 1/2 Mar 13 1/2 May	Textar Corp.....	10c	2 1 1/2	7,600	1 1/2 Jan 2 1/2 Apr
Savoy Industries (Del).....	25c	9 1/4 9 1/4	1,400	6 1/2 Feb 11 1/2 Apr	Texton Electronics Inc.....	50c	10 1/4 9 1/4	1,500	9 1/2 Jan 14 1/2 Apr
Saxon Paper Corp.....	25c	6 1/2 6 1/2	3,100	4 1/4 Jan 8 1/2 Mar	Texton Inc "warrants".....				
Sayre & Fisher Co.....	1	6 1/2 6 1/2	2,400	5 Jan 8 1/2 Mar	Thew Shovel Co.....	5	21 20 1/4	900	16 1/2 Jan 22 May
Scurry-Rainbow Oil Co Ltd.....	3.50	7 1/2 7 1/2	200	5 Jan 9 May	Thompson-Starrett Co Inc com.....	10c	3 1/2 3 1/2	7,200	1 1/2 Feb 4 May
Seaboard Allied Milling Corp.....	1	7 1/2 7 1/2	1,400	3 1/2 Jan 9 May	70c convertible preferred.....	10	16 1/2 15 1/2	2,800	5 1/2 Jan 17 1/2 May
Seaboard Plywood & Lumber.....	1	7 1/2 7 1/2	108,000	2 1/2 Jan 8 1/4 May	Thorncliffe Park Ltd.....	1	9 9 1/2	2,700	8 1/2 Jan 9 1/2 May
Seaboard World Airlines Inc.....	3	7 1/2 7 1/2			Thorncliffe Park Ltd.....	1	9 9 1/2	2,700	8 1/2 Jan 9 1/2 May
Seaport Metals Inc.....	10c	4 1/2 4 1/2	36,900	2 1/2 Feb 6 1/2 May	Thorncliffe Park Ltd.....	1	9 9 1/2	2,700	8 1/2 Jan 9 1/2 May
Securities Corp General.....	1	6 1/2 6 1/2	4,900	2 1/2 Jan 7 1/2 May	Thorncliffe Park Ltd.....	1	9 9 1/2	2,700	8 1/2 Jan 9 1/2 May
Security Freehold Petroleum.....		4 1/2 4 1/2	400	3 1/2 Jan 4 1/2 Apr	Thorncliffe Park Ltd.....	1	9 9 1/2	2,700	8 1/2 Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
U S Air Conditioning Corp.	50c	4 3/4	4 3/4 4 7/8	1,200	3 1/2 Jan	5 3/8 May
U S Ceramic Tile Co.	1	10	10 10 10 1/2	200	8 1/2 Jan	8 3/4 Jan
U S Rubber Reclaiming Co.	1	12	11 12 12 1/2	500	8 1/2 Jan	13 3/4 Mar
Universal American Corp.	25c	46	45 1/2 46 1/4	9,900	4 1/4 Jan	14 1/4 May
Universal Consolidated Oil	10	8	7 3/8 8 1/4	700	31 1/2 Jan	49 1/4 Mar
Universal Container Corp cl A com	100	12 3/4	12 1/2 13 1/4	1,600	6 1/4 Jan	9 1/4 Apr
Universal Controls Inc.	25c	28 1/2	28 1/2 28 1/2	78,500	12 1/4 Feb	16 1/2 Jan
Universal Insurance	17.78	15 1/4	14 1/2 15 3/8	25	27 1/2 Apr	31 1/4 Feb
Universal Marion Corp.	5	9 3/4	9 1/4 9 3/4	13,200	7 3/8 Apr	17 1/2 Feb
Utah-Idaho Sugar	5	13	13 13 13 1/2	8,700	8 3/4 Jan	15 1/2 May
Valspar Corp.	1	7 1/2	6 3/4 7 1/4	6,100	5 Jan	7 1/2 May
Vanderbilt Tire & Rubber	1	19 1/4	19 20 20 3/4	300	4 3/4 Mar	6 1/4 Apr
Van Norman Industries warrants	1	24 1/4	24 1/4 25 1/4	6,800	5 3/4 Feb	22 1/2 May
Venture Capital Corp of America	1	17 1/4	16 3/4 18 1/4	1,700	11 Jan	31 1/2 Apr
Victor Paint Co.	1	44 1/2	42 1/2 46 3/4	16,600	13 1/2 Jan	19 1/4 May
Victoreen (The) Instrument Co.	25c	11	11 11 11 3/4	6,900	14 Jan	57 3/4 May
Vinco Corporation	1	10 1/2	10 3/8 10 7/8	6,300	8 3/4 Jan	15 3/4 May
Virginia Iron Coal & Coke Co.	2	26 1/2	25 3/4 27 1/8	9,300	6 1/4 Jan	12 3/4 May
Vita Food Products	25c	12 1/2	12 1/2 13	600	16 3/4 Jan	29 1/2 May
Vogt Manufacturing	100	26 3/4	26 27 1/2	5,000	12 Mar	15 1/2 Jan
Vornado Inc.	100	26 3/4	26 27 1/2	5,000	12 1/2 May	32 1/2 Apr
Waco Aircraft Co.	5	5 3/4	5 3/4 6	300	3 3/4 Jan	8 1/4 Mar
Wagner Baking voting trust ctf	100	6 3/4	6 3/4 7	1,400	4 Jan	10 3/4 Feb
Waitt & Bond Inc common	4	7 1/4	7 1/4 8 1/4	3,200	1 1/4 Jan	8 1/2 May
6% non-cum conv preferred	10	15 3/4	15 3/4 16	2,000	4 1/4 Jan	16 1/4 May
Waltham Precision Instruments Co.	10	3 3/4	3 3/4 4 1/8	2,300	1 3/4 Jan	4 1/4 May
Webb & Knapp Inc common	100	1 1/4	1 1/4 1 1/2	26,600	1 Jan	1 1/2 May
86 series preference	100	80 1/2	80 1/2 81	100	75 Jan	84 1/4 Mar
Weiman & Company Inc.	1	4 3/4	4 3/4 4 1/2	1,200	3 1/2 Feb	5 1/4 Apr
Wentworth Manufacturing	1.25	4 1/4	4 1/4 5 1/8	3,100	2 Jan	6 1/4 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4 1 1/2	1,600	7 Jan	1 1/4 May
West Chemical Products Inc.	50c	29	28 1/4 29 3/4	900	18 1/4 Jan	29 1/2 May
West Texas Utilities 4.40s pfd	100	91 1/2	91 1/2 91 1/2	10,000	88 1/4 Jan	93 1/2 May
Western Development Co.	1	5 1/2	5 1/2 6	5,000	4 1/4 Jan	7 1/4 May
Western Gold & Uranium Inc.	10c	4 1/4	4 1/4 4 3/4	10,000	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd.	50	4 1/4	4 1/4 4 1/2	2,500	2 1/2 Feb	3 1/4 Jan
Western Nuclear Inc.	50	4 1/4	4 1/4 4 1/2	2,500	2 1/2 Jan	4 1/4 May
Western Stockholders Invest Ltd.	10	40	40 40 40 1/2	9,000	1/4 Jan	1/2 Apr
American dep rcts ord shares	10	27 1/2	26 1/2 27 1/2	700	30 3/4 Jan	49 3/4 Mar
Western Tablet & Stationery	20	67 1/2	67 1/2 67 3/4	350	20 Jan	32 1/2 Jan
Westmoreland Coal	10	2 1/2	2 1/2 2 3/4	31,700	28 1/2 Feb	32 1/2 May
Westmoreland Inc.	10	67 1/2	67 1/2 67 3/4	150	44 Jan	75 Mar
Weyenberg Shoe Manufacturing	1	29	29 29 1/2	300	2 1/2 Feb	2 1/2 May
White Eagle International Inc.	100	16	14 1/2 16	3,100	12 Jan	17 1/2 May
White Stag Mfg Co.	1	4 1/2	4 1/2 4 3/4	4,800	2 1/2 Jan	5 May
Whitmoyer Laboratories Inc.	1	47 1/2	47 1/2 48	8,800	27 1/4 Jan	51 May
Wichita River Oil Corp.	5	34	34 35	2,000	20 Jan	41 1/4 May
Wickes (The) Corp.	1	23 3/4	23 1/2 24 1/2	4,200	13 1/4 Jan	32 Apr
Wiebolt Stores Inc.	1	11 1/4	10 3/8 12 1/4	15,100	3 1/4 Jan	12 1/2 Jun
Williams Brothers Co.	10	18	17 1/2 18 1/2	1,300	3 1/4 Feb	5 1/4 May
Williams-McWilliams Industries	1	17 1/2	17 1/2 18 1/2	2,400	17 Apr	21 1/2 Jan
Williams (R C) & Co.	1	16 3/4	16 3/4 17 1/2	125	16 1/2 Jan	19 1/2 May
Wilson Brothers common	25	14	12 1/4 14	2,750	22 1/2 Jan	29 1/2 May
5% preferred	100	15 1/4	15 1/4 15 1/2	700	7 1/4 Jan	14 1/4 May
Wisconsin Pwr & Light 4 1/2% pfd	100	1	1 1/2 1 1/2	400	14 1/4 Apr	19 1/4 Mar
Wood (John) Industries Ltd.	1	2 1/2	2 1/2 2 3/4	11,900	7 3/4 Mar	8 3/4 May
Wood Newspaper Machine	1	2 1/2	2 1/2 2 3/4	400	2 1/2 May	3 1/2 May
Woodall Industries Inc.	2	1	1 1/2 1 1/2	11,900	1 1/2 May	1 3/4 Jan
Woodworth (F W) Ltd.	50c	36 1/2	35 3/4 37	3,300	20 1/2 Jan	38 3/4 May
American dep rcts ord regular	50c	7 3/4	7 3/4 8 1/4	3,800	5 Jan	10 May
6% preference	10c	6 1/2	6 1/2 6 3/4	10,000	4 1/4 Jan	8 1/4 Mar
Wright Hargreaves Ltd.	40c	1	1 1/2 1 1/2	11,900	1 1/2 May	1 3/4 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Alco Inc 5 1/2s conv subord debts 1974	June-Dec	94	93 94	59	93	103 1/2
Amer Steel & Pump 4s inc debts 1994	June-Dec	92 1/4	91 3/4 92 1/4	9	50	53
Appalachian Elec Power 3 1/2s 1970	June-Dec	121	121 123	9	89 1/2	93 3/4
Bethlehem Steel 6s Aug 1 1980	Quar-Feb	88	88 88	4	120	120
Boston Edison 2 1/2s series A 1970	June-Dec	92 1/2	92 1/2 93	5	87	89 1/2
Chemol Industries 6s debts 1973	Feb-Aug	92 1/2	92 1/2 93	5	65	70
Chicago Transit Authority 3 1/2s 1978	Jan-July	92 1/2	92 1/2 93	5	89 1/2	94

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Davega Stores Corp—						
6 1/2s conv subord debts 1975	Feb-Aug	113	108 115	33	103	155
Delaware Lack & Western RR—						
Lackawanna of N J Division—						
1st mortgage 4s series A 1993	May-Nov	—	38 38	1	36 1/2	42 1/4
1st mortgage 4s series B 1993	May	—	16 1/2 25	—	16	24
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	198	—	—	—
General Builders Corp—						
6s subord debentures 1963	April-Oct	89	88 89	16	76	89
General Development 6s 1974	May-Nov	129	124 130	80	100 1/4	133
Guantanamo & Western RR 4s 1970	Jan-July	—	16 9	—	7 1/2	11 1/2
Registered						
Hydrometals Inc 6s 1972	Jan-July	135	130 138	74	118	159
Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	—	61 3/4 61 3/4	6	57 1/2	62 1/2
Kaweki Chemical 4 1/2s 1976	May-Nov	145	138 145	36	125	150
Lithium Corp of America—						
5 1/2s conv subord debts 1970	April-Oct	216	216 235	3	104	238
Midland Valley RR 4s 1963	April-Oct	—	191	—	87	90 1/4
National Bellas Hess 5 1/2s 1984	April-Oct	145	145 152	69	100	157
National Research Corp—						
5s convertible subord debentures 1976	Jan-July	121	120 1/2 122	26	98 1/2	141 1/2
National Theatres & Television Inc—						
5 1/2s 1974	Mar-Sept	—	176 1/4 78	—	76 1/4	80
New England Power 3 1/2s 1961	May-Nov	—	199 1/2 99 3/4	—	98 1/2	99 1/2
Nippon Electric Power Co Ltd—						
6 1/2s due 1953 extended to 1963	Jan-July	—	99 3/4	—	99 3/4	99 3/4
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	93 1/2	93 3/4 93 1/2	11	92	97
1st mortgage 3s 1971	April-Oct	—	86 1/2	—	82 1/2	88 1/4
Pennsylvania Water & Power 3 1/2s 1984	June-Dec	—	96 1/2 97	7	95 1/2	97 1/2
3 1/2s 1970	Jan-July	—	88 93	—	90	91
Public Service Electric & Gas Co 6s 1998	Jan-July	—	118 121 1/2	—	119	125
Rapid American Co 7s debts 1967	May-Nov	100 1/2	100 1/4 100 1/2	75	95 1/2	101
5 1/2s conv subord debts 1964	April-Oct	—	189 200	—	133	207
Safe Harbor Water Power Corp 3s 1981	May-Nov	83	83 83	3	83	83
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	—	110 150	—	66	196
Southern California Edison 3s 1965	Mar-Sept	95 1/2	95 1/2 96	31	95	97 1/2
3 1/2s series A 1973	Jan-July	—	80 90 1/2	—	87	91
3s series B 1973	Feb-Aug	—	83 90	—	86	89 1/4
2 1/2s series C 1976	Feb-Aug	—	81 85	—	81	84 1/4
3 1/2s series D 1976	Feb-Aug	—	78	—	84 1/2	89 1/4
3 1/2s series E 1978	Feb-Aug	—	90 90	10	89 3/4	92 1/4
3s series F 1979	Feb-Aug	—	81 1/4 82	—	80 1/2	84 1/2
3 1/2s series G 1981	April-Oct	—	80 89	—	88 3/4	92
4 1/2s series H 1982	Feb-Aug	—	90 97 1/2	—	95	99 1/4
4 1/2s series I 1982	Jan-Aug	—	95 102	—	99	104 1/4
4 1/2s series J 1982	Mar-Sept	—	92	—	101 1/2	105
4 1/2s series K 1983	Mar-Sept	97 1/2	97 1/2 98	14	97 1/2	105 1/4
5s series L 1985	Feb-Aug	—	103	—	104 1/2	104 1/4
4 1/2s series M 1985	Mar-Sept	99	99 99 1/2	6	98	102 1/2
Southern California Gas 3 1/2s 1970	April-Oct	—	91 3/4 92 1/2	14	88 1/2	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	88 92 1/4	—	88	92 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	91	—	89 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	—	100 100	1	98 1/4	100 1/2
Washington Water Power 3 1/2s 1964	June-Dec	—	98	—	96 1/2	98 1/4
Webb & Knapp Inc 5s debts 1974	June-Dec	—	67 1/2 70	15	63 1/2	72

Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Baden (Germany) 7s 1951	Jan-July	—	130	—	11 1/2	13 1/4
Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	11 1/2 13 1/2	—	11 1/2	13 1/4
German Savings Banks and Clearing Assn—						
Debt Adjustment debentures—						
5 1/2s series A 1967	Jan-July	—	186	—	87 1/2	87 1/2
4 1/2s series B 1967	Jan-July	—	186	—	87 1/2	87 1/2
Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	120	—	64	66
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	65 65	1	64	66
Mortgage Bank of Bogota—						
Δ 7s (issue of May 1927) 1947	May-Nov	—	180	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	—	180	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	199	—	99	99
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	164 67	—	62	65
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997	Jan-July	45 1/4	45 1/2 45 1/4	14	44	48
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	48 52	—	48	55

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-dis-tribution. x Ex-rights. z Ex-stock dividend.
 Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 § Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumula-tive; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

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BONDS		Interest	Last	or Friday's		Bonds	Range Since	
New York Stock Exchange		Period	Sale Price	Bid & Asked	Sold	Jan. 1		
				Low High	No.	Low High		
United Gas Corp 2½s 1970	Jan-July	--		*86	--	84½ 86		
1st mtge & coll trust 3½s 1971	Jan-July	--		*95½	--	92½ 96¾		
1st mtge & coll trust 3½s 1972	Feb-Aug	93½		93½ 93½	1	91¼ 93½		
1st mtge & coll trust 3½s 1975	May-Nov	--		*86	--	--		
4½s s f debentures 1972	April-Oct	98½		98½ 99	13	96¾ 101¼		
3½s sinking fund debentures 1973	Mar-Sept	--		*90	--	89 90		
1st mtge & coll trust 4½s 1977	Mar-Sept	98		98 98	12	98 102¾		
1st mtge & coll trust 4½s 1978	Mar-Sept	99		98½ 99	9	96¾ 101½		
4½s s f debentures 1978	Jan-July	100		100 100½	14	98 102¾		
1st mtge & coll tr 5s 1980	May-Nov	--		103¼ 103¾	17	103¼ 105½		
5½s s f debentures 1980	May-Nov	102½		102 102½	11	102 104¼		
United States Freight Co								
5s conv subord debts 1981	April-Oct	125½		125¼ 130½	159	111½ 130½		
U S Rubber 2½s debentures 1976	May-Nov	--		*80 80	4	80 80		
2½s debentures 1967	April-Oct	--		*91 91½	--	89 91½		
United States Steel 4s debts 1983	Jan-July	95		94½ 95	13	94¼ 98¾		
4½s s f debentures 1986	Apr-Oct	99¼		99½ 99¾	419	99½ 100¾		
V								
Vanadium Corp of America—								
3½s conv subord debentures 1969	June-Dec	--		103 105	11	93½ 108½		
4½s conv subord debentures 1976	Mar-Sept	96¾		95½ 97	18	83¾ 101		
Vendo Co—								
4½s conv subord debts 1980	Mar-Sept	137		137 142	17	118½ 176		
Virginia Electric & Power Co—								
First and refund mtge 2½s ser E 1975	Mar-Sept	--		*82½ 83½	--	82½ 85½		
1st & ref 3s series F 1978	Mar-Sept	--		*80	--	79½ 79½		
1st & ref 2½s series G 1979	June-Dec	--		--	--	--		
First and refund mtge 2½s ser H 1980	Mar-Sept	--		--	--	79 79¾		
1st mortgage & refund 3½s ser I 1981	June-Dec	--		*85 87¾	--	86½ 89½		
1st & ref M 3½s series J 1982	April-Oct	--		*82¼ 84½	--	82¼ 86¼		
Virginia & Southwest first gtd 5s 2003	Jan-July	--		*88	--	89 89½		
General mortgage 4½s 1983	Mar-Sept	--		--	--	--		
Virginian Ry 3s series B 1995	May-Nov	75¾		75¼ 75½	19	73¼ 77		
First lien and ref mtge 3½s ser C 1973	April-Oct	--		*86¼	--	84¾ 86¾		
1st lien & ref 4s series F 1983	May-Nov	--		*90½	--	90½ 91		
6s subord income debts 2008	Feb-Aug	115½		115½ 115½	7	114¾ 118¾		
W								
Wabash RR Co—								
Gen mtge 4s income series A Jan 1981	April	--		76½ 76½	1	70½ 77¾		
Gen mtge income 4½s series B Jan 1991	April	--		75½ 75½	1	72 78		
First mortgage 3½s series B 1971	Feb-Nov	--		*81¾	--	79 81¼		
Y								
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--		--	--	--		
Washington Terminal 2½s series A 1970	Feb-Aug	--		*84½	--	84¾ 84¾		
Westchester Lighting gen mtge 3½s 1967	Jan-July	--		96¾ 96¾	1	94¼ 97¼		
General mortgage 3s 1979	May-Nov	--		--	--	--		
West Penn Electric 3½s 1974	May-Nov	--		*93 99½	--	91 91¾		
West Penn Power 3½s series I 1966	Jan-July	--		*97¾ 99¾	--	96 99½		
West Shore RR 1st 4s gtd 2361	Jan-July	52½		52¼ 52¼	15	52 56¼		
4s registered 2361	Jan-July	52¾		52¾ 53¾	20	51 56		
Western Maryland Ry 1st 4s ser A 1969	April-Oct	91¾		91¾ 92	31	91¼ 97		
1st mortgage 3½s series C 1979	April-Oct	--		*82	--	81¼ 82		
5½s debentures 1982	Jan-July	103		103 103¾	6	101 103½		
Western Pacific RR Co 3½s ser A 1981	Jan-July	--		*75¾ 80	--	93¾ 95½		
5s income debentures 1984	May	--		*95¼	--	85¾ 88		
Westinghouse Electric Corp 2½s 1971	Mar-Sept	--		*87	--	73¾ 73¾		
Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	--		*73½	--	91¾ 93		
Wheeling Steel 3½s series C 1970	Mar-Sept	--		93 93	10	92¾ 92¾		
First mortgage 3½s series D 1967	Jan-July	--		*92¾	--	84 112½		
3½s convertible debentures 1975	May-Nov	109½		108 110	53	82 84½		
Whirlpool Corp 3½s s f debts 1980	Feb-Aug	--		*85 87¼	--	91 97		
Wilson & Co 4½s s f debts 1978	Jan-July	--		*93½	--	--		
Wisconsin Central RR Co—								
First mortgage 4s series A 2004	Jan-July	--		60 60½	5	59 62½		
Gen mtge 4½s inc series A Jan 1 2029	May	--		42 42	1	38¾ 43		
Wisconsin Electric Power 2½s 1976	June-Dec	--		*80	--	79¼ 81		
1st mortgage 2½s 1979	Mar-Sept	--		*-- 90¾	--	--		
Wisconsin Public Service 3½s 1971	Jan-July	--		*90¾	--	88½ 92		
Y								
Yonkers Elec Lt & Power 2½s 1976	Jan-July	--		--	--	--		
Youngstown Sheet & Tube Co—								
1st mtge 4½s series H 1990	April-Oct	--		*-- 99¾	--	99¾ 104¾		
a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.								
‡ Negotiability impaired by maturity.								
† Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.								
* Fridays' bid and ask prices; no sales being transacted during current week.								
Δ Bonds selling flat.								

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 3/4	18 3/8	31 1/2	31 1/2	75	27 1/2 Jan	34 1/2 May
American Motors Corp.	1.66 3/4	122 7/8	18 1/4	18 3/4	507	16 1/2 Feb	21 1/2 Mar
American Tel & Tel	33 1/2	122 7/8	121 1/4	123 3/4	3,369	102 1/2 Jan	130 1/4 Apr
Anaconda Company	50	61	61	63 1/2	116	44 Jan	65 1/4 May
Boston Edison Co.	25	73 3/8	73 3/8	76	592	67 Jan	76 1/2 Mar
Boston Garden Arena	200	6 1/2	6 1/2	6 1/2	200	6 1/2 Jun	9 Apr
Boston Personal Property Trust	150	63	63	63 3/8	150	50 1/2 Feb	63 3/8 May
Calumet & Hecla Inc.	5	20 3/4	20 3/4	20 3/4	31	14 1/2 Feb	25 May
Cities Service Co.	10	55 1/2	55 1/2	55 3/4	54	49 1/2 Mar	58 1/4 May
Copper Range Co.	5	20 1/4	20 1/4	21 1/8	148	13 1/2 Jan	22 3/4 May
Eastern Mass Street Railway Co.—							
Common	100	50c	50c	50c	10	3 Apr	1 1/4 Apr
6% cum 1st preferred "A"	100	45 1/2	45 1/2	45 1/2	6	40 Feb	48 Apr
5% cum adjustment	100	17	17	17	10	10 1/2 Feb	18 1/2 May
First National Stores Inc.	5	58	58 1/4	58 1/4	320	49 1/4 Jan	67 1/4 Apr
Ford Motor Co.	5	84 1/2	85 1/2	85 1/2	836	63 3/4 Jan	90 1/2 May
General Electric Co.	5	66	64	66 1/2	1,659	60 3/4 May	74 Jan
Gillette Co.	1	118 3/4	119 3/8	119 3/8	89	87 3/8 Jan	119 3/4 May
Island Creek Coal Co common	50c	28 1/4	28 1/4	28 1/4	75	22 1/4 Jan	30 3/4 May
Kennecott Copper Corp.	1	88 1/8	88 1/8	88 1/8	125	73 3/4 Jan	93 1/2 May
Lone Star Cement Corp.	4	24 1/4	24 1/4	24 1/4	20	22 1/2 Jan	27 1/2 Feb
Narragansett Racing Association	1	12	12	12	100	11 1/2 Jan	14 1/2 Feb
National Service Companies	1	9c	11c	11c	2,050	5c Feb	11c Jun
New England Electric System	20	24 3/8	24	24 3/8	511	21 3/4 Jan	25 May
New England Tel & Tel Co.	100	49	48 1/8	49 3/8	428	40 Jan	57 1/4 Apr
Northern Railroad (N H)	100	71	71	71	2	71 Jan	74 Mar
Olin Mathieson Chemical	5	46 1/2	46 1/2	46 1/2	121	40 Jan	48 Apr
Pennsylvania RR	10	14 3/8	14 3/8	15	323	11 1/4 Jan	16 Mar
Reece Folding Machine Co.	2	2 3/4	3	3	55	1 1/2 Mar	3 Jan
Rexall Drug & Chemical Co.	2.50	53 3/4	54 1/2	54 1/2	54	43 1/2 Jan	59 Apr
Shawmut Association	1	34 3/8	35 1/4	35 1/4	367	29 1/2 Jan	35 1/2 May
Stop & Shop Inc.	1	51	51 1/2	51 1/2	346	34 1/2 Jan	65 1/2 Apr
Torrington Co.	1	51 1/2	54	54	320	37 1/2 Jan	54 Jun
United Fruit Co.	22 1/2	22	23 1/2	23 1/2	1,114	17 1/4 Jan	24 1/2 Mar
United Shoe Machinery Corp com	25	73	68 1/4	73	120	54 1/2 Jan	76 Mar
U S Rubber Co.	5	58 1/2	59 1/4	59 1/4	31	46 3/4 Jan	59 1/2 May
Vermont & Mass Railroad Co.	100	70 1/2	71	71	35	70 1/2 Jun	76 1/2 Feb
Westinghouse Electric Corp.	6.25	43 3/4	42	43 3/4	332	39 3/4 May	49 3/8 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carey Manufacturing	10	29 7/8	29 7/8	29 7/8	24	27 Jan	35 1/2 Mar
Champion Paper common	10	31 3/8	31 3/8	31 3/8	104	27 1/2 Jan	34 3/4 Apr
Cincinnati Gas common	8.50	44 1/2	43 3/4	44 1/2	129	37 3/4 Jan	45 1/2 May
4% preferred	100	85 1/2	85 1/2	86 1/2	30	82 Jan	87 1/2 Mar
Cincinnati Telephone	50	110 3/4	108 3/4	110 3/4	370	97 1/4 Jan	112 1/2 Apr
Cincinnati Transit	12 1/2	8	8	8	172	7 1/2 Mar	8 1/2 Feb
Diamond National	1	47	47 1/2	47 1/2	40	36 3/4 Jan	47 1/2 May
Eagle Picher	5	26 1/8	26 1/8	26 1/8	22	22 1/2 Jan	27 Mar
Gibson Cards	5	33 3/8	34 1/8	34 1/8	55	30 Jan	34 1/8 Jun
Kroger	1	30	29 3/8	30 7/8	2,185	29 3/8 May	34 1/2 Apr
Procter & Gamble new common	100	78 1/4	77 1/4	79 1/4	695	73 3/4 Mar	92 3/4 Apr
8% preferred	100	177	177	177	10	175 May	178 Jan
Rapid-American	1	34 3/8	34 3/8	34 3/8	165	23 3/8 Jan	37 1/2 May
Unlisted Stocks							
Allied Stores	10	57 3/4	57 3/4	57 3/4	9	44 1/2 Jan	59 1/2 Apr
Allis-Chalmers	10	27 3/8	27 3/8	28	150	23 3/8 Feb	29 1/4 May
American Airlines	1	26 3/4	26 3/4	26 3/4	40	21 Apr	26 3/4 May
American Can	12.50	41 1/8	41 1/8	41 1/8	35	34 3/4 Feb	43 Apr
American Cyanamid	1	47 1/2	47 1/2	49 1/4	123	43 1/2 Feb	49 1/2 Mar
American Motors	1.66 3/4	18 1/4	18 3/8	18 3/8	195	16 1/2 Feb	21 1/4 Mar
American Tel & Tel Co.	33 1/2	122 1/4	121 3/8	123 1/4	285	103 1/4 Jan	130 3/4 Apr
American Tobacco	12 1/2	80 1/4	80 1/4	80 1/4	50	65 Jan	82 May
Anaconda	50	59 1/2	59	59 1/2	54	44 1/2 Jan	63 1/2 May
Armco Steel	10	76 3/4	76 3/4	76 3/4	2	67 1/2 Jan	76 3/4 Jun
Ashland Oil	1	28 1/8	28 1/8	28 1/8	80	22 Jan	28 1/8 May
Avco Corp.	3	19 1/8	19 1/8	19 1/8	30	13 1/2 Jan	21 1/2 Mar
Bethlehem Steel	8	46 3/8	46 3/8	47 1/8	143	40 Jan	49 3/4 Apr
Boeing Co.	5	48	48	48	20	37 3/8 Jan	48 Jun
Brunswick Corp.	1	56 3/8	56 3/8	58 1/4	178	43 3/8 Jan	75 Mar
Burlington Industries	1	18 1/2	18 1/2	18 3/4	75	17 Jan	21 1/2 Mar
Chesapeake & Ohio	25	62 3/8	62 3/8	62 7/8	106	59 3/4 Jan	67 1/2 Jan
Chrysler Corp.	25	42 3/8	42 3/8	43	90	38 Jan	46 3/4 Apr
Cities Service	10	55 1/2	55 1/2	56 1/4	99	51 1/2 Jan	58 1/2 May
Colgate-Palmolive	1	45 1/2	43 3/8	45 1/2	110	31 1/2 Jan	45 1/2 Jun
Columbia Gas	10	26 1/8	25 3/8	26 1/4	270	23 1/4 Jan	27 1/4 Apr
Columbus & So Ohio Elec	1	63 3/4	63 3/4	63 3/4	26	51 Jan	64 1/2 May
Corn Products new	1	56 1/4	52 1/8	57 1/4	190	46 1/4 May	57 1/4 Jun
Dayton Power & Light old	7	71 1/8	71 1/8	71 1/8	21	55 1/4 Jan	75 1/4 Apr
New common wi.	7	24 1/2	24 1/2	24 1/2	10	23 1/4 May	25 1/4 Apr
Detroit Steel	1	19 1/2	19 1/2	19 1/2	10	15 Jan	20 Apr
Dow Chemical	5	79 3/4	79 3/4	80 1/4	79	70 3/4 Apr	80 1/4 May
Du Pont	5	209 3/8	209 3/8	211	126	185 3/4 Jan	228 3/4 May
Eastman Kodak	10	105 1/4	105 1/4	110 1/8	116	104 Feb	119 3/8 Mar
Federated Dept Stores	1.25	85	84 1/4	85	3	35 3/8 Jan	49 1/4 May
Ford Motor	5	85	84 1/4	85	25	63 3/8 Jan	90 3/4 May
General Dynamics	1	36 3/8	36 3/8	36 3/4	70	36 3/8 Apr	45 1/4 Feb
General Electric	5	66 1/4	64 1/8	66 1/2	109	60 3/4 May	73 3/8 Jan
General Motors	13 1/2	45 1/4	44 3/8	45 1/4	638	40 3/8 Feb	49 3/8 May
General Telephone	3.33 1/2	27	26 3/4	27 1/4	133	26 1/2 Jan	32 1/2 Apr
Goodyear	1	42	42	42	50	34 3/8 Feb	42 1/2 May
Greyhound Corp	3	26 1/8	26 1/8	26 1/8	85	20 1/2 Jan	26 1/2 May
International Tel & Tel	58 1/8	58 1/8	58 1/8	58 1/8	9	46 1/8 Jan	59 3/8 May
Martin Co.	1	38 1/4	38 1/4	38 1/4	10	30 1/4 Jan	39 3/8 May
McGraw Edison	1	37 3/8	37 3/8	37 3/8	35	30 3/8 Jan	40 3/8 Apr
Mead Corp.	5	44 1/2	44	44 1/2	175	36 1/2 Jan	44 1/2 Mar
Minnesota Mining	1	81 1/4	81 1/4	81 1/4	39	70 3/4 Jan	86 1/4 Apr
Monsanto Chemical	2	50 3/8	50 3/8	50 3/8	60	44 1/4 Jan	50 3/8 Feb
Montgomery Ward	1	28 3/4	28 3/4	29	130	28 Jan	34 3/4 Mar
National Cash Register	5	98 1/4	98 1/4	98 1/4	11	61 1/8 Jan	104 1/4 May
National Distillers	5	28 3/4	28 3/4	28 3/4	3	25 3/8 Jan	30 1/4 May
National Lead	5	93 1/4	93 1/4	93 1/4	10	85 1/4 Jan	95 1/4 Feb
North American Aviation	1	48 3/8	48 3/8	48 3/8	30	42 3/8 Apr	52 3/4 Mar
Pennsylvania RR	10	53 3/4	53 3/4	53 3/4	25	12 1/2 Jan	16 1/2 Mar
Pepsi-Cola	33 1/2	53 3/4	53 3/4	53 3/4	32	47 1/4 Jan	56 Apr
Pure Oil	5	36 3/8	36 3/8	36 3/8	20	34 3/4 Jan	38 1/2 Apr

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America	1.40	62 1/2	62 1/2	62 1/2	51	49 1/2 Jan	65 1/2 May
Schenley Industries	3	64 3/4	64 3/4	64 3/4	5	22 Jan	34 1/2 May
Sears Roebuck	5	42 1/2	42 1/2	42 1/2	20	54 1/4 Jan	64 1/2 Jun
Sinclair Oil	50c	29 3/4	31 1/4	31 1/4	339	20 1/2 Jan	45 Feb
Sperry Rand	7	60 1/4	60 3/4	60 3/4	92	53 3/4 Jan	64 1/2 May
Standard Brands	10	55 3/4	55 3/4	56 1/4	127	40 1/2 Jan	50 Apr
Standard Oil (N J)	1	7 3/8	7 3/8	7 3/8	100	7 1/4 Jan	9 1/2 Mar
Standard Oil (Ohio)	1	28 1/2	28 1/2	28 1/2	20	25 1/2 Feb	28 1/2 May
Studebaker-Packard	25	108 1/2	108 1/2	108 1/2	60	83 1/2 Jan	108 1/4 May
Union Carbide	1	141 1/2	141 1/2	141 1/2	25	116 3/4 Jan	144 1/4 May
U S Shoe	1	46 1/2	46 1/2	46 1/2	132	35 3/4 Mar	48 1/2 Jun
U S Steel	16 1/2	89 3/4	89	89 3/4	65	76 1/2 Jan	90 1/2 May
Texasco	25	43 1/2	43 1/2	45	35	42 1/2 Feb	55 1/2 Apr
Western Union	2 1/2	42 3/4	42 3/4	42 3/4	3	39 3/4 May	49 1/2 Feb
Westinghouse Electric	10	80 1/4	81	81	30	67 1/2 Jan	81 May
Woolworth (F W)	1	65	65	66	1,500	63 1/2 Feb	66 1/2 Feb

BONDS—

Cincinnati Transit 4 1/2s	1998	65	65	66	\$1,500	63 1/2 Feb	66 1/2 Feb
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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
A C F Wrigley Stores-----	1	19½	19½	19½	595	15½ Jan	21½ Apr
Allen Electric-----	1	7½	6¾	7½	1,330	3¾ Jan	8¼ Apr
Briggs Manufacturing-----	*	9½	7¾	9½	1,557	6½ Jan	9½ Jun
Buell Die & Machine-----	1	--	3¾	3¾	200	1½ Jan	4¼ May
Burroughs Corporation-----	5	--	32½	32½	350	27½ Jan	38 Mar
Chrysler Corporation-----	25	42½	42½	42½	596	38½ Jan	47½ Apr
Consolidated Paper-----	10	13½	12½	13½	4,052	9½ Apr	14½ Apr
Continental Motors-----	1	--	11	11	201	8½ Jan	11¼ May
Detroit Edison-----	20	--	55½	57½	3,013	48½ Jan	55½ Jun
Economy Baler-----	1	--	4¾	4¾	100	4¼ Jan	4¾ Apr
Federal-Mogul-Bower Bearings-----	5	34¼	34¼	34¼	130	28½ Jan	34½ May
General Motors Corp-----	1.66½	45½	44½	45½	5,894	40½ Jan	49½ May
Goebel Brewing-----	1	--	2¾	2¾	100	1½ Jan	3 May
Great Lakes Chemical-----	1	--	4	4	750	1½ Feb	4¾ Apr
King Seeley-----	1	--	23	23	100	17½ Jan	25½ Apr
Kresge (S S) Company-----	10	--	32¾	33	423	28½ Jan	34¼ May
Kysor Heater-----	1	10	10	10½	410	7½ Mar	10½ May
Lansing Stamping-----	1	1¾	1¾	1½	300	1½ Jan	2½ Apr
Masco Screw Products-----	1	18	15¾	18¾	7,232	6½ Feb	18½ Jun
Murray Corp-----	10	--	29½	29½	225	29½ May	31¾ Mar
National Electric Welding-----	1	--	15½	15½	100	15½ May	15½ May
Parke Davis & Co-----	*	--	39½	39¾	1,212	36½ Jan	44 Apr
Pfeiffer Brewing-----	5	--	4¾	4¾	100	3½ Jan	5 May
Rickel (H W) & Co-----	2	--	2½	2½	300	2 Feb	2½ Mar
Rudy Manufacturing-----	1	12¼	12	12¼	525	8½ Jan	12¼ Apr
Scotten Dillon-----	10	22¾	22¾	22¾	132	21½ Feb	23½ Apr
Sheller Manufacturing-----	1	--	17	17½	201	15½ Jan	18¾ Mar
Studebaker-Packard-----	10	--	8¾	8½	510	7 Jan	9½ Mar
United Shirt Distributors-----	1	4½	4½	4½	220	2¾ Apr	5 May
Upjohn Co-----	1	--	56	56	169	50 Feb	58 Apr

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Brunswick Corp	12.50	---	56 1/2 58 1/4	8,700	44 Jan	74 1/4 Mar
Budd Company	---	---	15 1/8 15 3/8	100	13 1/4 May	17 1/8 Jan
Burlington Industries (Un)	---	---	18 1/2 18 3/4	600	16 1/8 Jan	21 1/8 Mar
Burroughs Corp (Un)	---	31 3/4	31 3/4 32 3/8	800	27 1/8 Jan	38 Mar
Burton-Dixie Corp	---	---	26 1/2 26 1/2	100	23 Mar	26 1/2 May
Calumet & Hecla Inc	---	21 5/8	21 21 5/8	600	14 Jan	21 5/8 Jun
Canadian Export Gas Ltd	30c	1 1/8	1 1/8 1 1/8	2,300	1 1/8 Feb	2 1/8 May
Canadian Pacific (Un)	---	---	26 3/8 26 1/2	200	21 3/4 Jan	26 3/8 May
Carrier Corp common	---	46	46 48 48 3/4	400	33 1/8 Jan	48 3/8 May
Celanese Corp of America (Un)	---	---	37 1/8 38	1,100	22 1/4 Jan	38 1/8 Apr
Centlivre Brewing Corp	50c	16 3/8	16 3/8 16 3/4	700	12 1/8 Jan	18 1/4 May
Central & South West Corp	2.50	---	43 43	400	38 1/2 Jan	46 May
Champion Oil & Refining	---	---	60 60	100	53 Jan	60 May
Chesapeake & Ohio Ry (Un)	25	62	62 63 1/4	500	60 Jan	67 3/4 Jan
Chicago Milw St Paul & Pacific	---	---	15 15 1/4	400	13 1/2 Jan	18 1/8 Feb
Chicago & Northwestern Ry	---	---	29 29	400	25 1/4 Jan	37 1/8 Feb
5% series A preferred	100	---	22 3/4 22 3/4	100	21 1/4 Jan	25 1/4 Mar
Chicago Rock Island & Pacific Ry Co	---	9 3/4	9 3/4 10	400	8 1/2 Mar	11 1/4 Mar
Chicago South Shore & So Bend	12.50	---	42 3/8 43 1/2	800	37 1/2 Jan	48 Apr
Chrysler Corp	---	54 3/8	54 3/8 55 1/8	300	49 1/4 Mar	58 3/8 May
Cities Service Co	---	29 1/2	29 1/2 29 1/2	300	29 1/4 Jan	30 3/8 May
City Products Corp	---	---	89 1/4 91	150	84 Jan	94 May
Cleveland-Cliffs Iron 4 1/2% pfd	100	---	10 1/8 10 7/8	100	10 1/2 Feb	12 1/2 Jan
Coleman Co Inc	---	---	21 1/8 21 1/8	100	14 1/8 Jan	22 1/8 May
Colorado Fuel & Iron Corp	---	---	26 1/4 26 1/4	1,300	20 1/4 May	27 Apr
Columbia Gas System (Un)	---	---	83 1/4 84 1/4	1,400	68 1/8 Jan	86 May
Commonwealth Edison common	---	---	38 38 1/8	150	38 May	44 1/4 Feb
Consolidated Foods (Un)	1.33 1/2	---	54 3/4 54 3/4	200	50 1/8 Jan	60 Apr
Consol Natural Gas	---	---	71 1/2 71 3/4	200	62 3/8 Jan	72 1/4 May
Consumers Power Co	---	---	27 1/2 28 1/8	3,400	23 1/4 Jan	29 1/4 Feb
Container Corp of America	---	---	41 7/8 41 43	1,700	35 Jan	44 May
Continental Can Co	---	---	59 59 5/8	700	55 Jan	66 1/2 Apr
Continental Insurance Co	---	---	11 11 11	300	7 1/4 Jan	11 1/2 May
Continental Motors Corp	---	---	34 1/8 34 1/8	100	25 Jan	34 1/2 Feb
Controls Co of America	---	---	51 3/8 56 1/2	1,000	40 May	56 1/2 Jun
Corn Products Co	---	---	44 1/4 44 1/8	100	38 1/8 Jan	49 Mar
Crowell-Collier Publishing	---	---	25 1/2 26	200	17 1/8 Jan	26 3/4 May
Crucible Steel Co of Amer (Un)	12.50	---	19 1/4 19 1/4	1,600	15 1/8 Jan	21 3/4 Mar
Curtiss-Wright Corp (Un)	---	---	46 3/4 46 3/4	100	38 1/8 Jan	46 3/4 Jun
Diamond National Corp	---	---	28 1/2 28 1/2	400	23 1/4 Feb	28 1/2 Apr
Dodge Manufacturing Co	---	---	80 1/4 80 1/2	1,500	71 May	80 1/2 May
Dow Chemical Co	---	---	209 1/4 210	500	186 Jan	216 May
Du Pont (E I) de Nemours (Un)	---	---	26 3/4 28	800	23 1/8 Jan	32 1/2 May
Eastern Air Lines Inc	---	---	105 3/8 105 1/4	1,400	104 1/2 Feb	119 1/4 Apr
Eastman Kodak Co (Un)	---	---	26 3/8 27 1/4	2,500	26 3/8 Jun	30 1/2 Jan
El Paso Natural Gas	---	---	15 15	300	12 1/8 Jan	16 7/8 May
Elgin National Watch	---	---	84 1/4 84 1/4	100	53 Jan	84 1/4 May
Emerson Electric Mfg	---	---	16 16	78	11 1/8 Jan	16 May
Emerson Radio & Phonograph (Un)	---	---	10 3/8 10 3/4	500	7 1/2 Jan	14 1/8 Apr
Fairbanks Whitney Corp common	---	---	182 182	100	130 1/2 Jan	187 Apr
Fairchild Camera & Instrument Corp	---	---	42 43	400	34 Jan	44 May
Firestone Tire & Rubber (Un)	---	---	47 1/2 48 1/2	800	35 Jan	49 May
First Wisconsin Bankshares	---	---	7 1/2 7 1/2	100	7 1/2 May	10 Feb
Flour Mills of America Inc	---	---	84 1/2 85 1/4	1,600	63 1/8 Jan	90 7/8 May
Ford Motor Co	---	---	13 1/8 13 3/8	200	12 1/2 Apr	14 1/8 Feb
Foremost Dairies Inc	---	---	24 1/2 25 1/2	700	20 Jan	26 1/2 May
Fruehauf Trailer Co	---	---	9 1/4 9 1/4	100	8 1/8 Jan	10 1/8 May
F W D Corporation	---	---	76 3/4 77 1/4	400	75 May	86 1/4 Feb
General American Transportation	1.25	---	3 3/8 3 3/8	1,300	2 1/8 Jan	4 1/8 Apr
General Box Corp	---	---	18 1/2 18 1/2	100	15 Feb	18 1/2 Mar
General Candy Corp	---	---	6 7/8 7	200	5 1/8 Feb	8 Mar
General Contract Finance	---	---	36 1/4 37	1,500	36 1/4 Jun	45 1/8 Jan
General Dynamics	---	---	64 1/4 65 1/8	4,100	60 1/8 May	75 1/2 Apr
General Electric Co	---	---	33 3/4 34 1/4	700	31 1/4 Apr	36 3/8 Feb
General Mills Inc	---	---	44 3/8 45 1/2	9,900	40 1/8 Jan	49 1/2 May
General Motors Corp	1.66 3/4	---	36 1/4 36 1/4	100	34 1/4 Apr	42 Feb
General Portland Cement	---	---	30 3/8 31	600	27 Jan	31 1/8 Feb
General Public Utilities	2.50	---	26 3/4 27 1/4	4,200	26 3/8 Jan	32 1/2 Apr
Gen Tele & Electronics Corp	3.33 1/2	---	77 76 1/2 77 1/8	100	56 Jan	77 1/8 Jun
General Tire and Rubber	83 1/2 c	---	35 34 3/4 35	500	31 1/2 Mar	35 Jun
Genesco Inc	---	---	117 1/8 117 1/8	300	89 1/4 Jan	120 May
Gillette (The) Co	---	---	15 1/2 15 1/2	300	13 1/4 Feb	17 1/2 May
Glen Alden Corp (Un)	---	---	41 1/2 41 1/2	3,500	33 1/8 Jan	42 1/2 May
Goodyear Tire & Rubber Co	---	---	26 26	100	21 1/8 Jan	26 3/4 Mar
Gossard (W H) Co	---	---	52 52 3/8	300	36 Jan	52 3/8 Jun
Granite City Steel Co	6.25	---	18 1/2 19	550	16 Jan	23 May
Gray Drug Stores	---	---	50 50 50 1/8	200	43 Jan	54 1/2 Mar
Great Lakes Dredge & Dock	---	---	25 3/4 26 1/4	1,700	20 1/8 Jan	26 3/4 May
Greyhound Corp (Un)	---	---	37 3/4 39	1,000	33 Jan	42 3/8 May
Gulf Oil Corp	8.33 1/2	---	38 1/4 38 1/4	100	36 1/2 Jan	40 Apr
Gulf States Utilities	---	---	20 20 20 1/4	800	14 Jan	22 1/2 May
Heilman (G) Brewing Co	---	---	13 13	750	9 1/8 Jan	14 May
Hein Werner Corp	---	---	62 3/8 62 3/8	200	61 1/8 Jan	68 3/8 Mar
Hertz Corp	---	---	33 33	200	32 1/2 May	35 Mar
Holmes (F H) Co Ltd	20	---	10 3/4 11	4,700	5 1/2 Jan	12 Apr
Howard Industries Inc	---	---	10 3/8 10 3/8	200	8 Jan	11 1/4 Apr
Hupp Corporation	---	---	30 30 30 1/2	200	23 Jan	30 3/8 May
Huttag Sash & Door	---	---	39 1/2 43 1/4	2,200	23 1/2 Jan	43 1/4 May
Illinois Brick Co	---	---	41 3/8 41 3/8	100	32 3/8 Jan	43 1/4 May
Illinois Central RR	---	---	48 3/8 48 1/2	300	40 3/4 Jan	48 3/4 Apr
Inland Steel Co	---	---	31 1/2 31 1/8	200	26 1/2 Jan	34 Mar
Interlake Steamship Co	---	---	53 53 1/2	1,000	42 1/8 Jan	54 May
International Harvester	---	---	48 3/8 48 3/8	200	34 1/4 Jan	49 1/2 Apr
International Mineral & Chemical	---	---	32 1/2 33 1/4	2,100	31 Apr	36 1/8 May
International Paper (Un)	2.50	---	37 1/4 37 1/2	600	33 1/4 Jan	37 1/8 May
International Shoe Co	---	---	58 1/4 59 1/4	700	44 3/4 Jan	60 3/4 Mar
International Tel & Tel (Un)	---	---	12 12 3/8	500	9 1/8 Jan	13 1/8 May
Interstate Power Co rights	---	---	72 1/4 72 1/4 73 1/2	400	57 Jan	73 1/2 May
Jefferson Electric Co	---	---	46 3/8 46 3/8	300	37 3/8 Jan	48 3/8 May
Jones & Laughlin Steel	---	---	89 89	300	74 1/4 Jan	94 May
Kaiser Aluminum & Chemical	33 1/2 c	---	83 1/2 83 1/2	400	82 3/8 May	92 3/8 Feb
Kennecott Copper Corp (Un)	---	---	7 7 3/8	100	5 1/8 Jan	9 3/8 Apr
Kimberly-Clark Corp	---	---	27 1/4 27 1/8	200	24 Jan	29 1/4 Feb
Knapp Monarch Co	---	---	14 1/8 15	9,400	10 3/4 Jan	15 Jun
Leath & Co common	---	---	86 1/2 87	700	81 1/2 Jan	94 Apr
Libby McNeil & Libby	---	---	38 1/2 40 1/2	650	18 1/2 Jan	42 May
Liggett & Myers Tobacco (Un)	---	---	37 1/4 39 3/8	1,100	24 1/4 Jan	42 1/2 May
Lincoln Printing Co common	---	---	10 1/4 10 1/4	200	8 Feb	14 1/2 May
Ling-Temco Electronics Inc	---	---	58 1/2 58 1/2	100	52 3/4 Jan	63 1/2 Mar
Lytton's (Henry C) & Co	---	---	68 68	100	55 1/2 Jan	73 Mar
Marquette Cement Mfg	---	---	37 1/2 38 1/2	1,300	29 1/2 Feb	39 1/2 May
Marshall Field common	---	---	22 22 1/2	500	13 Jan	24 1/2 May
Martin (The) Co	---	---	38 3/8 39	150	37 1/8 Mar	39 1/4 Apr
Merritt Chapman & Scott (Un)	12.50	---	190 190	80	186 Feb	190 Apr
Means (F W) & Co	---	---	85 85	200	78 1/4 Jan	90 Apr
\$7 convertible preferred	---	---	11 1/2 11 3/8	200	9 1/8 Jan	12 1/2 Apr
Merck & Co (Un)	---	---	7 1/2 7 1/2	100	6 1/8 Feb	8 1/2 Feb
Meyer Blanke Co	---	---	12 1/2 12 1/2	382	12 1/2 May	17 Jan
Mickelberry's Food Products	---	---	18 1/4 18 1/4	50	16 Jan	19 3/4 Mar
Minneapolis Brewing Co	---	---	14 1/8 15 1/2	600	11 1/2 Jan	19 1/4 Apr
Minnesota Min & Mfg (Un)	---	---	81 3/8 83	2,400	70 1/2 Jan	89 1/2 Mar
Mississippi River Fuel	---	---	40 1/2 42	600	34 3/8 Jan	42 Jun
Modine Manufacturing Co	---	---	31 1/2 32 1/2	650	21 3/8 Jan	32 1/2 May
Montgomery Ward & Co	---	---	50 51 3/8	1,700	44 1/2 Jan	51 3/8 Jun
Montgomery Ward & Co (Un)	---	---	28 1/8 29 1/4	2,500	28 Jan	34 3/8 Mar
Morris (Philip) & Co (Un)	---	---	100 100 3/4	200	79 3/4 Jan	100 3/8 May
Mount Vernon (The) Co common	---	---	1 1/8 1 3/4	200	1 1/4 Mar	7 1/8 Jan
50c convertible preferred	---	---	1 1/8 1 1/8	200	1 1/4 Jan	2 1/4 Mar
Muter Company	50c	---	10 1/8 10 1/8	100	6 1/4 Jan	11 1/2 Apr
National Cash Register (Un)	---	---	99 3/4 100	300	62 3/8 Jan	101 3/4 May
National Distillers Product (Un)	---	---	28 1/4 28 3/4	300	25 1/2 Jan	30 3/4 May
National Gypsum Co	---	---	58 1/2 58 1/2	200	54 1/2 May	62 1/2 Feb
National Lead Co (Un)	---	---	92 1/2 92 3/4	200	85 Jan	94 1/4 Feb
New York Central RR	---	---	18 1/2 18 3/8	300	16 Jan	22 Mar
North American Aviation	---	---	49 3/4 49 3/4	200	42 1/2 Apr	52 3/8 Mar
North American Car Corp	---	---	64 3/4 64 3/8	100	45 1/2 Jan	64 3/8 May
Northern Illinois Gas Co	---	---	56 57 1/2	3,900	41 3/8 Feb	60 1/4 May
Northern Indiana Public Service Co	---	---	38 1/2 40 1/4	4,800	34 1/2 May	43 1/4 Apr
Northern Natural Gas Co	---	---	40 40 1/4	200	30 1/8 Jan	42 May
Northern Pacific Ry	---	---	44 3/8 44 3/8	100	42 3/8 Apr	50 Mar
Northern States Power Co	---	---	31 1/4 31 1/2	400	27 3/8 Jan	32 3/8 Apr
(Minnesota) (Un)	---	---	43 1/4 44 1/2	2,500	32 Jan	44 1/2 May
Northwest Bancorporation	3.33	---	18 3/4 19 1/4	3,100	15 3/4 Jan	25 1/2 Mar
Oak Manufacturing Co	---	---	38 3/8 38 3/4	800	36 1/4 Mar	39 3/8 May
Ohio Edison Co	---	---	43 1/4 43 1/4	900	34 1/2 May	43 1/4 Apr
Ohio Oil Co (Un)	---	---	45 1/2 46 3/4	2,400	40 Feb	48 May
Olin-Mathieson Chemical Corp	---	---	79 3/8 80 1/4	200	75 Jan	84 Mar
Pacific Gas & Electric	---	---	20 21	200	17 1/2 Jan	21 3/4 Feb
Pan American World Airways (Un)	---	---	39 1/4 39 7/8	2,900	36 1/4 Jan	44 3/8 Feb
Parke-Davis & Co	---	---	26 1/2 26 1/2	4,200	19 1/2 Jan	27 Apr
Peabody Coal Co common	---	---	14 1/4 15	800	11 3/8 Jan	16 1/8 Mar
Pennsylvania RR	---	---	78 1/2 79 3/4	1,100	62 3/8 Jan	83 1/2 Apr
Peoples Gas Light & Coke	---	---	54 54	100	47 1/2 Jan	55 3/4 Apr
Pepsi-Cola Co	---	---	41 7/8 41 7/8	1,200	31 Jan	42 7/8 Apr
Pfizer (Charles) & Co (Un)	33 1/2 c	---	59 59 1/2	400	46 3/8 Jan	64 3/8 May
Phelps Dodge Corp (Un)	12.50	---	23 3/4 24 1/2	1,200	18 Jan	25 1/8 May
Phileo Corp (Un)	---	---	57 57 1/2	2,500	53 1/4 Jan	60 1/4 Mar
Phillips Petroleum Co (Un)	---	---	16 1/2 16 1/2	200	10 Feb	21 May
Potter Co (The)	---	---	57 1/2 57 1/2	100	48 1/2 Jan	59 1/2 May
Public Service Co of Indiana	---	---	40 1/4 40 1/2	200	33 3/4 Feb	40 1/2 May
Pullman Company (Un)	---	---	36 3/8 37	2,200	33 3/8 Jan	38 1/2 Apr
Pure Oil Co (Un)	---	---	69 3/4 69 3/4	500	57 1/2 Feb	70 Mar
Quaker Oats Co	---	---	62 1/2 62 1/2	200	50 Jan	65 1/2 May</

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp.	10c	69c	61c 71c	42,400	47c Feb 96c Apr
Amer Cement Corp pfd (Un)	25	24 1/2	24 1/2 24 3/4	200	21 3/4 Jan 25 1/2 May
American Factors Ltd (Un)	10	10	36 3/4 36 3/4	103	29 3/4 Jan 38 1/2 Apr
Bishop Oil Co.	2	13 3/8	12 13 3/8	3,300	7 3/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min.	5c	16c	15c 16c	47,000	9c Feb 21c Apr
Bolsa Chica Oil Corp.	1	3 7/8	3 7/8 4	600	3 Feb 4 1/2 Apr
Broadway-Hale Stores Inc.	5	5	37 3/4 38 3/4	1,000	31 3/4 Feb 43 1/2 May
Buttes Gas & Oil	5.50	28 1/4	27 1/2 29	28,900	1.55 Jan 6 1/2 May
California Ink Co.	10	52	51 3/4 52 1/4	4,500	48 May 52 1/4 Jun
Castle & Cooke Inc.	10	22 1/8	22 1/8 22 3/8	1,000	21 May 37 Feb
Dominguez Oil Fields Co (Un)	1	24 3/4	24 3/4 25	700	18 Jan 26 May
Electrical Products Corp.	4	40	40 40 1/2	1,000	34 Jan 42 1/2 May
Emporium Capwell Co.	10	75c	74c 75c	8,300	32c Jan 1.90 Apr
Exeter Oil Co Ltd class A.	1	64 1/2	61 1/2 66	11,300	40 1/2 Feb 72 May
Friden Inc.	1	16 1/2	13 3/4 16 3/4	14,800	8 1/2 Jan 16 3/4 Jun
General Exploration Co of California	1	1.95	1.85 1.95	2,400	2.05 Mar 2.90 Jun
Gladden Products Corp.	10c	1.95	1.85 1.95	21,400	65c Jan 2.85 Mar
Good Humor Co of California	1	2.80	2.65 2.85	200	1.90 Jan 2.35 May
Holly Oil Co.	50c	46c	41c 46c	41,200	1.60 Feb 3 3/4 May
Idaho Maryland Mines Corp (Un)	10c	2.45	2.30 2.45	15,000	38c Feb 61c Apr
Imperial Western.	50c	68	68 68	2,100	1.20 Jan 3 1/2 Apr
Jade Oil	10	63c	63c 72c	100	48 1/2 Jan 76 1/2 Apr
Leslie Salt Company	10c	28	28 28 1/2	47,000	25c Jan 80c May
M J M & M Oil Co (Un)	5	10	9 1/2 10	300	27 May 41 Apr
Matson Navigation Co (Un)	10	15 1/8	15 1/8 16 1/8	1,000	6 1/2 Jan 10 Jun
McBryde Sugar Co (Un)	10	1.95	1.90 2.00	3,100	14 1/2 Mar 17 3/4 Apr
Meier & Frank Co Inc.	25c	12 1/4	12 1/4 13	200	1.10 Jan 2.20 Mar
Merchants Petroleum Co.	10	69c	66c 72c	25,800	12 Jan 13 May
Molnith Port Cement pfd (Un)	1	1.50	1.50 1.55	1,700	20c Jan 1.00 Apr
Nordon Corp Ltd.	1	1.50	1.50 1.55	1,700	1.05 Jan 1.75 May
Norris Oil Co.	2	2.25	2.25 2.30	1,500	1.50 Jan 2.60 Mar
Pacific Industries Inc.	33 1/2c	7	6 3/4 7 1/4	4,700	6 Jan 8 3/4 Apr
Pacific Oil & Gas Development	1	14c	14c 17c	29,000	5c May 30c May
Pepsi-Cola United Bottlers	10c	14	13 1/2 14	2,500	11 1/4 Apr 15 3/4 Jan
Prince Consolidated Mining Co.	1	18 3/8	18 18 1/2	2,100	18 May 20 1/4 Mar
Reserve Oil & Gas Co.	25c	1	1.60 1.60	800	1.25 Jan 1.80 Mar
Rhodes Western	1	31	31 31	400	29 1/2 Jan 32 May
Rice Ranch Oil Co.	1	31 1/4	31 1/4 31 1/4	100	30 1/4 Jan 31 1/2 Feb
Southern Cal Gas Co pfd series A	25	3 1/4	3 1/4 3 1/4	700	2.80 Jan 3 3/4 Mar
6% preferred	25	16 3/8	16 3/8 16 1/2	500	14 1/2 Jan 17 3/4 Feb
Trico Oil & Gas Co.	50c	29 3/4	28 1/2 29 3/4	300	25 1/2 Jan 33 Feb
Union Sugar common	5	1.45	1.45 1.50	3,600	1.00 Jan 1.85 May
Victor Equipment Co.	1	6 3/4	6 3/4 6 3/4	200	6 Jan 6 7/8 Apr
Westates Petroleum common	1	48	45 58	350	32 Jan 48 Jun
Preferred (Un)	5	16c	16c 18c	7,000	8c Jan 21c Apr
West Coast Life Insurance (Un)	10c				
Williston Basin Oil Exploration	10c				

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	1	85	82 3/4 85 1/4	630	76 1/2 Feb 86 1/2 Mar
American Tel & Tel	33 1/2	122 3/8	121 1/2 123 3/4	2,667	103 1/8 Jan 130 1/4 Apr
Arundel Corporation	1	38	38 38	460	34 Jan 39 Apr
Atlantic City Electric	4.33	46 3/4	46 3/4 48	390	35 1/2 Jan 48 1/2 Apr
Atlantic Research Corp.	5c	77 3/4	78 3/4 78 3/4	45	39 3/8 Jan 78 3/4 Jun
Baldwin-Lima-Hamilton	12	16 1/2	16 1/2 16 1/2	140	12 1/2 Jan 16 1/2 May
Baltimore Transit Co.	1	9 1/2	9 1/2 9 3/4	625	8 3/4 Jan 10 1/4 May
Budd Company	5	15 1/8	15 15 1/2	118	13 3/8 May 17 1/4 Jan
Campbell Soup Co.	1.80	108 1/8	107 3/8 110 1/4	169	77 1/2 Jan 118 3/4 May
Chrysler Corp.	25	42 3/8	42 3/8 44	642	37 1/2 Jan 47 1/2 Apr
Curtis Publishing Co.	1	14 3/4	14 1/2 14 7/8	427	8 1/2 Jan 16 3/8 May
D C Transit System—					
Class A common	20c	13 1/8	13 1/8 13 1/8	100	9 1/2 Feb 13 1/2 May
Delaware Power & Light	6.75	53 1/2	54 1/4 54 1/4	404	42 Jan 55 1/4 May
Duquesne Light	5	28 1/4	28 28 3/4	1,342	25 1/2 Jan 29 1/4 Mar
Finance Co of America at Balt—					
Class A non-voting	1	26	26 3/4 26 3/4	86	23 3/4 Feb 26 3/4 Jun
Food Fair Stores	1	46 1/2	45 1/2 47 3/4	379	32 1/8 Jan 47 3/4 Jun
Ford Motor Co.	5	85 3/4	84 1/8 85 3/4	1,056	63 3/8 Jan 90 3/4 May
Foremost Dairies	2	13	13 13 3/4	414	12 3/8 Apr 15 Feb
General Acceptance Corp common	1	24 3/8	24 3/8 25	71	17 3/4 Jan 26 May
S1 preferred	1	15 3/4	15 3/4 15 3/4	21	15 3/8 Jan 16 1/2 Jan
General Motors Corp.	1.66 2/3	45 1/2	44 3/8 45 3/4	8,111	40 3/8 Jan 49 3/4 May
Homasote Co.	1	11	11 11	250	10 May 13 Jan
Hudson Pulp & Paper—					
S1.41 2nd preferred	24.50	28	28 28	50	26 1/2 Mar 28 Jun
International Resistance	10c	32 3/4	33 3/8 33 3/8	425	25 7/8 Jan 42 Apr
Lehigh Coal & Navigation	10	14	14 14	500	11 1/8 Jan 16 1/8 Apr
Mackie Vending Co class A	1	30 1/8	30 1/8 32 3/8	302	19 3/8 Jan 39 1/4 Apr
Madison Fund Inc.	1	24	24 24 3/4	330	20 1/4 Feb 25 3/4 May
Martin (The) Co.	1	37 3/4	37 1/2 37 3/4	466	29 7/8 Feb 39 3/8 May
Merck & Co Inc.	16 2/3c	84	83 1/2 84 3/8	108	77 1/2 Jan 90 1/4 Mar
Mergenthaler Linotype	25c	34 3/4	35 35	70	26 1/2 Mar 35 Jun
Pennsalt Chemicals Corp.	3	35 3/8	36 36	50	28 1/2 Jan 39 Apr
Pennsylvania Gas & Water	1	34 1/4	34 3/4 34 3/4	200	27 1/4 Jan 34 3/8 Jun
Pennsylvania Power & Light	1	30 7/8	30 1/2 31 1/8	1,975	26 3/8 Jan 31 3/4 Feb
Pennsylvania RR.	50	14 3/4	14 15	1,963	11 1/4 Jan 16 1/8 Mar
Peoples Drug Stores Inc.	5	41 7/8	41 7/8 41 7/8	6	32 3/8 Jan 42 May
Perfect Photo Inc.	20c	60	60 61 1/4	87	36 3/8 Jan 70 3/4 May
Phila Elec Co new common	1	31 3/8	31 1/8 32	7,308	30 7/8 Apr 34 1/2 May
Philadelphia Transportation Co	10	9	9 9	331	9 May 11 3/8 Mar
Philco Corp.	3	23 3/4	23 1/2 24 1/2	1,986	17 3/4 Jan 25 1/8 May
Potomac Electric Power common	10	43 1/2	44 44	390	33 3/8 Jan 46 Apr
Public Service Electric & Gas com.	1	51 1/4	51 1/4 53 3/4	465	42 3/4 Jan 55 1/8 May
Reading Co.	50	10	10 10 1/2	140	8 3/8 Jan 11 3/8 Mar
Scott Paper Co.	1	113	112 113 1/2	429	85 1/4 Jan 115 May
Smith Kline & French Lab.	1	60	59 3/4 60 1/4	637	46 Jan 61 May
South Jersey Gas Co.	2.50	43 3/4	43 3/4 44 1/4	88	27 3/8 Jan 45 1/2 May
Southeastern Public Service	10c	21 1/4	20 3/4 21 3/8	254	15 3/4 Jan 21 3/4 Apr
Sun Oil Co.	5	56 1/4	55 3/4 57	974	47 1/4 Jan 57 1/8 May
Thompson Ramo-Wooldridge	1	64 1/2	64 1/2 68 3/4	378	64 1/2 Jan 82 1/4 Jan
United Corp.	1	8 1/4	8 1/4 8 3/8	230	7 Jan 8 3/8 May
United Gas Improvement	13.50	62 1/4	62 1/4 63 1/4	108	53 1/2 Jan 70 May
Washington Gas Light common	1	69 1/2	70 1/4 70 1/4	260	62 Jan 74 1/2 May

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Blaw-Knox Co.	10	26 1/4	26 26 1/4	63	32 3/8 Jan 45 1/8 Apr
Columbia Gas System	10	12 3/4	12 12 3/4	46	23 1/4 Jan 27 Apr
Duquesne Brewing Co of Pittsburgh	5	28	28 28 3/8	1,715	8 3/8 Jan 13 3/4 Apr
Duquesne Light Co.	5	38 7/8	38 7/8 40 3/8	96	25 1/2 Jan 29 1/4 Feb
Equitable Gas Co.	8.50	38 7/8	38 7/8 40 3/8	110	37 1/2 Jan 43 1/4 Apr

For footnotes, see page 44.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Harbison Walker Refractories	7 1/2	54 3/8	54 3/8 55 1/4	154	48 Jan 57 3/8 Apr
Horne (Joseph) Co new	*	24 3/8	24 3/8 24 3/4	60	23 7/8 May 25 1/4 May
Pittsburgh Brewing Co common	1	6 1/4	6 6 1/4	919	4 1/8 Jan 7 3/4 Apr
Pittsburgh Plate Glass	10	71 1/4	70 3/4 72	241	68 May 79 1/8 Feb
Plymouth Oil Corp.	5	28 3/4	27 7/8 28 3/8	154	22 3/8 Jan 28 3/8 Jun
Rockwell-Standard Corp.	5	33 3/4	33 3/4 33 3/8	200	27 1/8 Jan 35 3/4 Apr
Screw & Bolt Corp of America	1	8 3/8	8 3/8 9	20	5 Jan 9 3/4 May
United Engineering & Foundry Co.	5	19 3/8	19 1/4 19 3/8	46	16 Jan 19 3/8 Apr
U S Glass & Chemical	1	2	2 2 1/4	700	90c Feb 2 1/4 May
Westinghouse Air Brake	10	27 3/8	27 3/8 28 1/8	85	22 1/8 Jan 28 1/2 May
Westinghouse Elec Corp.	6.25	43 1/8	42 1/4 43 1/4	326	39 3/8 May 50 1/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co:

Date	Stocks				Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
May 26	696.28	145.27	113.30	232.00	91.86	81.73	82.66	86.65	85.72
May 29	696.72	144.91	112.77	231.71	91.86	81.60	82.73	86.70	85.72
May 30	695.37	144.12	113.45	231.55	91.92	81.31	82.77	86.67	85.66
June 1									

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.235; Utilities, 8.26; 65 stocks, 16.81.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. May 29	Holiday	High 128.57 Apr 4
Tues. May 30	Holiday	Low 106.57 Jan 3
Wed. May 31	124.69	
Thurs. June 1	125.12	Range for 1960
Fri. June 2	125.25	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of 300 common stocks for the week ending May 26, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59—100	Percent Change	—1960 - 1961—
	May 26, '61	May 19, '61	High Low
Composite	134.2	136.3	-1.6 136.3 118.3
Manufacturing	127.3	128.8	-1.2 128.8 113.0
Durable Goods	130.2	132.1	-1.4 132.1 117.0
Non-Durable Goods	124.5	125.8	-1.0 125.8 109.2
Transportation	107.7	109.4	-1.6 109.4 97.8
Utility	116.8	117.0	-3.6 117.0 144.4
Trade, Finance and Service	155.4	153.3	+1.4 155.4 132.5
Mining	99.2	99.3	-0.1 99.3 83.3

*New high.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. May 29						
Tues. May 30						
Wed. May 31	4,348,180	\$6,260,000	\$582,000			\$6,842,000
Thurs. June 1	3,781,190	\$5,951,000	266,000			6,217,000
Fri. June 2	3,667,480	4,764,000	186,000			4,950,000
Total	11,796,850	\$16,975,000	\$1,034,000			\$18,009,000

	Week Ended June 2 1961	1960	Jan. 1 to June 2 1961	1960
Stocks—Number of Shares	11,796,850	14,591,370	506,121,673	327,141,396
Bonds—				
U. S. Government			\$2,000	\$4,500
International Bank				
Foreign	\$1,034,000	\$1,011,000	31,897,100	31,815,650
Railroad and Industrial	16,975,000	23,374,000	718,470,000	577,040,000
Total	\$18,009,000	\$24,385,000	\$750,369,100	\$603,860,150

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon.	May 29			Extra Holiday		
Tues.	May 30			Holiday		
Wed.	May 31	2,445,050	\$134,000	\$1,000		\$135,000
Thurs.	June 1	1,829,480	232,000	12,000	\$7,000	251,000
Fri.	June 2	1,690,680	240,000	1,000		241,000
Total		5,965,210	\$606,000*	\$14,000	\$7,000	\$627,000

CANADIAN MARKETS (Range for Week Ended June 2)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abitibi Power & Paper common	25	37 1/2	37 1/2 38 1/2	2,912	36 3/4 Apr	42 3/4 Mar
4 1/2% preferred	25	---	a23 1/2 a23 3/4	105	23 1/2 Mar	24 Jan
Acadia Atlantic Sugar new common	---	---	9 9 1/2	3,335	8 1/2 May	9 1/2 May
Class A	---	---	a22 a22	10	19 1/2 Jan	22 May
Agnew-Surpass Shoe	---	---	a22 1/4 a22 1/4	10	19 1/4 Jan	27 May
Algoma Steel	---	39 3/4	38 3/4 39 3/4	2,805	32 1/2 Feb	40 1/4 May
Aluminium Ltd	---	35 3/4	35 3/4 36 1/4	5,957	31 1/4 Jan	38 1/4 May
Aluminum Co of Canada 4% pfd	25	a21 1/4	a21 1/4 a21 1/4	45	21 Mar	22 1/2 Jan
4 1/2% preferred	50	---	46 3/4 47	660	45 Jan	47 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	54	53 1/2 54	260	50 1/2 Jan	55 May
\$2.90 preferred	50	---	38 1/2 38 1/2	78	33 Jan	40 1/4 May
Argus Corp Ltd common	---	28 3/4	28 1/2 29 1/2	2,054	25 1/4 Mar	29 1/2 May
Asbestos Corp	---	---	30 1/2 31 1/4	3,062	22 Jan	32 1/4 May
Atlas Steels Ltd	---	---	---	---	---	---
Bailey Selburn 5% preferred	25	---	19 1/2 19 1/2	1,750	18 1/2 Mar	19 1/2 Jan
5 3/4% preferred	25	---	a22 1/4 a22 1/4	50	20 3/4 Mar	23 Feb
Bank of Montreal	10	63 1/4	62 1/2 64	3,983	59 1/4 Jan	65 1/4 May
Bank of Nova Scotia	10	71	71 72 1/2	1,323	66 1/2 Jan	74 1/2 Apr
Banque Canadian National	10	61 1/4	61 61 3/4	2,735	61 1/4 Jan	61 1/4 Jun
Banque Provinciale (Canada)	---	40	40 40 1/2	553	38 1/4 Jan	42 3/4 Feb
Bathurst Power & Paper class A	---	---	44 1/4 45	400	41 Jan	45 Jan
Class B	---	---	27 27 1/4	202	25 May	34 1/4 Jan
Bell Telephone	25	53 3/4	52 3/4 54	13,844	47 3/4 Mar	54 May
Bowater Corp 5% preferred	50	48 1/2	48 49 1/4	355	46 Mar	49 1/4 Jun
5 1/2% preferred	50	---	a51 a51 1/2	60	50 Mar	52 1/2 Feb
Bowater Paper	---	8 1/4	8 1/4 8 3/4	1,270	7 1/4 Jan	9 May
Bowaters Mersey 5 1/2% pfd	50	---	51 51 1/2	145	48 Jan	51 1/2 Jun
Brazilian Traction Light & Power	---	5 1/4	5 1/4 5 1/2	10,126	3.80 Jan	5 1/4 May
British American Bank Note Co	---	---	a52 1/2 a54	15	52 Jan	55 Apr
British American Oil	---	33 3/4	33 3/4 34 1/4	5,470	29 1/2 Jan	36 Apr
British Columbia Electric	---	---	90 90 1/2	74	90 Jan	92 Mar
4 3/4% C R preferred	100	---	48 1/2 49	180	47 1/2 May	50 Mar
5% preferred	50	---	40 40	50	40 May	44 1/2 Jan
4 1/4% preferred	50	---	12 1/2 12 1/2	360	12 Jan	14 1/2 Apr
British Columbia Forest Products	---	12 3/4	12 3/4 12 3/4	3,863	33 1/2 Apr	39 Feb
British Columbia Power	---	34 1/2	34 1/2 34 3/4	808	45 1/2 Mar	51 1/2 Jun
British Columbia Telephone	25	51 1/4	50 1/4 51 1/2	250	9 1/4 Jan	11 1/4 Jan
Brockville Chemical Ltd	10	---	10 10 1/2	253	12 1/4 Jan	15 1/2 Apr
Brown Company	---	14 1/4	14 1/4 14 3/4	100	8 1/4 Jan	3.00 Jan
Bruck Mills Ltd class A	---	2.50	2.50 2.50	460	2.20 Jan	3.00 Jan
Class B	---	---	36 36 3/4	95	33 1/2 Jan	36 3/4 Jun
Building Products	---	---	---	---	---	---
Calgary Power common	---	29	27 3/4 29 1/4	3,050	23 3/4 Jan	29 1/2 May
Canada Cement common	---	26 3/4	26 3/4 27 3/4	1,475	25 3/4 Jan	29 Mar
\$1.30 preferred	30	---	27 1/2 28	626	25 1/2 Jan	28 Apr
Canada Iron Foundries common	10	18 1/2	18 1/2 19 1/4	477	18 1/4 Jan	21 1/2 Feb
Canada Sawmills Ltd 4.40%	100	---	a91 1/2 a92	25	90 Jan	91 1/2 Apr
Canada Steamship common	---	54	54 59	149	39 1/4 Jan	59 May
5% preferred	12.50	---	12 1/2 12 1/2	204	12 Mar	12 1/2 May
Canadian Aviation Electronics	---	20	18 3/4 20	1,430	18 3/4 May	25 Mar
Canadian Bank of Commerce	10	63 1/2	63 1/4 66	2,040	58 3/4 Jan	67 1/2 May
Canadian Breweries common	---	47 1/2	47 1/4 49	1,689	43 3/4 Jan	50 1/4 May
Canadian British Alumin common	---	11 1/4	11 1/4 11 3/4	600	10 Feb	13 1/4 Apr
Canadian Bronze common	---	a20	a19 1/4 a20	70	17 1/4 Jan	20 Mar
Canadian Celanese common	---	27	26 3/4 27 3/4	1,495	21 1/2 Feb	30 Apr
\$1.75 series	25	33 3/4	33 3/4 34	1,525	32 Jan	34 1/2 May
\$1.00 series	25	---	a20 a20	10	18 1/2 Feb	19 Apr
Canadian Chemical Co Ltd	---	---	7 7 1/4	350	6 1/4 Jan	7 3/4 Mar
Canadian Fairbanks Morse class A	50c	---	11 11 1/4	480	10 1/4 Mar	11 1/2 May
Class B	---	---	9 9	100	7 3/4 Apr	9 1/4 May
Canadian Husky	---	6 1/2	6 1/2 6 3/4	400	4 1/2 Jan	7 3/4 May
Canadian Hydrocarbons	---	11 1/2	11 1/2 11 1/2	370	10 Feb	12 Apr
Canadian Industries common	---	14 3/4	14 3/4 15	875	14 Jan	15 1/2 Feb
Preferred	---	---	77 77	100	77 Jan	78 May
Canadian International Power com	---	12	12 12 1/2	1,006	10 1/2 Jan	14 1/2 Feb
Preferred	50	38	38 39	335	37 1/4 Jan	40 Feb
Canadian Locomotive	---	7	7 7 1/2	1,760	6 1/2 Mar	7 1/4 May
Canadian Marconi Co	---	6	6 6 3/4	2,530	4 3/4 Jan	7 1/4 May
Canadian Oil Companies common	---	30 1/4	29 3/4 30 1/4	5,535	23 3/4 Jan	30 1/4 Jun
Canadian Pacific Railway	25	25 3/4	25 3/4 26 1/4	1,392	21 1/2 Jan	26 1/4 May
Canadian Petrofina Ltd preferred	10	11	10 1/4 11 1/2	1,625	7 1/4 Jan	11 1/2 Apr
Canadian Vickers	---	21	20 3/4 21	268	16 Jan	24 May
Cockshutt Farm	---	---	13 1/2 13 1/2	100	13 Mar	15 1/4 Apr
Cochlin (B J)	---	---	4.90 4.00	500	3.90 Jan	5 1/2 May
Columbia Cellulose Co Ltd	---	11 1/2	11 1/2 12	2,005	8 1/2 Jan	12 1/2 May
Combined Enterprises	---	27	26 1/2 28 1/4	10,028	20 1/2 Jan	28 1/4 May
Consolidated Mining & Smelting	---	---	2.85 2.85	412	2.50 Jan	2.85 May
Consolidated Textile	---	---	23 23	685	19 1/2 Jan	24 1/2 May
Consumers Glass	---	17 1/2	17 1/2 17 1/2	255	16 Jan	18 Apr
Corbys class A	---	17 1/2	17 1/2 17 1/2	1,675	11 1/4 Jan	17 1/2 Apr
Coronation Credit Corp Ltd	---	105	105 105	70	101 Jan	108 Apr
Credit Foncier Franco-Canadian	---	---	66 66	50	60 Jan	70 May
Crown Cork & Seal Co	---	21	20 1/2 21	660	19 May	21 1/2 Apr
Crown Zellerbach class A	---	---	9 9 1/2	1,200	6 1/2 Jan	10 1/4 May
Crush International Ltd common	---	---	---	---	---	---
Distillers Seagrams	2	40 1/2	39 1/2 40 1/4	3,107	31 3/4 Jan	40 1/2 May
Dominion Bridge	---	17 3/4	17 3/4 18	5,660	16 1/2 Jan	21 Mar
Dominion Coal 6% preferred	25	---	3.00 3.00	100	2.80 Mar	5.25 Jan
Dominion Foundries & Steel com	---	55 1/2	55 55 3/4	715	45 1/2 Jan	57 1/2 May
Preferred	100	---	a100 a100	5	99 1/4 Mar	100 Jan
Dominion Glass common	---	---	68 1/4 68 1/4	1,028	66 May	75 1/2 Mar
7% preferred	10	---	14 14 1/4	830	13 3/4 Jan	14 1/2 Mar
Dominion Steel & Coal	---	12	12 12 1/2	223	10 1/4 Jan	13 1/4 May
Dominion Stores Ltd	---	69 3/4	69 3/4 71 3/4	450	63 1/2 Feb	75 1/2 May
Dominion Tar & Chemical common	---	17 1/4	17 17 1/4	12,637	14 1/4 Jan	18 Mar
Preferred	23 1/2	---	21 21	200	19 3/4 Jan	21 Feb
Dominion Textile common	---	13	12 1/2 13	9,289	10 Jan	13 1/4 May
7% preferred	100	---	136 136	40	136 May	138 Apr
Donohue Bros Ltd	---	19	18 3/4 19	2,700	17 1/2 Jan	21 Mar
Dow Brewery	---	50	50 50	820	45 Jan	50 1/2 May
Du Pont of Canada common	---	20	20 21	1,593	19 1/4 Apr	22 Apr
7 1/2% preferred	50	78 1/4	78 1/4 78 1/4	85	76 Apr	78 1/4 May
Dupuis Freres class A	---	---	7 7 1/2	1,525	6 Mar	8 1/4 May
Famous Players Canadian Corp	---	19	19 19 1/4	1,290	17 1/2 Jan	19 1/2 May
Fleetwood Corp	---	13 3/4	13 3/4 14	1,885	9 1/2 Jan	14 May
Foundation Co of Canada	---	---	12 1/2 12 1/2	673	10 Jan	14 May
Fraser Cos Ltd common	---	22 1/4	21 1/2 22 1/2	3,752	21 Apr	25 Feb
French Petroleum preferred	10	4.25	3.80 4.25	24,930	2.25 Jan	4.25 Jun
Frost & Co (Chas E)	---	---	a20 1/2 a20 1/2	75	15 1/2 Jan	23 1/2 Jan
Gatineau Power common	---	38 1/2	37 3/4 38 1/4	2,125	36 1/2 Apr	39 1/4 Feb
5% preferred	100	---	103 1/2 103 1/2	70	100 Jan	103 1/2 May
General Bakeries Ltd	---	10	10 10	100	7 1/4 Jan	10 Jun
General Dynamics	---	36	36 36	256	36 Jun	44 1/4 Jan
General Motors	---	---	a44 a44	50	42 3/4 Jan	48 May
General Steel Wares common	---	10	10 10	40	7 1/4 Jan	12 May
5% preferred	100	---	a81 a82	20	82 May	83 May
Great Lakes Paper	---	16 1/4	16 1/4 16 3/4	1,125	16 1/2 Jan	18 1/2 May
Greater Winnipeg Gas Co vot trust	---	---	16 1/2 17	3,115	15 1/4 Apr	17 May
Handy Andy Co	---	17 1/2	17 1/2 17 3/4	285	11 1/4 Jan	18 1/2 May
Warrants	---	---	8 8	410	3.25 Jan	9 May
Hardee Farms International com	---	---	17 1/4 17 3/4	700	13 1/4 Jan	19 May
Holt, Renfrew	100	a19 1/2	a19 1/2 a19 1/2	40	14 Feb	22 1/2 May
Home Oil class A	---	10 1/2	10 1/2 10 3/4	975	7.60 Jan	12 1/2 Apr
Horne & Pittfield	20c	3.65	3.65 3.85	6,860	3.10 May	5.00 Apr
Howard Smith Paper common	---	43	42 1/2 43	799	35 Apr	45 May
Hudson Bay Mining	---	53 1/4	52 53 1/4	1,715	45 Jan	57 1/2 May
Hudson's Bay Co	---	28 1/2	28 28 1/2	7,930	24 Apr	28 1/2 Jun
Imperial Bank	---	---	75 3/4 76 1/2	304	66 3/4 Jan	77 May
Imperial Investment class A	---	19 1/4	18 19 1/4	7,544	10 3/4 Jan	19 1/4 Jun
\$1.40 preferred	25	---	25 1/2 25 1/2	100	23 Apr	23 1/2 May
\$1.25 preferred	20	---	a21 1/2 a21 1/2	50	19 1/2 Jan	21 May

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Imperial Oil Ltd	•	45 1/2	45 1/2	46	4,949	37 1/2 Jan	46 1/2 May
Imperial Tobacco of Canada common	5	16	15 3/4	16 3/4	10,032	12 1/2 Jan	16 1/2 Jun
6% preferred	4.68 3/4	•	5 1/4	5 3/4	30	5 1/4 Jan	6 1/4 Mar
Indus Acceptance Corp common	•	59 1/4	59 1/4	61 1/2	2,220	43 Jan	63 May
Warrants	•	33 1/2	33 1/2	33 1/2	15	19 Jan	36 May
\$4.50 preferred	100	•	94	94	25	91 Feb	94 Jan
Inglis (John)	•	•	5 1/2	5 3/4	250	5 Jan	6 1/2 May
Inland Cement preferred	10	•	17 3/4	17 1/2	750	15 Jan	17 1/2 May
International Bronze Powders com	•	•	14	14	100	13 1/2 May	14 May
International Nickel of Canada	•	•	76 1/4	77 3/4	3,517	57 1/2 Jan	79 3/4 May
International Paper com	7.60	•	31 1/2	32 1/2	1,991	31 Jan	35 1/2 May
International Utilities Corp	5	45 1/2	45	46	2,060	33 1/4 Jan	46 1/2 Mar
\$2 preferred	25	48 1/2	47 3/4	48 1/2	2,290	40 1/2 Jan	48 1/2 Mar
Interprovincial Pipe Lines	5	73	71 3/4	73	1,040	60 1/2 Jan	78 May
Iroquois Glass Ltd 6% preferred	10	•	11 1/4	11 1/4	200	8 1/2 May	12 Jan
Jamaica Public Service Ltd common	•	34 1/2	34 1/2	34 3/4	1,950	26 1/2 Mar	35 May
Labatt Ltd (John)	•	•	37 1/4	37 1/2	800	31 Jan	39 1/2 May
Laurentide Acceptance class A	•	•	16 1/2	16 1/2	100	12 1/4 Feb	16 1/2 May
Loeb (M) Ltd	•	•	16	16 1/2	1,010	8 1/4 Jan	18 1/4 Apr
Lower St Lawrence Power	•	37 3/4	37 1/2	37 3/4	100	31 Jan	38 1/2 May
MacKinnon Struct Steel common	6	•	6	6	1	6 Jun	8 1/4 Jan
MacMillan Bloedel & Powell River Ltd	15 3/4	•	15 3/4	16	9,126	15 1/4 May	18 1/2 Feb
Mallman Corp Ltd priority	•	•	26	26	50	26 Mar	26 Mar
Maritime Tel & Tel	10	19 1/4	19 1/4	19 3/4	1,242	17 1/4 Jan	20 May
Massey-Ferguson common	•	13 1/2	13 1/2	13 3/4	7,900	10 1/4 Jan	15 May
5 1/2% preferred	100	•	107	107	50	100 Feb	110 1/4 May
Mitchell (Robt) class A	•	•	9 1/2	9 1/2	300	8 1/4 Apr	10 1/4 Feb
Class B	•	•	a6	a6	3	6 Apr	6 Apr
Molson Breweries Ltd class A	•	26 3/4	26 1/2	27 1/4	2,135	24 1/4 Jan	28 1/4 Feb
Class B	•	26 3/4	26 1/2	27	1,050	24 1/4 Feb	27 1/2 May
Preferred	40	42 1/2	42 1/2	43	565	41 Feb	43 Jun
Montreal Locomotive	•	14	13 1/4	14	1,275	13 1/2 May	15 1/2 Mar
Montreal Trust	5	a66	a66	a66 1/2	55	58 Jan	68 Feb
Morgan & Co 4 1/2% pfd	100	•	94	94	50	93 Mar	96 Jan
National Drug & Chemical common	5	•	16	16	225	14 1/2 Jan	17 Apr
National Steel Car Corp	•	12 1/4	12	12 1/4	460	10 1/4 Jan	13 1/4 Apr
Noranda Mines Ltd	•	46 3/4	45 3/4	47 1/2	2,288	40 Feb	48 3/4 May
Nova Scotia Light & Power	•	17 1/2	17	17 3/4	1,950	15 1/4 Jan	17 3/4 May
Ogilvie Flour Mills common	•	51 3/4	50 1/2	52 1/2	2,285	47 Jan	53 May
7% preferred	100	•	139 1/2	139 1/2	20	137 Feb	140 May
Ontario Steel Products common	•	•	18 1/2	18 1/2	175	17 1/4 Apr	21 Feb
Pacific Petroleum	1	12 1/4	12 1/4	12 3/4	1,180	10 1/4 Jan	13 1/4 Apr
Page-Hershey Tubes	•	24 1/4	24	24 1/4	3,095	23 1/4 May	27 Mar
Power Corp of Canada	•	56 1/2	53 3/4	56 1/2	614	50 Jan	58 1/4 Mar
Price Bros & Co. Ltd common	•	43 1/4	42	43 1/2	9,217	40 1/2 Jan	49 Mar
Quebec Natural Gas	1	7 1/2	7	7 3/4	5,515	6 Jan	9 1/4 Mar
6% preferred	100	a47	a47	a47	66	45 Mar	55 1/2 Mar
Quebec Power	•	40	40	40 1/2	1,914	36 1/2 Mar	40 1/2 Feb
Quebec Telephone	•	•	45	45 1/4	199	36 1/2 Jan	45 1/2 May
Warrants	•	•	24 3/4	25	225	17 Jan	25 1/2 May
Reitman's Canada Ltd common	•	17	17	17	3,785	16 1/2 Apr	18 1/4 Feb
Class "A"	•	•	14 3/4	14 3/4	200	14 1/2 May	16 1/4 Feb
Reynolds Aluminum preferred	100	•	90 1/4	90 1/4	25	78 May	90 1/4 May
Roe (A V) (Canada) common	•	6 1/4	6 1/4	6 3/4	18,309	4 60 Jan	7 1/2 Mar
Rolland Paper class A	•	9 1/4	9	9 1/2	2,400	7 1/2 Mar	9 3/4 May
4 1/4% preferred	100	•	a84 1/2	a84 1/2	20	81 1/2 Jan	85 May
Rothmans of Pall Mall	10	13 1/2	13 1/4	13 3/4	2,204	10 1/2 Apr	13 1/2 May
Royal Bank of Canada	10	74 1/4	73 1/4	74 3/4	2,844	72 Feb	77 3/4 Mar
Royalite Oil Co Ltd common	•	10 1/2	10 1/2	11 1/4	3,185	6 00 Jan	11 1/2 May
St Lawrence Cement class A	•	•	12 1/2	12 3/4	825	10 1/4 Jan	13 May
St Lawrence Corp common	•	•	23 1/2	23 1/2	2,210	18 1/4 Jan	24 3/4 Mar
5% preferred	100	•	98 1/2	100	50	99 1/4 Jan	100 1/4 Jan
Salada-Shirriff-Horsley common	•	19 3/4	19 1/4	19 3/4	2,665	11 1/4 Jan	2 May
Shawinigan Water & Power common	•	27	26	27 1/4	8,549	26 Jun	29 1/2 Apr
Class A	•	29 1/4	29	29 1/4	1,193	29 Jan	32 Mar
Series A 4% pfd	50	•	41 1/4	41 3/4	75	40 1/4 Jan	42 3/4 Apr
Series B 4 1/2% preferred	50	40 3/4	40 3/4	40 3/4	75	40 3/4 Jan	47 Mar
Sicard Inc common	•	•	7	7	250	6 Jun	7 1/4 May
Sicks' Breweries	•	•	a19 3/4	a20	40	19 1/2 Apr	24 1/4 Apr
Simpsons	•	29 1/2	29 1/2	30	3,185	28 Jan	34 3/4 Mar
Southam Co	•	29	28 3/4	29 1/2	300	21 Jan	30 3/4 May
Standard Structural Steel	•	9	9	9 1/2	360	8 1/4 Jan	10 1/4 Mar
Steel Co of Canada	•	73 1/4	73 1/4	75	2,257	67 1/4 Jan	80 May
Rights	•	3 75	3 60	3 95	48,556	3 60 Jan	4 05 May
Steinbergs class A	1	28 1/4	27 1/4	29 1/4	4,627	19 1/4 Jan	29 1/4 May
Texaco Canada Ltd	•	67	67	68 1/4	594	59 Jan	68 1/2 May
Toronto-Dominion Bank	10	•	61 3/4	62 1/4	281	58 Feb	64 1/2 May
Trans Canada Pipeline	•	23 1/4	23 1/4	23 3/4	1,190	19 1/4 Jan	24 3/4 Mar
Triad Oils	•	•	1 97	1 99	2,000	1 75 Jan	3 15 Mar
United Steel Corp	•	7	7	7	1,374	5 1/4 Mar	8 3/4 Jan
Viau Ltd	•	•	14	14	100	13 Jan	14 1/2 Mar
Walker Gooderham & Worts	•	50 1/2	49 1/4	50 1/2	5,115	38 1/4 Jan	50 1/2 Jun
Webb & Knapp (Canada) Ltd	1	3 05	3 00	3 05	6,175	2 45 Mar	3 90 Apr
Weston (Geo) class A new	•	19	18 1/2	19	1,323	18 1/2 May	20 1/2 May
Class A warrants	•	•	10 1/2	10 3/4	500	10 1/2 Jun	10 1/4 Jun
Class B	•	21 1/2	21 1/2	21 3/4	520	21 1/2 Jun	22 May
Zellers Limited common	•	36 1/2	36	37	615	35 Jan	42 Mar
4 1/2% preferred	50	•	45 1/2	45 1/2	200	45 1/4 Mar	46 1/2 Mar

CANADIAN MARKETS (Range for Week Ended June 2)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Chibougamau Mining & Smelting	1	78c 78c	500	60c Apr 78c May	Consumers Gas Co common	18 1/4	18 1/4 18 1/4	3,215	16 Jan 20 May
Chibougamau Copper Corp.	18c	15c 18c	29,500	6 1/2c Feb 18 1/2c May	Crown Zellerbach Corp.	58 1/4	58 1/4 58 1/4	24	54 Jan 58 1/4 Jun
Chipman Lake Mines Ltd.	1	4 1/2c 4 1/2c	2,000	4c Jan 5c Jan	Geco Mines Ltd.	22	22 22	250	18 1/4 Mar 22 1/2 May
Cleveland Copper Corp.	1	7c 8c	4,500	5c Feb 11c Apr	Goodyear Tire & Rubber of Can Ltd.	140	140 140	10	129 Jan 140 May
Compagnie Minière L'Ungava	1.50	4 1/2c 5c	52,500	2 1/2c Jan 5c May	Hollinger Consol Gold Mines Ltd.	24	23 24	6,555	19 Jan 26 Mar
Consolidated Div Standard Sec "A"	5c	a75c a75c	8	75c May 1.25 May	Hudson's Bay Oil & Gas Ltd.	2.50	14 1/4 14 1/4	100	9 1/2 Jan 14 1/2 Mar
Preferred	5c	a26 a26	3	28 Jan 29 1/2 Mar	Kelly Douglas Ltd class "A"	7 1/4	7 1/4 7 1/4	100	6 Jan 8 1/2 Apr
Cons Monpas Mines Ltd.	1	4 1/2c 5c	1,500	4 1/2c Feb 5 1/2c Apr	Kerr-Addison Gold Mines Ltd.	1	10 1/2 10 1/2	1,000	10 1/2 May 13 1/4 Jun
Consolidated Vauze Mines Ltd.	90c	90c 95c	4,399	75c Mar 99c Apr	Kirkland Minerals Corp Ltd.	1	75c 75c	5,000	71c Jan 85c May
Copper Rand Chib Mines Ltd.	1.30	1.28 1.42	13,300	81c Feb 1.62 May	Loblaws Companies Ltd class A	41 1/4	41 1/4 41 1/4	650	30 1/2 Jan 42 May
Copperstream Mines Ltd.	23 1/2c	19 1/2c 27c	50,700	19 1/2c Jun 29c May	Class A warrants	43 1/4	42 43 1/4	100	10 Mar 19 1/4 May
Crusade Petroleum Corp Ltd.	65c	65c 65c	1,000	60c May 1.50 May	Class B	22 1/4	22 22 1/4	4,400	20 1/2 Jan 22 1/2 Mar
Dalmen's Ltd.	45c	45c 45c	300	35c Apr 60c Jan	MacLaren Power & Paper Co cl A	2.50	22 1/4 22 1/4	100	20 1/2 Jan 22 1/2 Mar
David & Frere Limited class A	50	a46 a46	5	44 Jan 44 Jan	Class B	2.50	22 1/4 22 1/4	100	20 1/2 Jan 22 1/2 Mar
Denault Limited	10	10 10	480	9 3/4 May 10 May	Minnesota & Ontario Paper Co	30 1/2	29 1/2 30 1/2	400	29 May 33 Feb
Warrants	2.50	2.50 2.50	135	2.50 May 2.50 May	Moore Corp Ltd.	57 1/2	57 1/2 58 1/2	3,405	44 1/2 Jan 60 Apr
Dome Mines Ltd.	15 1/2	21 1/4 21 1/4	300	20 1/2 Mar 27 Jan	Murray Mining Corp Ltd.	1.01	90c 1.05	14,600	52c Mar 1.05 Jun
Dominion Engineering Works Ltd.	1	15 1/2 15 1/2	250	14 1/4 Apr 18 1/4 Feb	New Hosco Mines Limited	1	80c 80c	2,000	57c Mar 1.10 May
Dominion Explorers Ltd.	1	25c 30c	10,500	25c May 32c May	Pembina Pipe Lines Ltd.	1.25	12 1/2 12 1/2	100	9 1/2 Jan 12 1/2 Mar
Dominion Leaseholds Ltd.	94c	85c 94c	269,300	55c Apr 1.15 Feb	Quebec Telephone 1951 preferred	20	19 1/2 20	208	19 1/2 May 20 May
Dominion Oilcloth & Linoleum Co Ltd	20 1/2	20 20 1/2	865	20 May 24 1/2 Jan	Tel 55 pr	19	19 19	300	19 May 19 May
Empire Oil & Minerals Inc.	5c	5c 6c	15,050	3c Feb 9c May	Quemont Mining Corp Ltd.	1	9.20 9.20	100	8.50 Feb 9.40 Jan
Fab Metal Mines Ltd.	1	8 1/2c 9c	6,500	6c Feb 11 1/2c Mar	Russell Industries Ltd.	1	10 1/2 10 1/2	375	8 1/2 Mar 11 1/2 May
Falconbridge Nickel Mines Ltd.	53 3/4	53 3/4 55	700	38 1/2 Jan 58 1/4 May	San Antonio Gold Mines Ltd.	1	1.68 1.68 1.70	3,700	1.36 Feb 1.75 May
Fano Mining & Exploration Inc.	1	2 1/2c 3c	5,000	2c Jan 3 1/2c May	Steep Rock Iron Mines Ltd.	1	8.30 8.15 8.30	1,925	6.95 Jan 8.80 Mar
Faraday Uranium Mines Ltd.	1	1.85 1.85	500	1.18 Jan 1.85 May	Traders Finance Corp class A	51 1/2	50 1/2 52	4,420	37 1/2 Jan 52 Jun
Fontana Mines (1-45) Ltd.	3 1/2c	3c 3 1/2c	2,000	2c Mar 3 1/2c May	Trans Mountain Oil Pipe Line Co.	1	12 1/2 12 1/2	6,290	9 Feb 15 1/4 Apr
Foreign Power Sec Corp Ltd.	1	45c 45c	100	45c May 2.75 Feb	Union Gas of Canada Ltd common	18 1/2	18 1/2 19 1/2	2,775	15 1/2 Jan 19 1/2 May
Fundy Bay Copper Mines Ltd.	1	6 1/2c 6 1/2c	10,000	3c Jan 8 1/2c Mar	United Amusement class "B"	1	12 1/2 13	300	12 1/2 Jan 13 May
Futurity Oils Ltd.	1	20c 25c	1,700	16c Jan 27c Apr	United Keno Hill Mines Ltd.	1	9.00 9.00	400	8.50 Mar 10 1/2 Jan
Gaspe Oil Ventures Ltd.	1	4c 4c 4c	1,000	3 1/2c Jan 6c Feb	Westcoast Transmission Co Ltd.	15 1/4	15 1/4 15 1/4	2,729	14 1/2 May 17 1/4 Apr
Golden Age Mines Ltd.	1	42c 42c	1,500	35c Apr 48c Jan	Voting trust	15 1/4	15 1/4 15 1/4	2,235	14 1/2 May 16 1/2 Apr
Goldfields Mining Corporation	1	19c 19c	1,000	19c May 24c Jan	Abacus Mines Ltd.	1	10c 10c 10 1/2c	11,999	8c Mar 13 1/2c Feb
Gui-Por Uranium Mines & Metals Ltd.	1	5c 5c	1,000	3 1/2c Jan 5 1/2c May	Abitibi Power & Paper common	37 1/4	37 1/4 38 1/4	8,175	36 1/2 Apr 42 1/2 Mar
Haitian Copper Mining Corp.	1	3c 3 1/2c	10,000	2 1/2c Jan 4 1/2c May	Preferred	25	23 1/2 23 1/2	182	23 1/4 Mar 24 1/4 May
Hastings Mining Development	1	98c 1.03	10,800	80c Mar 1.20 May	Acadia Atlantic Sugar new common	9	9 9 1/2	6,275	8 1/4 May 9 1/2 May
Inland Chemicals Can Ltd.	1	1.60 1.60	336	1.05 Feb 2.00 Jan	Class A	22	21 1/2 22	975	19 1/2 Jan 22 Jun
International Ceramic Mining Ltd.	1	14c 14c	1,500	8c Jan 15c Jan	Preferred	100	95 1/2 95 1/2	45	91 1/4 Jan 95 1/2 May
Jubilee Iron Corp.	5.30	5.10 5.35	11,500	4.25 Apr 5.50 May	Acadia Uranium Mines	1	5 1/2c 5 1/2c 6c	1,500	5 1/2c Jun 8 1/2c Jan
Labrador Acceptance Corp class A	5	a7 1/4 a7 1/4	50	6 1/4 Mar 7 1/4 Apr	Acme Gas & Oil	1	12c 11 1/2c 12c	1,600	10c Feb 16c Mar
Labrador Mining & Explor'n Co Ltd.	1	a24 a24	50	17 1/4 Jan 25 Mar	Advocate Mines Ltd.	1	4.15 3.85 4.15	9,450	2.80 Jan 4.50 Feb
Lambert (Alfred) Inc class A	1	14 1/2 14 1/2	500	12 1/2 Feb 14 1/4 May	Agnew Surpass Shoe	1	22 1/2 23	276	17 Apr 27 May
Lingside Copper Mining Co Ltd.	1	3c 3c	500	3c Jan 4c Jan	Agnico Mines Ltd.	1	1.00 99c 1.03	92,160	56c Jan 1.04 May
Lithium Corp of Canada Ltd.	26c	26c 35c	124,000	26c Jun 50c Jan	Akaicho Yellowknife Gold	1	42c 42c 43c	4,500	38c Mar 53c Jan
Lowney Co Ltd (Walter M)	1	28 1/2 28 1/2	300	25 Jan 28 1/2c May	Alba Explorations	1	4c 3 1/2c 4c	11,500	3 1/2c Mar 5c Jan
Maritimes Mining Corp Ltd.	1	1.05 1.05	3,000	85c Feb 1.21 May	Alberta Distillers common	2.05	2.00 2.15	2,650	1.80 Jan 2.40 Apr
Massal Mines Ltd.	1	15c 16 1/2c	12,450	9 1/2c Feb 18c May	Warrants	98c	95c 1.00	4,550	50c Jan 1.30 Apr
McIntyre-Porcupine Mines Ltd.	5	33 3/4 33 3/4	650	27 Feb 34 May	Voting trust	1	1.70 1.75	3,600	1.50 Jan 2.00 Apr
Mercury Chipman	1	1.04 95c 1.08	208,792	88c May 1.08 May	Alberta Gas Trunk	5	34 33 1/2 34 1/2	13,655	24 1/2 Jan 34 1/2 May
Merrill Island Mining Corp Ltd.	1	85c 85c 95c	2,000	47c Jan 1.10 May	Class A preferred	100	108 1/2 108 1/2	130	105 1/2 Jan 108 1/2 Apr
Mid-Chibougamau Mines Ltd.	1	17c 22c	24,500	15c Feb 24c May	Class A warrants	14 1/4	14 1/4 14 1/4	11,110	7.90 Jan 15 1/4 May
Miner Corp of Canada Ltd.	1	12 1/4 12 1/4	200	11 1/2 Feb 13 1/4 Apr	Class B preferred	100	105 1/4 106 1/2	419	104 May 106 1/2 May
Molybdenite Corp of Canada Ltd.	1	1.30 1.08 1.40	6,850	52c Jan 1.50 May	Alberta Natural Gas	10	20 19 1/2 20	2,355	14 Jan 20 1/2 May
Monpre Mining Co Ltd.	1	6 1/2c 6 1/2c	500	5c May 9c Mar	Alberta Pac Cons Oils	1	48c 50c	7,005	48c May 50c May
Mount Pleasant Mines Ltd.	1	54c 50c 55c	94,500	32c Mar 60c May	Algoma Central common	50	18 18 1/2	1,505	16 1/4 Jan 19 1/4 May
Mount Royal Dairies Ltd.	8 1/4	8 1/4 8 1/4	595	5 1/2 Jan 9 1/2 May	Preferred	54	54 55 1/2	55	52 1/2 Feb 57 1/2 Jan
Mount Royal Rice Mills Ltd.	1	29 29	35	25 Jan 30 Apr	Warrants	7.15	7.00 7.25	1,756	4.00 Feb 7.80 May
Mussons Canada Ltd.	1	11c 11c	160	10 1/2c Mar 11c May	Algoma Steel	1	39 1/2 39 1/2	5,838	32 1/2 Feb 40 1/2 May
Native Minerals Ltd.	1	a2c a8c	313	7c Mar 13c Jan	Alminex	1	1.80 1.80 1.85	2,690	1.65 Jan 2.15 Mar
New Formaque Mines Ltd.	1	6c 6c 6 1/2c	18,000	4 1/2c Feb 9c Jan	Aluminium Ltd	1	35 1/4 36 1/4	7,710	31 1/4 Jan 38 1/4 May
Newfoundland Light & Pwr Co Ltd.	10	62 62	35	46 Jan 65 May	Aluminum Co 4% preferred	25	21 1/2 21 1/2	430	21 Feb 22 1/2 Jan
New Jack Lake Uranium Mines Ltd.	1	3 1/2c 3c 4c	1,700	2c Jan 6c May	4 1/2% preferred	50	46 1/4 46 1/4	875	45 1/4 Mar 47 Apr
New Santiago Mines Ltd.	50c	2 1/2c 2 1/2c	22,000	2c Jan 3 1/2c Feb	Amalgamated Larder Mines	1	16c 16c 16c	1,000	15c Apr 22c Apr
New West Anulet Mines Ltd.	1	33c 33c 39c	106,600	13c Jan 39 1/2c May	Amalgamated Rare Earth	1	8 1/2c 10c	6,530	5c Feb 12c Apr
North American Rare Metals Ltd.	1	35c 35c	1,700	31c Jan 52c Mar	Amaran Leduc Pete	10c	8c 9c	9,333	6 1/4c Jan 14 1/2c Apr
Northern Quebec Power Co Ltd com.	31 1/2	31 1/2 31 1/2	25	25 1/2c Jan 32 1/4 May	Anaconda Lead Mines	20c	65c 63c 67c	24,315	37c Feb 80c Apr
Opemiska Explorers Ltd.	1	12c 14c	9,500	8c Jan 15 1/2c May	Anaconda Controls	1c	3.00 3.40	1,900	2.50 Feb 4.05 Apr
Opemiska Copper Mines (Quebec) Ltd	1	7.70 8.25	3,150	5.40 Jan 8.60 May	Anchor Petroleum	1	7c 7 1/2c	3,200	7c Mar 12c Jun
Pacific Atlantic Cdn Investment Co.	1	2.90 2.90	550	2.50 Feb 3.00 May	Anglo Amer Exploration	4.75c	9.00 9.00	195	5.40 Jan 10 Apr
Paramaque Mines Ltd.	1	13c 13c	500	8 1/2c Mar 14 1/2c May	Anglo Canadian Pulp & Paper pfd.	50	54 54	28	51 1/2 Jan 54 May
Paton Manufacturing 7% cum pfd.	20	a20 1/2 a20 1/2	25	a 10c Feb 20c Apr	Anglo Huronian	1	7.65 7.60 7.70	1,377	7.60 Feb 8.75 Jan
Pudash Mines Ltd.	1	16c 13c 16c	49,000	10c Feb 20c Apr	Anglo Rouyn Mines	1	20 1/2c 18c 22c	192,000	12c Feb 22c Jun
Pennbec Mining Corp.	2	9c 9c	1,000	8c Jan 10c Jan	Ansil Mines	1	8 1/2c 7 1/2c 9c	53,884	7 1/2c Feb 36c Jan
Porcupine Prime Mines Ltd.	1	17 1/2c 16c 17 1/2c	1,215,000	8c Feb 18c May	Antes Imperial class A	1	32 1/2 32 1/2	45	28 Apr 33 Mar
Power Corp of Canada	1	42 1/4 43 1/2	125	42 Apr 45 Jan	Aradia Nickel warrants	1	10c 10c 11c	9,400	2c Jan 20c Apr
6 1/2% cumulative 1st preferred	50	a72 a72	10	63 Jan 72 May	Area Mines	1	91c 91c 92c	3,500	71c Jan 1.12 May
7 1/2% N C Part 2nd pfd.	50	9 9	125	7 Feb 10 1/2 Apr	Argus Corp common	38 1/4	38 1/4 39	1,350	32 1/2 Jan 40 1/4 May
Premier Steel Mills Ltd.	1	23c 23c 24c	1,000	16c Feb 28c May	S250 preferred	50	50 1/2 49 1/2	800	48 Jan 50 1/4 Mar
Quebec Chibougamau Goldfields Ltd.	1	3.20 3.15 3.40	4,250	2.00 Feb 4.65 Apr	Arjion Gold Mines	1	42c 42c	959	28c Jan 52c May
Quebec Cobalt & Exploration	1	3 1/2c 3 1/2c	1,000	2 1/2c Jan 3 1/2c May	Asamera Oil	40c	9c 10	200	9 1/2 Mar 10 May
Quebec Labrador Development Co Ltd.	1	3c 2c 3c	11,000	2c Feb 3 1/2c May	Ash Temple common	10	9 1/4 10	200	9 Mar 10 1/4 Feb
Quebec Oil Development Ltd.	1	15c 15c 16 1/2c	8,900	7c Jan 22c May	Ashdown Hardware class B	10	12 1/2 12 1/2	225	11 1/2 May 13 1/4 Apr
Red Crest Gold Mines Ltd.	1	3 1/2c 3 1/2c	2,500	2c Feb 3 1/2c May	Associated Arcadia Nickel	1	16c 13c 16c	27,100	9c May 17c May
Renold Charles Canada Ltd class A	1	a15 1/2 a15 1/2	25	16 1/2c May 16 1/2c May	Warrants	1.32	1.30 1.41	9,790	1.07 Jan 1.60 Feb
Ruby Foo's Enterprises Ltd.	2	2.50 2.25 2.50	225	2.00 Jan 2.50 Jan	Atlantic Coast Copper	1	30 1/4 30 1/4 31 1/4	12,402	21 1/2 Jan 32 1/2 May
Warrants	1	50c 50c	500	25c Jan 65c May	Atlas Steels	1	10c 9 1/2c 11c	17,500	7c Jan 13c Mar
St Lawrence Columbian Metals	1	5.55 5.50 5.65	2,337	5.25 Feb 5.95 Mar	Atlin Ruffer Mines	1	13c 12c 13c	42,000	6 1/2c Jan 17 1/2c May
St Maurice Gas Inc.	1	8 1/4 8 1/4	1,030	65c Jan 90c Apr	Aumacho River Mines	1	6 1/2c 6c 6 1/2c	7,200	5c Feb 8c Jan
Sangamo Co Ltd.	1	2.24 2.08 2.24	29,520	94c Jan 2.68 Apr	Aumache Gold Mines	1	2.85 2.71 2.85	6,500	2.65 Feb 3.10 Jan
Saucon Development	1	7 1/2 7 1/2	819	7 Jan 8 1/4 Mar	Aunor Gold Mines	1	7 6 1/4 7	795	6 1/4 Jan 7 1/4 Mar
Shop & Save (1957) Ltd.	2	52c 60c	1,550	41c Jan 60c May	Auto Electric common	1	3.00 3.00	100	3.00 Mar 3.50 Jan
Siscalia Cils Ltd.	1	a14 a14	1,500	12 1/4 May 15 1/4 Feb	Auto Fabric Products class B	1	15 1/2c 16 1/2c	5,300	7c Jan 17 1/2c May
Sobeys Stores class A	2	1.00 1.00	2,100	1.00 Jan 1.30 Mar	Beatty Bros	15	14 1/4 15 1/2	3,721	6 1/2 Jan 9c Mar
Soca Ltd.	2	11 1/2c 11 1/2c	14,000	8c Jan 14 1/2c May	Beaver Lodge Mines	1	5 1/2c 5 1/2c	4,200	4 1/2c Jan 5c May
South Doreau Mines Ltd.	1	a122 a122	5	118 Jan 125 Mar	Beaver Lumber Co common	25 1/4	25 25 1/4	1,210	21 Jan 25 1/2 May
Southern Canada Power 6% pfd.	100	2.40 2.35 2.55	56,250	71c Feb 2.75 May	Belcher Mining Corp.	1	55c 55c 59c	11,127	45c Feb 70c May
Spartan Air Services	1	70c 65c 85c	25,300	15c Feb 85c May	Bell Telephone	25	53 1/2 52 1/2 54	26,365	47 1/2 Mar 54 May
Warrants	1	13 1/2 13 1/2	200	13 1/2 Jun 16 1/4 Feb	Bethlehem Cooper Corp.	50c	1.25 1.25 1.35	12,925	58c Jan 1.7

CANADIAN MARKETS (Range for Week Ended June 2)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bralorne Pioneer	1	6.10	5.85	6.25	4,930	5.80 May	7.60 Jan
Brazilian Traction common	5	5 1/4	5 1/8	5 1/2	30,183	3.80 Jan	5.75 May
Preferred	100	---	75	75	40	72 May	80 Feb
Bridge & Tank common	---	---	5 3/4	5 3/4	425	5 Apr	7 1/4 Jan
Preferred	50	---	48	48 1/2	100	43 1/4 Mar	46 1/2 Jan
Bright (T G) common	---	---	53	54	260	42 1/2 Feb	55 May
Britalta Petroleum	1	2.58	2.58	2.70	900	2.00 Jan	3.05 Apr
British American Oil	1	33 3/8	33 1/2	34 1/4	11,704	29 3/4 Jan	36 Apr
British Columbia Electric	---	---	---	---	---	---	---
4% preferred	100	79	79	79 1/2	205	77 1/4 Jan	80 Apr
4 1/4% preferred	50	---	40 1/4	40 7/8	150	39 3/4 May	42 3/8 Mar
4 1/2% preferred	50	43 1/2	42 3/8	44	575	42 3/4 May	44 3/4 Jan
4 3/4% preferred	100	91	90 1/8	91	145	90 Jan	93 Mar
5% preferred	50	49	48 3/4	49 3/8	941	47 Apr	50 1/4 Mar
5 1/2% preferred	50	51 1/2	51 1/2	52	1,200	51 1/4 May	53 Feb
British Columbia Forest Products	---	---	12 1/4	12 3/4	2,906	12 Jan	14 1/4 Apr
British Columbia Power	---	34 3/8	34 3/8	34 3/8	7,033	33 1/2 Apr	48 1/4 Feb
British Columbia Telephone	25	51	50 1/4	51	1,876	45 Mar	51 1/2 May
Brockville Chemicals pfd.	10	---	10 1/4	10 1/2	700	9 1/4 Jan	11 3/8 Mar
Brooke Bond preferred	25	---	19 3/8	19 3/8	400	19 3/8 Mar	20 May
Broun Reef Mines	1	26c	26c	26c	2,100	25c Mar	38c Jan
Brown Company	1	14 3/8	14 3/8	14 3/8	127	13 1/2 Jan	15 Apr
Bruck Mills class B	---	2.50	2.25	2.50	110	2.00 Apr	3.00 May
Brunswick Mining & Smelting	1	3.50	3.20	3.50	6,000	2.30 Jan	3.70 Mar
Brunswick Gold	1	6c	5 1/2c	6c	17,500	5 1/2c May	8c Jan
Buffalo Ankerite	1	1.35	1.30	1.49	7,725	1.06 Mar	1.49 May
Building Red Lake	1	---	4c	4 1/2c	6,148	4c Mar	6c Jan
Bullock Products	---	---	36	37	480	32 Jan	37 May
Bullocks Ltd class A	---	5 1/4	5 1/4	5 1/4	40	5 Jan	5 3/4 Mar
Burlington	---	20	18	20	2,985	16 Jun	20 Jun
Burns	---	11 1/4	11 1/8	11 3/8	2,974	11 May	13 1/4 Jan
Burrard Dry Dock class A	---	---	7 3/8	7 3/4	525	6 1/4 Jan	8 May
Cadamat Mines	1	---	8 1/2c	9c	7,550	8c Jan	13c Jan
Calalta Petroleum	25c	43c	41 1/2c	44c	22,600	23c Jan	44c Mar
Calgary & Edmonton	---	16 3/4	16 3/4	17 1/4	6,460	13 3/4 Jan	23 3/4 Jan
Calgary Power common	---	28 7/8	27 3/4	28 7/8	3,600	23 3/8 Jan	29 3/8 May
5% preferred	100	102	101	102	115	101 Apr	103 Feb
Calvin Consolidated Oil	1	2.85	2.85	2.85	500	2.85 Feb	2.90 May
Calvert Gas & Oil	---	35c	33c	36c	7,600	26c May	38c May
Cambridge Petroleum	---	1.60	1.60	1.78	680	1.05 Feb	1.80 May
Campbell Chibougama	1	8.55	8.50	9.45	33,432	5.55 Jan	10 1/4 May
Campbell Red Lake	1	---	13 1/2	13 1/2	300	11 3/4 Apr	18 1/4 Jan
Canada Bread common	---	---	4.10	4.10	1,030	3.75 Mar	4.30 May
Canada Bread preferred	50	---	52 1/2	52 1/2	190	49 1/4 Jan	52 1/2 Jan
Canada Cement common	---	27 1/8	27	28	2,556	25 3/4 Jan	29 Mar
Preferred	20	28	28	28	257	25 1/2 Jan	28 Apr
Canada Crushed Cut Stone	---	---	15 3/4	15 3/4	160	14 Jan	16 1/2 Apr
Canada Foils class A	---	---	26	26 1/4	140	21 Feb	27 1/2 May
Canada Foundry & Forging "A"	---	---	19	19	50	18 1/4 Jan	21 1/2 Feb
Canada Iron Foundries common	10	19	19	19 1/2	2,190	18 1/4 Jan	21 1/2 Feb
Canada Malt common	---	69 1/2	68	70	255	63 3/4 Jan	74 Apr
Canada Oil Lands	---	1.21	1.20	1.25	4,850	88c Feb	1.60 Mar
Warrants	---	11c	11c	13 1/2c	19,200	5c Feb	29c Mar
Canada Packers class B	---	57	57	57 1/4	165	48 3/4 Jan	60 1/2 May
Canada Permanent	10	70	70	71	425	57 3/4 Jan	85 Apr
Canada Safeway Ltd preferred	100	91 1/2	91 1/2	91 1/2	45	91 Jan	94 1/2 Feb
Canada Southern Oils warrants	---	9 1/2c	9 1/2c	17c	4,200	5c Mar	22c Apr
Canada Southern Petroleum	1	2.99	2.96	3.00	4,250	2.75 Jan	3.60 Feb
Canada Steamship Lines common	---	---	58	59	335	40 1/4 Jan	59 May
Preferred	12.50	---	12 1/2	12 1/2	404	12 Jan	13 Feb
Canada Tungsten	1	1.70	1.60	1.75	13,675	1.23 Jan	1.98 May
Canada Wire class B	---	9 1/8	9	9 1/8	423	7 Feb	9 1/2 May
Canadian Astoria Minerals	1	5 1/2c	4c	5 1/2c	15,299	4c Jun	10c Feb
Canadian Aviation	---	---	19 1/4	19 1/4	500	25 Mar	19 1/4 May
Canadian Bank of Commerce	20	---	64 3/4	66	4,048	59 Jan	67 1/2 May
Canadian Breweries common	---	47 1/2	47 1/4	48 3/8	3,368	43 1/8 Jan	50 1/4 Mar
Canadian British Aluminium common	---	41 3/8	41 1/2	41 3/8	525	8 3/4 Jan	10 1/4 May
Class A warrants	---	4.80	4.65	4.90	1,885	2.25 Jan	5.30 Apr
Class B warrants	---	4.75	4.75	4.90	535	2.30 Jan	5.45 May
Canadian Cannery class A	---	13 3/8	13 1/4	13 1/2	676	13 May	14 1/2 Feb
Canadian Celanese common	---	27	26 3/4	27 1/4	1,570	21 3/4 Feb	30 May
5 1/4% preferred	25	33 3/4	33 1/4	34	650	31 1/2 Feb	34 1/2 May
Canadian Chemical	---	7	7	7 1/4	6,170	6 Apr	7 3/4 Mar
Warrants	---	3.45	3.40	3.55	9,615	2.00 Jan	4.10 Mar
Canadian Chieftain Petroleum	---	77c	72c	79c	10,300	69c Mar	90c Apr
Canadian Collieries common	3	7 1/2	7 1/2	7 7/8	2,100	6 1/2 Jan	9 May
Preferred	1	---	75c	79c	4,025	71c Jan	81c May
Canadian Curtis Wright	---	1.25	1.20	1.30	2,750	84c Jan	1.75 Mar
Canadian Delhi	10c	4.25	4.15	4.30	8,045	4.05 May	4.45 May
Canadian Devonian Petroleum	---	4.05	4.00	4.10	3,645	3.95 Mar	5.15 Jan
Canadian Drawn Steel common	---	---	16	16	300	14 3/4 Jan	16 Jan
Preferred	---	11 1/2	11 1/2	11 1/2	15	9 1/4 Jan	11 3/8 Feb
Canadian Dredge Dock	---	13	12 3/4	13	1,240	11 3/4 May	16 Feb
Canadian Dyno Mines	1	90c	90c	1.00	11,105	48c Jan	1.22 May
Canadian Export Gas & Oil	16 1/2	1.75	1.70	1.79	16,427	1.52 Jan	2.04 May
Canadian Fairbanks Morse class A.50c	---	11 3/8	11	11 3/8	1,405	10 1/4 Jan	12 Jan
Class B	---	---	9	9	1,300	7 1/2 Jan	9 1/8 May
Canadian Food Products common	---	---	7 1/8	7 1/8	120	4.50 Jan	7.75 May
1st preferred	50	5 3/8	5 3/8	5 3/8	1,500	4.50 Jan	7.50 Apr
Canadian Gas Energy preferred	20c	---	5 1/2	5 3/4	2,030	4.30 Jan	5 3/4 Apr
Warrants	---	2.35	2.30	2.50	2,365	85c Jan	2.95 Apr
Canadian Gen Securities class A	---	19	19	19	640	15 1/2 Feb	20 1/2 May
Class B	---	---	22	22 3/8	1,500	20 Jan	24 May
Canadian High Crest	20c	---	27c	27c	1,600	22c Jan	40c Feb
Canadian Homestead	10c	1.04	1.00	1.04	3,663	67c Jan	1.35 Apr
Canadian Husky Oil	1	6 3/8	6 3/8	6 7/8	7,078	4.40 Jan	7 3/4 May
Warrants	---	3.05	3.00	3.25	1,945	1.30 Jan	3.75 Apr
Canadian Hydrocarbon	---	11 1/4	11	11 1/2	2,295	9 3/8 Jan	12 Apr
Canadian Ice Machine common	1	8	8	8	100	7 1/4 Mar	8 Jun
Canadian Industrial Gas	2.50	8 3/4	8 3/4	9 1/4	3,125	3.80 Jan	9 3/4 May
Canadian Industries common	---	14 3/4	14 1/2	15	2,443	14 Jan	15 3/4 Feb
Preferred	50	---	76 1/2	76 1/2	380	76 1/2 May	79 Feb
Canadian Malartic Gold	---	34c	33c	34c	4,500	30c Mar	42c Jan
Canadian Marconi Co.	---	---	6 1/2	6 1/4	825	4.80 Mar	7 1/2 May
Canadian North Inca	1	8 1/2c	8 1/2c	8 1/2c	5,857	8c Apr	13c Jan
Canadian Northwest Mines	---	21 1/2c	21 1/2c	21 1/2c	3,156	38c Mar	39c Jan
Canadian Oil Cos common	---	30	29 3/8	30 1/4	13,637	23 1/2 Jan	30 1/4 May
5% preferred	100	---	100 3/4	100 3/4	20	99 Mar	103 May
Canadian Pacific Railway	25	25 3/8	25 1/2	26 3/8	23,788	21 3/8 Jan	26 3/4 May
Canadian Petrofina preferred	10	10 3/8	10 3/8	10 3/8	100	7 1/2 Jan	12 Apr
Canadian Salt	---	---	55	55	90	43 Jan	63 Apr
Canadian Tire Corp class A	---	43 1/2	43 1/4	44	1,165	37 1/2 Jan	47 Mar
Common	---	48 3/8	48 3/8	48 3/8	35	39 3/4 Jan	53 1/4 Jan
Canadian Vickers	---	---	20 1/2	21	210	14 1/4 Jan	24 May
Canadian Western Natural Gas com.	---	17	16 1/2	17	775	15 1/4 Apr	18 1/4 Mar
5 1/2% preferred	20	---	20 3/4	20 3/4	160	20 1/4 Mar	22 May
Canadian Westinghouse	---	9 1/2c	9 1/2c	9 1/2c	530	32 Mar	39 Jan
Candore Explor	1	45c	44c	50c	1,832	9c Jan	13c Jan
Can Erin Mines	---	---	7c	7c	49,850	37c Apr	63c Feb
Captain Mines Ltd.	---	1.10	1.05	1.10	250	91c Jan	1.25 Mar
Cariboo Gold Quartz	1	14 1/4	14 1/4	14 1/2	2,360	12 3/4 Mar	15 1/4 May
Cassiar Asbestos Corp Ltd.	---	42c	42c	70c	2,750	80c May	80c May
Cayzor Athabaska	---	6.50	6.35	6.70	18,425	5.00 Jan	7.20 Apr
Central Del Rio	1	9c	9c	9c	6,620	85c Mar	1.23 May
Central Pot Gold	---	---	1.35	1.41	5,250	7c Apr	18c Jan
Central Porcupine	1	26	26	27	270	22 Jan	27 Jun
Charter Oil	---	39c	36c	3c	2,000	2 1/2c Jan	4c Apr
Chateau Gai Wines	---	---	11c	14c	57,600	24 1/2c Mar	42c May
Chesapeake Mines	1	---	75c	75c	13,200	9c Jan	15 1/2c May
Chesville Mines	---	---	52c	47c	2,100	44c Jan	90c May
Chib Kayrand Copper Mining	---	6.15	6.15	6.20	28,650	43c Feb	70c Apr
Chibougamau Mining & Smelt.	---	3.55	3.50	3.60	6,200	4.70 Jan	6.50 Apr
Chimo Gold Mines	1	---	18 1/2	18 1/2	100	17 1/2 May	19 1/2 Mar
Chromium Mining & Smelting	---	---	13 1/2	13 1/2	1,000	12 3/4 Jan	16 1/4 Apr
Cochenour Willans	1	15c	15c	15c	4,037	13c Jan	16 1/2c May
Cochrane Dunlop common	---	---	---	---	---	---	---
Cockshutt Farm Equipment	---	---	---	---	---	---	---
Coin Lake Gold Mines	1	---	---	---	---	---	---
Columbia Cellulose	---	5.00	4.95	5.00	2,825	3.90 Jan	5 1/8 Mar
Combined Enterprises	---	11 1/4	11 1/4	12 1/4	4,588	8 3/4 Jan	12 1/2 May
Combined Metals	---	---	25c	26c	5,961	20 1/2c Jan	31c May
Commonwealth Petroleum	---	---	1.90	1.90	1,000	1.85 Jan	2.17 Apr
Conduits National	1	---	11	11 1/4	680	11 Jan	12 1/2 Jan
Coniag Mines	2.50	84c	80c	84c	13,750	63c Jan	1.00 Apr
Coniaurum Holdings, Ltd.	---	---	30c	31c	1,000	21 1/2c Mar	84c May
Con Key Mines	---	18 1/2c	18 1/2c	18 1/2c	1,500	17c Jan	23c May
Consolidated Bakeries	---	11	9	11	5,829	7 1/8 Jan	11 Jun
Consolidated Belkenu Mines	1	---	4c	4c	10,777	3c Jan	8c May
Consolidated Beta Gamma	---	---	4 1/2c	4 1/2c	2,234	4c Feb	6c Jan
Consolidated Callinan Flin	---	8c	7c	8c	13,800	5c Feb	11 1/2c Apr
Consol Central Cadillac	1	---	2 1/2c	2 1/2c	700	2 1/2c Jan	7c May
Consolidated Discovery	1	2.88	2.83	2.90	11,665	2.50 May	4.05 Jan
Consolidated Dragon Oil	1	14c	14c	14c	1,600	13c Jan	20c Mar
Consolidated East Crest	---	40c	40c	40c	1,950	30c Jan	40c May
Consolidated Fenimore Iron	7	18c	18c	19c	4,271	15c Jan	22 1/2c May
Consolidated Gillies Lake	1	---	3 1/2c	5c	3,700	3 1/2c Jun	9c Feb
Consolidated Golden Arrow	1	21c	21c	23c	3,000	20c Feb	39c Jan
Consolidated Halliwell	1	43 1/2c	41c	46c	88,050	39c Feb	55c May
Consol Marboner Mines	1	47c	40c	47c	20,000	38c May	63c Jan

CANADIAN MARKETS (Range for Week Ended June 2)

	Par	Low	High		Low	High		Par	Low	High		Low	High						
Globe Envelopes class A	13 3/4	13 3/4	14	2,230	10 3/4	Mar	14 1/4	May											
Goldfields Mining	18 1/2	17 1/2	19	38,500	17 1/2	May	24	Jan	Loblaws Cos class A	41	40 1/2	41 1/2	2,874	30	Jan	42 1/2	May		
Goldray	1	17 1/2	17 1/2	4,000	16	Mar	21	Jan	Class B	43	42 1/2	43 1/2	2,678	32	Jan	45 1/2	May		
Goodyear Tire Canada common	140	138 1/2	140	315	121	Jan	155	Feb	Preferred	50	49 1/2	49 1/2	885	45 1/2	Mar	49 1/2	Jun		
4% preferred	50	44 1/4	44 1/4	249	43	Jan	45 1/2	May	Class A warrants	19	18 1/2	19 1/2	5,015	8 05	Jan	20	May		
Gordon Mackay class A	6 1/4	6 1/4	6 1/4	200	5 1/4	Apr	6 1/2	Jan	Locana Minerals	1	1.00	1.00	100	85	Feb	1.20	Apr		
Class B	6 1/4	6 1/4	6 1/4	50	6	Feb	7 1/2	Jan	Loeb (M) Ltd.	16 1/4	16 1/4	16 1/4	4,140	8 1/2	Jan	19	Apr		
Granby Mining	10 1/2	10 1/2	10 1/2	400	10	Jun	10 1/2	Jun	Long Island Petroleum	5 1/2	5 1/2	5 1/2	13,200	5 1/2	Apr	10	Jan		
Grandroy Mines	17	16 1/2	17	8,000	10	Jan	20	May	Long Point Gas	44	43	47	14,100	40	Jan	58	Apr		
Granduc Mines	3.35	2.90	3.40	22,325	1.09	Jan	4.10	May	Lorato Uranium Mines	1.80	1.85	1.97	705,205	42	Feb	2.01	May		
Great Lakes Paper new	16 3/4	16 3/4	17 3/4	6,508	16 1/2	May	18 1/4	May	Warrants	1.08	1.03	1.19	175,530	4	Mar	1.19	May		
Great Lakes Power common	37 1/2	36 3/4	38	1,700	26 1/4	Jan	38	Jun	Louvicourt Goldfield	1	5	5	1,500	5	Feb	8	Jan		
Warrants	14 1/4	13 3/4	14 3/4	3,340	6.25	Jan	14 1/4	Jun	Lowney (W M)	1	28 1/2	28 1/2	100	25	May	28 1/2	May		
Great Northern Gas common	8	7 7/8	8	739	5 1/2	Jan	8 1/4	Apr	Lyndhurst Mines	1	11	12	2,000	8	Feb	13 1/2	May		
\$2.50 preferred	50	41	41	25	41	Jun	41	Jun	Lynx Yellowknife Gold Mines	1	6	6	3,500	5	Mar	9	May		
Warrants	2.35	2.00	2.35	1,550	65	Jan	2.50	Mar											
Class B warrants	2.20	2.20	2.45	1,775	1.00	Jan	2.95	Apr	Macassa Mines	1	2.65	2.75	1,700	2.60	Mar	3.25	Jan		
Great Plains Develop	12 1/2	12 1/4	12 1/2	1,325	8.65	Jan	14 1/4	Apr	Macdonald Mines	1	22	17 1/2	22	11	Feb	28	Jan		
Great West Coal class A	5 1/4	5 1/4	5 1/4	1,250	4.40	Jan	5.25	Mar	Macfie Explorations	1	3	3	34,700	3	Feb	4 1/2	Jan		
Class B	3.30	3.30	3.30	100	2.75	Feb	3.75	Mar	Macleods class A pfd	20	24	24	25	23 1/2	Mar	24 1/2	Apr		
Great West Saddlery	1.40	1.40	1.65	2,200	1.15	Apr	1.65	Jan	MacLeod Cockshutt	1	1.02	1.00	5,300	1.00	Feb	1.62	Jun		
Greater Winnipeg Gas	16	16	16 1/2	1,177	11 1/4	Jan	18 1/2	May	MacMillan Bloedel & Powell River	15 1/4	15 1/4	16	10,692	15 1/4	Jun	18	Mar		
Voting trust	15	15	16	1,846	11	Jan	17 1/4	May	Madsen Red Lake	1	2.28	2.26	2.33	6,964	2.17	May	3.40	Jan	
1956 warrants	5.60	5.50	5.90	695	3.50	Jan	6.75	May	Magnet Consolidated Mines	1	6 1/2	6 1/2	10,834	5	Jan	6 1/2	May		
Greening Wire	2.75	2.75	2.75	520	2.70	Apr	3.00	Mar	Maher Shoes Ltd	34	34	34	25	26	Jan	34	Jun		
Greyhound Lines	15 1/2	15 1/2	15 1/2	4,547	11 1/4	Jan	16 1/4	May	Majortrans	1	2	2	10,000	1 1/2	Mar	2 1/2	Jan		
Guaranty Trust	42 1/2	41 1/4	42 3/4	336	30 1/4	Jan	45	May	Malartic Gold Fields	1	68	68	5,500	68	May	92	Jan		
Gulch Mines	1	5	5	1,000	4 1/2	Mar	7	Jan	Maneast Uranium	1	4	4 1/2	3,500	3	Feb	5	May		
Gulf Lead Mines	1	5 1/2	5 1/2	9,000	4	Jan	7 1/2	Jan	Maple Leaf Gardens	1	28 1/2	28 1/2	25	28 1/2	May	30	Apr		
Gunnar Mining	1	8.85	8.60	13,710	7.05	Jan	8.90	Jun	Maple Leaf Milling common	15	14 1/4	15 1/4	3,449	12 1/4	Apr	15 1/2	May		
Gwillim Lake Gold	1	5	5 1/2	4,800	4 1/2	Feb	6	Jun	Preferred	100	101	101	67	100	Apr	102	May		
									Marago Mines	1	10	10	2,050	8 1/2	Jan	12 1/2	May		
Hardee Farms common	17 1/4	17 1/4	18	4,260	11 1/4	Jan	19 1/4	May	Marcon Mines	1	13	13	6,500	11	May	20	Jan		
1st preferred	100	116	116	136	11 1/4	Jan	117	May	Marigold Oils	1	6	6	14,500	6	Jan	12 1/2	Jan		
Harding Carpets	12 3/4	12 1/2	12 3/4	560	11	Jan	13	May	Maritime Mining Corp	1	1.00	96	1.09	54,250	67	Jan	1.24	May	
Hard Rock Gold Mines	1	11 1/2	12	2,800	11	May	16	Jan	Martin-McNeely Mines	1	36	35 1/2	37	25,500	33	May	46	Jan	
Harrison Minerals	1	10	9	23,488	4 1/2	Mar	15	May	Massey-Ferguson Ltd common	13 1/2	13	13 1/2	18,586	10 1/4	Jan	14 1/2	Mar		
Hasaga Gold Mines	1	13	13	4,382	11	May	21	Jan	4 1/2 preferred	100	112	112	10	102	Jan	116	Apr		
Head of Lakes Iron	1	9	8	14,500	6 1/2	Jan	9 1/2	May	5 1/2 preferred	100	106	106 1/4	260	100	Jan	110	May		
Headway Red Lake	1	28	28	30	25	Jan	38	May	Matachewan Consolidated	1	7 1/2	8	6,500	5 1/2	Jan	11	May		
Heath Gold Mines	1	4	4	7,700	4	Apr	7	Jan	Mattagami Lake	1	7.50	7.50	7.90	800	5.90	Jan	9.00	Mar	
Highland Bell	1	2.20	2.10	13,250	1.85	Jan	2.25	May	Maxwell Ltd	1	2.25	2.25	2.50	200	2.50	Apr	3.00	Jan	
Hinde & Dauch	1	49 1/2	50	595	48 1/2	Apr	53	Apr	Maybrun Mines	1	8	7	8	13,083	5 1/2	Feb	11	May	
Hi Tower Drilling	1	13	13	1,731	10	Feb	13	May	Mayfair Oil & Gas	50	1.60	1.60	1.75	1,450	85	Jan	1.75	May	
Hollinger Consolidated Gold	5	24	23 1/4	6,390	19	Jan	26	Mar	McBrine (L) preferred	1	14	14	25	14	Feb	14	Feb		
Holt Renfrew	5	19	19 1/2	200	13 1/4	Mar	22 1/2	May	McCabe Grain	1	33 1/2	33 1/2	100	32 1/2	May	34	Apr		
Home Oil Co Ltd	10 3/4	10 3/4	11	4,169	7.60	Jan	12 1/2	Apr	McIntyre	34	33	34	3,850	26 1/2	Mar	34	May		
Class A	9.65	9.60	9.85	2,873	7.25	Jan	11 1/4	Apr	McKenzie Red Lake	1	15	15	16	3,200	12	Apr	32	Jan	
Class B	3.65	3.60	3.90	36,475	3.05	May	4.95	Apr	McMarnac Red Lake	1	8	8	11	10,000	5	Jan	13	May	
Horne & Pittfield	20	43	43 1/2	215	35	Jan	45	Mar	McWatters Gold Mines	1	28	26	28	8,750	24	Feb	36	Jan	
Howard Smith Paper common	1	2.51	2.51	1,960	2.35	Jan	2.85	May	Medallion Petroleum	1.25	2.25	2.22	2.34	5,286	1.60	Jan	2.50	Apr	
Howey Consolidated Gold	1	53	52	53 1/4	6,320	45	Jan	57 1/4	May	Mentor Exploration & Development	50	68	63	69	242,800	17	Jan	69	Jun
Hudson Bay Mining & Smelting	1	14 1/2	14 1/4	2,873	9.10	Jan	14 1/4	Mar	Merrill Island Mining	1	87	85	95	25,300	45 1/2	Jan	1.20	May	
Hudson Bay Oil	1	7	7	3,000	7	Jan	10	Jan	Meta Uranium Mines	1	12	12	13	15,500	8	Jan	16	Apr	
Hugh Pam Porcupine	1	40 1/2	40 1/2	135	37	Apr	46 1/2	May	Mexican Light & Power common	11 1/2	11 1/2	11 1/2	250	10	Feb	12	Apr		
Huron Erie common	20	75 1/4	76 1/4	2,103	66 3/4	Jan	77 1/2	May	Preferred	13.50	11	11	20	10	Feb	12	Apr		
Imperial Bank	10	28	28 1/2	200	27	Apr	34 1/2	Jan	Midcon Oil	1	31	31	33	1,100	28	Jan	36 1/2	Apr	
Imperial Flo Glaze	19 3/4	18	19 3/4	4,708	10 1/4	Jan	19 1/4	Jun	Midrim Mining	1	35	35	37 1/2	8,450	32	Apr	47	Jan	
Imperial Investment class A	25	25	25	75	21 1/2	May	25	May	Midwest Industries Gas	1	2.20	2.15	2.30	10,479	1.50	Jan	2.50	May	
\$1.40 preferred	20	21 1/2	21 1/2	640	19 1/2	Jan	21 1/4	May	Mill City Petroleum	1	3.00	2.85	3.10	3,200	2.05	Jan	3.65	Apr	
\$1.25 preferred	10	115	111	115	35	89 1/2	Jan	119 1/2	Apr	Miner Brick	1	4	4	5	9,000	3 1/2	Jan	5 1/2	May
Imperial Life Assurance	10	45 1/2	45 1/4	46	8,677	37 1/4	Jan	46 1/4	May	Mindamar Metals Corp	1	12 1/4	12 1/4	12 1/2	3,500	11 1/2	Mar	13 1/2	Apr
Imperial Oil	16 1/4	15 1/2	16 3/4	16,236	12 1/4	Jan	16 1/4	Jun	Mining Corp	1	6	6	6	7,085	4	Jan	7	Feb	
Imperial Tobacco of Canada ordinary	5	59	59	61 1/2	5,178	43	Jan	63	May	Min Ore Mines	1	27	26 1/4	27	470	24 1/4	Jan	28	Feb
6% preferred	23	94 1/4	96	150	90	Jan	96	Jun	Molson's Brewery class A	1	26 1/4	26 1/4	27	555	25	Jan	27 1/2	May	
Industrial Accept Corp Ltd common	100	35	35	36 1/2	1,185	18	Jan	38	May	Preferred	40	42 1/2	42 1/2	42 3/4	330	41 1/4	Jan	42 3/4	Jun
Warrants	100	4.30	4.55	700	4.50	May	4.70	May	Monarch Knitting common	1	10	10	10	100	7 1/2	Mar	10	May	
Industrial Minerals	8 1/4	8 1/4	9	1,285	5 1/4	May	11	May	Moneta Porcupine	1	69	69	71	5,750	65	Jan	75	Jan	
Ingersoll Machine class A	5 1/2	5 1/2	5 1/2	3,200	4.00	Jan	6 1/2	May	Monet Locomotive Works	1	14	14	14 1/4	1,732	13 1/2	Feb	15 1/2	Mar	
Inglis (John) & Co	17	17	17 1/2	705	15	Jan	17 1/2	Mar	Montreal Trust	5	57 1/2	57 1/2	58 1/2	5,206	44 1/2	Jan	60	Apr	
Inland Cement Co preferred	10	6 1/2	6 1/2	4,205	4.15	Jan	7	Apr	Moore Corp common	1	1.13	1.05	1.22	198,468	50	Feb	1.29	May	
Inland Natural Gas common	20	1.95	1.95	2.20	3,095	95	Jan	2.55	Mar	Mt Wright Iron	1	25	24 1/2	26	4,600	23 1/2	Mar	34	Jan
Preferred	1	36	36	40	11,100	29	Jan	49	May	Multi Minerals	1	1.00	88	1.10	565,067	50	Mar	1.10	Jun
Warrants	1	23 1/4	23 1/4	23 1/4	5	22 1/2	Mar	23 1/2	May	Murray Mining Corp Ltd	1	14	14	16 1/2	15,300	8	Jan	18	Apr
International Bronze Pwdrs pfd	25	5 1/2	5	5 1/2	16,685	4	Jan	6 1/2	Jan	Nama Creek Mines	1	16	15 1/4	16 1/2	8,400	14 1/4	Jan	17 1/2	Apr
International Molybdenum	1	74 1/2	74 1/2	77 1/2	18,628	57 1/2	Jan	80	May	National Drug & Chemical common	1	9	9	10	26,000	4	Jan	11	Apr
International Nickel	5	45 1/2	45	46	3,659	33 1/2	Jan	46	Mar	National Grocers preferred	20	6 1/2	6 1/2	6 1/2	150	27	Feb	28 1/2	May
International Utilities common	25	48 1/2	47 1/2	48 1/2	3,640	40 1/4	Jan	48 1/2	Mar	National Hosiery Mills class B	1	3.35	2.40	3.35	34,256	1.35	Mar	4.00	May
Preferred	1	7	7	6 1/2	283	5 1/4</													

CANADIAN MARKETS (Range for Week Ended June 2)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Ontario Loan & Debenture	10	36	34 1/2	36	1,075	29 Jan	40 May	Tamblyn common	21 1/2	21 1/2	22 1/2	260	21 1/2 Apr	25 1/2 Jan
Ontario Steel Products common	18 1/2	18 1/2	18 1/2	150	17 1/2 Apr	20 1/2 Feb	Tancord Indus.	25 1/2	25 1/2	3.00	537	1.50 Jan	3.00 May	
Opemiska Copper	7.75	7.60	8.20	9,344	5.25 Jan	8.80 May	Taurcanis Mines vtc	61c	58c	63c	8,270	49 1/2c Mar	65c May	
Orchard Mines	1.59	1.56	1.65	3,400	1.50 Jan	1.78 May	Teck Hughes Gold	1.65	1.63	1.68	5,450	1.62 Apr	1.90 Jan	
Orenada Gold	1	5 1/2c	5 1/2c	13,000	5c Apr	7 1/2c Jan	Temagami Mines	1	1.42	1.50	5,250	1.30 Feb	1.69 May	
Ormsby Mines	25c	25c	25c	1,000	21c Jan	28c May	Territory Mining	12 1/2c	12 1/2c	13 1/2c	8,320	11c Apr	18c Jan	
Oshawa Wholesale	20 1/2	20 3/4	21 1/4	3,435	8 Jan	22 1/4 Apr	Texaco Canada Ltd common	68	68	69	1,979	57 1/2 Jan	69 May	
Osisko Lake Mines	31c	31c	32c	10,550	27c Mar	37c Apr	Preferred	100	84 1/2	84 1/2	40	81 1/2 Jan	85 Mar	
Overland common	4.75	4.75	4.75	10	4.75 May	6.00 Jan	Thompson Lundmark	73c	66c	73c	21,250	48c Feb	1.08 Apr	
Preferred	8 1/2	8 1/2	8 1/2	405	8 1/2 May	9 1/2 May	Thorncliffe Park	9	8 1/2	9	8,835	5 Jan	9 1/2 May	
Pacific Petroleum	12 1/4	12 1/4	12 1/4	11,849	9.90 Jan	13 1/4 Apr	Tiara Mines	1	3 1/2c	5c	6,000	3c Jan	5c Jan	
Warrants	8.10	8.10	8.20	520	5.85 Jan	9.30 May	Tidal Petroleum	10c	63c	61c	64c	23,600	43c Jan	63c Feb
Pager Hersey Tubes	24 1/2	24	24 1/2	8,965	23 May	27 Mar	Tombill Mines Ltd.	65c	57c	65c	15,610	33c Jan	85c Apr	
Pamoli Ltd	49c	45c	50c	113,185	32c Jan	51c Apr	Torbrat Silver Mines	1	28 1/2c	28 1/2c	800	24c Mar	31c Jan	
Rights	4 1/2c	3c	4 1/2c	738,275	2 1/2c May	9c May	Toronto Dominion Bank	10	62 1/2	61 1/2	63	7,923	57 1/2 Feb	64 1/2 May
Pamou Porcupine	76c	76c	76c	1,750	72c May	1.05 Jan	Toronto Iron Works common	50	16 1/2	16 1/2	150	13 Jan	16 1/2 Jun	
Paramaque Mines	12c	12c	13c	75,900	6c Jan	14 1/2c May	Toronto Star preferred	50	61	61	62 1/2	695	58 Jan	62 1/2 May
Pardee Amalgamated Mines	1	21c	21c	12,309	17c Jan	24c Mar	Traders Finance class A	51 1/2	50 1/2	51 1/2	9,376	37 1/2 Jan	51 1/2 May	
Parker Drilling	4.40	4.30	4.50	350	3.40 Jan	4.50 Jun	Class B	50	50	51	250	38 Jan	51 May	
Parino of Canada common	2	3.85	3.85	300	3.35 Feb	4.65 May	4 1/2c preferred	100	91	91	25	87 Mar	91 May	
Pato Consolidated Gold	2.30	2.25	2.33	2,180	2.20 Apr	2.92 Jan	5c preferred	40	40	40	240	36 1/2 Feb	44 Apr	
Payermaster Consol	16c	15 1/2c	16c	7,300	15c Mar	20c Jan	1956 warrants	4.00	4.00	4.40	3,420	7c Jan	5.40 May	
PCE Exploration Ltd.	12c	12c	12c	1,833	9 1/2c Feb	16c May	1957 warrants	14 1/2	13 1/2	14 1/2	1,995	2.50 Jan	15 May	
Peel Exploration	13 1/2c	10 1/2c	13 1/2c	7,500	9c Feb	13 1/2c Jun	Trans Canada Exp Ltd.	50c	49 1/2c	52c	12,808	40 1/2c Mar	57c May	
Pembina Pipeline common	1.25	1 1/4	1 1/4	5,048	8 1/2 Jan	13 1/4 Apr	Trans Canada Pipeline	23 1/2	23	23 1/2	9,885	19 1/2 Jan	25 Mar	
Pemans common	29 1/2	29 1/2	30	150	29 Mar	33 Feb	Transmountain Oil Pipeline	13	12 1/2	13 1/2	36,341	9 Feb	15 1/2 May	
Perron Gas & Oil preferred	62c	58c	62c	11,500	41c Jan	78c May	Transcontinental Resources	1	14c	14c	1,300	11 1/2c May	14 1/2c May	
Perron Gold Mines	1	10c	10 1/2c	2,100	9c May	13c Jan	Triad Oil	1.95	1.95	2.02	14,455	1.74 Jan	2.82 Mar	
Peruvian Oil & Mines	89c	89c	90c	500	88c May	1.58 Jan	Trinity Chibougamau	1	24c	25c	2,600	21c Jan	36c Mar	
Petrol Oil & Gas	1	75c	78c	4,400	52c Jan	87c Feb	Ultra Shawkey Mines	1	7 1/2c	7 1/2c	2,250	6 1/2c Feb	11c Apr	
Phillips Oil Co Ltd.	1	46c	48c	9,500	33c Feb	55c Apr	Union Acceptance common	10 1/2	10	10 1/2	1,235	9 1/2 Feb	10 1/2 May	
Photo Engravers	15 1/4	15 1/4	15 1/4	100	15 Jan	15 1/4 Jan	1st preferred	50	52	52 1/2	120	49 May	52 1/2 May	
Pickle Crow Gold Mines	52c	51c	52c	5,429	40c Mar	68c Jan	2nd preferred	10 1/2	10 1/2	10 1/2	115	9 1/2 Apr	11 1/2 May	
Pitch Ore Uranium	4c	4c	4c	4,500	4c Jan	5c Jan	Union Gas of Canada common	18 1/2	18 1/2	19 1/2	24,455	15 1/2 Jan	19 1/2 May	
Place Oil & Gas	39c	38c	40c	13,400	34c Jan	44c May	Class A preferred	50	55	55	70	52 1/2 Jan	58 1/2 May	
Placer Development	20 1/4	19 1/4	20 1/4	2,117	14 Jan	22 1/2 Apr	Union Mining Corp.	1	19 1/2c	21c	9,658	17c Mar	21c Jan	
Ponder Oils	47c	44 1/2c	47c	6,626	30c May	59c Jan	United Asbestos	5.60	5.20	5.70	8,650	3.65 Jan	5.95 May	
Powell Rouyn Gold	35c	35c	37c	3,450	35c May	43c Jan	United Canso voting trust	1	1.35	1.35	525	85c Jan	2.00 Apr	
Power Corp	56 1/4	53 1/4	56 1/4	931	50 Jan	58 1/2 Apr	United Corps class B	24	24	24	595	20 1/2 Jan	25 Apr	
Prairie Oil Royalties	2.55	2.35	2.55	500	2.05 Apr	3.00 May	Preferred	30	58 1/4	58 1/4	50	28 1/4 May	58 1/4 May	
Premium Iron Ore	2.90	2.75	2.90	2,200	2.20 Jan	3.60 Mar	United Keno Hill	9.05	9.00	9.25	10,635	8.15 Apr	10 1/4 Jan	
President Electric	17c	17c	20c	44,900	10c Jan	24c May	United New Fortune	12c	11 1/2c	13 1/2c	8,050	10c Mar	14c Jan	
Preston Mines Ltd.	1	5.25	5.40	1,300	4.35 Jan	6.35 Mar	United Oils	1.40	1.37	1.44	22,071	1.10 Jan	1.63 Apr	
Prospectors Airways	89c	83c	91c	23,150	83c May	1.39 Feb	United Steel Corp.	7	7	7 1/2	2,712	5 1/2 Apr	8 1/2 Jan	
Provo Gas Producers Ltd.	2.17	2.15	2.24	25,402	1.89 Jan	2.48 Feb	Upper Canada Mines	1.32	1.28	1.33	12,150	1.15 Feb	1.38 Feb	
Purdex Minerals Ltd.	1	4c	4c	2,500	3c Apr	5 1/2c Jan	Vandoo Cons Exploration	1	4 1/2c	4 1/2c	500	3c Jan	5 1/2c Apr	
Quebec Ascent Copper	1	8c	9c	3,133	7c Mar	11 1/2c May	Venezuelan Power common	43c	42 1/2c	43c	1,225	35c Jan	1.25 Feb	
Quebec Chibougamau Gold	21 1/2	21c	24c	11,925	14c Jan	29c May	Ventures Ltd.	43	42 1/2	43	12,086	30 Jan	45 May	
Quebec Labrador Develop.	1	3c	3c	2,900	2 1/2c Jan	4c Mar	Debitures	92	92	93	5,500	91 Apr	93 Mar	
Quebec Lithium Corp.	1	4.50	4.50	160	2.10 Jan	5.25 Mar	Vespar Mines	1	17c	17c	2,666	9 1/2c Apr	28 1/2c Jan	
Quebec Manitou Mines	10c	10c	10c	2,500	5 1/2c Feb	14c Apr	Viceroy Mfg class A	1	5	5	700	5 Jun	7 Mar	
Quebec Metallurgical	75c	74c	75c	2,250	65c Jan	83c May	Class B	2.25	2.25	2.25	200	2.00 Apr	2.40 Jan	
Quebec Natural Gas	7 1/2	7	7 1/2	10,688	5 1/2c Jan	3.35 Mar	Victoria & Grey Trust	10	55	55	100	39 Jan	58 May	
Warrants	2.70	2.60	2.90	1,279	1.05 Feb	3.35 Mar	Violamc Mines	1	80c	82c	4,300	70c Feb	90c Mar	
Preferred	47	47	48	443	44 Mar	55 Mar	Wainwright Products & Ref.	1	1.60	1.65	1,720	1.30 Mar	1.85 May	
Queensland Gold Mines	100	12 1/2c	13c	12,600	12 1/2c Feb	10c Jan	Waite Amulet Mines	6.50	6.50	6.60	4,930	5.90 Jan	7.05 May	
Quemont Mining	8.90	8.90	9.10	3,300	8.45 Feb	10 Jan	Walker G & W	50 1/2	49 1/2	51	14,688	38 1/2 Jan	51 Jun	
Quinte Milk class A	10 1/2	10 1/2	10 1/2	150	10 May	10 1/2c Jan	Wasamac	1	74c	74c	500	66c May	1.12 Jan	
Quinto Petroleum	1	5c	5 1/2c	9,000	5c Mar	7 1/2c Jan	Waterous Equipment	1	3.55	3.55	150	3.50 Mar	4.40 Apr	
Radiore Uranium Mines	1	57c	56c	62c	21,600	45c Jan	Wayne Petroleum Ltd.	7 1/2c	7 1/2c	8c	6,000	6 1/2c Jan	11 1/2c Mar	
Rainville Mines Ltd.	12c	12c	16c	9,700	10 1/2c Jan	17 1/2c May	Webb & Knapp Canada Ltd.	1	3.00	3.00	3,300	2.40 Mar	3.90 Apr	
Ranger Oil	1.05	1.05	1.07	2,700	80c Jan	1.18 May	Weedon Mining	1	3c	3 1/2c	7,000	2 1/2c Feb	5c Apr	
Rapid Grip Eatten	15 1/4	15 1/4	15 1/4	325	13 1/2 Jan	17 Apr	Werner Lake Nickel	1	20c	20c	22c	44,800	7 1/2c Feb	24c May
Rayrock Mines	77c	76c	81c	29,750	56c Jan	99c May	Wespac Petroleum	12c	12c	13c	6,552	12c Jan	16c Apr	
Realin Mining	20c	19c	20c	15,900	17c May	32c Feb	West Canadian Oil & Gas	1.25	96c	1.02	8,081	88c Jan	1.18 Mar	
Reef Explorations	1	8c	9c	49,200	3 1/2c Jan	10c May	Warrants	1	60c	60c	200	28c Jan	75c Mar	
Reeves Macdonald	1	1.60	1.60	100	1.13 Apr	1.90 Apr	Westfair Foods class A	36 1/2	36 1/2	37	425	35 Feb	38 1/2 Apr	
Reichhold Chemical	2	16	16 1/2	400	13 Mar	19 1/2 May	West Malartic Mines	1	3 1/2c	3 1/2c	5,000	2 1/2c May	4 1/2c Jan	
Renabie Mines	1	1.40	1.40	100	1.35 May	1.73 Jan	Westburne Oil	53c	50c	53c	4,010	41c Jan	63c Feb	
Rexspar Minerals	19c	17c	19c	21,250	15c Mar	22 1/2c Jan	Westates Petroleum	1.40	1.30	1.50	1,289	95c Mar	1.70 Apr	
Rio Algom	8.90	8.65	8.90	19,587	7.40 Jan	10 1/4 Mar	Westeel Products	9 1/4	9 1/4	10 1/4	515	9 1/4 Jan	11 1/2 Feb	
Rio Rupununi Mines	5 1/2c	5 1/2c	5 1/2c	8,000	5c Mar	13c Jan	Western Copper	2.30	2.25	2.90	1,650	1.10 Mar	3.25 May	
Rix Athabasca Uran.	31 1/2c	31c	32c	17,500	19 1/2c Jan	44c May	Warrants	1	1.10	1.10	340	25c Jan	1.50 May	
Robertson Mfg 2nd preferred	12 1/2	12 1/2	13 1/2	465	12 1/2c Jan	14 1/2c Feb	Western Decalta Petroleum	1	83c	83c	86c	9,132	83c Jun	99c Jan
Roche Mines	9c	9c	10c	9,600	9c Feb	13 1/2c Jan	Western Surf Inlet class A	50c	18c	18c	18 1/2c	14,000	12c Jan	25c May
Rockwin Mines	12 1/2c	11 1/2c	13c	70,000	11 1/2c May	21c Jan	Weston (Geo) new class A	18 1/2	18 1/2	19 1/4	7,093	18 1/2 May	20 1/2 May	
Rocky Petroleum Ltd.	50c	4c	6c	4,083	4c Jan	7 1/2c May	New class B	21 1/2	21 1/2	22 1/2	3,883	21 May	22 1/2 May	
Roe (A V) Can Ltd common	6 1/4	6 1/4	6 1/4	39,105	4.55 Jan	7 Apr	4 1/2c preferred	100	95	95 1/2	247	90 May	96 May	
1956 preferred	83 1/2	82 1/2	83 1/2	165	74 1/2c Jan	86 Apr	New warrants	10 1/4	10	10 1/2	13,426	10 Jun	12 May	
Rolland Paper Class A	1	9 1/4	9 1/2	485	8 1/2 Apr	9 1/4 May	\$6 preferred	100	107	107 1/2	50	106 Jan	107 1/2 Mar	
Rothmans of Pall Mall	10	13 1/2	13 1/2	15,310	10 1/2 Apr	14 1/2 May	White Pass & Yukon	6 1/2	6 1/2	6 1/2	400	5 May	6 Jan	
Rowan Consol	1	4 1/2c	4 1/2c	1,000	4 1/2c Jun	8c Jan	Willroy Mines	1.75	1.62	1.92	93,810	1.15 Feb	2.14 May	
Royal Bank of Canada	10	74	73 1/2	8,955	72 1/2c Feb	77 1/2c Mar	Wiltsey Coghlan	8 1/2c	8 1/2c	8 1/2c	11,500	8c Feb	12c Jan	
Royalite Oil common	10 1/2	10 1/2	11 1/2	14,555	6.05 Jan	11 1/2c May	Winchester Larder	1	4 1/2c	4 1/2c	1,000	4 1/2c Mar	6 1/2c Jan	
Preferred	25	21 1/4	21 1/4	1,460	20 Jan	22 Apr	Windfall	1	12c	11 1/2c	12c	4,072	9 1/2c Mar	13 1/2c May
Russell Industries	10 1/2	10 1/2	11	1,400	8 1/2 Mar	12 May	Wood (J) Industries class A	27 1/2	27 1/2	29 1/2	550	23 Jan	29 1/2 May	
Ryanor Mining	11 1/2c	11 1/2c	12 1/2c	9,700	10c Apr	24 1/2c Jan	Woodward Stores Ltd class A	5	19 1/2	19 1/2	20	1,835	15 1/2 Jan	20 1/2 May
St Lawrence Cement class A	12	12	12 1/2	425	10 1/2 Jan	13 1/2c Apr	Class A warrants	9.10	9.10	9.60	1,295	4.75 Jan	10 1/2 May	
St Lawrence Corp common	23 1/2	23 1/2	23 1/2	581	18 1/2 Jan	25 Mar	Wright							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	20	22 3/4	First Boston Corp	10	79	83 1/4
Aerovox Corp	1	11	12 1/4	Fischer Foods Co.	*	20	22
Air Products Inc.	1	72	75 3/4	Fisher Governor Co.	1	24 1/4	25 1/2
Ald Inc.	1	18 3/8	19 3/4	Fitchburg Paper class A	1	12 1/2	13 3/8
Alco Land Development Co.	1	7 3/4	8 3/8	Florida Capital Corp.	1	12	13
Allied Radio Corp.	1	27 1/2	31 1/2	Florida Steel Corp.	1	18 3/4	20 1/2
Alside Inc.	1	37 1/2	40 7/8	Foot Bros Gear & Mach cl A	5	8	8 3/4
Amer Air Filter Co.	1	26	29 3/8	Class B	5	9 1/8	10
American Biltrite Rubber Co.	100	21	22 3/4	Franklin Corp	1	20 1/4	22
American Cement Corp.	5	12 3/8	13 3/8	Frito Co.	*	33 1/2	36 1/4
American Express Co.	5	57	60 1/2	Futtermann Corp class A	1	13 1/2	14 3/8
American Greetings class A	1	47 3/4	51 1/8	Garlock Inc.	1	32	34 3/8
American Gypsum Co.	1	9 3/4	10 3/8	Gas Service Co.	10	38 1/4	40 3/8
American-Marietta Co.	2	34 1/8	36 1/4	General Merchandise Co.	2.50	17	18 3/8
American Pipe & Const Co.	1	41 1/2	44 3/8	Gibraltar Financ Corp of Calif	1	39 1/2	43
Amer-Saint Gobain Corp.	7.50	11 1/8	13	Giddings & Lewis Mach Tool	2	19 1/2	21 1/2
American Sterilizer Co.	3 1/2	38 1/2	41 3/8	Ginn & Company	1	30 1/4	32 1/2
Anheuser-Busch Inc.	4	51	54 1/4	Glasspar Company class A	1	7 7/8	8 3/4
Arden Farms Co common	1	17 1/4	18 3/8	Glickman Corp class A	1	12 3/4	13 3/8
Participating preferred	3	55 1/4	58 3/4	Green (A P) Fire Brick Co.	5	24 1/2	26 3/4
Arizona Public Service Co.	5	34 1/4	36 3/4	Green Mountain Power Corp.	5	17 1/2	19 1/4
Arkansas Missouri Power Co.	5	24 1/2	26 3/4	Grinnell Corp	*	180	193 1/2
Arkansas Western Gas Co.	5	16 1/4	17 1/4	Grolier Inc	1	55	58 1/2
Art Metal Construction Co.	10	10 1/4	11 1/2	Growth Capital Inc.	1	32	34 3/8
Arvida Corp.	1	1 1/4	1 3/4	Gulf Interstate	1	15	16 3/4
Assembly Prod Inc.	1	23 1/2	25 3/8	Hagan Chemicals & Controls	1	62	66 1/2
Associated Spring Corp.	10	14 3/4	16	Hallcrafters Co new common	*	26	28
Automatic Retailers of Amer	1	62 1/2	66 1/2	Haloid Xerox Inc.	5	93	98
Avery Adhesive Prod.	1	26	28	Hamilton Cosco Inc.	*	23 1/2	25 3/8
Avon Products	2.50	98 1/2	103 1/2	Hanna (M A) Co class A com	10	119	127
Aztec Oil & Gas Co.	1	25	26 3/8	Class B common	10	120	128
Baird Atomic Inc.	1	22	24 1/8	Hanna Mining Co.	1	120	128
Baker Oil Tools Inc.	1	8	8 3/4	Harcourt Brace & Co Inc.	1	38	40 3/8
Bates Mfg Co.	10	9 3/4	10 3/8	Harvey Aluminum Inc.	1	33 1/4	35 3/8
Bayles (A J) Markets	1	25 1/4	27 1/4	Hathaway Instruments Inc.	1	30 1/4	32 3/4
Behlen Manufacturing Co.	1	1 1/4	1 3/4	Hearst Cons Publications cl A	25	24	
Belco Petroleum Corp.	1	23 1/4	25 3/8	Heublein Inc	5	60	64 1/2
Bemis Bros Bag Co.	25	73	77 3/4	Hidden Splendor Mining			
Beneficial Corp.	1	30 1/4	32 1/2	Co 6% preferred	11	9 1/8	10 7/8
Berkey Photo Inc.	1	19	20 3/8	High Voltage Engineering	1	183	199
Berkshire Hathaway Inc.	5	10 3/8	11 1/8	Hilton Credit Corp.	1	3 1/2	4 1/4
Beryllium Corp	*	52 3/4	56 1/4	Holiday Inns of America	2.25	44	48 1/2
Billups Western Pet Co.	1	8 1/2	9 1/4	Hoover Co class A	2 1/2	20 1/4	22
Black Hills Power & Light Co.	1	38 3/4	41 3/8	Houston Corp.	1	12	12 3/8
Black Sivals & Bryson Inc.	1	14 1/2	15 3/4	Houston Fearless Corp.	1	7 3/4	8 1/4
Boston Capital Corp.	1	25	27	Houston Natural Gas	*	33 1/4	35 3/8
Botany Industries Inc.	1	9	9 3/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowman Products common	*	20	21 3/4	Hudson Pulp & Paper Corp			
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Class A common	1	27	29 3/8
Brown & Sharpe Mfg Co.	110	31 1/2	34 3/8	Hugoton Gas Trust "units"	1	14 1/4	15 3/8
Bruning (Charles) Co Inc	3	38	40 7/8	Hugoton Production Co.	1	85 3/4	89 3/4
Brush Beryllium Co.	1	48 1/2	51 7/8	Husky Oil Co.	1	6 3/4	7 3/8
Buckeye Steel Castings Co.	*	24 1/2	27 1/4	Indian Head Mills Inc.	1	51	55 1/2
Bullesby (H M) & Co.	10c	40	43 1/2	Indiana Gas & Water	*	26 3/8	28
California Interstate Tel.	5	20		Indianapolis Water Co.	10	28 1/2	30 7/8
California Oregon Power Co.	20	49 1/2	52 1/2	Information Systems Inc.	1	13 1/2	14 3/8
California Water Service Co.	25	25 3/4	27 3/4	International Bank of Wash.	1	5 1/2	6 1/8
Calif Water & Telep Co.	12 1/2	35	37 1/4	Internat'l Recreation Corp	50c	6 1/4	7 1/8
Camco Inc.	1	17	18 3/8	International Textbook Co.	*	58	62 1/2
Canadian Delhi Oil Ltd.	10c	4 1/4	5	Interstate Bakeries Corp.	1	33 1/4	35 3/8
Canadian Superior Oil of Calif	1	16 1/4	17 1/2	Interstate Engineering Corp.	*	20 3/4	22 1/2
Cannon Electric	1	33 1/2	36 3/4	Interstate Motor Freight Sys.	1	9 1/8	10 3/8
Cannon Mills class B com	25	68	73 3/4	Interstate Securities Co.	5	11 1/2	13 3/8
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Interstate Vending Co.	1	32	34 3/8
Cedar Point Field Trust cdfs	1	4 1/8	4 7/8	Investors Diver Service Inc.	1	278	295
Central Ill Elec & Gas Co.	10	51	55	Class A common	1	32	35 3/8
Central Indiana Gas Co.	5	17 3/4	19 1/8	Ionic Inc	1	32	35 3/8
Central Louisiana Electric Co.	5	31 1/2	33 3/4	Iowa Public Service Co.	5	23 1/4	24 3/8
Central Maine Power Co.	10	32 3/8	34 1/4	Iowa Southern Utilities Co.	15	34 3/8	36 3/8
Central Telephone Co.	10	29	31 1/2	Itek Corp	1	54	58 1/2
Central VT Public Serv Corp.	6	21 1/2	23 1/4	Jamaica Water Supply	*	46	49 1/4
Cetron Electronic Corp.	1	12 1/2	13 3/8	Jervis Corp.	1	11 1/2	12 3/8
Chattanooga Gas Co.	1	6 1/4	6 3/4	Jessop Steel Co.	1	18 1/2	20 3/8
Chicago Musical Instrument	1	40 3/4	43 1/2	Johnson Service Co.	5	75	80 3/4
Citizens Util Co com cl A	33 1/2	26 1/4	28 1/2	Kaiser Steel Corp common	1	36 1/2	39 3/8
Common class B	33 1/2	24	26 1/2	\$1.46 preferred	*	21 1/4	23 1/4
Clinton Engines Corp.	1	4 7/8	5 3/8	Kalvar Corp.	2c	550	586
Clute Corporation	1c	15 1/2	16 3/4	Kansas-Nebraska Natural Gas	5	32 1/4	34 3/8
Coastal States Gas Product	1	89	92 3/4	Kearney & Trecker Corp.	3	11 1/4	12 1/8
Colonial Stores Inc.	2 1/2	18	19 3/8	Kennametal Inc.	10	34	37 3/4
Colorado Interstate Gas Co.	5	40 1/4	43 1/4	Kentucky Utilities Co.	10	41 1/4	43 3/4
Colorado Milling & Elev Co.	1	23 1/8	25 1/4	Ketchum Co Inc.	1	9	10
Colorado Oil & Gas Corp com	3	14 1/2	15 1/2	Keystone Custodian Fds cl A	*	22	24 1/8
\$1.25 conv. preferred	25	21 1/8	22 3/8	Keystone Portland Cement	3	32 1/4	34 3/8
Commonwealth Gas Corp.	1	8 1/8	9	Koehring Co.	5	12	13 1/8
Connecticut Light & Power Co.	*	29 1/2	31 1/4	Laboratory for Electronics	1	55 3/4	59 1/4
Consolidated Rock Products	5	24	26 1/4	Laguna Neguel Corp units	1	13 3/8	15
Continental Transp Lines Inc	1	11 1/2	12 3/8	Lanolin Plus	1c	16	17 1/4
Control Data Corp.	50c	99	106	Lau Blower Co.	1	4 3/4	5 3/8
Cook Coffee Co.	1	23 1/2	25 3/8	Liberty Loan Corp.	1	42 3/4	45 3/8
Cook Electric Company	1	12 3/4	14 1/8	Lilly (Eli) & Co Inc com cl B	5	69 1/2	73 3/4
Coral Ridge Prop pfd	8	8 3/8	9	Lone Star Steel Co.	1	25 1/4	27 1/4
Craig Systems Inc.	1	14 1/4	15 3/4	Long (Hugh W) & Co Inc	50c	22 3/4	24 3/8
Cross Company	5	20 3/4	22 3/4	Lucky Stores Inc.	1 1/4	23 1/4	24 3/4
Crouse-Hinds Co.	1 1/4	26 3/4	29 1/8	Ludlow Corp	*	36 1/2	39
Cummings Engine Co Inc.	5	65	69 1/2	Lytton Financial Corp.	1	23	25 1/8
Danly Machine Specialties	5	13	14 1/8	Madison Gas & Electric Co	16	33 3/4	36 1/8
Darling (L A) Co.	1	12	13 3/8	Marlin-Rockwell Corp.	1	20 7/8	22 3/8
Dashew Business Machines	10c	32	34 3/8	Marmon Herrington Co Inc.	1	11 1/2	13 1/8
Dejor-Amco Corp class A	1	9 3/8	10 1/4	Maryland Shipbldg & Dry	50c	29 1/2	32 1/2
Delhi-Taylor Oil Corp.	1	15	16 1/8	Mattel Inc	1	42	45 3/8
Detroit & Canada Tunnel Corp	5	16 1/4	17 3/4	Maxson Electronics	3	26 1/4	28 1/4
Detroit Internat Bridge Co.	1	21 1/2	23 3/8	McLean Industries	1c	3 1/8	4 3/8
Dial Finance Co.	*	26 1/4	28 1/2	McLouth Steel Corp.	2 1/2	52 1/4	55 3/4
Di-Noc Chemical Arts Inc.	1	46	50 3/8	McNeil Machine & Eng	5	39 1/2	43
Dictaphone Corp	5	34 3/4	37 1/2	Melpar Inc	1	28	30 3/8
Diebold Inc	5	86	90 3/4	Marchants Fast Motor Lines	1	20	21 3/4
Diversa Inc common	1	8 3/8	9 1/2	Meredith Publishing Co.	5	41	45 3/8
\$1.25 conv pfd	5	20	22 1/2	Metromedia Inc.	1	21 1/4	22 3/4
Donnelley (R R) Sons Co.	5	51 1/2	55	Michigan Gas Utilities Co.	5	15 1/2	16 3/4
Dorsett Elec Labs	25c	37	40 7/8	Microdot Inc	*	27	29 3/8
Drackett Company	1	76 1/2	81 1/4	Mid-American Pipeline Co.	*	21 1/4	23
Duffy-Mott Co.	1	41	44	Midland Capital Corp.	1	17 1/4	19 1/8
Dun & Bradstreet Inc.	1	52 3/4	56 1/4	Midwest Technical Devel	1	15 1/2	17
Dunham Bush Inc.	2	5 1/2	6 3/8	Miehle-Gross-Dexter Inc.			
Dura Corporation	1	15 3/8	17	Class A common	7 1/2	45 1/2	48 3/4
Duriron Co.	2 1/2	26	28 1/4	Miles Laboratories Inc.	2	89	94
Dynamics Corp of America	1	34 1/4	37	Miller Mfg Co	1	8	8 3/8
\$1 preference	2	34 1/4	37	Minneapolis Gas Co.	1	37 1/4	40 3/8
Eastern Industries Inc.	50c	18 1/4	19 3/8	Missile Systems Corp.	10c	17	18 3/8
Eastern Utilities Associates	10	43 1/4	45 3/8	Mississippi Shipping Co.	5	14 1/8	15 1/4
Economics Laboratory Inc	1	39 1/2	43	Miss Valley Barge Line Co.	1	12	13 1/8
El Paso Electric Co (Texas)	*	29 1/2	31 3/4	Mississippi Valley Gas Co.	5	25 3/8	27 1/2
Electrada Corp	1	17 1/4	19 1/8	Missouri Utilities Co.	1	25	27 1/4
Electro-Science Investors	1	48	52 1/2	Mohawk Rubber Company	1	29 1/2	32
Electro-Voice Inc	2	12 3/4	14 1/8	Nalco Chemical Co.	2 1/2	56	60 1/2
Electrolux Corp.	1	35	37 1/2	Narragansett Capital	1	14 1/2	15 3/4
Electronics Capital Corp.	1	45 1/2	49 3/8	National Gas & Oil Corp.	5	21	23
Electronics International Cap	1	21 1/2	23 3/8	National Homes Corp A com	50c	15	16 1/2
Emhart Mfg Co.	7 1/2	84	88 3/4	Class B common	50c	14 3/4	16 1/4
Empire State Oil Co.	1	16 1/8	17 3/8	New Eng Gas & Elec Assoc	8	32 1/4	34 1/4
Ennis Business Forms	2.50	32 3/4	35 3/8	Nicholson File Co.	*	26 1/4	28 1/4
Equity Oil Co.	10c	12 1/2	13 3/8	North American Coal	1	20 1/2	22 1/2
Erie Resistor	2.50	14 1/4	15 1/4	North Carolina Natural Gas	2.50	5 3/4	6 3/8
Ets-Hokin & Galvan Inc.	1	20 3/4	22 3/4	North Penn Gas Co.	5	13 3/4	14 3/4
Farrington Mfg Co.	*	16	17 1/4	Northeastern Water Co \$4 pfd.	1	75	79 3/4
Federal Natl Mortgage Assn	10	72 1/2	76 3/4	Northwestern Natural Gas	9 1/2	28 1/2	30 3/8
Financial Federation Inc.	1	90	96	Northwestern Pub Serv Co	3	25 1/2	27 3/4
				Nuclear-Chicago Corp	1	44 1/2	48 1/4

For footnotes, see preceding page.

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Ohio Water Service Co.	10	29	31 1/2	Stanley Works	25	x17 1/8	18 1/2
Oklahoma Miss River Prod.	10c	5 3/4	6 3/8	Statler Hotels Delaware Corp.	1	5 1/4	6
Old Ben Coal Corp.	1	17 1/4	18 3/8	Stepan Chemical Co.	1	32	34 3/8
Otter Tail Power Co.	5	39 1/2	42 1/4	Stouffer Corp.	1.25	36 1/2	39 3/8
Pabst Brewing Co.	1	15 3/8	16 3/8	Strong Cobb Arner Inc.	1	10 3/8	11 1/4
Pacific Airmotive Corp.	1	4	4 3/4	Struthers Wells Corp.	2 1/2	46	50 3/8
Pacific Coast Properties	1	10	11	Stubnitz Greene Corp.	1	6 3/4	7 3/8
Pacific Far East Line	5	10 1/2	12	Susquehanna Corp.	1	26 3/4	28 3/8
Pacific Gamble Robinson Co.	5	16 1/2	17 3/4	Swingline Inc class A	1	36 1/4	38 3/4
Pacific Mercury Electronics	90c	7 1/4	7 7/8	Syston-Donner Corp.	1	40	43
Pacific Power & Light Co.	6 1/2	45 3/4	48 3/8	Taft Broadcasting Co.	1	19	21
Packaging Corp of America	5	20 1/2	22 1/4	Tampax Inc.	1	191	201
Pantastote Co.	1	6	6 3/4	Tappan Co.	5	37 1/2	40 3/8
Parker Hannifin Corp.	1	31 1/2	34 1/4	Techno Fund Inc.	1	17 3/4	19 3/8
Pauley Petroleum Inc.	1	19 3/4	21 1/2	Telecomputing Corp.	1	7 1/2	8 1/4
Pendleton Tool Industry	1	25 1/4	27 1/2	Television Shares Mgt.	1c	11	12 3/8
Pepsi-Cola General Bottlers	1	14 1/4	15 1/4	Texas Butadiene & Chemical	1	22	23 1/2
Permanent Cement	1	19 3/4	21 1/4	Texas Eastern Transmis. Corp.	7	19 1/2	20 3/8
Pickering Lumber Corp.	3 3/4	29	30 3/4	Texas Industries Inc.	1	9	9 3/4
Pioneer Natural Gas Co.	1	29	30 3/4	Thermo-O-Disc Inc.	1	31 3/4	34 3/8
Plymouth Rubber Co.	2	12 3/4	14 1/4	Thermo King Corp.	1	35 1/2	38 3/4
Pocket Books Inc.	50c	37	39 3/8	Thomas & Betts Co.	1	36	38 3/4
Portland Genl Electric Co.	7 1/2	44	46 1/4	Thompson (H I) Fibre Glass	1	19 1/2	21 1/4
Potash Co of America	5	23 1/4	25 1/4	Thrifty Drug Stores Co.	1	57 3/4	61 1/4
Producing Properties Inc.	10c	10 3/8	11 3/8	Time Inc.	1	90	94 1/2
Pubco Petroleum	1	13 1/4	14 1/2	Tokheim Corp.	1	23	25 1/4
Pub Serv Co of New Hamp.	5	22 1/2	24 3/4	Towmotor Corp.	1	30	33 1/4
Pub Serv Co of New Mexico	5	49 1/2	52 3/4	Tracerlab Inc.	1	13 1/2	14 3/8
Punta Alegre Sugar Corp.	1	7 3/8	8 1/2	Trans-World Financial	1	20	22
Purex Corp Ltd.	1	76 1/2	80 3/4	Trans Gas Pipe Line Corp.	50c	23 3/8	25
Purulator Products	1	33 3/4	36 3/8	Transval Elec Corp.	50c	3 3/4	4 3/8
Radiation Inc class A	25c	27 3/4	30 3/8	Tucson Gas Elec Lt & Power	5	42 3/4	45 3/8
Ralston Purina Company	5	49 1/2	53	Union Texas Nat Gas Corp.	1	28	30 3/8
Republic Natural Gas Co.	2	39 1/4	42	United States Chem Mill Corp.	1	9 3/4	10 3/4
Richardson Co.	12 1/2	20 3/4	22 1/2	United States Leasing Corp.	1	6 3/4	7 1/4
Riley Stoker Corp.	3	40 1/4	43 1/4	United States Servaterria Corp.	1	12 1/2	13 3/8
River Brand Rice Mills Inc.	3 1/2	26 1/4	28 1/4	United States Sugar Corp.	1	36	39 3/8
Roadway Express class A	25c	30 1/2	33	United States Truck Lines Inc.	1	17 1/2	18 3/8
Robbins & Myers Inc.	1	57	62 1/2	United Utilities Inc.	5	26	27 3/4
Robertson (H H) Co.	1	53 1/2	57 1/2	Upper Peninsular Power Co.	9	34 3/4	37
Rockwell Manufacturing Co.	2 1/2	32	34 3/8	Utah Construction & Mining	2	56 1/2	60 1/2
Rose Marie Reid	1	15 1/2	17				
Sabre-Pinon Corp.	20c	8 3/8	8 3/4	Valley Mould & Iron Corp.	5	52	55 1/2
San Jacinto Petroleum	1	6 3/8	7 1/4	Vance Sanders & Company	50c	14 1/8	15 1/4
Sanders Associates Inc.	1	48	51 3/4	Vanity Fair Mills Inc.	5	49 3/4	53 1/4
Sawhill Tubular Prod Inc.	1	16 1/4	18 3/8	Vector Mfg Co.	1	24 1/2	26 1/2
Scantlin Electronics	1	33	36 3/4	Vibro Corp of America	50c	28 1/2	30 3/8
Schild Bantam Co.	5	4	5	Von's Grocery Co.	1	25	27
Scholz Homes Inc.	1	4 3/4	4 1/2	Waddell & Reed Inc class A	1	27	29 1/4
Scott & Petzer Co.	5	30 1/2	33	Walter (Jim) Corp.	16 3/8	55 1/2	58 3/8
Scott Foreman & Co.	1	27 3/4	29 3/8	Warner & Swasey Co.	1	32 3/4	35 1/8
Searle (G D) & Co.	2	96 1/2	101	Warren Brothers Co.	5	30 1/2	33
Seismograph Service Corp.	1	25 1/2	27 1/4	Wash Natural Gas Co.	10	30 3/2	32 3/4
Sierra Pacific Power Co.	7 1/2	30	32 3/4	Washington Steel Corp.	1	27 1/4	29 3/8
Simplex Wire & Cable Co.	1	17 3/4	19 1/4	Watson Bros Transport A	1	6 3/4	6 7/8
Skil Corp.	2	58	62 1/2	Wellington Mgt Co class A	10c	24 1/2	26 1/2
Sorg Paper	5	19	21	Wesco Financial Corp.	1	36 1/4	38 3/4
South Snore Oil & Dev Co.	10c	17 3/4	19 3/8	West Coast Telephone Co.	1	34 1/4	36 3/8
Southern Calif Water Co.	5	27 1/2	29 3/4	West Point Manufacturing Co.	1	22 3/4	24 3/8
Southern Nevada Power Co.	1	43	46 1/4	Westcoast Transmission	1	15 1/2	16 3/8
Southern New Eng Tel Co.	25	52 1/4	55 1/2	Western Lt & Telephone	5	32 1/2	35 1/8
Southern Union Gas Co.	1	31 1/2	33 3/8	Western Massachusetts Cos.	1	26 1/2	27 3/4
Southwest Gas Producing Co.	1	9 1/4	10 1/4	Western Natural Gas Co.	1	14 3/4	15 3/8
Southwestern Elec Service Co.	1	20 3/4	22 3/4	Western Power & Gas	1	26 1/4	27 3/4
Southwestern Investors	1	11 1/2	12 3/8	Western Publishing Co Inc.	1	75 1/2	79 3/4
Southwestern States Tel Co.	1	29	31 1/2	Weyerhaeuser Co	7.50	35 1/2	37 3/4
Specter Freight Sys Inc.	1	8 3/4	9 3/4	Whiting Corp.	5	11	12 1/4
Spect Carbon Co.	2 1/2	30	34 3/4	Wilcox-Gay Corp.	4	11	12
Sprague Electric Co.	2 1/2	75 3/4	79 1/4	Wilcox Electric Co.	3	8 3/4	9 3/4
Spur Oil Co.	1	17	18 3/4	Wisconsin Power & Light Co.	10	37 1/4	39 1/2
Stand Fruit & Steamship	2.50	37 3/4	40 3/8	Witco Chemical	5	38 1/2	41 3/8
Standard Register	1	5 1/2	6 3/8	Wood Conversion Co.	5	10 1/4	11 3/4
Standard Screw Co.	20	63 1/2	68	Wurlitzer Co	10	22 1/4	24 3/8
Stanley Home Products Inc.	1	19 1/2	21 1/4	Wyandotte Chemicals Corp.	1	76	80 3/4
Common non-voting	5	60	65 1/2	Yellow Transit Freight Lines	1	6 3/4	7 1/4
				Yuba Consolidated Industries	1	5 3/8	6 1/8

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.43	2.67	Keystone Custodian Funds—			
Advisers Fund Inc.	1	7.20	7.93	B-1 (Investment Bonds)	1	24.39	25.45
Affiliated Fund Inc.	1.25	8.52	9.22	B-2 (Medium Grade Bonds)	1	21.92	23.92
American Business Shares	1	4.68	4.99	B-3 (Low Priced Bonds)	1	15.63	17.05
American Investors Fund	1	17.81	18.73	B-4 (Discount Bonds)	1	9.37	10.23
American Mutual Fund Inc.	1	9.82	10.73	K-1 (Income Fund)	1	9.39	10.25
Associated Fund Trust	1	1.71	1.88	K-2 (Growth Fund)	1	18.50	20.19
Atomics Physics & Science Fnd	1	6.33	6.91	S-1 (High-Grade Com Stk)	1	23.12	25.22
Axe-Houghton Fund "A" Inc.	1	5.86	6.37	S-2 (Income Com Stocks)	1	13.49	14.72
Axe-Houghton Fund "B" Inc.	5	9.54	10.37	S-3 (Growth Com Stock)	1	15.90	17.34
Axe-Houghton Stock Fund Inc.	1	4.13	4.51	S-4 (Low Priced Com Stks)	1	16.82	18.35
Axe-Science & Electronics Corp	1c	13.13	14.27	Keystone Fund of Canada Ltd.	1	16.82	18.19
Axe-Templeton Growth Fund	1	10.63	11.62	Knickerbocker Fund	1	6.62	7.26
Canada Ltd	1	10.63	11.62	Knickerbocker Growth Fund	1	8.11	8.88
Blue Ridge Mutual Fund Inc.	1	12.99	14.20	Lazard Fund Inc.	1	17.75	18.74
Boston Fund Inc.	1	19.52	21.35	Lexington Income Trust	1	12.42	13.57
Broad Street Investing	50c	14.39	15.56	Life Insurance Investors Inc.	1	24.26	26.52
Bullock Fund Ltd	1	14.49	15.88	Life Insurance Stk Fund Inc.	1	8.12	8.66
California Fund Inc.	1	7.76	8.48	Loomis-Sayles Fund of Can.	1	30.75	—
Canada General Fund—				Loomis Sayles Mutual Fund	1	16.74	—
(1954) Ltd	1	15.62	17.07	Managed Funds—			
Canadian Fund Inc.	1	18.36	19.86	Electric shares	1c	3.20	3.50
Canadian International Growth	1	12.07	13.19	General Industries shares	1c	3.97	4.34
Fund Ltd	1	12.07	13.19	Metal shares	1c	2.59	2.83
Capital Life Ins Shares &				Paper shares	1c	3.74	4.09
Growth Stock Fund	1c	12.29	13.46	Petroleum shares	1c	2.37	2.59
Century Shares Trust	1	11.90	13.01	Special Investment shares	1c	4.37	4.79
Chase Fund of Boston	1	9.31	10.17	Transport shares	1c	2.77	3.14
Chemical Fund Inc.	50c	12.68	13.71	Massachusetts Investors Trust			
Christiana Securities com.	1.25	180	188	Shares of beneficial int.	33 1/2c	15.20	16.61
7% preferred	100	134	140	Mass Investors Growth Stock	1	17.99	19.66
Colonial Energy Shares	1	14.90	16.23	Fund Inc	1	17.99	19.66
Colonial Fund Inc.	1	11.89	12.99	Massachusetts Life Fund—			
Commonwealth Income	1	9.84	10.70	Units of beneficial interest	1	23.27	25.16
Fund Inc	1	10.47	11.38	Mutual Investing Foundation	1	15.51	16.77
Commonwealth Investment	1	18.16	19.74	Mutual Investment Fund	1	10.68	11.71
Commonwealth Stock Fund	1	18.16	19.74	Mutual Shares Corp.	1	15.80	—
Composite Bond & Stock	1	19.83	21.55	Mutual Trust Shares	1	3.39	3.46
Fund Inc	1	19.83	21.55	of beneficial interest	1	3.39	3.46
Composite Fund Inc.	1	9.23	10.03	Nation Wide Securities Co Inc.	1	22.69	24.55
Concord Fund Inc.	1	16.97	18.35	National Investors Corp.	1	17.13	18.52
Consolidated Investment Trust	1	20	21 1/2	National Securities Series—			
Continental Growth Fund Inc.	1c	9.45	10.53	Balanced Series	1	11.23	12.27
Corporate Leaders Trust Fund	1	21.42	23.33	Bond Series	1	5.60	6.12
Series B	1	21.42	23.33	Dividend Series	1	3.91	4.27
Crown Western Investment Inc	1	8.51	9.30	Preferred Stock Series	1	7.43	8.12
Diversified Income Fund	1	18.71	19.90	Income Series	1	6.04	6.60
De Vegh Investing Co Inc.	1	67.72	68.40	Stock Series	1	8.72	9.53
De Vegh Mutual Fund Inc.	1	13.25	14.57	Growth Stock Series	1	9.89	10.81
Delaware Fund	1	10.73	11.79	New England Fund	1	11.64	12.58
Delaware Income Fund Inc.	1	11.74	12.87	New York Capital Fund Ltd.	34c	16.07	—
Diver Growth Stk Fund Inc.	1	9.62	10.54	Nucleonics Chemistry &			
Diversified Investment Fund	1	3.42	3.75	Electronics Shares Inc.	1	15.06	16.46
Dividend Shares	25c	6.64	7.18	One William Street Fund	1	14.90	16.28
Dow Theory Invest Fd Inc.	1	1.62	19.37	Oppenheimer Fund	1	16.52	18.05
Dreyfus Fund Inc.	1	12.55	13.41	Over-The-Counter			
Eaton & Howard—				Securities Fund Inc.	1	8.68	9.44
Balanced Fund	50c	14.30	15.29	Penn Square Mutual Fund	1	15.81	17.13
Stock Fund	50c	8.15	8.91	Peoples Securities Corp.	1	11.73	12.85
Electronics Investment Corp.	1	25.57	—	Philadelphia Fund Inc.	1	12.39	13.58
Energy Fund Inc.	10	9.24	9.58	Pine Street Fund Inc.	50c	13.39	13.52
Equity Fund Inc.	20c	15.47	16.91	Pioneer Fund Inc.	2.50	10.26	11.15
Federated Growth Fund	25c	21.07	22.90	Price (T Rowe) Growth Stock			
Fidelity Capital Fund	1	17.79	19.23	Fund Inc	1	16.28	16.44
Fidelity Fund Inc.	5	19.20	20.76	Puritan Fund Inc.	1	8.69	9.39
Fiduciary Mutual Inv Co Inc.	1	4.98	5.44	Putnam (Geo) Fund	1	16.84	18.30
Financial Industrial Fund Inc.	1	6.54	7.14	Putnam Growth Fund	1	18.77	20.40
Florida Growth Fund Inc.	10c	2.46	2.69	Quarterly Dist Shares Inc.	1	7.61	8.32
Florida Mutual Fund Inc.	1	12.37	13.45	Revere Fund Inc.	1	13.75	14.95
Founders Mutual Fund	1	2.49	2.74	Scudder Fund of Canada	25c	14.60	—
Franklin Custodian Funds Inc.				Scudder Stevens & Clark Fund	1	20.45	—
Bond Series	1c	7.32	8.04	Common Stock Fund Inc.	1	10.60	—
Common stock series	1c	2.76	3.05	Selected American Shares	1.25	10.52	11.38
Preferred stock series	1c	9.12	9.91	Shareholders Trust of Boston	1	11.82	12.92
Fund of America Inc.	1	10.53	11.54	Smith (Edson B) Fund	1	9.92	—
Fundamental Investors	1	39c	—	Southwestern Investors Inc.	1	16.82	18.18
Futures Inc	1	19.74	21.46	Sovereign Investors	1	15.89	17.40
General Capital Corp.	1	7.44	8.03	State Street Investment Corp.	1	41 1/4	44 1/8
General Investors Trust	1	10.20	11.17	Stein Roe & Farnham			
Group Securities—				Balanced Fund Inc.	1	39.77	—
Aviation-Electronics	1c	7.37	8.08	Stock Fund	1	34.84	—
Electrical Equip Shares	1c	14.15	15.49	Sterling Investment Fund Inc.	1	12.31	13.30
Capital Growth Fund	1c	10.26	11.24	Television-Electronics Fund	1	9.11	9.93
Common (The) Stock Fund	1c	7.02	7.70	Texas Fund Inc.	1	11.70	12.79
Fully Administered shares	1c	11.48	12.57	Townsend Growth Fund Inc.	1c	7.29	7.97
General Bond shares	1c	11.73	12.41	Twentieth Century Growth Inv.	1	9.38	10.25
Petroleum shares	1c	11.73	12.41	U B S Fund of Canada Ltd.	1	10.77	11.46
Growth Industry Shares Inc.	1	11.73	12.41	United Funds Inc.	1	14.85	16.14
Guardian Mutual Fund Inc.	1	11.73	12.41	United Accumulated Fund	1	8.29	9.06
Hamilton Funds Inc.	1	5.83	6.37	United Continental Fund	1	12.89	14.01
Series H-C7	10c	5.73	—	United Income Fund Shares	1	16.05	17.54
Series H-DA	10c	10.03	10.91	United Income Fund	1	18.24	19.83
Haydock Fund Inc.	1	2.81	3.02	Value Line Fund Inc.	1	7.37	8.05
Imperial Capital Fund Inc.	1	8.12	8.87	Value Line Income Fund Inc.	1	5.69	6.22
Income Foundation Fund Inc.	10c	9.94	10.86	Value Line Special Situations	10c	4.54	4.96
Income Fund of Boston Inc.	1	8.91	9.74	Wall Street Investing Corp.	1	9.79	10.70
Incorporated Income Fund	1	11.92	13.04	Washington Mutual			
Incorporated Investors	1	12.37	13.53	Investors Fund Inc.	1	10.84	11.85
Institutional Shares Ltd—				Wellington Equity Fund	1	17.16	18.65
Inst Foundation Fund	1c	6.77	7.41	Wellington Fund	1	15.47	16.86
Institutional Growth Fund	1c	5.80	6.34	Whitehall Fund Inc.	1	13.85	14.97
Institutional Income Fund	1c	11.51	12.58	Winfield Growth Ind Fund	10c	16.43	17.96
Intl Resources Fund Inc.	1c	12.61	13.78	Wisconsin Fund Inc.	1	7.41	8.01
Investment Co of America	1	13.60	14.86				
Investment Trust of Boston	1	36.66	37.39				
Investors Research Fund	1	15.01	—				
Istel Fund Inc.	1	15.01	—				
Johnston (The) Mutual Fund	1	15.01	—				

Recent Security & Conv. Debentures Issues

Bonds—	Rid	Ask	Bonds—	Rid	Ask
Arkansas Pwr & Lgt 4 1/2s 1991	99 1/4	99 3/8	Minneapolis-Honeywell 4 1/2s 1986	99 1/2	100
Armco Steel 4 1/2s 1986	99 1/8	99 1/2	Mueller Brass 3 1/2s 1975	84	88
Bausch & Lomb Opt 4 1/2s 1979	122	126	National Can 5s 1976	116	121
Bell Tele Co of Penn 4 1/2s 2001	100 1/4	101 1/4	National Fuel Gas 4 1/2s 1986	99 3/4	100 1/4
Burlington Industries 4 1/2s 1975	107	110	New England Telep 4 1/2s 1999	99 1/2	99 3/4
Carrier Corp 4 1/2s 1982	108	110	N Y State Elec & Gas 4 1/2s 1991	98 3/8	99 1/4
Chance Vought 5 1/2s 1977	145	149	Orange & Rockland 4 1/2s 1991	101	101 3/4
Commonwealth Oil Ref 6s 1972	440	460	Pacific Petroleum 5s 1977	105	107
Continental Oil 4 1/2s 1991	100	100 3/4	Pennsylvania Elec 4 1/2s 1991	99 1/2	99 3/4
Deere (John) Credit Co 4 1/2s 1981	100	100 3/4	Peoples Gas 4 1/2s 1986	99 1/2	100
El Paso Natural Gas 5 1/2s 1977	114	116	Phoenix Steel 5 1/2s 1969	86	90
Federal Paper Board 5s 1981	98 3/8	99	Sheraton Co of Am 5s 1967	124	129
Ferro Corp 3 1/2s 1975	131	136	Southern Bell Tel & Tel 4 1/2s 1998	97 3/4	98 1/4
Flintkote Company 4 1/2s 1981	96 1/4	97	Southern Calif Edison 4 1/2s 1986	99 1/2	100
Fruehauf Trailer 4s 1976	112	114	Sperry Rand 5 1/2s 1982	135	136
General Port Cement 5s 1977	124	129	Tennessee Gas Trans 5 1/2s 1981	98 1/4	98 3/8
Gen'l Tire & Rubber 6s 1982	200	200	Textron Amer 5s 1971	103	106
Hilton Hotel 6s 1984	109	113	Underwood Corp 5 1/2s 1971	285	294
Interstate Power 4 1/2s 1991	97 3/8	98	U S Industries 4 1/2s 1970	114	119
Iowa-III Gas & Elec 4 1/2s 1991	103	103 3/4	Washington Gas Light 4 1/2s 1986	99	99 1/2
Lowenstein (M) & Sons 4 1/2s 1981	80	82	Westcoast Trans 5 1/2s 1988	95	98 1/2
Mead Corp 4 1/2s 1986	98 3/4	99 1/4			

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	128	135	Liberty Natl Life Ins (Birm)	2	67 1/2	71 1/2
Aetna Insurance Co	10	114	118	Life Assurance Co of Penna	1	19 1/4	21
Aetna Life Insurance	5	109 1/4	113 1/4	Life & Casualty Ins Co of Tenn	3	22 3/8	24 1/4
Agricultural Insurance Co	10	32 1/2	34 3/8	Life Companies Inc	1	87 1/2	91 3/4
American Equitable Assur	5	21 3/4	23 3/8	Life Insurance Co of Va	10	113 1/2	117 1/2
American Fidelity & Casualty	5	15 1/4	16 1/2	Lincoln National Life Insur	5	5 1/8	5 3/8
\$1.25 conv preferred	5	20 1/4	21 3/4	Loyal Amer Life Ins Co Inc	1	3 3/4	4 3/8
American Fidelity Life Ins Co	1	9	10 1/4	Maryland Casualty	1	43 3/8	46
American General Insur Co	1.50	50 1/2	54 1/2	Massachusetts Bonding & Ins	5	43 1/2	46 3/8
American Heritage Life Ins	1			Mass Indemnity & Life Ins	5	50 1/2	54 1/2
(Jacksonville Fla)	1	12 1/8	13 1/4	Merchants Fire Assurance	12.50	43 1/4	46 3/8
American Home Assurance	5	51	57 1/2	Monument Life (Balt)	10	73	77 3/4
Amer Ins Co (Newark N J)	2 1/2	31 7/8	33 3/4				
American Investors Corp	1	1 7/8	2 1/4	National Fire	10	138	146
Amer Mercury (Wash D C)	1	4 3/4	5 3/8	Natl Life & Accident Ins	10	165	173
Amer Nat Ins (Galveston)	1	11	12	Natl Old Line Ins AA com	1	29 3/4	31 3/4
American Re-insurance	5	53	57 1/2	National Union Fire	5	46 1/4	49 1/4
Bankers & Shippers	10	56 1/2	60 1/2	Nationwide Corp class A	5	34	36 1/4
Bankers Natl Life Ins (N J)	2	42 1/2	46 3/8	New Amsterdam Casualty	2	78	82 3/4
Beneficial Standard Life	1	32 3/4	35 3/8	New Hampshire Fire	10	56 1/2	61
Boston Insurance Co	5	35 1/4	38	New York Fire Ins Co	5	39	42 1/2
Citizens Life Insur Co of NY	2	23 3/4	25 3/8	North River	2.50	43 1/2	46 3/8
Commonwealth Life Insur Co (Ky)	2	39 1/8	41 1/2	Northeastern Insurance	3.33 1/3	18 1/4	20 1/8
Connecticut General Life	10	222	232	Northern Ins Co of N Y	12 1/2	44	46 3/8
Continental Assurance Co	5	161	169	Pacific Indemnity Co	3 1/2	37 3/4	40 3/8
Continental Casualty Co	5	93	96 3/4	Pacific Insurance Co of N Y	10	55 1/2	59 1/2
Crum & Forster Inc	10	90	95	Peerless Insurance Co	5	27 1/4	29 1/2
Eagle Fire Ins Co (N J)	1.25	7 1/2	8 7/8	Philadelphia Life Ins Co	5	69	74 3/4
Employers Group Assoc	*	50 1/2	54	Phoenix	10	95 3/4	99 3/4
Employers Reinsurance Corp	5	63	67 1/2	Providence-Washington	10	23 3/8	25
Federal Insurance Co	4	69 1/2	73 1/4	Pyramid Life Ins Co (N C)	1	4	4 3/4
Fidelity Bankers Life Ins	1	10 1/4	11 1/4	Quaker City Life Ins (Pa)	5	53	56 1/2
Fidelity & Deposit of Md	5	62 1/2	67	Reinsurance Corp (N Y)	2	25	27 3/4
Firemen's Fund (S F)	2.50	67 1/2	70 1/2	Republic Insurance (Texas)	10	32	35 3/8
Franklin Life Insurance	4	122 1/4	127 1/4	Republic Natl Life Insurance	1	75	82 3/4
General Reinsurance Corp	10	131	138	St Paul Fire & Marine	6.25	70	73 3/4
Globe Falls	5	44	46 7/8	Seaboard Life Ins of Amer	1	7	7 7/8
Globe & Republic Ins Co	5	23 1/2	25 3/8	Seaboard Surety Co	5	43 1/2	47 1/4
Govt Employees Insur (D C)	4	114	122	Security Ins (New Haven)	10	64	69 1/2
Gov Emply Life Ins (D C)	1.50	137	149	Security Life & Trust Co	5	55	59 1/2
Great American	5	56 1/2	59 1/2	Springfield Insurance Co	2	38 1/4	40 3/8
Gulf Life (Jacksonville Fla)	2 1/2	28 3/8	30 1/2	\$6.50 preferred	10	105 1/2	110 1/2
Hanover Insurance Co	10	45 1/4	48 1/4	Standard Accident	10	67	71
Hartford Fire Insurance Co	5	64 3/4	67 1/4	Standard Sec Life Ins (N Y)	2	19	21
Hartford Steam Boiler				Title Guaranty Co (N Y)	8	32 1/2	36 1/8
Insp & Insurance	10	108	113	Travelers Insurance Co	5	118 1/2	123 1/2
Home Insurance Co	5	56 3/8	59 3/8	United Ins Co of America	2.50	56	60
Home Owners Life Ins Co (Fla)	1	5	5 3/4	U S Fidelity & Guaranty Co	5	57 1/4	60 1/4
Insurance Corp of Amer	.50c	2 3/4	3 1/4	U S Fire Insurance	3	32 3/4	34 7/8
Jefferson Standard Life Ins	5	61	65	U S Life Ins Co in City of N Y	2	67	71
Jersey Insurance Co of N Y	10	33 1/2	36 3/4	Variable Annuity Life Insur	1	13 3/8	14 1/2
Lawyers Title Ins Corp (Va)	.5	20 3/4	22 3/4	Westchester Fire	2	35 7/8	38 3/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,298,426,410 against \$23,415,614,150 for the same week in 1960. At this center there is a gain of the week ending Friday of 9.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 3—	1961	1960	%
New York	\$13,896,672,874	\$12,648,285,960	+ 9.9
Chicago	1,232,939,921	1,117,245,876	+ 10.4
Philadelphia	989,000,000	995,000,000	- 0.6
Boston	710,921,784	666,593,177	+ 6.7
Kansas City	388,683,660	371,306,545	+ 4.7
St. Louis	349,500,000	358,600,000	- 2.5
San Francisco	741,793,000	625,266,237	+ 18.6
Pittsburgh	403,290,612	415,354,651	- 2.9
Cleveland	531,147,873	548,451,062	- 3.0
Baltimore	377,531,280	344,319,306	+ 9.6
Ten cities, five days	\$19,621,481,004	\$18,090,422,834	+ 8.5
Other cities, five days	4,747,454,505	4,437,659,430	+ 7.0
Total all cities, five days	\$24,368,935,509	\$22,528,082,264	+ 8.2
All cities, one day	929,490,901	887,531,886	+ 4.7
Total all cities for week	\$25,298,426,410	\$23,415,614,150	+ 8.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 27. For that week there was an increase of 14.4%, the aggregate clearings for the whole country having amounted to \$28,272,810,565 against \$24,706,829,443 in the same week in 1960. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 22.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 22.0%, in the Boston Reserve District of 8.9% and in the Philadelphia Reserve District of 2.0%. In the Cleveland Reserve District the totals show a gain of 0.7%, in the Richmond Reserve District of 9.8% and in the Atlanta Reserve District of 5.2%. The Chicago Reserve District has managed to enlarge its totals by 9.8%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.9%. In the Kansas City Reserve District the totals register an increase of 1.0%, in the Dallas Reserve District of 8.1% and in the San Francisco Reserve District of 8.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 27—		1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
1st Boston	12 cities	1,006,235,193	924,321,767	+ 8.9	900,531,686	650,147,819
2nd New York	9 "	16,041,060,370	13,153,541,109	+ 22.0	12,894,468,632	9,288,488,481
3rd Philadelphia	10 "	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175
4th Cleveland	7 "	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637
5th Richmond	6 "	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063
6th Atlanta	10 "	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762
7th Chicago	17 "	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668
8th St Louis	4 "	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657
9th Minneapolis	7 "	728,145,574	662,641,023	+ 9.9	660,629,904	457,531,304
10th Kansas City	9 "	710,059,262	703,275,654	+ 1.0	686,672,040	511,863,584
11th Dallas	6 "	639,751,454	591,922,065	+ 8.1	603,660,842	479,515,154
12th San Francisco	10 "	1,482,928,697	1,372,612,739	+ 8.0	1,374,401,321	968,030,412
Total	107 cities	28,272,810,565	24,706,829,443	+ 14.4	24,393,535,846	17,778,394,671
Outside New York City		12,671,073,560	11,972,324,344	+ 5.8	11,915,109,572	8,795,762,777

We now add our detailed statement showing the figures for each city for the week ended May 27 for four years:

Clearings at—	1961 \$	Week Ended May 27 1960 \$	Inc. or Dec. %	1959 \$	1958 \$
First Federal Reserve District—Boston—					
Maine—Bangor	3,872,437	3,842,646	+ 0.8	2,798,348	2,223,282
Portland	7,243,483	7,292,953	— 0.7	6,527,316	4,940,725
Massachusetts—Boston	833,312,661	763,901,123	+ 9.1	746,522,229	539,780,330
Fall River	3,534,672	3,913,095	— 9.7	3,060,710	2,373,486
Lowell	1,535,545	1,464,642	+ 4.8	1,869,206	1,150,479
New Bedford	3,825,000	4,134,755	— 7.5	3,250,673	2,626,134
Springfield	19,360,047	15,789,634	+ 22.6	13,801,242	11,845,493
Worcester	15,994,381	15,026,616	+ 6.4	13,774,820	8,844,593
Connecticut—Hartford	50,987,273	43,274,924	+ 17.8	47,009,539	29,973,007
New Haven	23,634,279	22,974,016	+ 2.9	24,121,920	17,640,982
Rhode Island—Providence	39,477,300	38,930,600	+ 1.4	34,780,000	26,748,203
New Hampshire—Manchester	3,458,115	3,776,763	— 8.4	3,015,683	2,000,508
Total (12 cities)	1,006,235,193	924,321,767	+ 8.9	900,531,686	650,147,819
Second Federal Reserve District—New York—					
New York—Albany	40,813,194	30,528,477	+ 33.7	26,157,484	29,261,145
Buffalo	140,779,258	146,641,608	— 4.0	151,587,446	104,848,591
Elmira	2,979,742	2,542,017	+ 17.2	2,748,973	1,803,980
Jamestown	3,425,157	3,456,705	— 0.9	3,733,381	2,707,725
New York	15,601,737,005	12,734,505,099	+ 22.5	12,478,426,274	8,982,631,894
Rochester	48,843,707	43,600,591	+ 12.0	41,218,988	30,057,370
Syracuse	26,627,013	28,368,757	— 6.1	27,403,689	18,864,458
Connecticut—Stamford				(a)	(a)
New Jersey—Newark	73,521,100	71,976,850	+ 2.1	73,399,305	55,167,075
Northern New Jersey	102,334,194	91,921,005	+ 11.3	89,793,092	63,145,898
Total (9 cities)	16,041,060,370	13,153,541,109	+ 22.0	12,894,468,632	9,288,488,432

	1961	Week Ended May 27		1959	1958
	\$	1960	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona -----	1,397,799	1,998,616	— 30.1	1,944,774	1,486,681
Bethlehem-----	1,425,743	1,316,762	+ 8.3	1,647,792	1,708,599
Chester-----	2,230,148	*1,900,000	+ 17.4	2,094,084	1,452,000
Lancaster-----	4,206,377	4,195,768	+ 0.3	4,723,728	3,309,574
Philadelphia-----	1,148,000,000	1,125,000,000	+ 2.0	1,165,000,000	808,000,000
Reading-----	4,829,878	5,261,617	- 8.2	4,333,812	3,036,774
Scranton-----	7,350,310	6,653,306	+ 10.5	6,680,804	5,149,067
Wilkes-Barre-----	(a)	3,843,767	-----	3,955,426	2,947,108
York-----	5,644,190	6,058,877	- 6.8	7,192,706	5,209,868
Delaware—Wilmington-----	22,252,232	21,471,312	+ 3.6	23,024,190	13,637,543
New Jersey—Trenton-----	16,764,684	12,940,006	+ 29.6	13,519,636	13,598,961
Total (10 cities)-----	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,434,004	14,026,325	—11.4	18,437,922	9,615,277
Cincinnati	300,024,596	298,350,790	+ 0.6	305,094,571	212,293,503
Cleveland	662,000,000	610,855,071	+ 8.4	622,519,575	418,305,212
Columbus	68,184,600	77,089,100	—11.6	59,198,000	48,245,600
Mansfield	14,297,032	14,774,293	— 3.2	12,987,911	10,262,734
Youngstown	11,267,378	14,283,498	—21.1	12,717,284	8,587,198
Pennsylvania—Pittsburgh	423,218,504	451,150,127	— 6.2	494,876,964	351,073,113
Total (7 cities)	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,077,290	5,787,119	—12.3	3,882,420	3,778,003
Virginia—Norfolk	19,205,000	20,784,000	— 7.6	20,604,000	18,449,375
Richmond	243,762,883	223,990,026	+ 8.8	225,219,475	144,825,698
South Carolina—Charleston	9,735,588	8,719,511	+11.7	7,914,921	7,174,826
Maryland—Baltimore	430,140,565	390,280,841	+10.2	403,991,863	279,309,511
District of Columbia—Washington	145,110,502	127,342,555	+14.0	141,073,832	99,860,650
Total (6 cities)	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	34,401,025	30,764,052	+ 11.8	30,340,734	26,563,877
Nashville	148,992,780	137,870,562	+ 8.1	130,052,283	111,269,353
Georgia—Atlanta	436,100,000	412,600,000	+ 5.7	402,600,000	369,500,000
Augusta	6,405,727	7,116,061	-10.0	6,369,337	5,264,929
Macon	5,224,114	6,558,272	-20.3	5,112,704	5,205,999
Florida—Jacksonville	272,608,651	272,911,359	- 0.1	285,851,636	224,773,855
Alabama—Birmingham	330,578,231	273,907,473	+20.7	231,240,787	169,058,280
Mobile	15,185,246	16,015,327	- 5.2	15,341,070	12,630,366
Mississippi—Vicksburg	766,121	621,505	+13.6	649,598	546,764
Louisiana—New Orleans	276,333,000	292,310,387	- 5.5	217,973,381	180,332,339
Total (10 cities)	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,854,551	2,789,954	+ 2.3	2,701,411	1,921,832
Grand Rapids	18,224,711	19,508,364	- 6.6	18,475,469	14,249,240
Lansing	9,582,772	11,207,835	-14.5	8,309,848	7,206,927
Indiana—Fort Wayne	15,942,893	15,091,601	+ 5.6	13,306,897	10,070,860
Indianapolis	112,266,000	89,544,000	+25.4	88,410,000	63,848,000
South Bend	13,312,526	11,506,782	+15.7	11,142,876	6,315,676
Terre Haute	4,552,415	4,661,162	- 2.3	4,481,927	2,837,160
Wisconsin—Milwaukee	216,251,953	188,345,251	+14.8	146,989,677	102,281,094
Iowa—Cedar Rapids	8,081,516	7,948,047	+ 1.7	8,579,669	6,535,690
Des Moines	53,069,874	54,081,918	- 1.9	53,408,926	40,398,672
Sioux City	19,435,342	18,115,746	+ 7.3	14,049,870	15,070,495
Illinois—Bloomington	1,514,945	1,703,212	-11.1	1,931,448	1,318,513
Chicago	1,310,049,037	1,198,335,206	+ 9.3	1,251,897,471	953,906,438
Decatur	7,617,194	8,804,940	-13.5	5,917,520	5,631,027
Peoria	14,812,767	13,972,025	+ 6.0	14,928,910	12,638,561
Rockford	12,783,059	12,058,822	+ 6.0	9,389,164	8,801,136
Springfield	6,859,326	6,892,300	- 0.5	6,971,841	4,852,347
Total (17 cities)	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	396,500,000	380,700,000	+ 4.2	372,900,000	280,900,000
Kentucky—Louisville	200,363,980	198,965,567	+ 0.7	206,339,088	185,105,568
Tennessee—Memphis	151,703,831	151,912,190	— 0.1	141,049,285	119,696,768
Illinois—Quincy	3,757,215	3,621,879	+ 3.7	3,822,924	2,890,321
Total (4 cities)	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,400,459	8,089,830	+ 3.8	8,050,213	8,112,239
Minneapolis	507,774,056	454,915,809	+ 11.6	451,692,030	308,068,428
St. Paul	178,576,209	164,310,034	+ 8.7	167,118,396	115,639,448
North Dakota—Fargo	9,267,274	10,408,889	-11.0	9,998,275	8,250,506
South Dakota—Aberdeen	3,606,309	3,877,527	- 7.0	3,222,178	2,915,170
Montana—Billings	5,857,983	7,523,528	-22.1	6,629,538	4,703,392
Helena	14,663,284	13,515,406	+11.1	13,919,274	9,802,121
Total (7 cities)	728,145,574	662,641,023	+ 9.9	660,629,904	457,531,304

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 26, 1961 TO JUNE 1, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday May 26	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	
Argentina, peso	.0120877	.0120799		.0120983	.0120987	
Australia, pound	2.224382	2.223705		2.224334	2.223605	
Austria, schilling	.0383000	.0383166		.0383375	.0383500	
Belgium, franc	.0200075	.0200000		.0199937	.0199937	
Canada, dollar	1.012630	1.012760		1.012682	1.013164	
Ceylon, rupee	.210000	.209900		.209966	.209933	
Finland, markka	.00311000	.00311000		.00311000	.00311000	
France (Metropolitan), new franc	.204050	.204053		.204050	.204056	
Germany, deutsche mark	.251862	.251853		.251856	.251850	
India, rupee	.209033	.208866		.208966	.208933	
Ireland, pound	2.791600	2.790750		2.791500	2.790625	
Italy, lira	.00161062	.00161056		.00161062	.00161062	
Japan, yen	.00276233	.00276900		.00276900	.00276900	
Malaysia, malayan dollar	.324983	.324900		.324833	.324866	
Mexico, peso	.0800560	.0800560		.0800560	.0800560	
Netherlands, guilder	.278300	.278291		.278291	.278312	
New Zealand, pound	2.763960	2.763118		2.763900	2.762995	
Norway, krone	.139575	.139508		.139562	.139587	
Portugal, escudo	.0348166	.0348062		.0348050	.0347937	
Spain, peseta	.0166436	.0166436		.0166436	.0166436	
Sweden, krona	.193875	.193800		.193733	.193718	
Switzerland, franc	.230983	.230925		.230925	.230954	
Union of South Africa, rand	1.390585	1.390161		1.390555	1.390099	
United Kingdom, pound sterling	2.791600	2.790750		2.791540	2.790625	

Consolidated Statement of Condition
Of the Twelve Federal Reserve Banks

(In millions of dollars)

	May 31, 1961	May 24, 1961	June 1, 1961	Increase (+) or Decrease (-) since May 24, 1961
ASSETS—				
Gold certificate account	16,061	—	—	—
Redemption fund for F. R. notes	1,034	—	—	—
Total gold certificate reserves	17,095	—	—	—
Cash	(332)	374	—	24
Discounts and advances	111	100	—	10
Acceptances—bought outright	37	—	—	—
U. S. Government securities:				
Bought outright—				
Bills	2,651	—	—	—
Certificates	6,517	—	—	—
Notes	14,548	—	—	—
Bonds	3,170	—	—	—
Total bought outright	26,886	—	—	—
Held under repurchase agree't	1	—	—	—
Total U. S. Govt. securities	26,887	—	—	—
Total loans and securities	27,035	—	—	—
Cash items in process of collection	(1,003)	3,666	—	4,669
Bank premises	108	—	—	—
Other assets	204	—	—	—
Total assets	(1,335) 48,482	—	—	—
LIABILITIES—				
Federal Reserve notes	(332) 27,238	—	—	—
Deposits:				
Member bank reserves	16,107	—	—	—
U. S. Treasurer—gen. account	372	—	—	—
Foreign	210	—	—	—
Other	277	—	—	—
Total deposits	16,966	—	—	—
Deferred availability cash items	(1,003) 2,895	—	—	—
Other liabilities and accrued divs.	47	—	—	—
Total liabilities	(1,335) 47,146	—	—	—
CAPITAL ACCOUNTS—				
Capital paid in	423	—	—	—
Surplus	817	—	—	—
Other capital accounts	96	—	—	—
Total liabls. and capital accts.	(1,335) 48,482	—	—	—
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.4%	+0.2%	—3.1%	
Contingent liability on accept- ances purchased for foreign correspondents	166	—	—	—

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 24: Decreases of \$508 million in loans adjusted, \$249 million in holdings of U. S. Government securities, \$530 million in U. S. Government demand deposits, and \$1,116 million in demand deposits credited to domestic banks, and an increase of \$483 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$275 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$342 million.

Holdings of Treasury bills decreased \$189 million, Treasury certificates increased \$55 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$115 million. Other securities decreased \$108 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$539 million but bor-

rowings from others increased \$337 million. Loans to domestic commercial banks increased \$291 million.

	May 24, 1961	May 17, 1961	May 25, 1960	Increase (+) or Decrease (-) Since May 24, 1961
ASSETS—				
Total loans and investments	113,246	—	—	—
Loans and investments adjusted	111,957	—	—	—
Loans adjusted	69,924	—	—	—
Commercial and industrial loans	31,608	—	—	—
Agricultural loans	1,191	—	—	—
Loans to brokers and dealers for pur- chasing or carrying:				
U. S. Government securities	549	—	—	—
Other securities	1,927	—	—	—
Other loans for purchasing or carrying:				
U. S. Government securities	125	—	—	—
Other securities	1,310	—	—	—
Loans to nonbank financial institutions	3,289	—	—	—
Sales finance, personal finance, etc.	1,639	—	—	—
Other	562	—	—	—
Loans to foreign banks	1,289	—	—	—
Loans to domestic commercial banks	12,839	—	—	—
Real estate loans	16,442	—	—	—
Other loans	31,189	—	—	—
U. S. Government securities—total	3,258	—	—	—
Treasury bills	2,258	—	—	—
Treasury certificates of indebtedness	4,997	—	—	—
Treasury notes and U. S. bonds maturing:				
Within one year	16,091	—	—	—
One to five years	4,585	—	—	—
After five years	10,844	—	—	—
Other securities	12,395	—	—	—
Reserves with Federal Reserve Banks	1,394	—	—	—
Currency and coin	2,639	—	—	—
Balances with domestic banks	4,321	—	—	—
Other assets—net	144,877	—	—	—
Total assets/liabilities	144,877	—	—	—
LIABILITIES—				
Demand deposits adjusted	61,796	—	—	—
U. S. Government demand deposits	3,464	—	—	—
Demand deposits of comm. banks in U. S.	10,118	—	—	—
Savings deposits	28,135	—	—	—
Time deposits of foreign banks, gov'ts., etc.	1,912	—	—	—
Other time deposits	8,991	—	—	—
Borrowings:				
From Federal Reserve Banks	176	—	—	—
From others	1,614	—	—	—

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.
N.A.—Not available.
* Preliminary (San Francisco District).

Redemption Calls and Sinking
Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Philadelphia Transportation consol.— 3%-6% bonds, series A, due Jan. 1, 2039	Jun 15	2153
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.— 6% cumulative redeemable conv. preferred shares	Jun 30	*
Ampal-American Palestine Trading Corp.— 15-year 4% debentures, series B, due 1967	July 1	*
Amun-Israeli Housing Corp., 15-yr. 3% bds. series 1965	July 1	*
Atlas Plywood Corp., 5¼% debts. due July 1, 1968	July 1	*
El Paso Electric Co., 4½% debts. due July 1, 1978	July 1	*
Inland Steel Co.— 1st mortgage 4¾% bonds, series K, due July 1, 1987	July 1	2326
Lehigh Valley Coal Co.— 5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964	Aug 1	*
Michigan Wisconsin Pipe Line Co.— 1st mortgage pipe line bonds, 6¼% series, due 1977	Jun 15	2111

Company and Issue—	Date	Page
Missouri-Kansas-Texas RR.— Prior lien 4% bonds, due Jan. 1, 1962	Aug 1	*
Northeastern Water Co.— 5% collateral trust bonds, due Jan. 1, 1968	July 1	2327
Public Service Co. of New Hampshire— 1st 5¾% bonds, series J, due Oct. 1, 1987	Jun 15	2328
Ritter Finance Co., Inc.— 5½% subordinated debentures, due Jan. 1, 1966	July 1	2328
Southeastern Public Service Co.— 5% debentures, due Dec. 1, 1964	Aug 1	*
Southern Natural Gas Co.— 1st mtge. pipe line bds., 4¾% ser., due Jan. 1, 1979	July 1	*
Tennessee Gas Transmission Co.— 1st mortgage pipe line bonds, 5¼% series, due 1977	July 1	*
Texas Eastern Transmission Corp.— Preferred stock, 5.50% first preferred series	Jun 23	*
Washington Gas Light Co., 5% refunding mtge. bonds	Jun 15	2264
Western Maryland Ry.— 25-year 5½% debentures, due Jan. 1, 1982	July 1	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Baruch-Foster Corp., 6% conv. debts., due June 15, 1969	Jun 15	2211
Bell Telephone Co. of Pennsylvania— 35-year 5¾% debentures, due Dec. 1, 1994	Jun 2	2003
Bicroft Uranium Mines Ltd.— 5% debentures, series B, due Jan. 1, 1962	July 1	1555
Canada Crushed & Cut Stone Co. Ltd.— 1st 5% mortgage bonds, due June 1, 1971	Jun 30	1899
Great Lakes Power Corp., Ltd.— 5% preference shares, first series	Jun 30	*
Gulf & Western Industries, Inc.— 6% conv. subord. debentures, due Nov. 15, 1974	Jun 5	1901
Kelton Corp., Ltd.— 1st mortgage 5½% bonds, series A, due Feb. 1, 1969	Jun 14	2007
Kerr-McGee Oil Industries, Inc.— 4½% cumulative prior convertible preferred stock	Jun 15	2110
Northrop Corp., 4% conv. subord. debts., due 1975	Jun 19	2349
Terry Steam Turbine Co., 7% cumulative pfd. stock	Jun 15	1946

* Announced in this issue.

Cincinnati Stock Exchange

Range for Week Ending May 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Aerona	8½	8½	10
Carey Mfg	1	31½	5
Champion Paper common	31¾	31¾	85
Cincinnati Gas & Electric common	44½	43¾	354
Cincinnati Milling	10	45	21
Cincinnati Telephone	50	107½	500
Cincinnati Transit	12½	7¾	82
Crystal Tissue	—	12¾	70
Diamond National	—	45¾	44
Eagle Picher	—	25¾	219
Gibson Cards	—	33¾	141
Kroger Co	—	30½	422
Little Mi DD spl	—	33½	50
Lunkenheimer	—	36¾	25
Proctor & Gamble common	—	78½	1,179
Rapid-American	—	37¾	82
U. S. Playing Card	—	28¾	60
Unlisted Stocks—			
Allegheny	—	13	60
Allis-Chalmers	—	27¾	19
Aluminum Co of America	—	75	37
American Airlines	—	24¾	275
American Can	—	40½	274
American Cyanamid	—	44¾	150
American Motors	—	18½	133
American Telephone & Telegraph	—	118	783
American Tobacco	—	79¼	18
Ampex Corp	—	23	103
Anaconda	—	63¼	100
Ashland Oil	—	27¾	140
Avco	—	19¾	185
Baldwin-Lima-Hamilton	—	16½	120
Bethlehem Steel	—	48¾	50
Boeing Airplane	—	47¾	145
Brunswick	—	59½	220
Burroughs	—	31¾	60
Chesapeake & Ohio	—	63¼	180
Cities Service	—	55½	84
Colgate-Palmolive	—	41¾	91
Columbia Gas	—	25¾	240
Columbus & So Ohio Electric	—	64½	25
Corn Products	—	47¾	10
Curtiss Wright	—	19¾	100
Dayton Power & Light old	—	75¼	5
New common	—	24¾	99
Dow Chemical	—	79½	90
DuPont	—	207½	721
Eastman Kodak	—	109½	30
Federated Dept Stores	—	47¾	20
Ford	—	84	351
Fruehauf Trailer	—	25¾	15
General Dynamics	—	36¾	105
General Electric	—	65	235
General Motors	—	43¾	1,084
General Telephone	—	27½	401
Goodyear	—	41¾	75
Greynound	—	26½	83
Gulf Oil	—	39	50
Jones & Laughlin	—	72¼	30
Lorillard (P)	—	52¼	50
Martin Co	—	37¾	65
McGraw-Edison	—	38¾	67
Mead Corp	—	42½	77
Minnesota Mining	—	82¼	50
Monsanto Chemical	—	49¾	212
Montgomery Ward	—	29¼	70
National Cash Register	—	95¾	13
National Dairy	—	65¾	20
National Lead	—	90½	10
New York Central	—	20¾	50
North American Aviation	—	49½	73
Pennsylvania RR	—	14¾	106
Pepsi-Cola	—	53¾	1
Radio Corp of America	—	64¼	40
Reynolds Tobacco	—	117½	103
St Regis Paper	—	37¾	44
Schenley Industries	—	31¾	49
Sears Roebuck	—	61¼	26
Sinclair Oil	—	42½	96
Socony Mobil Oil	—	47¾	125
Sperry Rand	—	31¾	154
Standard Brands	—	61¼	2
Standard Oil (Ind)	—	52½	40
Standard Oil (N.J.)	—	45¾	810
Standard Oil (Ohio)	—	45¾	60
Studebaker-Packard	—	8¼	95
Sunray Oil	—	28½	100
Texaco	—	106¾	10
Union Carbide	—	141¾	111
United Air Corp	—	45¾	23
U S Shoe	—	47¾	240
U S Steel	—	88¾	5
Westinghouse Electric	—	43	105

DIVIDENDS

Continued from page 14

Page	Name of Company	Per Share	When Payable	Holders of Rec.
2327	Industria Elctrica de Mexico, S. A.—			
2328	American shares	20c	11-30	11-16
2328	Industrial Electronic Hardware (stock div.)	3%	7-5	6-15
	Industrial Natl. Bank of Providence (R. I.)			
	Quarterly	50c	7-1	6-15
	Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	7-1	6-1
	Ingram & Bell, Ltd., 60c preference (quar.)	\$15c	7-29	7-15
	Inland Container Corp., class A (quar.)	25c	6-15	6-1
	Institutional Income Fund—			
	From investment income	8c	7-3	6-1
	Inspiration Consolidated Copper Co.	50c	6-21	6-5
2264	Interlake Steamship Co.	50c	6-30	6-16
	International Business Machines—			
	New common (initial quar.)	60c	6-10	5-26
	International Cigar Machinery (quar.)	25c	6-10	5-25
	International Harvester Co., common (quar.)	60c	7-15	5-15
	International Minerals & Chemicals—			
	Common (quar.)	40c	6-30	6-9
2211	4% preferred (quar.)	\$1	6-30	6-9
	International Nickel (Canada) (quar.)	\$40c	6-20	5-23
2003	International Paints, Ltd. (s-a)	40c	6-23	6-9
1555	International Paints, Ltd., 6% pfd. (s-a)	160c	6-27	6-13
	International Paper, common (quar.)	26 3/4c	6-12	5-22
	4% preferred (quar.)	\$1	6-12	5-22
1899	International Petroleum, Ltd. (quar.)	30c	6-9	5-11
	International Resources Fund, Inc.—			
	(5c from net investment income plus a distribution of 30c from net realized profits)	35c	6-30	5-31
1901	International Salt Co. (quar.)	\$1	6-30	6-15
2007	International Silver Co., 7% pfd. (quar.)	43 3/4c	7-1	6-10
	International Textbook Co.	75c	7-1	6-2
2110	Interstate Department Stores—			
2249	Three-for-one stock split		6-23	5-29
1946	Interstate Engineering Corp.—			
	Stock dividend	25%	7-19	5-31
	Interstate Finance Corp., common (quar.)	20c	6-30	6-9
	4 1/2% preferred (quar.)	\$1.12 1/2c	6-30	6-9
	6 1/4% preferred (quar.)	\$1.56 1/4c	6-30	6-9
	Inerstate Hosts Inc., com. (stk. div.)	33 3/4c	6-30	6-19
	5% prior preferred (quar.)	\$1.25	6-30	6-15
	Interstate Motor Freight System (quar.)	15c	6-5	5-19
	Interstate Power common (quar.)	23 3/4c	6-16	5-18
	4.36% preferred (quar.)	54 1/2c	7-1	6-9
	5.50% preferred (quar.)	68 3/4c	7-1	6-9
	Interstate Systems (quar.)	15c	6-5	5-19
	Investment Co. of America—			
	From net investment income	6c	6-29	6-1
	Investment Foundation, Ltd. com. (quar.)	160c	7-15	6-15
	6% preferred (quar.)	75c	7-15	6-15
	Investors Trust (Knole Island)—			
	\$2.50 preferred (quar.)	37 1/2c	8-1	7-18
10	Extra	25c	8-1	7-18
5	\$2.50 preferred (quar.)	37 1/2c	11-1	10-18
354	Extra	25c	11-1	10-18
21	investors Commercial Corp. (quar.)	10c	6-5	5-25
500	Iowa Electric Light & Power, common	45c	7-1	6-15
82	4.80% preferred (quar.)	60c	7-1	6-15
70	Iowa Power & Light, common (quar.)	40c	8-4	7-14
44	3.30% preferred (quar.)	82 1/2c	7-1	6-15
219	4.35% preferred (quar.)	\$1.08 3/4c	7-1	6-15
141	4.80% preferred (quar.)	\$1.20	7-1	6-15
422	Irving Trust Co. (quar.)	40c	7-1	6-1
50	Jaeger Machine	15c	6-9	5-19
1,179	Jamaica Water Supply Co.—			
82	Common (quar.)	55c	6-9	5-19
	\$5 preferred A (quar.)	\$1.25	6-30	6-15
	Johnston Terminal & Storage, Ltd.—			
	Common (s-a)	120c	6-15	6-1
60	6% preferred (quar.)	115c	6-15	6-1
19	5% preferred (quar.)	\$12 1/2c	6-15	6-1
37	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	6-15	5-31
275	5% 1st preferred (quar.)	\$1.25	7-1	6-15
274	Jeannette Glass, 7% pfd. (quar.)	\$1.75	7-3	6-15
150	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	8-1	7-18
133	Jockey Club, Ltd., common (s-a)	15c	6-15	5-31
783	6% preference A (quar.)	115c	7-14	6-30
18	5 1/2% preference B (quar.)	\$13 3/4c	7-14	6-30
103	Johns-Manville Corp. (quar.)	50c	6-9	6-1
100	Johnson & Johnson (quar.)	25c	6-9	5-26
140	Jones & Lamson Machine	15c	6-9	6-1
185	Jones & Laughlin Steel, common (quar.)	62 1/2c	6-9	5-12
120	5% preferred A (quar.)	\$1.25	7-1	6-9
50	Joslyn Manufacturing & Supply (quar.)	60c	6-15	6-1
145	KLM Royal Dutch Airlines	69c	6-16	5-22
220	K V P Sutherland Paper (quar.)	35c	6-10	5-22
60	Kansas City Power & Light, com. (quar.)	58c	6-20	5-31
180	3.80% preferred (quar.)	95c	9-1	8-14
84	4% preferred (quar.)	\$1	9-1	8-14
91	4.20% preferred (quar.)	\$1.05	9-1	8-14
240	4.35% preferred (quar.)	\$1.08 3/4c	9-1	8-14
25	4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-14
10	Kansas City Southern Ry., common (quar.)	\$1	6-15	5-31
100	4% non-cumulative preferred (quar.)	50c	7-15	6-30
5	Kansas Gas & Electric, common (quar.)	42c	6-30	6-9
99	4 1/2% preferred (quar.)	\$1.12 1/2c	6-30	6-9
90	4.28% preferred (quar.)	\$1.07	6-30	6-9
721	4.60% preferred (quar.)	\$1.15	6-30	6-9
30	4.32% preferred (quar.)	\$1.08	6-30	6-9
20	Kad. as-Nebraska Natural Gas, com. (quar.)	26c	7-1	6-15
351	\$5 preferred (quar.)	\$1.25	7-1	6-15
15	Kansas Power & Light, com. (quar.)	37c	7-1	6-9
105	4.50% preferred (quar.)	\$1.12 1/2c	7-1	6-9
235	5% preferred (quar.)	\$1.25	7-1	6-9
1,084	Katz Drug Co. (reduced-quar.)	25c	6-15	5-31
401	Stock dividend	2%	12-20	12-1
75	Kavanau Corp. (monthly)	7c	7-1	6-10
83	Kawneer Company (quar.)	15c	6-30	6-16
50	Kellogg Company, common (quar.)	25c	6-15	5-26
30	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
65	3 1/2% preferred (quar.)	87 1/2c	10-2	9-15
67	3 1/2% preferred (quar.)	87 1/2c	1-2-62	12-14
77	Kelsey-Hayes Co.	40c	7-1	6-15
212	Kendall Company, common (quar.)	30c	6-15	5-25
70	\$4.50 preferred (quar.)	\$1.12 1/2c	7-1	6-15
13	Kendall Refining Co. (quar.)	35c	7-1	6-20
20	Kennecott Copper (quar.)	\$1.25	6-23	5-31
10	Kentucky Utilities, common (quar.)	40c	6-15	5-25
50	Kerr-Addison Gold Mines, Ltd. (quar.)	12 1/2c	6-22	5-31
73	Kern County Land (quar.)	60c	6-5	5-15
106	Kerr-McGee Oil Industries, Inc.—			
	New common (initial)	20c	7-1	6-9
40	Kewanee Oil, class A (quar.)	10c	6-15	6-1
103	Class B (quar.)	10c	6-15	6-1
44	Keyes Fibre Co., 4.80% 1st pfd. (quar.)	30c	7-1	6-6
49	Keystone Custodian Funds—			
26	Keystone Investment Bond Fund	49c	6-15	5-31
96	Series B-1 (s-a from net invest. inc.)	9c	6-15	5-31
125	Keystone Growth Fund	50c	6-12	5-10
154	Series K-2 (s-a from net invest. income)	50c	6-12	5-10
2	Keystone Steel & Wire (quar.)	50c	6-12	5-10
40	Keweenaw Land Assn. ctf.	\$1	6-15	6-1
810	Kimberly-Clark Corp. (quar.)	45c	7-1	6-9
60	Kingsport Press, Inc. (quar.)	12 1/2c	7-1	6-2
95	Kingson Products (reduced s-a)	5c	6-15	5-15
100	Kirsch Company (quar.)	25c	7-1	5-26
10	Kittanning Telephone (quar.)	35c	6-15	5-31
23	Kleinert (I. B.) Rubber (quar.)	20c	6-15	6-1
105				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Securities & Research	15c	6-2	5-24	Pacific Hawaiian Products (quar.)	12 1/2c	6-30	6-15	Reliance Insurance Co. (Pa.) (quar.)	55c	6-30	5-24
National Growth series	2c	6-15	5-31	Pacific Indemnity (quar.)	25c	7-1	6-15	Remington Arms Co., common (interim)	25c	6-15	5-19
National Income series	8c	6-15	5-31	Pacific Intermountain Express (quar.)	12 1/2c	7-1	6-19	4 1/2% preferred (s-a)	\$2.25	6-15	5-19
National-Standard Co. (quar.)	35c	7-3	6-15	Pacific Tin Consolidated Corp.	10c	6-15	5-29	Renold Chains Canada, \$1.10 class A (quar.)	\$28c	7-1	6-15
National Steel Corp. (quar.)	75c	6-12	5-25	Packaging Corp. of America, com. (reduced)	15c	6-6	5-15	\$1.10 class A (quar.)	\$27c	10-1	9-14
National Tank Co. (quar.)	30c	6-13	6-1	6% preferred (quar.)	37 1/2c	6-6	5-15	\$1.10 class A (quar.)	\$28c	1-1-62	12-14
National Union Fire Insurance Co. (Pgh.)	55c	6-23	6-1	Paddington Corp., class A (increased s-a)	50c	7-19	7-5	Republic Aviation Corp. (quar.)	50c	6-23	6-9
Quarterly	25c	6-30	6-15	(2-for-1 stock split subject to approval of stockholders June 30)				Republic Steel Corp. (quar.)	75c	7-21	6-23
Nautech Corp. (quar.)	30c	6-15	6-2	Page-Hersey Tubes Ltd. (quar.)	12 1/2c	7-1	6-15	Resiflex Laboratory (initial)	15c	6-15	5-22
Nazareth Cement (quar.)	10c	6-15	5-31	Pan American Sulphur Co. (quar.)	25c	6-30	6-2	Revlon, Inc.	27 1/2c	7-12	6-12
Neisner Bros. Inc.	7 1/2c	6-15	6-1	Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31	Rexall Drug & Chemical Co. (quar.)	12 1/2c	6-5	5-15
Nestle-LeMur Co. (quar.)	100%	8-10	7-20	4% preferred (quar.)	\$1	7-1	6-15	Reynolds Metals Co., common (quar.)	12 1/2c	7-1	6-7
Stock dividend	50c	7-1	6-15	Paramount Pictures Corp. (quar.)	50c	6-9	5-22	4 1/2% preferred A (quar.)	\$9 3/4c	8-1	7-12
Newberry (J. J.) Company (quar.)	50c	7-1	6-15	Park Chemical Co. (quar.)	7 1/2c	8-11	7-28	4 1/2% 2nd preferred (quar.)	\$112 1/2c	8-1	7-12
New Britain Machine (quar.)	25c	6-30	6-21	Park Drop Forge Co. (quar.)	25c	6-15	6-1	Reynolds (R. J.) Tobacco Co., com. (quar.)	65c	6-5	5-15
New Brunswick Telephone Co., Ltd. (quar.)	\$15c	7-15	6-20	Park-Lexington Co. (quar.)	\$2.50	6-15	6-1	3.60% preferred (quar.)	90c	7-1	6-10
New England Electric System (quar.)	27c	7-1	6-9	Parmalee Transportation (quar.)	12 1/2c	6-23	6-9	Rheem Mfg. Co., 4 1/2% conv. pfd. (quar.)	\$112 1/2c	6-1	5-10
New England Lime (quar.)	20c	6-15	6-1	Paton Mfg., Ltd. (quar.)	\$20c	6-15	5-31	Rhodesian Selection Trust—			
New England Telephone & Telegraph—				Peabody Coal Co., common (quar.)	12c	7-1	6-13	Amer. shares (interim)	\$0.032	7-25	7-13
Increased quarterly	47 1/2c	6-30	6-9	Penick & Ford, Ltd.	40c	6-14	5-19	Rice Ranch Oil Co.	1c	6-12	5-19
New Hampshire Insurance Co. (quar.)	55c	7-1	6-9	Penn Controls, Inc. (quar.)	30c	6-15	6-1	Rich's Inc., common (quar.)	25c	8-1	7-20
New Haven Water Co. (quar.)	85c	7-1	6-15	Penn-Dixie Cement Corp. (quar.)	35c	6-15	6-2	3 3/4% preferred (quar.)	93 3/4c	8-1	7-20
New Jersey Aluminium Extrusion—				Penn Fruit Co., common (quar.)	15c	6-15	5-19	Richardson-Merrell, Inc. (quar.)	25c	6-5	5-15
Class A (quar.)	10c	6-15	6-1	Pennsylvania Engineering Corp.	10c	6-15	6-1	Richfield Oil Corp. (quar.)	90c	6-15	5-1
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7	Pennsylvania Glass Sand Corp. (quar.)	25c	7-1	6-5	Riegel Paper Corp. (quar.)	30c	6-9	5-31
4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7	Pennsylvania Power & Light com. (quar.)	31 1/4c	7-1	6-9	Riegel Textile Corp., common (quar.)	20c	6-9	5-26
New Jersey Zinc Co. (reduced)	12 1/2c	6-5	5-5	4 1/2% preferred (quar.)	\$112 1/2c	7-1	6-9	\$4 preferred A (quar.)	\$1	6-15	6-2
New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-26	4.40% preferred (quar.)	\$1.10	7-1	6-9	Rio Grande Valley Gas, common (quar.)	4c	6-15	5-31
New York State Electric & Gas—				3.35% preferred (quar.)	83 3/4c	7-1	6-9	Common voting trust certificates (quar.)	4c	6-15	5-31
3.75% preferred (quar.)	93 3/4c	7-1	6-9	4.60% preferred (quar.)	\$1.15	7-1	6-9	Ritter Company (quar.)	20c	6-30	6-16
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Peoples Drug Stores (quar.)	50c	6-28	6-2	Roadway Express, class A (quar.)	17 1/2c	6-15	5-31
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	Peoples Gas, Light & Coke (quar.)	65c	7-14	6-14	Roan Antelope Copper Mines—			
New Yorker Magazine, Inc.	60c	6-10	5-31	Peoples Life Insurance (Washington, D. C.)	15c	6-12	5-26	American shares (interim)	11c	7-10	5-15
Newark Electronics Corp., class A	6 1/4c	6-30	6-15	Peoples Telephone Co.—				Payment equal to about 11c per share			
Newark Telephone (Ohio), common (quar.)	\$1	6-10	5-31	New common (initial-quar.)	20c	6-15	6-5	after Rhodesia and Nyasaland taxes			
6% preferred (quar.)	\$1.50	7-10	6-30	Pepsi-Cola Bottling (Long Island) (quar.)	10c	6-15	6-1	Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	7-1	6-16	Stock dividend	3c	6-15	6-1	\$1.50 preferred (quar.)	37 1/2c	6-15	6-3
Niagara Frontier Transit System (quar.)	20c	7-1	6-16	Petex Corp. (quar.)	25c	6-10	6-1	Robertshaw-Fulton Controls Co., com. (quar.)	25c	6-20	6-6
Niagara Mohawk Power, common (quar.)	45c	6-30	6-9	Pet Milk Co., common (quar.)	25c	7-1	6-9	5 1/2% preferred (quar.)	34 3/4c	6-20	6-6
3.40% preferred (quar.)	85c	6-30	6-9	4 1/2% preferred (quar.)	\$112 1/2c	7-1	6-9	Robertson (H. H.) Co. (quar.)	60c	6-10	5-19
3.60% preferred (quar.)	90c	6-30	6-9	Peter Paul, Inc. (quar.)	50c	6-10	5-19	Robertson (James) Co., Ltd. (quar.)	\$25c	6-15	5-31
3.90% preferred (quar.)	97 1/2c	6-30	6-9	Extra	40c	6-10	5-19	Robinson, Little & Co., Ltd. (quar.)	\$20c	6-30	6-15
4.10% preferred (quar.)	\$1.02 1/2	6-30	6-9	Petroleum Exploration Co.	75c	9-9	8-18	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
4.85% preferred (quar.)	\$1.21 1/4	6-30	6-9	Petroleum & Trading, class A (quar.)	25c	6-12	6-5	Rochester Telephone, common (quar.)	25c	7-1	6-15
5.25% preferred (quar.)	\$1.31 1/4	6-30	6-9	Pfizer (Charles) & Co. (quar.)	15c	6-14	5-29	5% preferred (quar.)	\$1.41 1/4	7-1	6-15
Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)	30c	6-15	6-1	Phelps Dodge Corp. (quar.)	75c	6-9	5-22	5.65% preferred (quar.)	25c	6-10	5-26
Nipco Chemical Co., common (quar.)	25c	6-23	6-9	Philadelphia Electric—				Rock of Ages Corp. (quar.)	25c	6-30	6-16
Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-15	New common (initial-quar.)	30c	6-30	6-1	Rockwell Mfg. Co. (quar.)	40c	6-9	5-19
Norfolk & Western Ry., common (quar.)	\$1	6-9	5-11	Philadelphia Fund—				Rockwell-Standard Corp. (quar.)	50c	6-10	5-18
6% preferred (quar.)	15c	8-1	7-13	(6c from net investment income and 9c from capital gains)	15c	6-30	6-9	Rothmoor Corp., common	10c	7-5	6-15
Normetal Mining Corp., Ltd.	\$5c	6-29	6-2	Phila., Germantown & Norristown RR. Co.—				Class A	5c	7-5	6-15
Norris-Thermador Corp. (quar.)	22 1/2c	6-23	6-9	Quarterly	\$1.50	6-5	5-19	Royal Dutch Petroleum—	83c	6-16	5-23
North American Aviation (quar.)	50c	7-3	6-13	Philadelphia Title Insurance (annual)	\$1	6-30	6-20	Stock dividend	10%	6-23	5-23
North American Car Corp. (quar.)	35c	6-10	5-31	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30	N. Y. Certificates	10%	7-5	5-23
North American Investment, common	10c	6-20	5-31	Philip Morris, Inc., common (quar.)	90c	7-15	6-19	N. Y. Shares	10%	7-5	5-23
6% preferred (quar.)	37 1/2c	6-20	5-31	4% preferred (quar.)	\$1	8-1	7-14	Royalite Oil Ltd., 5 1/4% pfd. (quar.)	\$3.281 1/4	7-1	6-9
5 1/2% preferred (quar.)	34 3/4c	6-20	5-31	3.90% preferred (quar.)	97 1/2c	8-1	7-14	Ruberoid Company (quar.)	50c	6-20	6-2
(All payments above are from net investment income)				Philippine Long Distance Telephone—				Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$112 1/2c	7-1	6-10
North American Life Insurance (Chicago)—				Common (quar.)	72 1/2c	7-15	6-15	Russ Togs, Inc., class A (new class A stock)	12c	6-20	5-22
Semi-annual	10c	8-24	8-14	8% preferred (quar.)	40c	7-15	6-15	(initial quar.)	50%	6-20	5-22
North American Refractories (quar.)	25c	7-14	6-30	Piedmont Natural Gas, common (quar.)	12 1/2c	6-15	5-26	Stock dividend on class A and class B	25c	6-14	6-2
North Penn Gas Co. (quar.)	15c	7-1	6-16	\$5.50 preferred (quar.)	\$1.37 1/2	6-20	6-15	Russell Mfg. Co.	5c	6-9	5-19
Extra	5c	7-1	6-16	Pillsbury Company, \$4 preferred (quar.)	\$1	7-15	7-3	Ryan Aeronautical Co. (quar.)			
North River Insurance (N. Y.) (quar.)	42 1/2c	6-10	5-18	Pioneer Fund, Inc. (From net investment income)	6c	6-15	5-31	Safeway Stores Inc., common (quar.)	37 1/2c	6-30	6-2
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Pioneer Natural Gas (quar.)	22c	6-5	5-23	4% preferred (quar.)	\$1	7-1	6-2
Northern Central Ry. (s-a)	\$2	7-17	6-30	Piper Aircraft Corp. (quar.)	25c	6-15	6-1	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-2
Northern Illinois Gas Co., common (quar.)	35c	8-1	6-22	Pitney-Bowes, Inc., common (quar.)	18c	6-12	5-26	St. Clair Specialty Mfg. (quar.)	17 1/2c	6-20	6-1
5% preferred (quar.)	\$1.25	8-1	6-22	Preferred B (quar.)	53 1/4c	6-30	6-20	St. Joseph Lead (quar.)	25c	6-9	5-26
\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-22	Pittsburgh Forgings Co.	25c	6-12	5-31	St. Joseph Light & Power, common (quar.)	40c	6-16	6-2
Northern Indiana Public Service—				Pittsburgh, Ft. Wayne & Chicago Ry.—				5% preferred A (quar.)	\$1.25	7-1	6-15
4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-16	Common (quar.)	\$1.75	7-5	6-9	St. Louis Public Service (quar.)	20c	6-15	6-1
4.50% preferred (quar.)	\$1.12	7-14	6-16	7% preferred (quar.)	\$1.75	7-5	6-9	St. Louis-San Francisco Ry., common	25c	6-15	6-1
4.22% preferred (quar.)	\$1.05	7-14	6-16	Pittsburgh Metallurgical	15c	6-15	6-1	5% conv. preferred A (quar.)	\$1.25	6-15	6-1
Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	8-16	8-1	Pittsburgh National Bank (quar.)	38c	7-1	6-15	5% conv. preferred A (quar.)	\$1.25	9-15	9-1
Northern New York Trust Co. (Watertown)				Pittsburgh Plate Glass (quar.)	55c	6-20	6-2	5% conv. preferred A (quar.)	\$1.25	12-15	12-1
Quarterly	\$1.25	6-15	5-31	Placer Development, Ltd.	\$20c	6-23	6-2	St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10
Northern Pacific Ry. (quar.)	55c	7-31	7-10	Polaroid Corp., common (quar.)	5c	6-24	6-5	St. Regis Paper Co.—			
Northern Trust Co. (Chicago) (quar.)	70c	7-1	6-10	5% 1st preferred (quar.)	62 1/2c	6-24	6-5	4.40% 1st preferred A (quar.)	\$1.10	7-1	6-2
Northerp Corp. (quar.)	40c	6-24	6-7	5% 2nd preferred (quar.)	62 1/2c	6-24	6-5	Salada-Shirriff-Horsey Ltd. (quar.)	16c	6-15	5-25
Northwest Airlines, common (quar.)	20c	6-30	6-15	Porter (H. K.), Inc. (Mass.) (quar.)	10c	6-9	5-26	San Antonio Corp., voting trust certificates	15c	8-15	8-1
5 1/4% preferred (quar.)	\$0.3281 1/4	6-30	6-15	Portland Transit Co.	25c	7-3	6-16	Voting trust certificates	15c	11-15	11-1
Northern Indiana Public Service—				Potlatch Forests, Inc. (quar.)	25c	6-10	6-1	Sandura Company, common (quar.)	10c	6-30	6-19
New common (initial)	30c	6-20	5-19	Potomac Electric Power common (quar.)	35c	6-30	6-6	60c convertible preferred (quar.)	15c	7-1	6-19
4.40% preferred (quar.)	44c	6-30	5-19	\$2.46 preferred (quar.)	61 1/2c	6-1	5-8	Sandy Hill Iron & Brass Works, com. (quar.)	1c	6-30	6-9
Northern Natural Gas, common (quar.)	35c	6-20	6-1	Preferred Insurance Co.				25c partic. preferred (quar.)	6 1/4c	6-30	6-9
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	(Grand Rapids, Mich.) (stock dividend)	1%	6-23	6-1	\$5 preferred (quar.)	\$1.25	6-30	6-9
5.80% preferred (quar.)	\$1.45	7-1	6-16	Premier Industrial (quar.)	22 1/2c	6-15	6-1	Savage Arms Corp. (quar.)	5c	6-23	6-9
5.60% preferred (quar.)	\$1.40	7-1	6-16	Preston Mines Ltd., 4% preferred	\$1.6685	7-1	6-15	Sawhill Tubular Products (increased)	20c	7-14	6-23
Northern Ohio Telephone (extra)	10c	7-1	6-16	Preway, Inc. (stock dividend)	2%	7-10	6-21	Schlage Lock Co. (quar.)	25c	6-15	6-9
Northern Quebec Power, Ltd. (quar.)	\$45c	7-25	6-30	Stock dividend	2%	10-10	9-20	Schwitzer Corp.	25c	6-12	6-2
Northwest Paper	20c	6-5	5-19	Price Bros. Ltd., 4% pfd. (s-a)	\$2	7-1	6-5	Scott (O. M.) & Sons, class A	5c	6-10	5-10
Stock dividend (One share of Wood Conversion for each 50 shares held)		6-5	5-19	Prospect Park National Bank (N. J.)	\$2	6-15	6-15	Class B	5c	6-10	5-10
Norwich Pharmacal Co. (quar.)	25c	6-9	5-10	Provident-Washington Insurance Co. (R. I.)	25c	6-22	6-6	Scott, Foresman & Co. (quar.)	17c	6-14	5-31
				\$2 conv. preferred (quar.)	50c	6-10	5-16	Scott Paper Co., common (quar.)	55c	6-10	5-12
Ocean Spray Cranberries	\$1	6-15	5-31	Provident Life & Accident Insurance (Tenn.)	18c	6-9	6-1	\$3.40 preferred (quar.)	85c	8-1	7-14
Ogden Corp. (stock dividend) (1/2 share of common stock of Teleregister Corp. for each share of common stock of Ogden Corp. held)				Public Service Electric & Gas—				\$4 preferred (quar.)	\$1	8-1	7-14
Ogilvie Flour Mills Ltd. (quar.)	150c	6-7	5-15	Common (quar.)	50c	6-30	5-31	Scudder Stevens & Clark Common Stock			
Oglebay Norton Co. (quar.)	25c	6-13	6-6	4.08% preferred (quar.)	\$1.02	6-30	5-31	Fund (from net income)	10c	6-9	5-19
Ohio Edison Co., common (quar.)	37c	6-30	6-1	4.18% preferred (quar.)	\$1.04 1/2	6-30	5-31	Seaboard Allied Milling Corp. (quar.)	7 1/2c	6-9	5-19
3.90% preferred (quar.)	97 1/2c	7-1									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Silknet, Ltd., common (quar.)	\$25c	6-15	5-31	Sunset House Distributing Corp. (Calif.)	10c	6-15	6-1	Union Finance Corp., class A (quar.)	6c	8-3	7-20
5% preferred (quar.)	\$50c	6-15	5-31	Sunset International Petroleum—				Class B (quar.)	6c	8-3	7-20
Simmons Co. (quar.)	60c	6-9	5-28	Stock dividend	2½%	10-16	9-15	Class A (quar.)	6c	11-3	10-16
Simms (T. S.) Company Ltd. (s-a)	\$30c	7-2	6-15	Sunshine Mining (quar.)	5c	6-30	5-31	Class B (quar.)	6c	11-3	10-16
\$1 preferred (quar.)	\$25c	8-1	7-15	Sun Oil Co. (quar.)	25c	6-9	5-10	6% non-cumulative preferred (quar.)	30c	8-3	7-20
Simonds Saw & Steel (increased)	70c	6-15	5-19	Sun Publishing, Ltd., class A (increased)	\$16½c	6-15	6-6	6% preferred (quar.)	30c	11-3	10-16
Simplicity Mfg., class A (quar.)	15c	6-15	5-27	Class B (increased)	\$13½c	6-15	6-6	6% preferred (quar.)	15c	8-3	7-20
Simplicity Pattern Co. (quar.)	30c	6-19	6-5	Stock dividend (one share of the \$1 redeemable preferred for each 10 class B shares held)		6-15	6-6	Union Gas Co. of Canada, Ltd., com. (quar.)	\$12½c	11-3	10-16
Simpsons, Ltd. (increased quar.)	\$20c	6-15	5-15	Sunray Mid-Continent Oil—				5½% preferred A (quar.)	169c	8-1	7-7
Sinclair Venezuelan Oil Co.	50c	6-9	5-29	Common (increased)	35c	6-15	5-8	6% preferred B (quar.)	175c	6-30	6-16
Sinclair Oil Corp. (quar.)	50c	6-9	5-10	Super Food Services, Inc.				Union Investment (quar.)	15c	7-1	6-13
Singer Mfg. (quar.)	65c	6-13	5-19	\$1.20 1st series preferred (quar.)	30c	6-15	6-9	Union National Bank of Troy (N. Y.) (s-a)	50c	6-15	6-3
Sioux City Stock Yards, common (quar.)	50c	6-15	6-6	Super Valu Stores, common (quar.)	30c	6-15	6-1	Union Pacific RR. (quar.)	30c	7-1	6-5
\$1.50 preferred (quar.)	50c	6-15	6-6	5% preferred (quar.)	62½c	7-1	6-19	Union Sugar (quar.)	12½c	6-9	5-31
Siscoe Mines, Ltd.	\$12½c	6-8	5-28	Superior Oil Co.	\$3.50	6-15	6-2	Union Texas Natural Gas	10c	6-20	6-1
Skelly Oil Co. (quar.)	45c	6-6	5-16	Superior Propane, Ltd., common (quar.)	\$10c	6-15	6-1	United Air Lines (quar.)	12½c	6-15	5-15
Skill Corp. (quar.)	40c	6-21	6-6	\$1.40 preferred (quar.)	\$35c	7-3	6-15	United Aircraft Corp. (quar.)	50c	6-10	5-18
Smith Kline & French Laboratories (quar.)	25c	6-12	5-29	Swift & Company (quar.)	40c	7-1	6-5	United Artists Corp. (quar.)	40c	6-30	6-16
Snap-On Tools Corp. (quar.)	35c	6-9	5-19	Symington Wayne Corp. (quar.)	20c	7-15	7-1	5% preferred (quar.)	\$1.25	6-15	6-1
Socony-Mobil Oil (quar.)	50c	6-10	5-8	Taft Broadcasting (quar.)	10c	6-14	5-15	United Board & Carton (quar.)	25c	6-10	5-29
Sonoco Products (quar.)	25c	6-10	5-26	Talcott (James), Inc., new com. (initial quar.)	22½c	7-1	6-15	United California Bank (quar.)	40c	6-29	6-14
Sonotone Corp., common	7c	6-30	6-2	Tamblyn (G) Ltd., (quar.)	\$20c	7-3	6-2	United Carbon Co., common (quar.)	50c	6-9	5-25
\$1.25 preferred (quar.)	31½c	6-30	6-2	Tappan Company (quar.)	30c	6-15	6-1	5.25% preferred (quar.)	\$1.31½	7-1	6-9
\$1.55 preferred (quar.)	38¾c	6-30	6-2	Taylor & Penn Co., 4.32% preferred (quar.)	27c	6-15	6-1	United-Carr Fastener Corp. (quar.)	30c	6-15	6-5
Soss Manufacturing Co. (quar.)	5c	6-28	6-14	4% convertible preferred (s-a)	\$2	6-28	6-15	United Cities Gas, common (increased quar.)	18c	6-15	6-5
South Carolina Insurance Co. (quar.)	25c	7-3	6-20	Tecumseh Products (quar.)	50c	6-10	5-31	6% preferred (1958 series) (quar.)	15c	7-1	6-20
South Jersey Gas (quar.)	27½c	6-30	6-9	Ten Keys Inc. (R. I.) (initial)	10c	6-30	6-15	6% preferred (1959 series) (quar.)	15c	7-1	6-20
South Penn Oil Co. (quar.)	50c	6-29	6-15	Tennessee Corp. (quar.)	35c	6-23	6-8	5½% preferred (quar.)	13¾c	7-1	6-20
South Puerto Rico Sugar—				Tennessee Gas Transmission, com. (quar.)	28c	6-13	5-19	United Corp. (from net investment income)	10c	6-13	5-26
Common (increased)	30c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-9	United Elastic Corp. (quar.)	50c	6-12	5-24
8% preferred (quar.)	50c	7-1	6-12	5.24% preferred (quar.)	\$1.31	7-1	6-9	United Electric Coal Cos. (quar.)	40c	6-9	5-24
Southam Co., Ltd. (quar.)	\$20c	6-28	6-14	4.25% preferred (quar.)	\$1.06½	7-1	6-9	United Fuel Investments, Ltd.—			
Southern California Edison Co.—				4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-9	Class A (quar.)	175c	7-1	6-16
5% partic. orig. pfd. (quar.)	65c	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-9	United Gas Corp. (quar.)	37½c	7-1	6-9
4.32% preferred (quar.)	27c	6-30	6-5	4.64% preferred (quar.)	\$1.16	7-1	6-9	United Gas Improvement, common (quar.)	60c	6-30	5-31
Southern Company (quar.)	37½c	6-6	5-1	4.65% preferred (quar.)	\$1.16½	7-1	6-9	4¼% preferred (quar.)	\$1.06½	7-1	5-31
Southern Gas & Water, common (quar.)	25c	6-27	6-2	4.72% 2nd preferred (quar.)	\$1.18	7-1	6-9	United-Greenfield Corp. (quar.)	27½c	6-1	5-16
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	4.90% preferred (quar.)	\$1.22½	7-1	6-9	United Illuminating Co.	35c	7-1	6-3
\$4 preferred (quar.)	\$1.25	7-1	6-15	5% 2nd preferred (quar.)	\$1.25	7-1	6-9	United Molasses, Ltd. Ordinary (final payment of one shilling one pence per share free of British income tax. After depositary expenses dividend will amount to approximately \$0.192 per depositary share)			
Southern Indiana Gas & Electric—				5.10% preferred (quar.)	\$1.27½	7-1	6-9	United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20
Common (quar.)	42½c	6-30	6-9	5.12% preferred (quar.)	\$1.28	7-1	6-9	United Screw & Bolt, class B	25c	6-5	5-5
4.80% preferred (quar.)	\$1.20	8-1	7-14	5.25% preferred (quar.)	\$1.31½	7-1	6-9	U. S. Borax & Chemical, common (quar.)	15c	6-15	5-31
Southern Natural Gas (quar.)	50c	6-14	5-31	Tenney Corp., class A (monthly)	7c	6-30	6-15	U. S. Cold Storage Corp. (quar.)	25c	6-28	6-16
Southern Pacific Co. (quar.)	28c	6-19	5-26	Terry Steam Turbine Co., 7% pfd. (entire issue to be redeemed on June 15 at \$110 per share plus this dividend)	\$1.75	6-15	---	U. S. Fidelity & Guaranty (Md.) (quar.)	30c	7-15	6-23
Southern Railway, common (quar.)	70c	6-15	5-15	Tex-Tube, Inc., common (quar.)	12½c	6-15	6-5	U. S. Freight Co. (quar.)	50c	6-20	6-1
5% non-cum. preferred (quar.)	25c	6-15	5-15	6% preferred (quar.)	15c	6-15	6-5	U. S. Gypsum Co., common (quar.)	60c	7-1	6-2
5% non-cum. preferred (quar.)	25c	9-15	8-15	Texaco, Incorporated (quar.)	65c	6-12	5-5	7% preferred (quar.)	\$1.75	7-1	6-2
Southern States Cooperative (annual)	6c	6-27	5-31	Texas Electric Service—				U. S. Life Insurance (N. Y.) (increased)	10c	6-21	5-31
Southern Union Gas, common (quar.)	28c	6-15	6-1	\$5.08 preferred (quar.)	\$1.27	8-1	7-14	Stock dividend	20c	6-21	5-31
4¼% preferred (quar.)	\$1.06½	6-15	6-1	\$4.64 preferred (quar.)	\$1.16	7-1	6-15	U. S. Lines Co. (N. J.), common (quar.)	50c	6-9	5-19
4.64% 2nd preferred (quar.)	29c	6-15	6-1	\$4.56 preferred (quar.)	\$1.14	7-1	6-15	Stock dividend	3c	7-7	6-14
4¾% preferred (quar.)	\$1.18½	6-15	6-1	\$4 preferred (quar.)	\$1	8-1	7-14	4½% preferred (s-a)	22½c	7-1	6-9
5% preferred (quar.)	\$1.25	6-15	6-1	Texas Gas Transmission, common (quar.)	37½c	6-15	5-26	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
5.05% preferred (quar.)	\$1.26½	6-15	6-1	4.96% preferred (quar.)	\$1.24	7-1	6-15	U. S. Playing Card (quar.)	27½c	7-1	6-9
5.35% preferred (quar.)	\$1.33¾	6-15	6-1	5¼% 2nd preferred (quar.)	\$1.31½	7-1	6-15	U. S. Rubber Co., common (quar.)	55c	6-10	5-22
Southland Paper Mills (s-a)	\$1	12-11	12-1	5.40% preferred (quar.)	\$1.35	7-1	6-15	8% 1st preferred (quar.)	\$2	6-10	5-22
Semi-annual	75c	6-16	6-2	Texas Gulf Sulphur (quar.)	25c	6-15	5-29	U. S. Rubber Reclaiming (quar.)	12½c	7-1	6-19
Southland Royalty (quar.)	\$1.50	7-1	6-20	Texas Fund (from investment income)	5c	6-13	5-31	U. S. Tobacco Co., common (quar.)	30c	6-15	6-5
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.16½	7-1	6-16	Texas Gulf Producing (quar.)	15c	6-6	5-17	Preferred (quar.)	43¾c	6-15	6-5
Southwestern Electric Power—				Texas & Pacific Ry. (annual)	\$4	6-30	6-9	U. S. Truck Lines (quar.)	25c	6-15	5-31
5% preferred (quar.)	\$1.25	7-1	6-16	Texas Power & Light—				United Stockyards Corp. (quar.)	17½c	6-22	6-9
4.65% preferred (quar.)	\$1.16½	7-1	6-16	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	United Whelan Corp., common (quar.)	12½c	8-31	8-10
4.28% preferred (quar.)	\$1.07	7-1	6-16	\$4 preferred (quar.)	\$1	8-1	7-10	\$3.50 convertible preference (quar.)	87½c	8-1	7-14
Southwestern Life Insurance (Dallas)—				\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Universal Insurance Corp. (N. Y.) (quar.)	25c	6-1	5-15
Increased-quarterly	25c	7-10	6-30	Texas Utilities Co. (quar.)	52c	7-3	6-1	Universal Match Corp. (quar.)	15c	6-15	6-1
Southwestern Public Service, common (quar.)	22c	6-1	5-15	Textron, Inc., common (quar.)	31½c	7-1	6-15	Universal Oil Products (quar.)	12½c	6-30	6-15
3.70% preferred (quar.)	92½c	8-1	7-20	\$1.25 preferred (quar.)	31½c	7-1	6-15	Upper Canada Mines, Ltd.	3c	6-16	5-31
3.90% preferred (quar.)	97½c	8-1	7-20	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15
4.15% preferred (quar.)	\$1.03¾	8-1	7-20	Thermo King Corp. (quar.)	15c	6-15	5-26	Utah Power & Light, common (quar.)	33c	7-1	6-2
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	Thermogas Co. (initial)	13½c	6-15	6-2	\$1.28 preferred (quar.)	32c	7-1	6-2
4.60% preferred (quar.)	\$1.15	8-1	7-20	Thomas & Betts Co., common (quar.)	20c	6-30	6-16	Utilities & Industries Corp. (quar.)	5c	6-30	6-15
4.36% preferred (quar.)	27½c	8-1	7-20	5% preferred (quar.)	\$1.25	6-30	6-16	Valley National Bank (Arizona) (quar.)	25c	6-22	6-8
4.40% preferred \$25 par (quar.)	27½c	8-1	7-20	Thompson Ramo Wooldridge, Inc.—				Van Scriber (J. B.) & Co.			
Sovereign Life Assurance (Canada)—				Common (quar.)	35c	6-15	5-31	5% preferred A (quar.)	\$1.25	7-15	7-5
25% paid	\$1.25	6-15	6-1	4% preferred (quar.)	\$1	6-15	5-31	Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19
Speedy Chemical Products, class A (quar.)	10c	6-15	5-22	Thorfare Markets, Inc., common (quar.)	25c	7-1	6-9	Vanity Fair Mills, Inc. (quar.)	35c	6-20	6-9
Class B (quar.)	2c	6-15	5-22	5% conv. initial pfd. (quar.)	31½c	7-1	6-9	Vapor Heating Corp.—			
Speer Carbon Co.	17½c	6-15	6-1	5% non-conv. preferred B (quar.)	31½c	7-1	6-9	Veeder-Root, Inc. (quar.)	50c	6-9	5-26
Spencer Kellogg & Sons (quar.)	20c	6-10	5-5	Thrift Investment, common (quar.)	12½c	6-30	6-15	Vermont Bank & Trust Co.	40c	6-15	6-1
Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12½	7-1	5-16	\$1.25 preferred (1960 series) (quar.)	31½c	6-30	6-15	Vian, Ltd. (quar.)	120c	7-1	6-15
Spiegel, Inc., common (quar.)	37½c	6-15	6-1	\$1.50 preferred (1959 series) (quar.)	37½c	6-30	6-15	Viceroy Mfg., Ltd. (quar.)	\$12½c	6-15	6-1
\$4.50 preferred (quar.)	\$1.12½	6-15	6-1	Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-12	Victoria & Grey Trust (quar.)	140c	6-15	5-26
Sprague Electric (quar.)	30c	6-14	5-29	4¼% preferred B (quar.)	\$1.06½	6-30	6-12	Viking Pump Co. (quar.)	35c	6-15	5-26
Springfield Insurance Co. (Mass.)—				Time, Inc.	75c	6-9	5-25	Virginia Electric & Power Co., com. (quar.)	32½c	6-20	5-31
Common (quar.)	125c	7-1	6-2	Timken Roller Bearing (quar.)	60c	6-10	5-19	\$5 preferred (quar.)	\$1.25	6-20	5-31
\$6.50 preferred (quar.)	\$1.62	7-1	6-2	Title Insurance & Trust (Los Angeles)—				\$4.04 preferred (quar.)	\$1.01	6-20	5-31
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-19	Quarterly	45c	6-10	6-1	\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$3.75 pref. (quar.)	94c	6-20	6-6	Tobin Packing Co. (quar.)	20c	7-1	6-15	\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Standard Accident Insurance Co. (Detroit)	50c	6-5	5-24	Todd Shipyards Corp. (quar.)	35c	6-12	6-5	Vita Food Products (quar.)	15c	6-15	6-2
Quarterly	5c	6-20	5-10	Toronto General Trusts (quar.)	\$40c	7-3	6-9	Voi-Shan Industries—			
Standard Beryllium Corp. (stock dividend)	40c	6-15	5-15	Towle Mfg. Co. (quar.)	50c	7-14	6-30	Extra	20c	6-15	6-1
Standard Brands, Inc., common (quar.)	87½c	6-15	6-1	Towmotor Corp. (quar.)	35c	7-1	6-15	Stock dividend	100%	6-15	6-1
\$3.50 preferred (quar.)	12½c	6-30	6-16	Tractor Supply, class A (increased)	33¾c	6-15	6-1	Von's Grocery Co. (quar.)	25c	6-15	5-26
Standard Financial Corp., common (quar.)	18¾c	6-30	6-16	Class B (initial)	7½c	6-15	6-1	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	6-30	6-15
75c preferred (quar.)	20c	7-10	6-23	Stockholders approved a 3-for-2 split on the class A and the class B shares				\$3 preferred (quar.)	75c	6-30	6-15
Standard Holding Corp., class A (quar.)	55c	6-13	5-15	Traders Finance Corp., Ltd., class A (quar.)	\$160c	7-4	6-9	Vulcan Materials, common (quar.)	12½c	6-10	5-25
Class B (quar.)	50c	6-9	5-10	Class B (quar.)	\$160c	7-4	6-9	6¼% preferred (quar.)	\$1.56½	6-20	6-5
Standard Oil Co. of California (quar.)	35c	6-16	5-26	4½% preferred (quar.)	\$112½c	7-4	6-9	5¼% preferred (quar.)	\$1.43¾	6-20	6-5
Standard Oil (Indiana) (quar.)	70c	6-10	5-31	5% preferred (quar.)	150c	7-4	6-9	5% preferred (quar.)	20c	6-20	6-5
Standard Oil Co. (Kentucky)	55c	6-13	5-15	Trans-Canada Corp. Fund (quar.)	\$25c	7-1	6-15	Vulcan Mould & Iron Co.	5c	6-15	5-29
Standard Oil Co. of New Jersey	55c	6-13	5-15	Quarterly	\$25c	10-1	9-15	WJR, The Goodwill Station	10c	6-8	5-25

Name of Company	Per Share	When Payable	Holders of Rec.
Western Publishing, common (quar.)	18c	6-15	6-1
Class B (quar.)	18c	6-15	6-1
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	7-1	6-9
Western Utilities Corp. (increased)	10c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Westmoreland, Inc. (quar.)	30c	7-3	6-15
Weston (George) new class A (initial)	\$7½c	7-1	6-10
New class B (initial)	\$7½c	7-1	6-10
Weyerhaeuser Shoe Mfg. (quar.)	50c	7-1	6-15
Weyerhaeuser Company (quar.)	30c	6-12	5-29
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-7
4% prior lien (quar.)	\$1	8-1	7-7
Whirlpool Corp. (quar.)	35c	6-10	5-22
4¼% convertible preferred (quar.)	85c	6-10	5-22
Whitaker Paper (increased quar.)	65c	7-1	6-16
White Motor Co., common (quar.)	50c	6-23	6-9
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
Wickes Corp. (quar.)	20c	6-9	5-15
Wieboldt Stores, Inc., common (quar.)	20c	7-1	5-20
6% preferred (quar.)	75c	7-1	6-20
3¼% jr. preferred (quar.)	\$1¼c	7-1	6-20
4¼% preferred (quar.)	\$1.06¼	7-1	6-20
Wilcox Oil Co. (quar.)	25c	8-22	7-31
Williams Bros. Co. (quar.)	18¾c	6-22	6-12
Williams & Co. (quar.)	40c	6-10	5-26
Williams-McWilliams Industries—			
(Stock dividend)	1%	7-3	6-2
Wilson & Company, common (quar.)	40c	8-1	4-7
Common (quar.)	40c	11-1	10-7
4¼% preferred (quar.)	\$1.06¼	7-1	6-16
Winn-Dixie Stores (monthly)	6c	6-24	6-9
Wisconsin Electric Power—			
6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	5-31
Wisconsin Power & Light—			
4.40% preferred (quar.)	\$1.10	6-15	5-31
4½% preferred (quar.)	\$1.12½	6-15	5-31
4.76% preferred (quar.)	\$1.19	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
5% preferred (quar.)	\$1.25	8-1	7-14
5.04% preferred (quar.)	\$1.26	8-1	7-14
5.08% preferred (quar.)	\$1.27	8-1	7-14
Wiser Oil Co. (quar.)	75c	7-1	6-9
Witco Chemical Co. (quar.)	20c	7-14	6-30
Wolverine Insurance Co. (Battle Creek), Mich.			
Class A (quar.)	25c	6-15	6-5
Wometco Enterprises, class A (quar.)	17½c	6-15	6-1
Class B (quar.)	6½c	6-15	6-1
Wood (John) Industries, Ltd.—			
Class A (quar.)	140c	7-3	6-15
4½% preferred (quar.)	\$1.12½	7-3	6-15
Wood Newspaper Machinery (increased)	20c	6-10	6-1
Woodward & Lothrop, common	75c	6-28	6-7
5% preferred (quar.)	\$1.25	6-28	6-7
Woodward Governor Co. (quar.)	50c	6-6	5-18
Woodward Iron Co. (quar.)	40c	6-10	5-22
Woolson Spice Co., 6% pfd. (quar.)	\$1.50	6-28	6-13
Woolworth (F. W.) & Co., Ltd.—			
6% preferred (s-a)	3%	6-9	5-8
(After British income tax and expenses for depositary dividend will amount to about \$.041 per depositary share)			
Work Wear Corp. (initial)	18¾c	7-14	6-30
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	30c	6-10	5-24
Wyckoff Steel Co.	30c	6-9	5-26
Yale Jewelry Co. (quar.)	25c	7-10	6-9
Yale & Towne Mfg. (quar.)	37½c	7-1	6-15
Yellow Cab Co.—			
6% preferred (quar.)	37½c	7-31	7-10
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York-Hoover Corp. (resumed)	10c	6-15	5-26
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-12
Zeigler Coal & Coke (quar.)	20c	6-8	5-26
Zenith Radio Corp. (quar.)	40c	6-30	6-9
Zonolite Company	10c	6-23	6-9

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

tain investment policies which would govern the fund, as provided in the Act.

Under New Jersey law, seven out of Prudential's 23-man board of directors are appointed rather than elected; and the present application seeks an order permitting the continuance of such arrangement and the election by Prudential's conventional insurance and variable annuity contract holders of only the remaining 16 directors. The Act prohibits any person from serving as a director of an investment company unless elected by the security holders of the company.

The Prudential application seeks other exemptions from the Act. Its variable annuity contracts provide that the contract owner may redeem the contract before the variable annuity payments commence, and receive its value, if less than \$1,000, in a lump sum not less than 30 days after presentation, and if \$1,000 or more, over a 36-month period. The Act, on the other hand, provides that the value of redeemable securities must be determined and paid within seven days after presentation for redemption. Because Prudential's variable annuity contracts will only be sold on a monthly-purchase-payment basis over a period of years, they will be periodic payment plan certificates as defined in the Act, which prohibits the sale of such a certificate unless it is a redeemable security. In addition, the sales load to be deducted by Prudential from payments during the second to fourth years will differ proportionately from the deductions on the fifth and tenth years, which in turn will differ from the deductions thereafter. The Act, on the other hand, provides that the sales load deducted from the first 12 monthly payments must be proportionately alike, and all succeeding deductions must be proportionately alike. —V. 193, p. 1059.

Quahog, Acme & Pacific Railway Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$244,199	\$286,438	\$1,000,034	\$1,102,384
Railway oper. expenses	126,466	125,544	522,936	499,401
Net revenue from railway operations	\$117,733	\$160,894	\$477,098	\$602,983
Net ry. oper. income	146,174	64,018	276,672	236,144

—V. 193, p. 1004.

Reading Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$7,643,854	\$9,107,007	\$30,686,572	\$37,990,724
Railway oper. expenses	6,855,623	7,209,164	29,487,954	30,743,430
Net revenue from railway operations	\$788,231	\$1,897,843	\$1,198,618	\$7,247,294
Net ry. oper. income	\$285,285	655,618	\$4,142,110	2,489,716

* Deficit.—V. 193, p. 2153.

Reliable Stores Corp.—Quarterly Report—

The report of Reliable Stores Corporation and subsidiary companies for the three months ended April 30, 1961 (first quarter of the fiscal year) shows net sales of \$5,060,683 compared with sales of \$5,299,715 for the like period of last year. After provision of \$98,823 for Federal income taxes, the net deficit was \$91,221. In the corresponding three months of 1960, net earnings were \$8,707 after \$9,433 provision for Federal income taxes. Before Federal income taxes, for the three months, the deficit was \$190,044. This compares with earnings before Federal income taxes of \$18,140 in the 1960 quarter.—V. 192, p. 2371.

Republic Corp.—Exchange Offer Approved—

This company has been granted a permit by the California Corporations Commission to issue 449,233 shares of common stock as part of the diversified Los Angeles industrial concern's planned purchase of Utility Appliance Corp., Victor M. Carter, Republic president and chairman announced on May 25.

The Republic shares will shortly be tendered to Utility shareholders at the rate of one share of Republic for each 1.45 shares of Utility. Acquisition of Utility, Los Angeles manufacturer of Gaffers & Sattler and other nationally-known home installation lines, will be completed upon exchange of at least 80% of the company's common stock. The Corporations Commission's permit provides for issuance of enough Republic common stock to purchase all of Utility's 651,388 outstanding shares.—V. 192, p. 155.

Rhine-Westphalia Electric Power Corp.—To Redeem Bonds—

The corporation has called for redemption on July 1, 1961, all of its outstanding 5¼% debt adjustment bonds, series A 4½% debt adjustment bonds series B and 4½% debt adjustment bonds, series C, due Jan. 1, 1978 at 100%. Payment will be made at The First National City Bank of New York, 55 Wall Street, New York, N. Y.—V. 190, p. 2244.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,931,056	\$2,251,621	\$7,982,935	\$8,721,063
Railway oper. expenses	1,372,475	1,333,509	5,508,843	5,348,238
Net revenue from railway operations	\$558,581	\$918,112	\$2,474,092	\$3,372,825
Net ry. oper. income	108,483	291,462	516,554	1,062,566

—V. 193, p. 1904.

Robertshaw-Fulton Controls Co.—Seeks to Acquire—

The company has made an offer to purchase the assets of The Lux Clock Manufacturing Co., Inc., of Waterbury, Conn., according to a May 22 announcement by Thomas T. Arden, President of the Richmond, Va., based company.

No details were announced respecting the offer. Mr. Arden stated that Robertshaw has recently completed, in its Research and Development Centers, three new systems of automatic controls which will include automatic timing programming.

The controlling portions of the new systems, involving temperatures and pressures, will be manufactured in Robertshaw's present manufacturing plants.

Robertshaw, however, does not manufacture timing devices. Lux, despite the word "Clock" in its name, specializes in the manufacture of electrical, pneumatic and mechanical timing devices, widely used by manufacturers of instruments and in kitchen and laundry appliances.

Mr. Arden said that if Lux shareholders accept the offer, it is planned to have Lux manufacture the timing device portion of the new systems.

He further stated that initial customer acceptance of the new systems, although limited to sampling, indicated that demand may be sufficient to increase employment in Lux plants, located in Waterbury, Conn., Lebanon, Tenn., and in Canada.—V. 192, p. 445.

Rowan Controller Co.—Common Registered—

This company, of 2315 Homewood Ave., Baltimore, Md., filed a registration statement with the SEC on May 29 covering 50,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Stein Bros. & Boyce. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of industrial controls, electro-mechanical devices such as relays and contractors, push button and pilot devices, thermal and magnetic circuit protectors, military and commercial panel meters, transistor meters, megometers and other electronic instruments. The net proceeds from the stock sale, together with other funds of the company, will be applied to the cost of expanding its business through the development of new and improved products and to the retirement of its long-term debt. The company intends to apply \$157,500 to the retirement of a 5½% long-term loan and \$180,000 to the further development of the line of circuit protectors marketed by the company. The remainder will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 228,950 shares of common stock, of which Weldon C. Wilkerson, President, owns 12.3%; John C. Ellis, Executive Vice-President, 31.3%, and management officials as a group 57.3%.—V. 189, p. 1134.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$425,575	\$440,560	\$1,710,515	\$1,863,419
Railway oper. expenses	229,084	235,766	1,000,797	961,258
Net revenue from railway operations	\$196,491	\$204,794	\$709,718	\$902,161
Net ry. oper. income	54,516	59,929	177,947	272,711

—V. 193, p. 2154.

Seaport Metals, Inc.—New Stock Interest—

See Cantor Co., above.—V. 193, p. 2262.

Seeman Brothers, Inc.—Sales, Net Up—

Net sales of the company were \$124,662,000 for the fiscal year ended Feb. 25, 1961, John B. Fowler, Jr., chairman, announced on May 26. This is an increase of approximately 8% over the same 12 month period last year.

Net income before special items was \$1,639,000 in fiscal 1961 as compared to \$641,000 for fiscal 1960. Mr. Fowler pointed out that the 1960 figure included the results of Seabrook Farms operation for approximately three months prior to acquisition. Seabrook is now a wholly-owned subsidiary of Seeman Brothers, Inc.

Based on common stock outstanding as of Feb. 25, 1961, net income and special items were equal to \$2.45 per share.—V. 193, p. 748.

Seismograph Service Corp.—Record Net—

The highest first quarter income in its history and a 10% increase in net income over 1960 was reported on May 24 by this corporation. In a quarterly report to stockholders SSC president G. H. Westby said gross income for the three months ended March 31 totaled \$5,421,082, compared with \$4,970,271 in 1960. Net income was \$108,594, as against \$97,430 for the same period in 1960.

Westby pointed out that the company's first half net earnings usually are low, with the highest net earnings coming in the last three months of the year.

In his report Westby said SSC should begin to receive income from projects which have been in the development stage for several years,

including the Seiscor voting machine and the Telepath communications system. He said plans to have the voting machine certified for use in various states are proceeding favorably.—V. 193, p. 1562.

Service Photo Industries, Inc.—Cl. A Stock Registered

This company, of 33 East 17th St., New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of class A stock, to be offered for public sale at \$4 per share. The offering will be made on an all or none basis through underwriters headed by N. A. Hart & Co., Bayside, N. Y., which will receive a 44c per share commission and \$13,500 for expenses. The registration statement also includes (1) 14,600 class A shares sold to the principal underwriter and 9,400 shares to Howard Gordon, finder, all for 1c per share, and (2) 20,000 outstanding class A shares which may be sold by the holders thereof in the over-the-counter market at prices related to current market prices at the time of sale.

The company (formerly Service Photo Suppliers Inc.) is engaged in the importation and distribution of a wide variety of photographic equipment of both foreign and domestic manufacture. Sales are made to department stores, discount merchandisers, photographic dealers and mail order houses. Of the net proceeds from the company's sale of additional stock, \$275,000 will be used to repay a portion of outstanding factoring advances; \$38,229 to repay certain other outstanding loans; \$50,000 for advertising and expansion of sales programs; and the balance for general corporate purposes including the financing of letters of credit and carrying increased inventories and receivables.

In addition to certain indebtedness, the company has outstanding (after giving effect to a recapitalization in May 1961 whereby the 220 capital shares then outstanding were changed into 225,000 class B shares) 44,000 class A and 181,000 class B shares. Of such class B shares, Hans Salomon, President, owns 42.75%, and Samuel N. and Louis S. Friedman, directors, 21.37% each. Salomon owns 19.43% of the class A shares. Of the 44,000 additional shares included in the registration statement, 14,600 may be sold by the underwriters, 9,600 by Gordon, 8,550 by Salomon, 4,275 each by the two Friedmans, and 2,000 by three other holders.

Shell Home Finance Corp.—Notes Sold Privately—

June 2, 1961 it was reported that F. Eberstadt & Co., New York City, had sold privately \$500,000 of this firm's collateral notes and \$500,000 of subordinated notes, both due 1973. Proceeds will be used to reduce short-term indebtedness and for working capital.

Shell Homes of Atlanta, Ga., is engaged in rediscounting the receivables of builders of shell homes in the southeastern United States.—V. 193, p. 2050.

Sinclair Oil Corp.—Secondary Stock Offering—June

2, 1961 it was reported that Eastman Dillon, Union Securities & Co., New York City, had completed a secondary stock offering of 102,000 shares of this company's common stock.—V. 192, p. 1339.

Southeastern Public Service Co.—Partial Redemption

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$59,400 of its 5½% debentures due Dec. 1, 1964 at 100% plus accrued interest. Payment will be made at the Underwriters Trust Co., 50 Broadway, New York 4, N. Y.—V. 193, p. 1275.

Southern American Fire Insurance Co., Miami, Fla.—Files With Securities and Exchange Commission—

The company on May 19, 1961 filed a letter of notification with the SEC covering 23,500 shares of common stock (par \$4) to be offered at \$10 per share, through Sterling, Grace & Co., New York City; Beil & Hough, Inc., St. Petersburg, Fla., and Nolting, Nichol & O'Donnell Inc., Pensacola, Fla.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on May 24, 1961 filed a letter of notification with the SEC covering \$95,000 of 5½% subordinated debentures (series G) due Oct. 1, 1975, to be offered in denominations of \$500 and \$1,000 at par. No underwriting is involved.—V. 193, p. 51.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$281,000 of its first mortgage pipe line bonds, 4¾% series due Jan. 1, 1979 at 100%. Payment will be made at The Chase Manhattan Bank, 18 Pine Street, New York 15, N. Y.—V. 193, p. 1275.

Southern Pacific Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$42,257,281	\$44,598,140	\$164,246,251	\$178,078,056
Railway oper. expenses	33,361,049	34,356,596	130,289,558	136,669,908
Net revenue from railway operations	\$8,896,232	\$10,241,544	\$33,956,693	\$41,408,148
Net ry. oper. income	3,562,034	4,604,676	14,403,349	19,231,765

—V. 193, p. 2154.

Southern Realty & Utilities Corp.—Debs. Registered—

This company, of 1674 Meridian Avenue, Miami Beach, Fla., filed a registration statement with the SEC on May 26 covering \$4,000,000 of 6% convertible debentures due 1976 and five-year warrants to purchase 40,000 common shares, \$3,140,000 of the debentures are to be offered for public sale, with warrants, in units consisting of \$500 of debentures and warrants for five common shares. The offering price will be 100% of the principal amount of the debentures. Exercise price of the warrants will be supplied by amendment. Underwriters headed by Hirsch & Co. and Lee Higginson Corp., both of New York City, will receive a 7% commission.

The remaining \$860,000 of debentures are not to be underwritten but will be exchanged (with warrants) for \$960,000 of non-convertible debentures under certain conditions and restrictions. The registration statement also includes 152,186 outstanding shares of common stock, which may be offered and sold from time to time over the American Stock Exchange by the present holders thereof.

The company was organized in May, 1959, under Delaware law to engage in the development of unimproved land in Florida. Its organizers included Morris S. Becker, Board Chairman, Irving Kipnis, Executive Committee Chairman, Louis Feil, President, and three other officials. An earlier stock offering was made in September, 1959. The company has eight subsidiaries, all organized in Florida. Of the net proceeds of this financing, \$1,700,000 is to be applied to the payment of bank borrowings and \$100,000 each is to be used to pay off loans from Feil and Becker. The balance of the funds will be added to the company's general funds and will be available for development of properties, working capital and for other corporate purposes. The company has outstanding, in addition to various indebtedness, 858,357 common shares, of which management officials own 252,170 shares.—V. 193, p. 147.

Southwestern States Telephone Co.—Com. Registered

This company, of 300 Montgomery St., San Francisco, Calif., filed a registration statement with the SEC on May 29 covering 110,000 shares of common stock, to be offered for public sale through underwriters headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be used to finance a portion of the 1961 construction program of the company, estimated at \$10,180,000.—V. 189, p. 920.

Spencer Kellogg & Sons, Inc.—Proposed Merger—

See Textron Inc., below.—V. 191, p. 106

Spokane International RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$335,847	\$360,601
Railway oper. expenses—	162,274	196,768

Net revenue from railway operations—	\$173,573	\$163,833	\$551,901	\$511,178
Net ry. oper. income—	45,652	51,304	227,167	163,667
—V. 193, p. 1945.				

Spokane, Portland & Seattle Ry.—Earnings—

Period End. April 30—	1961—Month—1960		1961—4 Mos.—1960	
Ry. operating revenue—	\$2,423,966	\$2,930,771	\$9,649,050	\$10,728,734
Ry. operating expenses	1,945,732	2,101,625	8,035,238	8,348,540

Net revenue from ry. operations—	\$478,234	\$829,145	\$1,613,812	\$2,380,194
Net ry. operating inc.—	154,006	454,137	150,016	976,249
—V. 193, p. 1945.				

Starrett Corp.—Acquires—

Starrett Corp. (ASE), in a report to stockholders released on May 23 announced the acquisition of all of the shares of stock of Albert Parvin & Co. and Pargold Enterprises Inc., by the issuance of 1,675,000 shares of Starrett common stock.

According to Maxwell L. Rubin, attorney, the newly elected Chairman of the Board, the conclusion of this transaction adds to Starrett two corporations with earnings of approximately \$600,000 a year before taxes. Albert Parvin & Co. is a leading contract furniture organization and Pargold Enterprises Inc. operates retail-wholesale furniture businesses in California and Arizona.

Albert B. Parvin has been elected President of Starrett, and Harry A. Goldman, Executive Vice-President and Treasurer. Parvin and Goldman are President and Vice-President, respectively, of Albert Parvin & Co. and Pargold Enterprises Inc.

New directors, in addition to Maxwell L. Rubin, are Albert B. Parvin, Harry A. Goldman, Harvey L. Silbert, attorney, and Stanley M. Stafford, Chairman of the Board, Fidelity Bank, Beverly Hills, Calif.—V. 188, p. 290.

Supronics Corp.—Common Registered—

This corporation, of 224 Washington St., Perth Amboy, N. J., filed a registration statement with the SEC on May 29 covering 90,000 shares of common stock. The stock is to be offered for public sale on an agency, all or none basis through underwriters headed by Amos Treat & Co. Inc., Standard Securities Corp. and Bruno-Lenchner Inc. The public offering price and underwriting terms are to be supplied by amendment. In addition to their selling commission, the underwriters will receive \$10,000 for expenses; and they will be entitled to purchase, at \$.01 per warrant, five-year warrants to purchase 9,000 common shares.

The company (formerly O. K. Electric Supply Co. Inc.) operates as a distributor of electrical equipment and supplies at wholesale. Sol Kaufman, one of its founders, is Board Chairman. In February 1960 it acquired all the outstanding stock of Superior Electric Construction Co. Inc., then wholly owned by the Kaufman family, the principal stockholders of the company. Superior is engaged in the electrical construction business, principally the installation of electrical equipment and wiring for missile launching sites and other government projects. Of the net proceeds of the stock sale, \$230,000 will be applied in reduction of short-term bank loans; and the balance will be used for general corporate purposes, principally for expansion of the company's business and, according to the prospectus, to be in a position to obtain "payment and performance bonds" sufficient to bid or negotiate for contracts in addition to those on which the company is now engaged.

In addition to indebtedness, the company now has outstanding 323,243 common shares, of which Lester G. Kaufman, President, owns 17.1% and Sol Kaufman and two other members of the Kaufman family own 11.1% each.—V. 193, p. 645.

T. V. Development Corp.—Common Registered—

This corporation, of 469 Jericho Turnpike, Mineola, N. Y., filed a registration statement with the SEC on May 26 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share through underwriters headed by Kesselman & Co. Inc. and Brand, Grumet & Seigel Inc., both of New York City. The underwriters will receive a 50 cent per share commission and \$10,000 for expenses. The registration statement also includes 16,000 common shares which the company sold Kesselman & Co. for 25 cents per share, and 10,000 common shares which underlie five-year warrants sold to the underwriters for \$100, exercisable at \$5 per share.

The company is engaged in the manufacture and sale of plastic knobs for television sets to replace the knobs with which these sets were originally equipped. The net proceeds from the stock sale will be used to repay an obligation of \$10,500 or less (reduced by monthly payments of \$3,000) to Ingram S. Carner, secured by the pledging of certain accounts receivable, which obligation arises out of a purchase of Carner's stock, together with certain equipment; \$70,000 to expand the company's product line; and the balance to supplement working capital and for other general corporate purposes.

In addition to said notes, the company has outstanding 160,000 shares of common stock (after giving effect to a recapitalization in May, 1961, whereby the 14 common shares then outstanding were reclassified in 144,000 common shares) of which Richard Zatzkin, President, owns 138,000 shares. According to the prospectus, after sale to the public of the 100,000 shares and before exercise of any of the warrants or stock options, the present stockholders (including the underwriters) will own about 62% of the outstanding shares, for which the company will have received a total of \$130,294, and the investing public will own about 38% of the outstanding shares at a cost of \$500,000.

Taft Broadcasting Co.—Common Registered—

This company of 1906 Highland Ave., Cincinnati, Ohio, filed a registration statement with the SEC on May 26 covering 376,369 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through underwriters headed by Harman Ripley & Co. Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company owns and operates television broadcasting stations and radio broadcast stations in Birmingham, Ala., Cincinnati and Columbus, Ohio, and a television broadcast station in Lexington, Ky., consisting of four television, three standard (AM) and three frequency modulation (FM) broadcasting stations. In addition to certain indebtedness, it has outstanding 1,527,960 common shares. The prospectus lists 20 selling stockholders, who own an aggregate of 959,890 shares. The largest block (141,257 shares) is held by David S. Ingalls and Robert Taft, Jr., trustees under Trust Agreement with Jane Taft Ingalls, of which 56,503 shares are to be sold. In addition, the Estate of Hubert Taft proposes to sell 44,443 of 111,343 shares held; Hubert Taft, Jr., president, 46,288 of 115,722 shares; and David G. Taft, 40,546 of 91,222 shares; and the trustees of the Charles Phelps Taft Memorial Fund, 42,377 of 105,442 shares. The other amounts being sold range from 353 shares to 28,250 shares.

Loans Retired—

Hubert Taft Jr., President, on May 23 denied recent reports that the company had purchased television and radio broadcasting stations in Buffalo, N. Y. While the company had engaged in negotiations toward possible acquisition of the Buffalo facilities during late 1960 and early 1961, these negotiations have been terminated.

Mr. Taft also said that proceeds received from the sale in January 1961 of the company's Knoxville, Tenn., broadcasting properties were not allocated toward the purchase of new facilities, as had been reported, but actually were used to retire outstanding bank loans amounting to \$3,125,000.—V. 193, p. 1031.

Telectro Industries Corp.—Trading To Be Resumed—

The orders of the Securities and Exchange Commission suspending dealings in the corporation will be terminated by the Commission on May 30, 1961.

Accordingly, the corporation's common stock will be reinstated to dealings on the American Stock Exchange at 11 a.m. on Wednesday, May 31, 1961.

Copies of the financial statements distributed by the corporation to

its stockholders as of and for its fiscal year ended Dec. 31, 1960 and as of and for the three months ended March 31, 1961 have been filed with the American Stock Exchange and are available at the Division of Securities of the Exchange.—V. 193, p. 1276.

Tennessee Central Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue—	\$303,887	\$365,133	\$1,323,162	\$1,375,046
Ry. operating expenses	260,922	258,458	1,079,732	1,045,760

Net revenue from ry. operations—	\$42,965	\$106,675	\$243,430	\$329,286
Net ry. operating inc.—	\$18,204	34,582	\$21,877	50,216
*Deficit.—V. 193, p. 2154.				

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5 1/4% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall Street, New York, New York.

Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the 5.24% cumulative preferred stock, \$100 par value; and trustee, paying agent and registrar for \$75,000,000 5 1/8% debentures, due 1981, of the company.—V. 193, p. 2263.

Texaco, Inc.—Proposed Increase in Capital—

Augustus C. Long, Chairman announced on May 26 that the directors had voted to call a special meeting of stockholders to be held on July 11, 1961 to approve an increase in the total authorized capital stock of the corporation from 75,000,000, par \$25 shares, to 150,000,000 \$12 1/2 par shares. At Dec. 31, 1960 there were 62,440,298 shares issued, including treasury stock.

Mr. Long said that if the increase in the number of authorized shares is approved by the stockholders, it is the intention of the Board promptly to adopt a resolution providing for a two-for-one stock split by directing the issuance to stockholders of one additional share of the Company's capital stock for each share of such stock held by them, provided conditions at that time in the judgment of the Board warrant such action.—V. 193, p. 2051.

Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on June 23, 1961, through operation of the sinking fund, 2,046 shares of its preferred stock, 5.50% first preferred series at 100.344. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 193, p. 2263.

Texas Gas Transmission Corp.—Acquires—

This corporation, of Owensboro, Ky., has acquired a controlling interest in Kentucky Electronics Inc., a small manufacturer of electronics components, located in Owensboro.

According to an announcement by W. M. Elmer, President of Texas Gas, this acquisition provides Texas Gas with a modest interest in a diversified industry which the company feels has good potential.—V. 193, p. 1494.

Texas Mexican Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue—	\$252,497	\$347,584	\$999,921	\$1,130,379
Ry. operating expenses	169,375	202,457	771,262	804,692

Net revenue from ry. operations—	\$83,122	\$145,117	\$228,659	\$325,687
Net ry. operating inc.—	21,639	42,681	29,126	63,882
—V. 193, p. 2154.				

Texas & New Orleans RR.—Earnings—

Texas & New Orleans RR.—Earnings—				
Period End. April 30—	1961—Month—1960		1961—4 Mos.—1960	
Railway oper. revenue	\$10,965,091	\$11,320,151	\$41,814,421	\$44,633,918
Railway oper. expenses	8,100,267	8,195,939	32,247,510	33,388,792

Net revenue from railway operations—	\$2,864,824	\$3,124,212	\$9,566,911	\$11,245,126
Net ry. oper. income—	377,063	580,363	970,827	1,913,971
—V. 193, p. 2154.				

Texas & Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$5,510,339	\$6,255,994
Ry. operating expenses	4,298,306	4,763,354

Net revenue from ry. operations—	\$1,212,033	\$1,492,630	\$4,351,627	\$5,392,954
Net ry. operating inc.—	348,604	360,664	1,011,752	1,224,391
—V. 193, p. 1946.				

Textron, Inc.—Proposed Merger—

The Boards of Directors of Textron Inc. and Spencer Kellogg and Sons Inc., on May 24 approved a proposal for combining the two companies by means of a plan whereby holders of Spencer Kellogg common stock will receive 6 7/8ths of a share of Textron common stock for each share of Spencer Kellogg. The announcement was made jointly by Rupert C. Thompson, Jr., Chairman of the Board of Textron, and Howard Kellogg, Jr., Chairman of the Board of Spencer Kellogg.

Based on the 1,250,000 presently outstanding shares of Spencer Kellogg, the exchange will involve 1,071,425 shares of Textron Common stock. Mr. Thompson noted that Textron now has about 345,000 treasury shares which will be used in the transaction. He also reported that in order to permit Textron, to the extent feasible, to use treasury stock in carrying out the plan, the company is applying to the SEC for permission to make a request for tenders of additional shares of Textron common stock to be purchased by the company. The tender offer, if approved, will be made at a subsequent date and any purchases of tendered shares will be conditional upon completion of the Spencer Kellogg plan. If all the required additional shares are purchased, there would be about 5,000,000 shares of Textron Common Stock outstanding after the transaction is completed, compared with 4,700,000 at the end of 1960.—V. 193, p. 2154.

Therm-Air Mfg. Co., Inc.—Common Stock Offered—

An offering to the public of 60,000 common shares of Therm-Air Manufacturing Co., Inc., Peekskill, N. Y., at \$5 per share was made June 1, 1961 by Robert A. Martin Associates and Harry Odzer Co.

Net proceeds of the public offering, the first made by Therm-Air, will be added to the company's general funds and used for payment of debts, development and manufacture of new products for use in the missile field, and for other corporate purposes. Therm-Air is engaged in the design, development and manufacture of temperature control equipment for commercial and military uses.—V. 193, p. 1835.

Times-Mirror Co.—Net Down—

First quarter earnings of the Times-Mirror Co. were moderately lower than for the like period last year, President Norman Chandler announced on May 25.

For the 12 weeks ended March 26, 1961, consolidated net income after taxes and minority interests amounted to \$739,427, equal to 18c a share on the 4,195,024 shares of common stock outstanding. This compares with \$351,515, equal to 25c a share on the 3,761,622 shares outstanding a year earlier after adjusting for a 4% stock dividend paid in January 1961. The increase in the number of shares outstanding resulted primarily from the acquisition of The New American Library of World Literature, Inc., consummated on June 2, 1960.

Revenues were \$25,717,507 compared with \$21,345,814 for the initial 12 weeks of 1960. In a departure from past practice, the operating results of the Investment Division and Publishers' Paper Co., a subsidiary, are stated through March 31.—V. 193, p. 1494.

Toledo, Peoria & Western RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue—	\$541,803	\$606,900	\$2,165,667	\$2,511,628
Railway oper. expenses	357,653	394,544	1,447,528	1,579,364

Net revenue from railway operations—	\$184,150	\$212,356	\$718,139	\$932,264
Net ry. oper. income—	38,633	57,957	151,464	257,243
—V. 193, p. 1946.				

Tractor Supply Co.—Stock Split—Record Highs—

This Chicago firm on May 24, 1961 split its stock and reported new all-time highs for both sales and earnings in the first half of the current fiscal year.

At their special meeting in the First National Bank Building, stockholders approved a three-for-two split of the company's class A and class B shares. The split, which is effective June 1, will change the number of outstanding shares from 500,000 class A and 300,000 class B shares to 750,000 class A shares and 450,000 class B shares.

Chairman of the Board Charles E. Schmidt reported sales for the six months ended April 30, 1961 rose to \$5,617,605 from \$4,521,318 in the comparable period a year earlier, a gain of 24%. Net after allowance for taxes advanced to \$516,678 from \$422,398 in the first half year, boosting earnings per share from 53 cents to 65 cents, a gain of 22%.

The company's board in March boosted the dividend of the class A shares, which are listed on the New York Stock Exchange, by 35%, or an indicated annual rate of 90 cents on the shares to be outstanding after the split. The dividend is payable June 15 to holders of record June 1.

Chairman of the Board Charles E. Schmidt announced that the firm will open its 61st branch store in Kankakee, Ill. before August. This is the tenth outlet to be announced by the company in the current fiscal year.

Tractor Supply Co. merchandises parts and accessories for all leading makes and models of farm machinery. Since 1954, the company has achieved a compound annual growth rate of 19% in sales and 34% in earnings.—V. 192, p. 1039.

Transamerica Corp.—Files Exchange Plan—

This corporation, Montgomery Street at Columbus Ave., San Francisco, filed a registration statement with the SEC on May 19 covering 817,800 shares of 4 1/2% convertible preferred stock, \$100 par (convertible into common stock at the rate of one share for each \$35.15 of par value of preferred). It is proposed to offer such stock in exchange for the outstanding common shares of Pacific Finance Corp. at the rate of 1.16 shares of Transamerica preferred for each 2 Pacific Finance common shares (or 53 preferred for 100 common shares). If the exchange is accepted by the holders of all the outstanding 1,410,000 common shares of Pacific Finance, Transamerica will issue a maximum of 817,800 preferred shares, which would be convertible into a maximum of 2,326,600 common shares of Transamerica.

Transamerica is primarily a holding company whose subsidiaries are engaged predominantly in the insurance business. Pacific Finance is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of insurance. In addition to certain indebtedness, Transamerica has outstanding 12,285,241 shares of common stock. Horace W. Brower is listed as board chairman and John R. Beckett as president.—V. 193, p. 1734.

Transcontinent Television Corp.—Secondary—

This corporation of 70 Niagara St., Buffalo, N. Y., filed a registration statement with the SEC on May 25th covering 400,000 outstanding shares of class B common stock, to be offered for public sale by the present holders thereof through underwriters headed by Carl M. Loeb, Rhoades & Co. and Bear, Stearns & Co., both of New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of radio and television broadcasting. It now has ownership interests in a total of 6 television and 7 radio broadcasting stations. According to the prospectus, in Feb. and April 1961 the company entered into agreements for the sale of its television and radio stations in Rochester, N. Y., and an application for approval of the sale has been filed with the FCC. In addition to certain indebtedness, the company has outstanding 30,000 shares of class A and 1,738,612 shares of class B common stock. Of the class B stock, General Railway Signal Co., J. D. Wrather, Jr. (a director) and Devon Corp. own 268,000, 312,208 and 76,000 shares, respectively, and propose to sell 200,000, 124,000 and 76,000 shares, respectively. Other class B holders include Paul A. Schoellkopf, Jr., board chairman, 309,232 shares, and Edward Petry & Co., Inc., 221,860 shares. Paul A. Schoellkopf, Jr., J. Fred Schoellkopf, IV, chairman of executive committee, David G. Forman, chairman of administrative and financial committee, and Seymour H. Knox III and George E. Goodyear, directors, own 16.67% each of the outstanding class A stock. Such class A holders can elect a majority of the board plus one. David C. Moore is listed as president.

Transitron Electronic Corp.—Report—

The Wakefield, Mass. corporation and its subsidiaries report net sales of \$31,038,990 for the 39 weeks ended March 25, 1961, resulting in net income of \$2,970,840, equal to 49 cents per share, based on 7,502,500 shares outstanding. Comparable figures for a year ago: sales, \$35,113,222; net income, \$5,931,473; earnings per share, on the same number of shares outstanding, 80 cents.

For the 13 weeks ended March 25, 1961 sales totalled \$7,512,689 with a loss of \$696,804. In the like quarter a year ago, sales totalled \$13,128,611; and net income was \$2,151,216.

Dr. David Bakalar, President, said that results for the third quarter were adversely affected by a combination of unexpected technical difficulties in producing premium types on certain major production lines, heavy start-up expenses at Transitron's new Boston plant, and competitive pricing. He noted that the technical difficulties have been remedied satisfactorily while the extensive start-up costs at Boston would greatly diminish.

At the new 400,000 square-foot Boston plant, which has more than doubled available facilities, several major production lines have been added which should help future earnings, Dr. Bakalar said. He also reported that shipments in April were up sharply to more than \$4,000,000.—V. 193, p. 2051.

Union Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
	\$	\$
Ry. operating revenue—	38,885,432	40,916,132
	151,014,612	150,934,459

Net revenue from ry. operations—	10,772,459	11,523,762	37,693,122	41,008,872
Net ry. operating inc.—	2,350,558	2,787,707	6,311,359	8,896,284
—V. 193, p. 2155.				

United Foods, Inc.—Registers Common—

This company of 1235 Shadowdale, Houston, Texas, filed a registration statement with the SEC on May 25th covering 125,000 shares of common stock, to be offered for public sale at \$8.50 per share through Dempsey-Tegeler & Co., St. Louis, Mo.

The company (formerly United Industries Co., Inc.) is engaged in the grain storage business primarily. It is said, in the warehousing of grain under contract with Commodity Credit Corp., an agency of the U. S. Government with aggregate storage capacity of over 11,000,000 bushels. Through its subsidiaries, including Pan-Am Foods, Inc., it is also in the business of freezing, packaging and marketing vegetables; freezing and packaging shrimp; in the purchasing, feeding and marketing of fattened cattle to packers in the Houston area; small business financing; cold storage warehousing and other activities. The company expects to construct additional storage facilities at Temple, Tex. with a capacity of 3,000,000 bushels, and to lease additional facilities at Temple with a capacity of 2,000,000 bushels. The estimated cost of this project is \$650,000, of which \$300,000 will be allocated from the net proceeds from this stock sale and the balance by conventional institutional mortgage. The company will allocate \$100,000 of the proceeds to Pan-Am Foods to expand and

modernize its present operation, and the balance will be added to general funds and used for working capital.

In addition to various indebtedness, and preferred stock, the company has outstanding 400,000 shares of common stock, of which Louis Kaplan, board chairman, Irvin Kaplan, president, and Gerald Rauch, Jerry E. Finger, and Charles I. Kaplan, Vice-Presidents (including their respective families), own 21.60%, 20.90%, 11.32%, 13.61% and 14.17%, respectively. Management officials as a group own 41.97% of the outstanding stock.

United Investors Corp.—Exchange Offer—Stock Registered—

This corporation of 60 East 42nd Street, New York City, filed a registration statement with the SEC on May 26 covering 1,114,452 shares of class A stock, 858,600 class B shares, and warrants to purchase of 115,000 class A shares. The company was organized under Delaware law in January, 1961 by the organizers and managers of United Investors Corp., a New York corporation, and proposes to engage in all aspects of the real estate business now conducted by the New York corporation. The shares, the subject of this registration statement, are to be offered in exchange for the interests of partners in certain limited partnerships and for shares of stock and debentures in certain corporations, after which the company will own interests in 15 properties in 8 states, including two apartment buildings, two shopping centers, three parcels of vacant land on two of which apartment buildings are to be constructed and eight motels and restaurants, and will have contracts to acquire interests in four other properties. All of the 858,600 class B shares and 769,452 class A shares are to be issued in exchange for these interests, stock and debentures. An additional 230,000 class A shares are to be offered for \$10 per share, of which 153,891 shares are to be offered initially to persons to whom class A stock is being offered pursuant to the exchange offer. Any of such 153,891 shares not so purchased and 76,109 additional shares will be offered to the public at \$10 per share. The warrants will be issued to persons who purchase any of such 230,000 class A shares, at the rate of a warrant to purchase one class A share for \$10 per share for each two class A shares purchased. Of the net proceeds of the cash sale of class A shares, \$2,104,000 will be used as follows: \$285,000 to retire 8% debentures of United; \$400,000 to pay the New York corporation's indebtedness to Winkler Credit Corp.; \$100,000 to satisfy a second mortgage on a motel property; \$325,000 for acquisition of a Texas property; \$275,000 to acquire South Carolina property; \$282,500 to acquire New Jersey property; \$304,000 to acquire interests and loans of six partners in certain properties; and \$100,000 to acquire the fee on motel property, with the balance of the proceeds added to working capital.

United of New York was organized in 1957 by Harry Seeve, President of the new company, and other officials of the latter. He and other management officials will own nearly 7% of the class A and initially 100% of the class B stock of the new company.

United Nuclear Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 1276.

United States Plywood Corp.—Secondary Stock Offering—June 2, 1961, it was reported that a secondary offering of 85,000 shares of this company's common stock was made at \$50.50 a share by Kidder, Peabody & Co., New York City, and associates.

Acquires—

Acquisition of Western Plywood Co., Ltd., Vancouver, B. C., Canada with annual sales of \$18 million, was announced on May 23 by S. W. Antoville, U. S. Plywood chairman. The transaction was completed for about \$6.5 million, and will result in the issuance of approximately 110,000 shares of U. S. Plywood common to former Western Plywood holders. The balance is being made up in an undisclosed amount of cash.

John Bene, who continues as president and managing director of Western, said in a simultaneous announcement, that holders of more than 91% of Western's 423,978 shares of class B stock and 95% of its class A stock number 80,000 shares have accepted the offer U. S. Plywood made public in April.

Terms included an exchange of one share of U. S. Plywood for every 3 1/2 shares of Western's class B and \$10 a share for the class A.

Along with owned or controlled standing timber amounting to more than two billion board feet, U. S. Plywood acquires four additional Canadian plywood plants—two in Vancouver, one in Quesnel, British Columbia, and one in Edmonton, Alberta—with capacity to produce about 200 million square feet annually on a 3/4 inch basis. These plants produce Douglas fir and poplar plywood and specialty items such as sidings and doors. Two sawmills and eight distributing warehouses, similar to the chain of sales centers now operated by U. S. Plywood in the United States and Canada, complete the Western Plywood picture.

With the addition of Western Plywood facilities to those of Hay & Co. Ltd., a manufacturing division acquired in 1945, and Weldwood Plywood Limited, established as the distribution arm in Canada in 1946, U. S. Plywood operates a total of 54 plants and 144 sales centers that include display rooms and warehouse facilities.—V. 192, p. 2658.

United States Shell Homes, Inc.—Preferred and Common Registered—

This company, of 4415 Peach Blvd., Jacksonville, Fla., filed a registration statement with the SEC on May 26 covering 8,000 shares of 5% cumulative convertible preferred stock (\$100 par) and 50,000 shares of common stock reserved for conversion of such preferred. The prospectus also covers the offering of 49,980 common shares to holders of warrants expiring 1975; 10,000 shares to holders of warrants expiring 1965; and 174,650 shares to holders of warrants expiring 1970.—V. 193, p. 148.

Upjohn Co.—Forecast—

Dr. E. Gifford Upjohn, President, told shareholders attending the annual meeting that he is optimistic both about the future of the pharmaceutical industry and of the company.

Said Dr. Upjohn:

"We have confidence in the future. This confidence is reflected in our continuing expenditures for research and in the continued strengthening of our entire organization. We have new products in various stages of development. Our international sales continue to gain and we have room for growth in overseas markets."

Noting that The Upjohn Co. did not believe that recent investigations in Washington have turned up information or made necessary any changes that will substantially affect Upjohn operations, he added:

"We have faith that if new legislation is found necessary to protect the public against substandard drugs, untruthful advertising, and profiteering through restraint of trade, it will not change our American way of business and that the full impact of our industry's tremendous potential will be left undisturbed."

Upjohn sales in 1960 rose to a new high—\$159,430,000, an increase of 1.6% over 1959, the 39th consecutive year in which the company has reported a sales increase over the preceding year. Earnings, however, declined 2%, \$22,768,000 in 1960 as against \$23,224,000 in 1959. This was equal to \$1.62 per common share as against \$1.65 per common share in 1959.

As one measure of the company's world-wide growth, Dr. Upjohn reported that the total number of employees has passed the 6,000 mark and that the annual payroll was \$43,493,000.

Capital expenditures for 1960, he said, amounted to \$14,971,000 for the improvement and expansion of facilities for administration, research, development, manufacturing and distribution.

Working capital of the company increased from \$58,411,000 to \$61,973,000. Total assets of the company rose to \$158,056,000, an increase of \$14,027,000. Shareholders' equity rose to a new high, \$138,260,000. Re-elected at the meeting were seven of the company's 19 directors. They are:

R. T. Parfet, Jr., P. S. Parish, Mrs. Dorothy U. Dalton, Mrs. Mary U. Light, R. A. Light, M. D., R. U. Light, M. D., and W. J. Upjohn.

Following the shareholders' meeting the board of directors reflected the company's present officers: D. S. Gilmore, Chairman and managing director; E. G. Upjohn, President; R. T. Parfet, Jr., and P. S. Parish, Executive Vice-Presidents; W. F. Allen, R. S. Schreiber, F. A. Eberly, L. M. Crockett, D. G. Knapp, H. E. Turbeville and L. D. Harrop, Vice-Presidents; H. B. Allen, Secretary; Mary R. Welch, Assistant Secretary.—V. 191, p. 2463.

Utility Appliance Corp.—Proposed Exchange Offer—

See Republic Corp., above.—V. 190, p. 2664.

V. F. Liquidating Co.—New Name—See Velvet Freeze, Inc., below.

Varian Associates—Rights Offering—

Varian Associates, of Palo Alto, Calif., is offering its shareholders rights to subscribe to 347,883 shares of additional capital stock through an underwriting group headed by Dean Witter & Co., San Francisco, Calif.

The subscription price is \$50 a share. Shareholders may subscribe at the rate of one share for each ten shares held at the close of business June 1, 1961, and rights will expire on June 19, 1961. Unsubscribed shares will be purchased by the underwriters.

Proceeds of the offering will be used for construction of additional facilities at Palo Alto, Calif. and Lexington, Ky.; for additional equipment to expand productive capacity; acquisition of an additional plant site; for repayment of current bank borrowings, and for working capital.

Varian Associates manufactures microwave tubes, electronic instruments, vacuum equipment and electronic systems and components for military, commercial and industrial uses. Research and production of microwave tubes and components account for about 73% of sales while instruments and equipment account for about 27%.

Varian and its subsidiaries reported net profit of \$2,861,886 on sales of \$46,482,031 for the fiscal year ended Sept. 30, 1960. For the fiscal six months ended April 1, 1961, profit was \$1,716,501 on sales of \$27,322,793.—V. 193, p. 2051.

Vatronic Lab. Equipment, Inc.—Common Registered—

This company, of 21 Monmouth Court, East Northport, N. Y., filed a registration statement with the SEC on May 29 covering 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis through Stanley R. Ketcham & Co., Inc., which will receive a 72c per share selling commission and \$13,000 for expenses. The registration statement also includes 12,000 common shares sold by certain stockholders to Stanley R. Ketcham at their 10c par value.

The company was organized in 1959 to engage in the manufacture, sale and distribution of components of industrial high vacuum systems and equipment for production of such systems, as well as the design, engineering and construction of high vacuum systems pursuant to contract with the ultimate user. The estimated \$249,400 net proceeds from the stock sale will be used to purchase additional inventory and production machinery, repay outstanding loans and accounts payable, for plant expansion and sales promotion program, and working capital.

In addition to certain indebtedness, the company has outstanding 110,476 shares of common stock, of which Edmund Kujawski, President, and Robert F. Salat, Vice-President, own 35.1% each, and Robert A. Morris and Stanley R. Ketcham, directors, 17.8% and 10.8%, respectively. Management officials as a group own 98.7% of the outstanding stock.

Velvet Freeze, Inc.—Liquidation—Name Change—

May 19, 1961, it was reported that stockholders on April 11, voted to liquidate the company and to change its name to V. F. Liquidating Co. An initial liquidating dividend of \$425 per share was paid on May 15 to stockholders of record May 5.—V. 189, p. 1286.

Wabash RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$8,580,820	\$9,349,738
Ry. operating expenses	6,638,491	7,202,910
	27,084,265	29,982,348

Net revenue from ry. operations—	\$1,942,329	\$2,146,828	\$7,686,751	\$7,651,921
Net ry. operating inc.—	592,545	562,121	1,994,367	1,705,469

—V. 193, p. 2155.

Warner Brothers Co.—Additional Financing Details—

Our May 29 issue reported the offering and sale of 200,000 shares of this firm's common stock (stated value, \$3.75 per share) at \$16 per share. Additional financing details follow:

UNDERWRITERS—In the underwriting agreement, the several underwriters, represented by Lehman Brothers, have agreed severally to purchase from the company the respective numbers of shares of common stock set forth below opposite the underwriters' names.

	Shares		Shares
Lehman Brothers	40,000	E. F. Hutton & Co. Inc.	3,400
A. C. Allyn & Co., Inc.	3,400	Kidder, Peabody & Co.	12,000
Bache & Co.	5,800	Laird, Bissell & Meeds	3,400
Baker, Simonds & Co., Inc.	1,600	Lazard Freres & Co.	12,000
Bail, Burge & Kraus	3,400	A. E. Masten & Co.	1,600
J. Barth & Co.	3,400	Moroney, Beissner & Co.	1,600
A. G. Becker & Co. Inc.	5,800	W. H. Newbold's Son & Co.	1,600
Bioren & Co.	1,600	Paribas Corp.	12,000
Boettcher & Co.	1,600	H. M. Payson & Co.	1,600
J. C. Bradford & Co.	3,400	Putnam & Co.	1,600
Alex. Brown & Sons	3,400	Reynolds & Co., Inc.	5,800
Clark, Dodge & Co. Inc.	5,800	The Robinson-Humphrey Co., Inc.	1,600
Coburn & Middlebrook, Inc.	1,600	Chas. W. Scranton & Co.	1,600
J. M. Dain & Co., Inc.	1,600	I. M. Simon & Co.	1,600
Eastman Dillon, Union Securities & Co.	12,000	Smith, Ramsay & Co., Inc.	5,800
Goldman, Sachs & Co.	12,000	G. H. Walker & Co. Inc.	5,800
Halle & Stieglitz	1,600	Walston & Co., Inc.	5,800
Halgarten & Co.	5,800	Winslow, Cohn & Stetson Inc.	1,600
Hornblower & Weeks	5,800		

—V. 193, p. 2374.

Wayne Manufacturing Co.—Registers—

This company, of 1201 East Lexington St., Pomona, Calif., filed a registration statement with the SEC on May 29 covering 40,000 outstanding shares of capital stock, to be offered for public sale through underwriters headed by Mitchum, Jones & Templeton and Schwabacher & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of Wayne Motor Street Sweepers, Industrial Fowl Sweepers and truck-mounted Aircraft Runway Vacuum Sweepers. It has outstanding 277,775 shares of stock (before giving effect to a recent 5% stock dividend), of which management officials own 43.98%. The prospectus lists four selling stockholders, who propose to sell 10,000 shares each, as follows: Charles M. Weinberg, President and Board Chairman, who owns 40,650 shares; Edith M. Weinberg, 39,011; Gil M. Wayne, Executive Vice-President, 34,732, and Charlotte W. Franklin, a director, 34,732.—V. 190, p. 919.

Webster Publishing Co., Inc.—Additional Financing

Details—Our May 29, 1961 issue reported the sale on May 23 of 131,960 shares of this company's 50 cent par common stock at \$10 per share. Additional financing details are as follows:

UNDERWRITERS—The underwriters named below, for whom Newhard, Cook & Co. is acting as representative, have severally agreed, subject to the terms and commitments of the underwriting agree-

ment to purchase and the company and the selling shareholders have agreed to sell to them, severally, the number of shares of common stock set forth opposite their names below.

	Shares		Shares
Newhard, Cook & Co.	50,963	Stix & Co.	6,000
Carl H. Pforzheimer & Co.	13,000	Lasz-Schmelzle & Co., Inc.	4,000
Dempsey-Tegeler & Co.	8,000	Edward D. Jones & Co.	4,000
Reinholdt & Gardner	8,000	I. M. Simon & Co.	4,000
Scherck, Richter Co.	8,000	Blewer, Glynn & Co.	2,000
G. H. Walker & Co., Inc.	8,000	Smith, Moore & Co.	2,000
A. G. Edwards & Sons	6,000	Yates, Heitner & Woods	2,000
Stifel, Nicolaus & Co. Inc.	6,000		

—V. 193, p. 2374.

West Coast Bowling Corp.—Common Registered—

This company of 3300 West Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 26 covering 128,434 shares of common stock, of which 115,000 shares are to be offered for public sale by the company and 13,434 shares, being outstanding stock, by the present holders thereof. The stock, is to be offered for sale at \$1.75 per share through underwriters headed by Hill Richards & Co., Inc., Los Angeles, which will receive a commission of \$0.8775 per share. Also included in the registration statement are an additional 16,000 common shares underlying five-year warrants to be purchased by Richards & Co. for \$160 and exercisable initially at 110% of the offering price. One of the company's directors is an officer of the said underwriter.

The company was organized in February, 1961, for the purpose of acquiring and operating bowling centers, primarily in California. In June it expects to assume operation of five centers with a total of 148 lanes as a result of a series of transactions whereby the company acquired the businesses and assets, subject to their liabilities, of five partnerships which now operate such centers. Each of these partnerships, prior to that time, had transferred the land and building used by the bowling center to other entities, in which the partners had interests and with whom the partnerships, shortly before the company acquired the operating assets, entered into leases covering such properties, which leases were assigned to and assumed by the company. In exchange therefor, the company issued 205,000 common shares to the partners of such partnerships; the cost to the partners of these shares, based on the original cost to them of the interests acquired by the company, averaged \$2.46 per share. Net proceeds of the sale of additional stock by the company will be added to its general funds to increase working capital and to be available for general corporate purposes, including the establishment of new centers or the acquisition of existing centers from others.

The prospectus lists John D. Howard as President and owner of some 2% of the outstanding stock. Management officials as a group own 63%.

West Virginia Pulp & Paper Co.—Net Down—

The continuing impact of the cost-price squeeze, coupled with non-recurring costs of starting new manufacturing facilities, accounted for a 45% decline in West Virginia Pulp and Paper Company's earnings for the first six months of fiscal 1961, it was reported.

On May 24, 1961 the company announced that net earnings for the first six months, ended April 30, amounted to \$3,293,000, equal to 61 cents a share, as compared to \$6,011,000, or \$1.13 a share, for the same period in 1960. Sales for the first half were \$121,669,000, against \$120,586,000 recorded in the first half of 1960.

The brunt of the decline came in the second quarter when the company earned \$1,601,000, or 30 cents a share, on sales of \$61,492,000, as compared to a net of \$3,597,000, or 68c a share, on sales of \$63,715,000, for the second quarter of 1960. David L. Luke, president, said that the drop in dollar sales volume in the second quarter, the first for the company since 1957, reflects the downward trend of industry prices, since physical volume is holding at a high level. He noted, however, that the cost of bringing new installations into operation, now nearing completion, was the major reason for lower earnings. He pointed out that depreciation charges alone were nearly \$1.2 million higher than those of the first half of 1960.

Mr. Luke said he did not anticipate much improvement in earnings during the seasonally dull fiscal third quarter, which ends July 31. He said he did hope for some upturn during the normally more active fall months of the fourth quarter of the fiscal year.—V. 193, p. 1277.

Western Auto Supply Co.—To Be Merged—

See Beneficial Finance Co., above.—V. 193, p. 1277.

Western Maryland Ry.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$258,000 of its 25-year 5 1/2% debentures due Jan. 1, 1962 at 102% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York, New York.

Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$3,099,928	\$4,113,278
Railway oper. expenses	2,721,639	3,087,294
	11,253,054	12,626,919

Net revenue from railway operations—	\$378,288	\$1,025,984	\$1,283,591	\$3,848,808
Net ry. oper. income—	426,146	736,543	1,301,391	2,894,765

—V. 193, p. 1946.

Western Pacific RR. Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$4,307,329	\$4,422,216
Ry. operating expenses	3,191,076	3,543,781
	12,832,093	14,012,018

Net revenue from ry. operations—	\$1,116,253	\$784,435	\$3,819,043	\$3,160,106
Net ry. operating inc.—	465,804	372,542	1,629,325	1,400,034

—V. 193, p. 2155.

Will Ross, Inc.—Record Highs—

The company attained record sales and earnings for the sixth successive year C. E. Pain, Jr., President, reported on May 25.

Sales for the year ended March 31, 1961, were \$16,810,684, up 5% from the prior year, and earnings were \$614,007, up 15%.

Earnings per share were \$2.01 based on 305,966 shares outstanding March 31, 1961, compared to \$1.78 based on 300,516 shares outstanding March 31, 1960.—V. 192, p. 845.

Zurn Industries, Inc.—Offering and Secondary—

Zurn Industries, Inc., 2214 West 8th Street, Erie, Pa., filed a registration statement with the SEC on May 25 covering 175,000 shares of common stock, of which 71,730 shares are to be offered for public sale by the issuing company and 103,470 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, development, manufacture and sale of (a) mechanical power transmission equipment used in nuclear powered submarines, electric generating plants, aircraft, helicopter and missile drives and numerous other industrial applications, (b) hydromechanical piping equipment for industrial, commercial, institutional and residential buildings, and (c) industrial piping line straining mechanisms. The net proceeds from the company's sale of additional stock will be added initially to its general funds. The company expects to use about one-half for new machine tools and other equipment in connection with its program to provide expanded production capacity for its Mechanical Power Transmission Division, and the balance for increased working capital and for accelerated research and development programs.

In addition to certain indebtedness and preferred stock the company has outstanding 701,640 shares of common stock, of which Melvin A. Zurn, Board Chairman, and Everett F. Zurn, President, own 280,120 shares each, and propose to sell 25,000 shares each, and the estate of John H. Zurn holds 53,470 shares and proposes to sell all such shares.—V. 192, p. 1346.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$1,500,000 school building limited tax bonds offered on May 25—v. 193, p. 2265—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008, a net interest cost of about 4.08%, as follows:

- \$345,000 as 5s. Due on March 1 from 1963 to 1970 inclusive.
- 610,000 as 4½s. Due on March 1 from 1971 to 1982 inclusive.
- 545,000 as 3½s. Due on March 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Goodbody & Co., Courts & Co., Leedy, Wheeler & Allenman, Inc., and Odess, Martin, Sellers, Doe & Bonham, Inc.

ALASKA

Fairbanks, Alaska

Bond Sale—An issue of \$2,100,000 public improvement bonds offered on May 31 was sold to Barcus, Kindred & Co., at a price of par, a net interest cost of about 3.88%, as follows:

- \$630,000 as 5s. Due on July 1 from 1962 to 1967 inclusive.
- 525,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.
- 945,000 as 3½s. Due on July 1 from 1973 to 1981 inclusive.

ARIZONA

Cochise County School Districts (P. O. Bisbee), Ariz.

Bond Sale—The \$110,000 school bonds offered on May 23—v. 193, p. 2052—were awarded to J. A. Hogle & Co., and Southern Arizona Bank & Trust Co., of Tucson, jointly.

ARKANSAS

Pulaski County, County Special School District (P. O. Little Rock), Ark.

Bond Offering—E. F. Dunn, County Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 8 for the purchase of \$1,000,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Biggs Union High School District, Butte County, Calif.

Bond Offering—Harriet James, County Clerk, will receive sealed bids at her office in Oroville, until 11 a.m. (Calif. DST) on June 5 for the purchase of \$480,000 school bonds. Due from 1962 to 1981 inclusive.

Burlingame, Calif.

Bond Sale—An issue of \$275,000 fire and police 1960 bonds on May 15 was sold to The Bank of America N. T. & S. A., of San Francisco.

Dated June 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on June 14 for the purchase of \$2,000,000 harbor development, series D bonds. Dated July 1, 1961. Due on July 1 from 1966 to 1985 inclusive. Callable as of July 1, 1980. Principal and interest (J-J)

payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Clearlake Oaks County Water District, Lake County, Calif.

Bond Offering—Dora A. Wilkins, County Clerk, will receive sealed bids at her office in Clearlake Oaks, until 8 p.m. (Calif. DST) on June 15 for the purchase of \$300,000 water system, series A bonds. Dated July 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Toro Water District, Orange County, Calif.

Bond Sale—The \$1,900,000 general obligation water bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.122, a net interest cost of about 5.66%, as follows:

- \$580,000 as 6s. Due on July 1 from 1963 to 1979 inclusive.
- 1,320,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co., J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinney, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co., and C. N. White & Co.

Forestville County Water District, Sonoma County, Calif.

Bond Offering—Sealed bids will be received until 8 p.m. (Calif. DST) on June 6 for the purchase of \$293,000 water bonds. Due from 1963 to 2000, inclusive.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 20 for the purchase of \$1,000,000 general obligation water works election 1958, series 3 bonds. Due on July 1 from 1962 to 1981 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Herndon School District, Fresno County, Calif.

Bond Sale—The \$65,000 school bonds offered on May 23—v. 193, p. 2156—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Home Gardens Sanitary District, Riverside County, Calif.

Bond Sale—The \$200,000 sewer election 1960, series 1 bonds offered on May 23—v. 193, p. 2265—were awarded to J. B. Hanauer & Co.

Kentfield School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed

bids at his office in San Rafael, until 1 p.m. (Calif. DST) on June 13 for the purchase of \$110,000 1959 school, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lone Star Union Sch. Dist., Fresno County, Calif.

Bond Sale—The \$45,000 school bonds offered on May 9—v. 193, p. 1947—were awarded to Dean Witter & Co., at a price of 100.055.

Long Beach Unified School District (P. O. Los Angeles County), California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 11 for the purchase of \$1,000,000 election 1954, series E bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981, incl. Principal and interest (F-A) payable at the County Treasurer's office.

Los Alisos Water District, Orange County, Calif.

Bond Sale—The \$1,410,000 waterworks election 1961 first issue bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.108, a net interest cost of about 5.56%, as follows:

- \$395,000 as 6s. Due on July 1, 1979.
- 1,015,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co., J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinney, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Los Banos, Calif.

Bond Offering—Michael Dambrosio, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 14 for the purchase of \$320,000 sewer, series A bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Banos, Calif.

Bond Offering—Michael Dambrosio, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 14 for the purchase of \$320,000 sewer, series A bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Moulton-Niguel Water District, Orange County, Calif.

Bond Sale—The \$6,700,000 waterworks election 1961 bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 6s and 5½s, at a price of 98.099, a net interest cost of about 5.66%. Other members of the syndicate

were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co.

F. S. Smithers & Co., Boettcher & Co., J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinney, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herner, J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Mound School District, Ventura County, Calif.

Bond Sale—The \$350,000 school building, series A bonds offered on May 23—v. 193, p. 2156—were awarded to The Security - First National Bank, of Los Angeles, and R. H. Moulton & Co., jointly.

Northridge Park County Water District, Sacramento County, California

Bond Offering—Edward M. McDonnell, District Secretary, will receive sealed bids at his office in Sacramento, until 8 p.m. (Calif. DST) on June 12 for the purchase of \$375,000 general obligation water bonds. Dated June 15, 1961. Due on June 15 from 1964 to 1981 inclusive. Interest J-D. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Oceanside School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on June 5 for the purchase of \$79,000 1961 school, series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Oceanside Small Craft Harbor District (P. O. Oceanside), California

Bond Sale—The \$4,500,000 small craft harbor revenue 1961 bonds offered on May 25—v. 193, p. 2156—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 97.00.

Other members of the syndicate were as follows:

Smith, Barney & Co., Eastman Dillon, Union Securities & Co., John Nuveen & Co., White, Weld & Co., Ira Haupt & Co., Dean Witter & Co., R. H. Moulton & Co., Shearson, Hammill & Co., E. F. Hutton & Co., J. Barth & Co., Schwabacher & Co., J. A. Hogle & Co., Bacon, Whipple & Co., Stern Brothers & Co., J. B. Hanauer & Co., Stern, Frank, Meyer & Fox, Kenower, MacArthur & Co., Burns, Corbett & Pickard, Inc., Hooker & Fay, Edward L. Burton & Co., Lester Ryons & Co., and the Pasadena Corp.

Roseville, Calif.

Bond Sale—The \$500,000 treatment plant 1961 bonds offered on May 17—v. 193, p. 2156—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.0002.

Sacramento Municipal Utility Dist. (P. O. Sacramento), Calif.

Bond Sale—The \$30,000,000 Upper American River project revenue, series C bonds offered on June 1—v. 193, p. 1837—were awarded to a syndicate headed by Blyth & Co., Inc., and the First Boston Corp., as 5s and 3½s, at a price of 100.000003, a net interest cost of about 3.77%.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. E. Parker, City Clerk, will receive sealed bids until 10:30 a.m. (MST) on June 21 for the purchase of \$625,000 general obligation police and civil defense building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1971. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Colorado State University, Fort Collins, Colo.

Bond Offering—Jos. M. Whalley, Treasurer of the State Board of Agriculture, will receive sealed bids until 2 p.m. (MST) on June 16 for the purchase of \$1,867,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Delta, Colo.

Bond Sale—An issue of \$60,000 swimming pool bonds offered on May 29 was sold to Peters, Writer & Christensen, Inc.

Denver City and County, Colo.

Bond Sale—The \$270,000 general obligation refunding water bonds offered on May 23—v. 193, p. 2266—were awarded to The Harris Trust & Savings Bank, of Chicago, as 2.35s, at a price of 100.02, a basis of about 2.34%.

CONNECTICUT

Connecticut (State of)

Bond Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$41,425,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Granby, Conn.

Bond Sale—The \$540,000 school issue of 1961 bonds offered on May 31—v. 193, p. 2266—were awarded to Estabrook & Co., and Putnam & Co., jointly, as 3½s, at a price of 101.29, a basis of about 3.36%.

Ellington, Conn.

Bond Sale—The \$350,000 funding bonds offered on May 22—v. 193, p. 2266—were awarded to Hornblower & Weeks, as 2½s, at a price of 100.142, a basis of about 2.45%.

Southington, Conn.

Bond Sale—The \$750,000 sewer issue of 1961 bonds offered on May 24—v. 193, p. 2266—were awarded to a group composed of Hornblower & Weeks, the First of Michigan Corporation, Rand & Co., and Lyons & Shafter, Inc., as 3.30s, at a price of 100.443, a basis of about 3.24%.

FLORIDA

Bovnton Beach, Fla.

Bond Sale—The \$100,000 swimming pool, series E bonds offered

on May 24—v. 193, p. 2266—were awarded to F. S. Smithers & Co., as 3 $\frac{3}{4}$ s, at a price of 100.01, a basis of about 3.74%.

Florida State Board of Education (P. O. Tallahassee), Florida

Bond Offering—Thos. D. Bailey, Secretary of the State Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$6,025,000 state aid school revenue bonds, as follows:

\$2,575,000 series B, D, E, bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1982 inclusive.

3,450,000 series G & H bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1982 inclusive.

GEORGIA

Athens, Ga.

Bond Offering—Sealed bids will be received until noon (EST) on June 14 for the purchase of \$400,000 water and sewerage revenue, series 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest payable at The National Bank, in Athens.

Columbus, Ga.

Bond Offering—Sealed bids will be received until June 19 for the purchase of \$3,000,000 general obligation bonds.

HAWAII

Honolulu City and County, Hawaii

Bond Offering—Allen Y. Shimizu, Director of Finance, will receive sealed bids at his office in Honolulu until 9 a.m. (Hawaiian DT) on June 15 for the purchase of \$3,000,000 consolidated system water revenue, series C bonds. Dated July 1, 1961. Due on July 1 from 1972 to 1991 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Director of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

ILLINOIS

Du Page County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$1,350,000 school building bonds offered on May 29—v. 193, p. 2263—were awarded to a group composed of John Nuveen & Co., R. W. Pressprich & Co., Hornblower & Weeks, and Hayden, Stone & Co., at a price of 100.02, a net interest cost of about 3.49%, as follows:

\$605,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1963 to 1974 inclusive.

75,000 as 3.40s. Due on Dec. 1, 1975.

670,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1976 to 1979 inclusive.

Lutheran Hospital, Moline, Ill.

Bond Sale—An issue of \$500,000 student nurses' dormitory, series 1960 revenue bonds offered on May 14 was sold to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

McHenry County Community High School District No. 154 (P. O. Marengo), Ill.

Bond Offering—Erma K. Stockwell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$760,000 school building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Ogle County School District No. 123 (P. O. Spring Valley), Ill.

Bond Sale—The \$345,000 school building bonds offered on May 24—v. 193, p. 2266—were awarded to Paine, Webber, Jackson & Curtis, and Associates.

Peoria and Marshall Counties School District No. 20 (P. O. Chillicothe), Illinois

Bond Sale—The \$124,000 school building bonds offered on May 25

—v. 193, p. 2266—were awarded to The Channer Newman Securities Co., as 3 $\frac{1}{4}$ s and 3 $\frac{1}{8}$ s.

Rolling Meadows Park Dist., Ill.

Bond Offering—Eugene E. Campion, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$340,000 park development bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson, Ind.

Bond Sale—The \$350,000 airport improvement bonds offered on May 23—v. 193, p. 2157—were awarded to The Indianapolis Bond and Share Corp., and the City Securities Corp., jointly, as 2 $\frac{7}{8}$ s, at a price of 100.087, a basis of about 2.86%.

Berne-French Township Consol. School Corporation (P. O. Berne), Indiana

Bond Offering—Elmer J. Isch, Township Secretary, will receive sealed bids until 1:30 p.m. (CDST) on June 6 for the purchase of \$69,700 1961 school building bonds. Dated June 1, 1961. Due semi-annually from Jan. 1, 1964 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Brown Townships (P. O. Cross Plains), Indiana

Bond Sale—The \$64,000 school bonds offered on May 26—v. 193, p. 2266—were awarded to Frank E. Hailstone & Co., as 3s, at a price of 100.246, a basis of about 2.94%.

Columbus Community Consolidated School Corporation (P. O. 603 Pearl St., Columbus), Ind.

Bond Offering—Muriel Hamilton, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$693,000 1961 school building bonds. Dated June 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1976 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Sugar Creek Township Civil Twp. (P. O. R. R. 1, Darlington), Ind.

Bond Sale—The \$11,000 school aid 1961 bonds offered on May 10—v. 193, p. 1948—were awarded to K. J. Brown & Co., Inc., as 3 $\frac{1}{2}$ s, at a price of 100.08, a basis of about 3.48%.

IOWA

Altoona, Iowa

Bond Offering—Thelma V. Cramie, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$84,000 sewer bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Churdan, Iowa

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on June 6 for the purchase of \$9,000 library bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Legality approved by L. F. Wilcox, of Jefferson.

Dumont Community School Dist., Iowa

Bond Sale—The \$150,000 school building bonds offered on May 24—v. 193, p. 2157—were awarded to a group composed of The Becker & Cowrie, Inc., Iowa - Des Moines National Bank, of Des Moines, and the White - Phillips Co., Inc.

Perry, Iowa

Bond Sale—An issue of \$90,000 general obligation sewer bonds offered on May 23 was sold to The Carleton D. Beh Co.

Red Oak, Iowa

Bond Sale—An issue of \$225,000 sewer revenue bonds offered on May 23 was sold to The Becker & Cowrie, Inc., and White - Phillips Co., jointly.

Rockwell City, Iowa

Bond Sale—The \$80,000 sewer construction bonds offered on May 31—v. 193, p. 2376—were awarded to The National Bank, of Rockwell City.

KANSAS

Hays, Kan.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 8:30 a.m. (CST) on June 8 for the purchase of \$39,216 sanitary sewer bonds. Dated June 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive.

Hill City, Kansas

Bond Sale—An issue of \$619,000 electric light and waterworks system revenue bonds was sold to The Columbian Securities Corp. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Fulton & Cramer, of Lincoln.

Johnson and Miami Counties, Spring Hill Joint Common School District No. 4 (P. O. Spring Hill), Kansas

Bond Sale—An issue of \$40,000 general obligation bonds was sold to The Columbian Securities Corp. as 4 $\frac{1}{4}$ s.

Dated April 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Ottawa University, Ottawa, Kan.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on June 27 for the purchase of \$751,000 dormitory revenue bonds. Dated June 1, 1961. Due on June 1 from 1961 to 2000 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Allen County (P. O. Scottsville), Kentucky

Bond Sale—The \$145,000 school building revenue bonds offered on May 25—v. 193, p. 2267—were awarded to Pohl & Co., Inc., and Magnus & Co., jointly, at a price of 100.03.

Ballard County (P. O. Wickliffe), Kentucky

Bond Offering—Fannie Viets, County Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$240,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Campbell County Water District (P. O. 608 South Ft. Thomas Avenue, Ft. Thomas), Ky.

Bond Sale—The \$250,000 water revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Hill & Co., and Doll & Isphording, Inc., at a price of 98.025, a net interest cost of about 4.11%, as follows:

\$66,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1962 to 1972 inclusive.

30,000 as 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1973 to 1977 inclusive.

154,000 as 4 $\frac{1}{4}$ s. Due on Dec. 1 from 1978 to 1994 inclusive.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$595,000 school building revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a syndicate headed by J. J. B. Hilliard & Son, as 4 $\frac{1}{4}$ s, 3 $\frac{1}{2}$ s and 3 $\frac{3}{4}$ s, at a price of par, a net interest cost of about 3.70%.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Almsedt Brothers; Bankers Bond Co., Inc.; Stein Bros. &

Boyce; Equitable Securities Corp.; W. L. Lyons & Co.; Graham-Conway Co.; Alden & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Goodbody & Co.; Security & Bond Co.; Russell, Long & Co., and The Kentucky Company.

Kentucky (State of)

Bond Offering—Robert Matthews, Jr., Commissioner of Finance, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$25,000,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1981. Principal and interest payable at the Citizens Fidelity Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lexington, Ky.

Bond Sale—The \$150,000 Garden Springs sub-division sewer project improvement assessment bonds offered on May 25—v. 193, p. 2267—were awarded to a group composed of W. E. Hutton & Co.; Russell Long & Co., and the Security and Bond Co., as 4 $\frac{1}{2}$ s.

Nazareth College, Louisville, Ky.

Bond Sale—The \$485,000 dormitory revenue 1960 bonds offered on May 24—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

Owensboro, Ky.

Bond Offering—Mrs. Adelle Shelton, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 7 for the purchase of \$175,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Powell County (P. O. Stanton), Kentucky

Bond Offering—Geo. W. Billings, Jr., County Court Clerk, will receive sealed bids until 11 a.m. (EST) on June 13 for the purchase of \$184,000 school building revenue, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$300,000 housing revenue bonds offered on May 31—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

LOUISIANA

Calcasieu Parish School District No. 29 (P. O. Lake Charles), Louisiana

Bond Sale—The \$460,000 building and equipment bonds offered on May 23—v. 193, p. 1948—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Ladd, Dinkins & Co., Nusloch, Baudean & Smith, and Steiner, Rouse & Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$310,000 as 3 $\frac{1}{2}$ s. Due on April 1 from 1962 to 1976 inclusive.

150,000 as 3.30s. Due on April 1 from 1977 to 1981 inclusive.

Lafayette Parish Sewerage Dist. No. 1 (P. O. 111 Maurice Street, Lafayette), La.

Bond Sale—The \$1,452,396 general obligation bonds offered on May 31—v. 193, p. 2053—were awarded to a group composed of Ladd, Dinkins & Co., Howard, Weil, Labouisse, Fredrichs & Co., Kohlmeier & Co., Dorsey & Co., Inc., and E. F. Hutton & Co.

Leesville, La.

Bond Sale—The \$21,000 municipal improvement bonds offered on May 29—v. 193, p. 2376—were awarded to The Merchants and Farmers Bank & Trust Co., and Vernon Bank, both of Leesville, jointly, as 4 $\frac{1}{2}$ s, at a price of par.

Louisiana State Bond and Building Commission (P. O. Baton Rouge), La.

Bond Sale—The \$14,000,000 public building, series B revenue bonds offered on June 1—v. 193, p. 2157—were awarded to a syndicate headed by C. J. Devine & Co., and Ira Haupt & Co., as 5s, 3 $\frac{3}{4}$ s and 3.10s, at a price of 100.007, a net interest cost of about 3.71%.

Other members of the syndicate were as follows: Salomon Brothers & Hutzler; Hornblower & Weeks; Francis I. duPont & Co.; Weedon & Co.; Goodbody & Co.; Reynolds & Co.; J. C. Bradford & Co.; Bache & Co.; Allen & Co.; L. F. Rothschild & Co.; G. H. Walker & Co.; Ladd Dinkins & Co.; Hirsch & Co.; American Securities Corp.; Roosevelt & Cross, Rand & Co.; Abrams & Co.

F. W. Craigie & Co.; James A. Andrews & Co., Inc.; Feld, Richards & Co.; J. S. Love & Co.; Raffensperger, Hughes & Co.; Wood, Gandy & Co., Inc.; Stifel, Nicolaus & Co.; Cutter, Bennett & Co.; J. R. Williston & Beane; M. B. Vick & Co.; A. Webster Dougherty & Co.; Leedy, Wheeler & Alleman, Inc.; Eddleman, Pollok & Fosdick, Inc.; Stubbs, Watkins & Lombardo, Inc.

A. G. Edwards & Sons, Park, Ryan, Inc.; Dorsey & Co.; M. A. Saunders & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Alvis & Co.; Fulton Reid & Co.; Farrington & Co.; Kohlmeier & Co.; Juran & Moody, Inc.; Mackall & Co.; Rambo, Close & Kerner, Inc.; Pohl & Co., Inc.; Singer, Deane & Scribner, Herbert J. Sims & Co.; Felix M. Rives, DeHaven & Townsend; Crouter & Bodine; Southern Bond Co.; James R. Foster & Co.; J. R. Ross & Co.; Fridley & Frederking; McDonald-Moore & Co.; Magnus & Co.; Mannheim-Egan, Inc.; William S. Morris & Co.; J. A. Overton & Co.; H. V. Sattley & Co.; Tuller & Zucker; Robert L. Whittaker & Co. and Kroeze, McLarty & Co.

Vidalia, La.

Bond Sale—The \$550,000 water, light and gas utility revenue bonds offered on May 23—v. 193, p. 1948—were awarded to Abrams & Co.

Vinton, La.

Bond Sale—The \$50,000 public improvement bonds offered on May 24—v. 193, p. 2157—were awarded to Barrow, Leary & Co.

MARYLAND

Hartford County (P. O. 18 Office Street, Bel Air), Md.

Bond Offering—D. Paul McNabb, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$4,000,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1986, inclusive. Principal and interest (J-D) payable at The First National Bank, in Bel Air. Legality approved by Smith, Somerville & Case, of Baltimore.

Wicomico County (P. O. Salisbury), Md.

Bond Sale—The \$1,500,000 county public school 1961 bonds offered on May 29—v. 193, p. 2267—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Co., at a price of par, a net interest cost of about 3.42%, as follows:

\$825,000 as 3 $\frac{1}{2}$ s. Due on June 1 from 1969 to 1976 inclusive.

675,000 as 3.40s. Due on June 1 from 1977 to 1981 inclusive.

Additional Sale—The \$300,000 Riverside Urban services district, series A bonds offered at the same time were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Co., at a price

of par, a net interest cost of about 3.81%, as follows:

\$40,000 as 4s. Due on June 1 from 1964 to 1971 inclusive.
80,000 as 3½s. Due on June 1 from 1972 to 1983 inclusive.
180,000 as 3.90s. Due on June 1 from 1984 to 2001 inclusive.

MASSACHUSETTS

Canton, Mass.

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, 2d Floor, Boston 6, until 11 a.m. (EDST) on June 8 for the purchase of \$435,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

Chicopee, Mass.

Bond Sale—An issue of \$550,000 bonds offered on May 31 was sold to Coffin & Burr, Inc., and F. S. Moseley & Co., jointly, as 3.10s, at a price of 100.211, a basis of about 3.05%.

Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, Mass.

Bond Offering—Ernest C. Burdick, Town Treasurer, will receive sealed bids c/o the First National Bank, of Boston, Municipal Department, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 7 for the purchase of \$180,000 Dover school project loan, act of 1948 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes & Gray, of Boston.

Holden, Mass.

Bond Offering—Catherine E. Sorisitis, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, of Boston, 30 State Street, Boston 6, until 11 a.m. (EDST) on June 13 for the purchase of \$250,000 school project loan, act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971, inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Dept., Room 421, 40 Water Street, Boston, until 11:30 a.m. (EDST) on June 6 for the purchase of \$153,000 macadam pavement and sidewalk loan 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966, inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Attleborough, Mass.

Bond Sale—The \$120,000 general obligation bonds offered on May 31—v. 193, p. 2376—were awarded to The State Street Bank & Trust Co., of Boston, as 2.80s, at a price of 100.099, a basis of about 2.73%.

Peabody, Mass.

Bond Offering—Charles J. Panagopoulos, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, Room 421, 40 Water Street, Boston, until 2 p.m. (EDST) on June 7 for the purchase of \$870,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the National Shawmut

Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, 2nd Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 6 for the purchase of \$220,000 school project loan act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston.

Salem, Mass.

Bond Sale—The \$1,520,000 bonds offered on May 25—v. 193, p. 2268—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., and Townsend, Dabney & Tyson, as 3s, at a price of 100.456, a basis of about 2.94%.

Springfield College, Springfield, Massachusetts

Bond Sale—The \$425,000 dormitory revenue 1960 bonds offered on May 23—v. 193, p. 2157—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Wellesley College, Wellesley, Mass.

Bond Sale—The \$910,000 housing 1959 revenue bonds offered on May 23—v. 193, p. 2268—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Westfield, Mass.

Bond Sale—The \$2,225,000 general obligation bonds offered on June 1—v. 193, p. 2377—were awarded to a syndicate composed of the First Boston Corp., White, Weld & Co., Hemphill, Noyes & Co., F. Brittain Kennedy & Co., and Cooley & Co., as 3.20s, at a price of 100.743, a basis of about 3.10%.

MICHIGAN

Big Rapids, Mich.

Bond Offering—R. D. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$90,000 water supply system revenue, series C bonds. Dated May 1, 1961. Due on Oct. 1 from 1973 to 1990 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Delhi Township (P. O. Lansing), Michigan

Bond Sale—The \$1,499,000 bonds offered on May 23—v. 193, p. 2157—were awarded to a syndicate headed by McDonald-Moore & Co. Other members of the syndicate were as follows: Goodbody & Co., H. V. Sattley & Co., Inc., Shannon & Co., Ryan, Sutherland & Co., Murel J. Sanerant, Martin & Co., Berrien Securities Inc., Pohl & Co., Inc., Robert L. Connors & Co., Weil, Roth & Irving Co., Walter, Woody & Heimerdinger, and Westheimer & Co.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$155,000 1961 special assessment sanitary sewer bonds. Dated March 1, 1961. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union School District, Michigan

Bond Offering—Charles C. Bechtel, Financial Consultant, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$4,300,000 school building bonds.

Riverton, Summit and Eden Townships Sch. Dist. No. 2 (P. O. Ludington), Mich.

Bond Sale—The \$35,000 school building bonds offered on May 23—v. 193, p. 2268—were awarded to McDonald-Moore & Co.

Zeeland School District No. 45, Michigan

Bond Sale—The \$290,000 school building limited tax bonds offered on May 25—v. 193, p. 2268—were awarded to Kenower, MacArthur & Co., and Stranahan, Harris & Co., jointly, at a price of par, a net interest cost of about 2.80%, as follows:

\$45,000 as 4½s. Due on Nov. 1 from 1961 to 1964 inclusive.
170,000 as 3½s. Due on Nov. 1 from 1965 to 1973 inclusive.
25,000 as 2½s. Due on Nov. 1, 1974.
25,000 as 2¼s. Due on Nov. 1, 1975.
25,000 as 1½s. Due on Nov. 1, 1976.

MINNESOTA

Crystal, Minn.

Bond Offering—Hesther Truax, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 14 for the purchase of \$225,000 city improvement bonds. Dated May 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Easton, Minn.

Bond Sale—The \$26,000 local improvement bonds offered on May 26—v. 193, p. 2157—were awarded to Piper, Jaffray & Hopwood.

Goodhue Indep. School District No. 253, Minn.

Bond Sale—The \$310,000 school building bonds offered on May 25—v. 193, p. 1949—were awarded to a group composed of The First National Bank, of St. Paul, First National Bank, of Minneapolis, and Goodhue State Bank, of Goodhue, at a price of par, a net interest cost of about 4.78%, as follows:

\$65,000 as 3.10s. Due on July 1 from 1963 to 1972 inclusive.
30,000 as 3½s. Due on July 1 from 1973 to 1975 inclusive.
80,000 as 3.70s. Due on July 1 from 1976 to 1981 inclusive.
90,000 as 3.80s. Due on July 1 from 1982 to 1987 inclusive.
45,000 as 3.90s. Due on July 1 from 1988 to 1990 inclusive.

Luverne, Minn.

Bond Sale—The \$110,000 sewer improvement general obligation bonds offered on May 24—v. 193, p. 2268—were awarded to The American National Bank, of St. Paul, as 2.60s, at a price of 100.04, a basis of about 2.58%.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids until 4:30 p.m. (CST) on Sept. 29 for the purchase of \$3,400,000 metropolitan sports area, series D revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1989. Principal and interest (J-D) payable at the First National Bank, of Minneapolis. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Montgomery, Minn.

Bond Sale—The \$77,000 general obligation sewer extension funding bonds offered on May 22—v. 193, p. 2053—were awarded to The Allison-Williams Co.

Mora, Minn.

Bond Sale—The \$134,000 general obligation improvement bonds offered on May 24—v. 193, p. 2053—were awarded to Kalman & Co., Inc.

North Branch Independent School District No. 138, Minn.

Bond Sale—The \$398,000 general obligation school building

bonds offered on May 23—v. 193, p. 2053—were awarded to The First National Bank, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Offering—F. C. Bayard, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 8 for the purchase of \$975,000 school building 1961, first series bonds. Dated May 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Vesta, Minn.

Bond Offering—Eleanor M. Paluck, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 6 for the purchase of \$20,000 municipal liquor store building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—An issue of \$65,000 road and bridge bonds was sold to The First U. S. Corporation, as 6s, 3s and 2¼s.

Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Independence School District, Mo.

Bond Offering—Pauline Brown, District Treasurer, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$500,000 school building bonds. Dated June 1, 1961. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the City National Bank & Trust Co., in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Jefferson County Consol. Sch. Dist. No. 4 (P. O. Pevely), Mo.

Bond Sale—An issue of \$100,000 school bonds was sold to The Mercantile Trust Co., of St. Louis.

Dated June 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 20), Mo.

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (CDST) on June 15 for the purchase of \$3,250,000 Gravois Creek Trunk Sewer bonds. Dated July 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Cascade, Mont.

Bond Offering—C. S. Moore, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 6 for the purchase of \$47,000 sewer bonds. Dated July 1, 1961. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$75,000 special improvement district No. 1012 paving bonds. Dated July 1, 1961. Due on Jan. 1, 1976. Interest J-J.

Havre, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$25,400 special improvement district No. 355 bonds. Dated June 1, 1961. Due on Jan. 1, 1971. Interest J-D.

Missoula County School District No. 5 (P. O. Missoula), Mont.

Bonds Not Sold—The \$68,000 school bonds offered on May 25—v. 193, p. 2054—were not sold.

Bond Offering—Margaret J. Barnett, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 8 for the purchase of \$68,000 school bonds. Dated July 1, 1961.

Mussellshell County High School District No. 55 (P. O. Roundup), Montana

Bond Sale—The \$80,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to The Miners and Merchants Bank, of Roundup, as 3.90s, at a price of 100.125.

NEBRASKA

Dodge County, Uehling Sch. Dist. No. 49 (P. O. Uehling), Neb.

Bond Offering—Harold W. Baker, Superintendent of Schools, will receive sealed bids until June 15 for the purchase of \$23,000 school bonds.

NEW HAMPSHIRE

New London School District, N. H.

Bond Sale—The \$493,000 school bonds offered on May 24—v. 193, p. 2158—were awarded to Kidder, Peabody & Co. and Hornblower & Weeks, jointly, as 3.40s, at a price of 100.279, a basis of about 3.37%.

NEW JERSEY

Camden (P. O. Camden), N. J.

Bond Sale—The \$1,655,000 park bonds offered on June 1—v. 193, p. 2054—were awarded to a syndicate headed by B. J. Van Ingen & Co., and National State Bank, of Newark, taking \$1,653,000, as 3.15s, at a price of 100.159, a basis of about 3.13%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Ira Haupt & Co., Stroud & Co., Bacon, Stevenson & Co., John J. Ryan & Co., W. H. Newbold's Son & Co., Camden Trust Co., of Camden, and F. R. Cole & Co.

Hopewell Township School District (P. O. Pennington), N. J.

Bond Sale—The \$692,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to a group composed of The Fidelity Union Trust Co., of Newark; B. J. Van Ingen & Co., and Ewing & Co., as 3½s, at a price of 100.087, a basis of about 3.49%.

Independence Township Sch. Dist. (P. O. Vienna), N. J.

Bond Sale—The \$145,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.012, a basis of about 3.12%.

Matawan Township School District (P. O. Matawan), N. J.

Bond Sale—The \$2,375,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to a syndicate headed by Phelps, Fenn & Co., and John Nuveen & Co., taking \$2,268,000.

Other members of the syndicate were as follows: J. C. Bradford & Co., Newburger, Loeb & Co., Wm. J. Mericka & Co., Lebenthal & Co., J. R. Ross & Co., and MacBride, Miller & Co.

New Providence School District, New Jersey

Bond Sale—An issue of \$900,000 school bonds offered on May 25 was sold to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Roosevelt & Cross, and F. R. Cole & Co., as 3½s, at a price of 100.111, a basis of about 3.48%.

Pitman, N. J.

Bond Offering—Earl S. Curry, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$144,000 water-sewer system bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Pitman National Bank & Trust Company, in Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**Alamogordo Municipal School Dist. No. 1, New Mexico**

Bond Offering—Sealed bids will be received until 3 p.m. (MST) on June 13 for the purchase of \$180,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966 inclusive. Interest J-D. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Brownville, Pamela, Hounsfield and Watertown Central School District No. 1 (P. O. Dexter), New York**

Bond Sale—The \$195,000 school 1961 bonds offered on May 24—v. 193, p. 2158—were awarded to The Marine Trust Company of Western New York, in Buffalo, and Blair & Co., Inc., jointly, as 3.30s, at a price of 100.1896, a basis of about 3.27%.

Clarkstown (P. O. New City), New York

Bond Offering—Paul F. Mundt, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 7 for the purchase of \$100,000 town hall 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Rockland, in New City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Goshen, Hamptonburgh, Chester, Walkill and Wawayanda Central School District No. 1 (P. O. Goshen), N. Y.

Bond Sale—The \$720,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a group composed of The Bankers Trust Co., of New York, Merrill Lynch, Pierce, Fenner & Smith Inc., and Adams, McEntee & Co., Inc., as 3½s, at a price of 100.41, a basis of about 3.20%.

Huntington Central School District No. 6 (P. O. Pulaski Road, Greenlawn), N. Y.

Bond Sale—The \$1,275,000 on June 1—v. 193, p. 2378—were school, serial 1961 bonds offered on June 1—v. 193, p. 2378—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 3.70s, at a price of 100.919, a basis of about 3.62%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Lee Higginson Corp., and Wood, Struthers & Co.

Huntington Union School District No. 4 (P. O. East Northport), New York

Bond Sale—The \$1,775,000 school, series 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.319, a basis of about 3.57%.

Other members of the syndicate were as follows: Geo. B. Gibbons & Co., Inc.; Roosevelt & Cross, Bacon, Stevenson & Co.; Francis I. duPont & Co.; Chas. E. Weigold & Co., Inc.; Adams, McEntee & Co., Inc.; and Tilney & Co.

Lewiston, New York

Bond Sale—The \$190,000 Saunders settlement water district bonds offered on May 31—v. 193, p. 2378—were awarded to The Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt &

Cross, jointly, as 3.40s, at a price of 100.35, a basis of about 3.35%.

Monroe County Water Authority (P. O. 339 East Avenue, Rochester 4), N. Y.

Bond Sale—The \$17,000,000 water, second series revenue bonds offered on June 1—v. 193, p. 2158—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Smith, Barney & Co., at a price of par.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; B. J. Van Ingen & Co., Inc.; R. W. Pressprich & Co.; W. H. Morton & Co., Inc.; Paribas Corp.; Roosevelt & Cross; Estabrook & Co.; R. S. Dickson & Co.; Gregory & Sons; Charles King & Co.; Fahnestock & Co.; Spencer Trask & Co.; Coffin & Burr Inc.; E. F. Hutton & Co., Inc.; Johnston, Lemon & Co.; Auchincloss, Parker & Redpath; Henry Harris & Sons, Inc.; Herbert J. Sims & Co., Inc.; Granbery, Marache & Co.; Kenower, MacArthur & Co.; Cooley & Co.; Granger & Co.; John Small & Co., Inc., and Dreyfus & Co.

North Greenbush Common School District No. 4 (P. O. Wynantskill), N. Y.

Bond Offering—Howard J. Bowles, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 8 for the purchase of \$150,000 school bonds. Dated May 1, 1961. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank of Troy. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$216,000 general improvement 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to The State Bank of Albany, as 2.20s, at a price of 100.10, a basis of about 2.17%.

West Seneca Fire District No. 4, New York

Bond Sale—The \$45,000 general obligation fire bonds offered on May 25—v. 193, p. 2269—were awarded to The Niagara Permanent Savings & Loan Association, of Niagara Falls, as 3s, at a price of par.

Whitestown, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), N. Y.

Bond Sale—The \$980,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to Halsey, Stuart & Co., Inc., and Ira Haupt & Co., jointly, as 3½s, at a price of 100.926, a basis of about 3.41%.

NORTH CAROLINA**Buncombe County (P. O. Asheville), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$650,000 Asheville-Biltmore community college bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

White Lake, N. C.

Bond Sale—The \$400,000 water and sewer, series B bonds offered on May 16—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

NORTH DAKOTA**Grand Forks Independent School District, N. D.**

Bond Sale—The \$1,075,000 general obligation school building bonds offered on May 25—v. 193, p. 2159—were awarded to a syndicate headed by the Commerce Trust Co., of Kansas City, at a price of 100.03.

Other members of the syndicate

were as follows: Stern Brothers & Co.; George K. Baum & Co.; J. A. Hogle & Co.; Coughlin & Co.; and Foster & Marshall.

OHIO**Boardman Twp. (P. O. 859 East Midlothian Blvd., Youngstown 2), Ohio**

Bond Offering—M. C. Simon, Town Clerk, will receive sealed bids until noon (EDST) on June 12 for the purchase of \$23,000 special assessment street improvement limited tax bonds. Dated May 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank, in Youngstown.

Chillicothe, Ohio

Bond Offering—B. J. Stacey, Director of Finance, will receive sealed bids until July 1 for the purchase of \$40,000 water main extension limited tax bonds. Due from 1962 to 1971 inclusive.

Coventry Local School District (P. O. 1135 Portage Lakes Drive, Akron), Ohio

Bond Sale—The \$1,025,000 building and equipment bonds offered on June 1—v. 193, p. 2269—were awarded to a group composed of McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; and Curtiss, House & Co., as 4s, at a price of 102.417, a basis of about 3.72%.

Doylestown, Ohio

Bond Sale—The \$105,000 sewer treatment plant improvement limited tax bonds offered on May 26—v. 193, p. 2269—were awarded to McDonald & Co.

Eastern Local School District (P. O. Beaver), Ohio

Bond Sale—The \$470,000 school building bonds offered on May 17—v. 193, p. 2054—were awarded to The First Cleveland Corp., as 4s, at a price of 100.902, a basis of about 3.90%.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—Grant Owings, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on June 20 for the purchase of \$1,460,000 sanitary sewer and water line 1961 limited tax bonds. Dated June 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Highland Local School District (P. O. Sparta), Ohio

Bond Offering—Forest Porter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 12 for the purchase of \$427,000 classroom facilities bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the Peoples Bank, in Mount Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio

Bond Offering—Edward Gawlik, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 12 for the purchase of \$20,199 water supply system special assessment limited tax bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parkview (P. O. Cleveland 26), Ohio

Bond Offering—John W. Barnes, Village Clerk-Treasurer, will receive sealed bids until noon (EDST) on June 13 for the purchase of \$117,000 special assessment improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at The National City Bank

of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Offering—Lynn G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on June 12 for the purchase of \$262,200 special assessment city improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Third National Bank, in Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stow, Ohio

Bond Sale—The \$59,200 special assessment park improvement limited tax bonds offered on May 11—v. 193, p. 2054—were awarded to McDonald & Co., as 3½s, at a price of 100.626, a basis of about 3.13%.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 11:30 a.m. (EDST) on June 22 for the purchase of \$2,850,000 first mortgage sewerage system revenue bonds. Dated May 1, 1961. Due on Nov. 1 from 1967 to 1999 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodsfield, Ohio

Bond Offering—Paul L. Smith, Village Clerk, will receive sealed bids until 1 p.m. (EST) on June 12 for the purchase of \$280,000 village improvement bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Woodsfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Oklahoma County Independent Sch. Dist. No. 4 (P. O. Jones), Oklahoma**

Bond Sale—An issue of \$135,000 school building bonds offered on May 22 was sold to The Liberty National Bank & Trust Co., and Evans L. Davis, jointly.

OREGON**Baker County, Pine-Eagle School District No. R-61 (P. O. Halfway), Oregon**

Bond Offering—Naomi Hockett, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$850,000 school building general obligation bonds. Dated July 1, 1961. Due on Jan. 1 from 1962 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos Bay, Oregon

Bond Offering—Jos. F. Webb, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 12 for the purchase of \$23,996 improvement, issue 1961-A bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coquille, Oregon

Bond Offering—J. F. Hall, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$14,082 improvement, series L-4 bonds. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Eugene, Ore.

Bond Sale—The \$480,431 Hancock improvement, series Q bonds offered on May 22—v. 193, p. 2159—were awarded to Blyth & Co., and United States National Bank, of Portland, jointly, at a price of 100.08.

Goshen Rural Fire Protection Dist., Lane County, Oregon

Bond Offering—George O. Wright, Secretary of the Board of Directors, will receive sealed bids c/o Husband, Johnson, Hillier & MacInnis, 72 West Broadway, Eugene, until 8 p.m. (PST) on June 7 for the purchase of \$25,000 fire protection bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1976 inclusive.

Grants Pass, Oregon

Bond Offering—Earl T. Simonson, City Auditor, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$98,215 city improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Green Sanitary District (P. O. Roseburg), Oregon

Bond Offering—Orpha A. Rutan, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$355,000 general obligation sanitary sewage bonds. Due on Feb. 1 from 1963 to 1985 inclusive. Callable as of Aug. 1, 1973. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lake County School District No. 7 (P. O. Lakeview), Ore.

Bond Sale—The \$795,000 school building bonds offered on May 23—v. 193, p. 2159—were awarded to a syndicate composed of Blyth & Co., Inc.; Kalman & Co., Inc.; Dominick & Dominick, United States National Bank, of Portland, and Edward L. Burton & Co., Inc., at a price of par, a net interest cost of about 3.53%, as follows: \$125,000 as 4s. Due on Dec. 1 from 1961 to 1964 inclusive. 101,000 as 3¾s. Due on Dec. 1 from 1965 to 1967 inclusive. 569,000 as 3½s. Due on Dec. 1 from 1968 to 1980 inclusive.

Lake Oswego, Oregon

Bond Offering—G. D. Gleason, City Recorder, will receive sealed bids until 4:30 p.m. (PST) on June 6 for the purchase of \$110,000 general obligation library building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linn County School District No. 102-C (P. O. Rt. 2, Box 199, Lebanon), Ore.

Bond Offering—Edith F. Hull, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$15,000 general obligation school bonds. Dated June 30, 1961. Due on Dec. 30 from 1963 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Marion and Linn Counties Union High School District No. 4J (P. O. Stayton), Ore.

Bond Offering—Edward J. Bell, School Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$232,500 general obligation school bonds. Dated July 15, 1961. Due on July 15 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Medford, Ore.

Bond Offering—D. F. Huson, City Recorder-Treasurer, will receive sealed bids until 7:30 p.m. (PST) on June 15 for the purchase of \$120,000 general obligation arterial street, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Recorder-Treas-

urer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Nyssa, Ore.

Bond Sale—The \$60,000 swimming pool bonds offered on May 23—v. 193, p. 2270—were awarded to The First National Bank, of Portland.

Sheridan, Oregon

Bond Offering—Robt. D. Wells, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$130,000 general obligation water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Camp Hill, Pa.

Bond Offering—William J. Schuchart, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 21 for the purchase of \$791,000 borough improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at the Cumberland County National Bank & Trust Co., in Camp Hill. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Fairchance, Pa.

Bond Offering—Thos. T. Cook, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$85,000 general obligation borough improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1978 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Hatboro School District, Pa.

Bond Sale—The \$105,000 general obligation school improvement bonds offered on May 22—v. 193, p. 2055—were awarded to The Philadelphia National Bank of Philadelphia, as 3½s, at a price of 100.065, a basis of about 3.36%.

Midland School District, Pa.

Bond Sale—The \$140,000 general obligation school bonds offered on May 29—v. 193, p. 2379—were awarded to a group composed of Singer, Deane & Scribner, Kay, Richards & Co., McKelvey & Co., and P. B. Root, as 3½s, at a price of 100.31, a basis of about 3.43%.

Pittsburgh, Pa.

Bond Offering—Edw. R. Frey, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$5,220,000 series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Rankin, Pa.

Bond Offering—Joseph L. Sabino, Borough Secretary, will receive sealed bids until 7 p.m. (EDST) on June 8 for the purchase of \$50,000 general obligation borough improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Scranton, Pa.

Bond Sale—The \$390,000 general obligation funding and improvement bonds offered on May 24—v. 193, p. 2055—were awarded to a group composed of Hanauer & Co., Lebenthal & Co., and J. S. Hope & Co., at 3½s, at a price of 100.035, a basis of about 3.37%.

Swoyerville School District, Pa.

Bond Offering—Frank Bebey, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$38,000 general obligation school limited tax bonds. Dated July 1, 1961. Due on

July 1 from 1963 to 1972 inclusive. Principal and interest payable at the Forty Fort State Bank of Forty Fort. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico Ports Authority, Puerto Rico

Reports on Passenger and Cargo Traffic—Passenger traffic through Puerto Rico International Airport, at San Juan, P. R., totaled 126,404 in April, 1961, compared with 115,229 passengers in April of 1960, an increase of 9.6%, according to Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in April totaled 3,818,203 pounds, against 3,870,603 in April, 1960, a decrease of 1.3%.

For the first four months of the year to April 30, there were 467,699 passengers serviced compared with 461,794 in the corresponding period the year before, an increase of 1.3%. Cargo moved in this period amounted to 15,595,629 pounds, against 15,630,177 pounds for the first four months of last year, a decrease of 0.2%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority in March, 1961 amounted to \$3,925,911 compared with \$3,512,738 in March, 1960, according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended March 31, 1961, revenues of the Authority totaled \$45,917,318, against \$40,585,909 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA

Anderson County School District No. 2 (P. O. Anderson), S. C.

Bond Offering—E. B. Rice, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 6 for the purchase of \$200,000 school building 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Bamberg County, Ehrhardt School District No. 3 (P. O. Bamberg), South Carolina

Bond Sale—The \$40,000 school building 1961 bonds offered on May 17—v. 193, p. 2159—were awarded to Frost, Read & Simons, Inc., as 3½s, at a price of 100.006, a basis of about 3.49%.

Colleton County School District (P. O. Walterboro), S. C.

Bond Sale—The \$250,000 school building 1961 bonds offered on May 24—v. 193, p. 2270—were awarded to F. W. Craigie & Co.

Richland County School District No. 1 (P. O. 1311 Marion Street, Columbia), S. C.

Bond Sale—The \$1,500,000 general obligation school bonds offered on June 1—v. 193, p. 2270—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Trust Company of Georgia, of Atlanta, Robinson-Humphrey Co., Inc., and Varnedoe, Chisholm & Co., at a price of 100.040.

Spartanburg County School District No. 3 (P. O. Spartanburg), S. C.

Bond Offering—Sam Townes, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on June 14 for the purchase of \$150,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclu-

sive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spartanburg County School District No. 4 (P. O. Spartanburg), South Carolina

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on June 14 for the purchase of \$200,000 school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

SOUTH DAKOTA

Beadle County, Yale Indep. School District No. 8 (P. O. Yale), South Dakota

Bond Sale—The \$12,000 school building bonds offered on May 22—v. 193, p. 2055—were awarded to Gefke & Co., as 4s, at a price of par.

Hot Springs Indep. School District No. 10, So. Dak.

Bond Sale—The \$165,000 school building bonds offered on May 24

—v. 193, p. 2271—were awarded to Piper, Jaffray & Hopwood.

Pierre Independent School District No. 1, S. D.

Bond Sale—The \$800,000 school building bonds offered on May 31—v. 193, p. 2379—were awarded to a group composed of Halsey, Stuart & Co., Inc., Juran & Moody, Inc., Kalman & Co., Inc., and Allan Blair & Co., at a price of 100.056.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$600,000 water revenue bonds offered on May 24—v. 193, p. 2159—were awarded to a group composed of John Nuveen & Co.; J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., and Cumberland Securities Corp.

Cleveland, Tenn.

Bond Offering—Virginia K. Goodner, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 12 for the purchase of \$750,000 water revenue and tax bonds. Dated March 1, 1961. Due on March 1 from 1970 to 1991 inclusive. Callable as of March 1, 1972.

Principal and interest (M-S) payable at the Merchants Bank, in Cleveland. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of the Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$4,000,000 electric power revenue, series G bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Beeville, Texas

Bond Sale—The \$100,000 water and sewer revenue bonds offered on May 29—v. 193, p. 2271—were awarded to Rauscher, Pierce & Co., Inc.

Additional Sale—The \$25,000 general obligation city improvement bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

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Birdville Indep. School District (P. O. Fort Worth), Texas

Bond Offering—W. G. Thomas, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$750,000 school building unlimited tax bonds. Dated July 1, 1961. Due on April 1 from 1964 to 1990 inclusive. Callable as of April 1, 1981. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Burlson, Texas

Bond Sale—An issue of \$100,000 water and sewer revenue bonds was sold to The First of Texas Corp.

Fort Worth, Texas

Bond Sale—The \$7,970,000 general obligation bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 5s, 3½s, 3.60s and ¼s, at a price of 100.001, a net interest cost of about 3.44%.

Other members of the syndicate were as follows: Chase Manhattan Bank, and Bankers Trust Co., both of New York, First Boston Corp., Mercantile Trust Co., of St. Louis, First National Bank of Oregon, Wertheim & Co., First Southwest Co., First National Bank in Dallas, Spencer Trask & Co., Trust Co. of Georgia, in Atlanta, Mercantile National Bank at Dallas, Eddleman, Pollok & Fosdick, Inc., First National Bank, of St. Louis, Funk, Hobbs & Hart, Inc., Walker, Austin & Waggener, Townsend, Dabney & Tyson, and William N. Edwards & Co.

Additional Sale—The \$1,600,000 water and sewer revenue, series 90 bonds offered at the same time

were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., as 4½s, 3.70s, 3.60s and ¼s, at a price of par, a net interest cost of about 3.55%.

Other members of the syndicate were as follows: Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Allen & Co., Hemphill, Noyes & Co., First of Michigan Corp., G. H. Walker & Co., W. H. Morton & Co., Inc., Roosevelt & Cross, Boland, Saffin, Gordon & Sautter, Rauscher, Pierce & Co., Inc., Underwood, Neuhaus & Co., Inc., Granger & Co., White, Masterson & Co., Barrow, Leary & Co., Bioren & Co., Cooley & Co., Coughlin & Co., Luce, Thompson & Crowe, Inc., and Newhard, Cook & Co.

Additional Sale—The \$1,000,000 airport revenue, series 1961 bonds offered at the time were awarded to a syndicate composed of F. S. Smithers & Co., the First of Michigan Corp., Tripp & Co., Inc., Kenower, MacArthur & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of par, a net interest cost of about 4.07%, as follows:

\$165,000 as 5s. Due on Oct. 1 from 1965 to 1970 inclusive.
235,000 as 3¾s. Due on Oct. 1 from 1971 to 1977 inclusive.
250,000 as 4s. Due on Oct. 1 from 1978 to 1983 inclusive.
350,000 as 4½s. Due on Oct. 1 from 1984 to 1990 inclusive

Freer Water Control and Improvement District, Duval County, Texas

Bond Sale—An issue of \$985,000 water and sewer unlimited tax and revenue bonds was sold to Lentz, Newton & Co.

Hardin-Jefferson Consolidated Independent School Dist. (P. O. Sour Lake), Texas

Bond Sale—The \$1,001,000 unlimited tax schoolhouse bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate composed of Rowles, Winston & Co., Fridley & Frederking, Russ & Co., Hamilton Securities Co., and Moroney, Beissner & Co., at a price of par.

Irving Independent School District, Texas

Bond Sale—An issue of \$1,250,000 unlimited tax schoolhouse bonds offered on May 22 was sold to a syndicate headed by Rauscher, Pierce & Co., Inc. Dated June 15, 1961. Due on June 15 from 1965 to 1993 inclusive. Callable. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Other members of the syndicate were as follows: Columbian Securities Corp., of Texas, Dittmar & Co., Inc., Almon & McKinney, Inc., Mercantile National Bank, and Texas Bank & Trust Co., both of Dallas.

Lynn County (P. O. Tahoka), Texas

Bond Sale—An issue of \$35,000 exhibition building bonds was sold to The Southern Securities Company.

Marble Falls Water Control and Improvement District No. 1, Texas

Bond Sale—The \$721,000 water and sewer tax and revenue bonds offered on May 25—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Mercedes, Tex.

Bond Sale—An issue of \$300,000 general obligation bonds offered on May 26 was sold to the First of Texas Corp., and Rauscher, Pierce & Co., Inc., jointly, at a price of par, a net interest cost of about 4.39%, as follows:

\$45,000 as 4½s. Due on July 1 from 1962 to 1970 inclusive.
255,000 as 4.40s. Due on July 1 from 1971 to 1981 inclusive.

Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) pay-

able at the American National Bank, in Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Orange, Tex.

Bond Offering—Archie N. Walker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$400,000 waterworks and sewer system revenue, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Paris Independent School District, Texas

Bond Sale—The \$1,500,000 unlimited tax schoolhouse, series 1961 bonds offered on May 31—v. 193, p. 2271—were awarded to a syndicate composed of the First National Bank, Texas Bank & Trust Co., both of Dallas, First National Bank, in St. Louis, Harrington & Co., Inc., and E. F. Hutton & Co., Inc., at a price of par.

Perrin County-Line Independent School District (P. O. Jacksboro), Texas

Bond Sale—An issue of \$120,000 school bonds was sold to Walker, Austin & Waggener.

Woodson, Tex.

Bond Sale—The \$111,500 water works bonds offered on May 29—v. 193, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4½s and 4¾s, at a price of par.

UTAH

South Davis County Sewer Improvement District (P. O. Bountiful), Utah

Bond Sale—The \$1,050,000 general obligation sewer improvement bonds offered on May 25—v. 193, p. 2272—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago; Commerce Trust Co., of Kansas City, and First Security Bank of Utah, N. A., of Salt Lake City, at a price of par, a net interest cost of about 3.80%, as follows:

\$80,000 as 4s. Due on July 1 from 1968 to 1975 inclusive.
970,000 as 3.80s. Due on July 1 from 1976 to 1991 inclusive.

South Davis County Sewer Improvement District (P. O. Bountiful), Utah

Bond Sale—The \$1,500,000 sewer revenue bonds offered on May 25—v. 193, p. 1961—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008.

Other members of the syndicate were as follows: Schwabacher & Co.; Barcus, Kindred & Co.; Rodman & Renshaw; Allison-Williams Co.; Barret, Fitch, North & Co.; J. A. Hogle & Co.; Juran & Moody, Inc.; Peters, Writer & Christensen, Inc.; Bosworth, Sullivan & Co.; Channer Newman Securities Co., and Lauren W. Gibbs.

VERMONT

Norwich University, Northfield, Vermont

Bond Offering—Colonel Edward H. Sargent, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$420,000 dormitory revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

South Burlington School District (P. O. Burlington), Vt.

Bond Sale—The \$75,000 school bonds offered on May 24—v. 193, p. 2272—were awarded to The Howard National Bank & Trust Co., of Burlington, as 3½s, at a price of par.

VIRGINIA

Bond Offering—J. Robert Thomas, City Clerk, will receive

sealed bids until noon (EST) on June 21 for the purchase of \$2,600,000 public school, series K bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON

Adams County, Lind Consolidated School District No. 158 (P. O. Ritzville), Wash.

Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on June 6 for the purchase of \$345,000 general obligation school bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Bellevue, Wash.

Bond Sale—An issue of \$302,760 local improvement warrants and local improvement district No. 61-S-15 bonds offered on May 23 was sold to The Southwick, Campbell, Waterman Co.

Medina, Wash.

Bond Offering—Mary M. Fitzgerald, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 12 for the purchase of \$50,000 general obligation city improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Walla Walla, Wash.

Bond Sale—The \$435,000 water and sewer revenue bonds offered on May 24—v. 193, p. 2272—were awarded to Blyth & Co., Inc.

Yakima, Wash.

Bond Sale—The \$45,000 general obligation city improvement bonds offered on May 24—v. 193, p. 2056—were awarded to The Seattle First National Bank, of Seattle, as 3s.

WISCONSIN

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until June 20 for the purchase of \$600,000 general obligation city bonds.

Hartford, Wis.

Bond Sale—An issue of \$220,000 waterworks mortgage revenue bonds offered on May 23 was sold to The Channer Newman Securities Co., as 3¾s, at a price of 100.054, a basis of about 3.69%.

Madison Metropolitan Sewerage District (P. O. Madison), Wis.

Bond Offering—William J. Polk, District Secretary, will receive sealed bids until 10 a.m. (CDST) on June 7 for the purchase of \$9,000,000 sewerage extension, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest payable at the First National Bank of Madison. Legality approved by Chapman & Cutler, of Chicago.

Menomonie, City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Claire, Lucas, Tainter, Cody Towns Joint Sch. Dist. No. 1 (P. O. Menomonie), Wis.

Bond Sale—The \$725,000 corporate purpose, series B bonds offered on May 23—v. 193, p. 2160—were awarded to a group composed of The American National Bank, of St. Paul, Stern Brothers & Co.; George K. Baum & Co., and Chapman, Howe & Co., at a price of par.

Prairie Du Chien, Wis.

Bond Sale—The \$895,000 school bonds offered on May 29—v. 193,

p. 2272—were awarded to The Harris Trust & Savings Bank, and First National Bank, both of Chicago, jointly, as 3.60s, at a price of 101.199, a basis of about 3.49%.

CANADA

QUEBEC

Aylmer School Commission, Que.

Bond Sale—The \$26,000 school bonds offered on May 11—v. 193, p. 2056—were awarded to The Banque du Canada, and Belanger, Inc., jointly, as 5½s, at a price of 99.72, a basis of about 5.59%.

Isle Maligne School Commission, Quebec

Bond Sale—An issue of \$230,000 school construction bonds offered on May 22 was sold to The Midland Securities Corp., Ltd., and Descarries, Vinet & Co., Ltd., jointly, at a price of 98.01.

Les Ecoles Protestant School Commission

Bond Sale—The \$116,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to Dawson, Hannaford, Ltd., and Royal Bank of Canada, jointly, at a price of 96.752, a net interest cost of about 6.57%, as follows:

\$42,000 as 5s. Due on June 1, 1962 and 1963.
74,000 as 6s. Due on June 1 from 1964 to 1971 inclusive.

McMasterville, Que.

Bond Sale—The \$56,000 village improvement bonds offered on May 9—v. 193, p. 2056—were awarded to The Rene T. Leclerc, Ltd., at a price of 99.08.

Port-Cartier School Commission, Quebec

Bond Sale—The \$298,500 school bonds offered on May 9—v. 193, p. 2056—were awarded to La Maison Bienvenue, Ltd., and McDougall & Christmas, Ltd., jointly, at a price of 96.887.

Ste-Anne-de-Poetneuf, Que.

Bond Sale—The \$185,000 city improvement bonds offered on May 9—v. 193, p. 2056—were awarded to a group composed of Grenier, Ruel & Co., Inc.; La Corporation de Prets de Quebec, and J. E. Laflamme, Ltd., as 6s, at a price of 92.02, a basis of about 7.19%.

St. Bruno School Commission, Quebec

Bond Sale—The \$285,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to The Banque Canadienne Nationale and Belanger, Inc., jointly, at a price of 97.92, a net interest cost of about 6.17%, as follows:

\$185,000 as 5½s. Due on June 1 from 1962 to 1966 inclusive.
100,000 as 6s. Due on June 1 from 1967 to 1971 inclusive.

St.-Elzear, Que.

Bond Sale—The \$385,000 town improvement bonds offered on May 8—v. 193, p. 2056—were awarded to a syndicate headed by Banque Canadienne Nationale, at a price of 97.01.

Other members of the syndicate were as follows: Credit Quebec, Inc.; Florido Matteau & Fils, Enrg.; Morgan Ostiguy & Hudon, Ltd., and W. C. Pitfield & Co., Ltd.

Ste. Foy, Quebec

Bond Sale—An issue of \$448,500 aqueduct and sewers bonds offered on May 15 was sold to a syndicate headed by Gairdner & Co., Ltd., at a price of 97.463, a net interest cost of about 6.19%, as follows:

\$11,500 as 5½s. Due on June 1 from 1962 to 1971 inclusive.
337,000 as 6s. Due on June 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Banque Canadienne Nationale, Dawson, Hannaford, Ltd., J.-T. Gendron, Inc., Lagueux & DesRochers, Ltd., Garneau, Boulanger, Ltd., and Oscar Dube & Co., Inc.

DIVIDEND NOTICES

AMPHENOL ★ BORG ★

Dividend Notice

Broadview (Chicago suburb), Illinois—At a meeting of the Board of Directors of Amphphenol-Borg Electronics Corporation held today a quarterly dividend of thirty-five cents (35¢) per share was declared payable June 30, 1961, to the stockholders of record at the close of business June 16, 1961.

FRED G. PACE, Secretary.
May 23, 1961.

SUNDSTRAND

SUNDSTRAND CORPORATION

DIVIDEND NOTICE

The Board of Directors declared a regular quarterly dividend of 25¢ per share on the common stock, payable June 23, 1961, to shareholders of record June 9, 1961.

G. J. LANDSTROM
Vice President-Secretary

Rockford, Illinois
May 23, 1961